

Update on Resource Mobilization and the Eighth Replenishment Campaign

53rd Board Meeting

GF/B53/08

7 – 9 May 2025, Geneva, Switzerland

Board Information

Purpose of the paper: This paper provides an update on ongoing pledge conversion, and on the roll out of the Eight Replenishment resource mobilization campaign.

Executive Summary

Context

Along with its continued efforts to ensure the conversion of Seventh Replenishment pledges, the Global Fund is now moving ahead with the Eighth Replenishment resource mobilization campaign, setting in motion key donor, advocacy and other engagements associated with this process. The Eighth Replenishment campaign and the Investment Case were officially unveiled at the recent Launch Event held virtually on 18 February from Johannesburg, which served as an opportunity for the partnership to discuss its impact to date and the need to mobilize at least USD 18 billion for the 2026-2028 cycle to continue the fight against HIV, tuberculosis and malaria, while strengthening health and community systems and supporting pandemic preparedness.

While the Global Fund's Eighth Replenishment is taking place in a context of increasing pressures on official development and global health funding and evolving geopolitical tensions, the partnership remains flexible and responsive to the rapidly changing landscape while ensuring the Global Fund's crucial role is recognized in high-level political platforms and discussions on the broader global health ecosystem.

The Secretariat continues to manage risks potentially affecting resource mobilization and the Global Fund's reputation and to work closely with partners to ensure a successful Eighth Replenishment.

Questions this paper addresses

- A. What is the status of the Seventh Replenishment pledge conversion?
- B. What are the latest developments in terms of additional resource mobilization efforts?
- C. What is the status of the Eighth Replenishment Resource Mobilization Campaign?
- D. How is the Global Fund managing risks facing the Eighth Replenishment?

Conclusions

Conversion of Seventh Replenishment pledges into contributions is on track and remains a key ongoing priority. Ongoing resource mobilization efforts have resulted in about US \$113.9M in additional pledges for the period to 31 December 2024. These results highlight the importance of strong donor relationships that are crucial to sustain donor confidence despite an increasingly volatile external context.

Key activities for the Eighth Replenishment have successfully been rolled out, including the launch of the Investment Case for the 2026-2028 cycle and the campaign at the virtual launch meeting in Johannesburg, South Africa, on 18 February attended by over 200 high-level donor and partner representatives as well as participants from across the Global Fund partnership. The Secretariat continues to actively engage donors, champions and advocates to further explain the Investment Case and articulate multiple efforts to achieve the Eighth Replenishment's advocacy and resource mobilization goals.

Input sought

This paper provides the Secretariat's regular update to the Board on resource mobilization matters and outlines the activities underway as part of the Eighth Replenishment Action Plan. Board advice and guidance is sought on the approach to the Eighth replenishment resource mobilization campaign.

Input received

During its 52nd meeting in November 2024, the Board commended the progress on pledge conversion and the results of ongoing resource mobilization efforts and expressed its willingness to support the Eighth Replenishment action plan and acknowledged the progress achieved so far. The Board (1) welcomed the Secretariat's multi-moment approach to the Eighth Replenishment campaign and noted that this is a necessary shift in the current context; (2) expressed broad support for a coherent and compelling Investment Case (IC) that balances ambition with realism; (3) emphasized the importance of multilateralism and partnership, with calls for ensuring complementarity among global health initiatives and continued engagement in the Lusaka Agenda; (4) highlighted the need for strengthened Domestic Resource Mobilization (DRM); (5) emphasized the importance of aligning with the broader Sustainable Development Goals Agenda and of treating health as a strategic investment; and (6) highlighted the opportunity for the Global Fund to showcase its role in innovation, bringing new tools to bear upon long-standing challenges.

Context

1. Along with its continued efforts to ensure the conversion of Seventh Replenishment pledges, the Global Fund is implementing the Eighth Replenishment resource mobilization campaign, setting in motion key engagements associated with this process.

2. A key moment in the first quarter of 2025 was the successful launch of the Eighth Replenishment campaign during a virtual event, streamed from Johannesburg, drawing over 200 high-level participants, including ministers, private sector partners, civil society and community representatives. The announcement of South Africa and the United Kingdom as co-hosts of the Eighth Replenishment was warmly welcomed, and the Investment Case well received. Planning for the pledging conference is ongoing, in coordination with the co-hosts.

3. The Global Fund continues to demonstrate its relevance despite the increasing pressures on official development and health funding, domestic fiscal challenges, and additional assistance pressures presented by the various conflicts. In this regard, the Global Fund's approach remains flexible and responsive to a rapidly changing landscape, ensuring the organization's crucial role is recognized in high-level political platforms and discussions on the broader health ecosystem, strengthening its collaboration with key partners on advocacy and resource mobilization, and maintaining an active engagement with donors, advocates and champions across the world.

Seventh Replenishment pledge conversion

4. **Conversion of Seventh Replenishment pledges into contributions** is on track and remains a key ongoing priority. The Global Fund has signed agreements with 46 donors out of 51 for a total amount of USD 8.8 billion. A total of 44 agreements have been signed by 25 private sector donors out of 31 for a total of USD 1.15 billion. Contributions of USD 8 billion (59%) overall have been secured in cash in line with pledge conversion forecasts. An additional USD 113.9 million pledges for the Seventh Replenishment have been secured as of 31 December 2024. These results highlight the importance of strong donor relationships that are crucial to sustain donor confidence despite an increasingly volatile external context.

5. While payment delays resulting from the current external situation cannot be excluded, **controls and mitigations on pledge conversion** have been tightened and additional measures put in place as part of the Secretariat's prudent planning. In that regard, the Secretariat acknowledges and thanks donors who have advanced their 2025 payments and encourages others to follow suit. The continued support and advocacy from Board and Committee members will be critical in ensuring timely pledge conversion in addition to the mobilization of advocacy partners, including civil society organizations, communities, members of parliament, and champions.

Status of the Eight Replenishment Campaign

6. In line with the Eight Replenishment Action Plan, presented for the consideration of the AFC (GF/AFC26/06) and the Board (GF/B52/05), the priority between the last quarter of 2024 and the first quarter of 2025 was to ensure a solid launch of the Eighth Replenishment Investment Case and Campaign.

7. **The Eighth Replenishment campaign** was successfully launched during a virtual event, streamed from Johannesburg, drawing over 200 high-level participants, including ministers, private sector, partners, civil society and community representatives. This event served as the platform to launch the **Eighth Replenishment's Investment Case**, which articulates the need to mobilize at

least USD 18 billion to save 23 million lives, cut the death rate from HIV, tuberculosis and malaria by 64%, and strengthen systems for health to build a healthier and more equitable world.

8. The **announcement of South Africa and the United Kingdom as co-hosts** of the Eighth Replenishment was widely welcomed, with participants recognizing both countries' leadership during particularly challenging and uncertain times. Planning for the pledging conference is ongoing, in coordination with the co-hosts.

9. **The Investment Case** presented at the event was positively received, and there was a strong reaffirmation of commitment to continue supporting the Global Fund. Implementing partner countries voiced a clear commitment to the fight against HIV, tuberculosis, and malaria (HTM), reinforcing the ambition to accelerate progress toward Sustainable Development Goal 3 (SDG3). The Global Fund was praised as a “partner of choice”, valued for its reliability and collaborative approach. Donor interventions also highlighted strong support for the multilateral system and the necessity of international cooperation to enhance global health security. In addition to the high-level engagement from leaders from across the partnership, the Launch Meeting also showcased the strong collaboration with global health partners who lent their technical expertise and support to the development of the Investment Case.

10. The **feedback received from key stakeholders** during the Launch Event - and in various capital visits that have taken place since then - has been very encouraging. Delegations expressed support for the strong Investment Case and clear understanding of the rationale for the target while noting that mobilizing USD 18 billion is an ambitious goal, especially in the current context. Delegations also welcomed the alignment of the Investment Case with the Global Fund strategy's themes and focus areas, including the emphasis on people-centered and integrated approaches, RSSH (including community systems), human rights, gender, and others. The Global Fund continues to take note of additional questions arising during discussions with donors and partners and to develop and launch tools and assets to provide additional clarity.

11. The Global Fund continues its **engagement with donors at all levels**, including with South Africa and the United Kingdom as the Eighth Replenishment co-hosts. Over recent months, the Global Fund has met regularly with United Kingdom and South African officials to plan outreach in support of a robust replenishment.

12. The Global Fund Secretariat, together with partners, has been embarking on a series of in-person and virtual visits to donor capitals in support of the Investment Case to convince key decision-makers and budget holders of the need to continue funding the Global Fund. Extensive outreach is ramping up for all current and prospective donors to discuss the various themes of the Investment Case in more depth and leverage visibility opportunities.

13. The **communication campaign for the Eighth Replenishment** has been designed to be highly adaptable and responsive to the constantly evolving external landscape. Its concept, narrative, and creative platform have been fully developed, ensuring a cohesive and impactful presentation. Recognizing the need for a nuanced approach, the campaign will follow a multi-moment strategy, producing more targeted, bespoke, and customized products tailored to various key stakeholders. It will highlight the themes of global health security and return on investment (ROI), while consistently linking messages to the Global Fund's overarching mission of ending the three deadliest infectious diseases HIV, tuberculosis and malaria by 2030. To maintain relevance and effectiveness, the campaign will remain flexible, with ongoing adjustments based on the evolving context and stakeholder needs.

14. In this context, the Secretariat's active engagement with the **Global Fund's advocacy ecosystem** has served to regularly share developments and shape strategies and mobilize the breadth of the partnership. Throughout the year, there were regular calls and briefings with advocacy partners to lay the groundwork for civil society and community engagement in the replenishment process, calls which will continue through replenishment. Similarly, the Secretariat is engaging in multiple events organized by civil society partners, including the Global Fund Advocacy Network (GFAN) family, with its global, Asia Pacific and Africa chapters, and other groups at the national, regional and global level, to together rally for a successful Eighth Replenishment.

15. With the support of the Global Fund, **civil society and communities** actively mobilized in advance of the Launch Meeting. Efforts led by GFAN Africa included a dedicated regional meeting in February 2025 to strategize and align for replenishment. This meeting brought together a diversity of stakeholders, including communities and civil society from across the African continent, key donor civil society leaders, and parliamentarians from the region. In addition, the Secretariat has worked closely with a wealth of civil society partners to support the development of tailored replenishment advocacy, with key themes including women and girls, youth, faith-based leadership, humanitarian contexts, as well as disease-focuses efforts. Looking forward, the Global Fund will continue to expand upon these efforts, ensuring close communication and collaboration with the Communities, Developed Countries NGO, and Developing Countries NGO delegations.

16. The Secretariat will continue to work closely with **champions** and influencers from implementer countries, in addition to the co-hosts of the Launch Meeting, to leverage their voices in favor of a successful Eighth Replenishment and a global commitment to end HIV, tuberculosis and malaria. This includes strategic country missions to jointly determine how each champion can best exercise their leadership in support of the Global Fund Eighth Replenishment, towards securing pledges while also leveraging opportunities to increase domestic resource mobilization.

17. Engagement with individual parliamentarians and parliamentary networks across donor and implementing countries remains a core part of the Secretariat's strategy to strengthen the Global Fund's advocacy ecosystem and political support. Longstanding partnerships with networks such as the Global TB Caucus, UNITE, and the Inter-Parliamentary Union continue, alongside newer collaborations like the Global Parliamentary Platform on HIV/AIDS and the Coalition of Parliamentarians Engaged to End Malaria in Africa. Working with the Global Fund, these networks help secure meetings, hearings, site visits, and other opportunities for MPs to engage with the Global Fund and civil society partners, building support for the Eighth Replenishment and highlighting the Global Fund's role in global health. Since the November 2024 Board meeting, successful MP engagement has taken place across donor countries including Australia, Canada, the EU, France, Japan, South Africa, the UK, and the US. Notably, UK MPs played a key role in securing the UK as co-host of the Eighth Replenishment, and peer-to-peer outreach—such as a Zambian MP engaging the UK's development minister—continues to reinforce support.

18. The Global Fund has pursued its **engagement with G7 and G20** presidencies, including leveraging South Africa's role as G20 chair and Replenishment co-host to showcase the key role of the Global Fund as a reliable partner to support countries on their pathways toward sustainable and self-financed health systems. Our engagement through the G7 and G20 health working groups includes securing language in official papers and communiqués on the key role of a successful Global Fund Eighth Replenishment to maintain the gains on HIV, TB and malaria and support long-term sustainability of country health systems and UHC financing in particular in lower income and most fragile countries. The Global Fund is also actively engaged in the Joint G20 Health and Finance Task Force to secure strong support from G20 economies for the central role of the Global Fund in

PPR financing and in pandemic prevention, preparedness and response as part of the global health architecture.

19. The Eighth Replenishment provides a potential breakthrough moment in mobilizing resources at scale from **private sector and philanthropists**. The Global Fund Secretariat continued to make significant progress in engaging the private sector, building on the implementation of GC7 investment areas. Efforts are underway to identify new opportunities and design additional platforms that align with the Eighth Replenishment objectives. A dedicated private sector-relevant Eighth Replenishment campaign stream has been developed and is being rolled-out to enhance engagement and mobilize resources. A key milestone in this effort was the launch of the Private Sector Investment Opportunity at the World Economic Forum (WEF) in Davos, which introduced an ambitious target of raising \$2 billion from private sector partners. This initiative aims to harness private sector innovation and resources to support the Global Fund's mission.

20. Across the entire spectrum of relations with public and private donors, implementing governments, civil society, communities and other various partners, **Board leadership** has been playing a critical role in guiding and supporting the Secretariat's efforts, including in ensuring a successful Launch Meeting and in actively engaging in several targeted events and meetings. To date, this agenda has included engagements in the context of the African Union Summit in Addis Ababa, missions to donor countries, and key roles in hosting and facilitating the Launch Meeting, among others.

Risk management

21. The current volatile environment increases the likelihood and impact of inherent risks to the Global Fund's resource mobilization activities. Many of the activities described above, as outlined in the Eighth Replenishment Action Plan, are critical to mitigate funding- and reputation-related risks. Active engagement with donors and partners rests at the very center of these efforts, along with proper representation of the organization in high-level fora and the media, and well-timed and appropriate advocacy interventions in key markets. The Secretariat's assessment of the future funding and reputational risk levels and trajectories, together with detailed mitigations and assurances, are summarized in the Organizational Risk Register, which can be found in the Annual Risk Management Report (GF/B52/03B).

Next steps

22. The Secretariat will continue updating the Board on the implementation of the Eighth Replenishment, particularly on advocacy and resource mobilization matters. As of the beginning of April, the Secretariat will focus on full execution of the resource mobilization strategy, supported by further development and deployment of the replenishment campaign's assets and on ensuring comprehensive preparations for the Pledging Conference itself. The Secretariat welcomes the support and advice of the Board in paving the way towards a successful Eighth Replenishment.