

GF/B29/EDP4 Decision on the Secretariat's Funding Recommendations for Interim Applicants.

Approved by the Board on 16 August 2013 through an electronic vote.

The Board:

Approves, in accordance with its decision to launch the transition to the New Funding Model (GF/B28/DP5), incremental funding in the amount listed for the interim-applicant grants in Table 3 (the "Recommended Incremental Funding under the New Funding Model"), which will be in addition to the relevant grants' total budget amounts that the Board has already approved for the implementation period. The Recommended Incremental Funding under the New Funding Model increases the upper-ceiling amount available for commitment rather than representing the final funding amount for the relevant implementation period, and is subject to the availability of funding and to the provision that the approved funding for each grant shall be committed in annual tranches.

Table 2: Secretariat's Funding Recommendation for Interim Applicants

No.	Country	Grant Number	Recommended Incremental Funding under the New Funding Model ^(c)
1	Bangladesh	BAN-T-NTP	US\$ 1,885,811
2	Bangladesh	BAN-T-BRAC	US\$ 2,106,038
3	India	IDA-708-G14-H	US\$ 10,341,677
4	India	IDA-708-G15-H	US\$ 8,098,276
5	Indonesia	IND-M-MOH	US\$ 17,255,586
6	Jamaica	JAM-708-G02-H	US\$ 2,391,477
7	Russian Federation ^(d)	RUS-506-G05-H	EUR 1,902,047 (US\$ 2,503,094)
8	Sudan	SUD-708-G10-M	US\$ 6,999,225
9	Zimbabwe	ZIM-809-G12-T	US\$ 4,945,324
Total			US\$ 56,526,508

Notes:

^(c) To give the Board the most up-to-date picture of what the EUR/US\$ equivalent is at the time of this report's submission, the recommended incremental funding amount has been computed in US\$ using the rate of exchange that is published at www.oanda.com for buying US\$ on 23 July 2013 (1 EUR = 1.316 US\$).

^(d) Please note that in addition to the incremental funding under the New Funding Model as described in Table 2, savings (in the amount of EUR 913,812.12) from the Transitional Funding Mechanism previously approved by the Board for the same program will be also used during the relevant implementation period.

This decision does not have material budgetary implications for the 2013 Operating Expenses Budget.