The Board:

1. Approves extension of the relevant implementation period for each grant listed in Table 2 of Annex 1 to GF/B33/ER03.

This decision does not have material budgetary implications for the 2015 Operating Expenses Budget.

Table 2: Secretariat's Recommendations on Grant Extensions

Country	Grant Name	Period of Extension (Months)	Additional Funding	Rationale
Malawi	MLW-H-NAC	6 months	US\$37,090,681	To facilitate the transition to the new funding model and to allow the initiation of the procurement order for the HIV commodities needed in Malawi for consumption during the first semester of 2016 and therefore ensure continuation of essential services while the new HIV grant is being discussed and signed.
Multi Country Americas REDCA+ HIV Grant	MAR-H-SICSA	9 months	US\$ 193,037	To allow for continuation of grant activities during the revision of concept note