

B28/EDP/06 Decision on December 2012 Grant Renewals Funding Recommendations

Approved by the Board on 14 December 2012 through an electronic vote.

The Board:

1. Approves additional funding for the next implementation period[1] for the grants listed in Table 1 in the amounts indicated for each grant, based on the understanding that the amounts approved are upper ceilings rather than final funding amounts for that period and that the Secretariat shall pursue on-going implementation arrangements for each grant consistent with the recommendations set forth in the Grant Score Card for each grant. Approval is also subject to the provision that funding for renewals of existing grants shall be committed in annual tranches, subject to the availability of funding (GF/B25/DP16, paragraph 7 of Annex 1).
2. Reaffirms that the maximum funding amount available for the next implementation period of each grant shall be the sum of the amount set out in Table 1 of this Decision for that grant and the amount of any funds approved for the prior implementation period which have not been utilized during that period, either undisbursed funds or cash balances held by recipients under the grant.

This decision does not have material budgetary implications for the 2012 Operating Expenses Budget.

Table 1: December 2012 Grant Renewals Funding Recommendations

No.	Country	Grant Number(s)	CCM Requested Amount (Incremental in US\$ or Euros) in RCF (a)	Recommended Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
1	Belize	BEL-910-G02-H	USD 2,764,804	USD 2,345,402	B1/Go
2	Benin	BEN-H-SEIBsa	Euro 3,919,491	Euro 1,582,733	B2/Conditional Go
3	Benin	BEN-H-PlanBen	Euro 6,264,483	Euro 3,693,043	B2/Go
4	Benin	BEN-H-PNLS	Euro 8,908,480	Euro 40,786,205	B2/Conditional Go
5	Cambodia	CAM-S-PRMOH	USD 10,304,388	USD 7,127,988	B1/Go
6	Cameroon	CMR-910-G07-M	Euro 8,907,379	Euro 8,191,325	B2/Conditional Go
7	Cameroon	CMR-910-G08-M	Euro 11,637,757	Euro 6,214,298	B2/Conditional Go
8	Cameroon	CMR-910-G09-T	Euro 4,354,627	Euro 6,058,353	A2/Go
9	Comoros	COM-910-G04-H	Euro 1,035,235	Euro 963,693	A2/Go
10	Guinea-Bissau	GNB-M-MOH	Euro 6,307,760	Euro 6,215,073	B2/Conditional Go
11	Multi-country Americas (CARICOM)	MAC-910-G02-H	USD 17,875,111	USD 13,578,441	A2/Go
12	Mexico	MEX-910-G01-H	USD 12,182,805	USD 11,094,272	A2/Go
13	Pakistan	PKS-910-G11-T	USD 91,262,149	USD 90,786,597	A2/Go
14	Pakistan	PKS-910-G12-T	USD 7,839,529	USD 5,956,689	B2/Go
15	Sri Lanka	SRL-911-G13-H	USD 3,614,592	USD 2,242,652	B1/Go
16	Sri Lanka	SRL-911-G14-H	USD 4,383,658	USD 2,895,858	B2/Conditional Go
17	Suriname	SUR-910-G05-T	USD 2,010,695	USD 1,630,812	A2/Go
18	Viet Nam	VTN-910-G08-T	USD 32,615,913	USD 36,240,508	A2/Go
Total (b)				USD 269,567,949	

Notes:

(a) Discrepancies between the CCM Request figures and the Grant Score Card result from the clarifications process with the CCM after the Request for Renewal was submitted and/or from corrections and adjustments made by the Global Fund Secretariat at the time of grant renewal review. Based on Board Decision GF/B26/DP7 on the Modification of Rules Governing Grant Renewals dated 11 May 2012, a modified ceiling of 90% of the TRP adjusted Phase 2 amount is applied to the presented grants. This also takes into account discrepancies between the CCM Request figures and the Grant Scorecard.

(b) To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of this report's submission, the recommended incremental funding amount has been computed in USD using the rate of exchange that is published at www.oanda.com for buying USD on 3 December 2012 (1 Euro = USD 1.298).