

B28/EDP/26 Decision on the Secretariat's Funding Recommendations for grant renewals

Approved by the Board on 14 June 2013 through an electronic vote.

The Board:

1. Approves additional funding for the next implementation period for the grants listed in Table 3 in the amounts indicated for each grant, based on the understanding that the amounts approved are upper ceilings rather than final funding amounts for that period and that on-going implementation arrangements for each grant shall be pursued by the Secretariat consistent with the principles of the recommendations set forth in the related Program Score Card submitted to the Board and in accordance with Global Fund policies. Approval is also subject to the availability of funding and to the provision that funding for renewals of existing grants shall be committed in annual tranches (GF/B25/DP16, paragraph 7 of Annex 1).
2. Reaffirms that the maximum funding amount available for the next implementation period of each grant shall be the sum of the amount set out in Table 3 below for each listed grant and the amount of any funds approved for the prior implementation period which have not been utilized during that period, either as undisbursed funds or cash balances held by recipients under the grant.

Table 3: Secretariat's Funding Recommendations for Renewals

No.	Country	Grant Number	CCM Requested Amount (Incremental in USD or Euros) in RCF ^(b)	Recommended Funding Amount (including Funding Under New Funding Model)			Recommendation Category
				Recommended Incremental Renewals Amount (A)	Recommended Incremental Funding Amount under New Funding Model (B)	A+B	
1	Mozambique	MOZ-911-G11-M	USD 56,555,921	USD 49,582,013	USD 5,980,000	USD 55,562,013	B1/Go
2	Mozambique	MOZ-911-G12-M	USD 34,377,277	USD 22,275,977	USD 7,020,000	USD 29,295,977	B1/Go
3	Tanzania	TNZ-911-G14-S	USD 54,194,848	USD 38,237,787	0	USD 38,237,787	B1/Conditional Go
4	Ecuador	ECU-910-G08-T	USD 0	0 ^(c)	0	0	B2/ Go
5	Ecuador	ECU-910-G09-T	USD 2,575,649	USD 2,863,624 ^(d)	0	USD 2,863,624	A1/ Go
Total				USD 125,959,401			

Notes:

(a) Discrepancies between the CCM Request figures and the Grant Score Card result from the clarifications process with the CCM after the Request for Renewal was submitted and/or from corrections and adjustments made by the Global Fund Secretariat at the time of grant renewal review. Based on Board Decision GF/B26/DP7 on the Modification of Rules Governing Grant Renewals dated 11 May 2012, a modified ceiling of 90% of the TRP adjusted Phase 2 amount is applied to the presented grants. This also takes into account discrepancies between the CCM Request figures and the Grant Score Card.

(b) The Phase 2 recommended amount will be financed by Phase 1 undisbursed funds and available cash balance

(c) ECU-910-G09-T will additionally receive funds decommitted from ECU-910-G08-T

This decision does not have material budgetary implications for the 2013 Operating Expenses Budget.