

B28/EDP/17 Decision on the Secretariat's Funding Recommendations

Approved by the Board on 2 April 2013 2013 through an electronic vote.

The Board:

1. Approves additional funding for the next implementation period¹ for the grants listed in Table 1 in the amounts indicated for each grant, based on the understanding that the amounts approved are upper ceilings rather than final funding amounts for that period and that on-going implementation arrangements for each grant shall be pursued by the Secretariat consistent with the principles of the recommendations set forth in the related Grant Score Card submitted to the Board and in accordance with Global Fund policies. Approval is also subject to the provision that funding for renewals of existing grants shall be committed in annual tranches, subject to the availability of funding (GF/B25/DP16, paragraph 7 of Annex 1).
2. Reaffirms that the maximum funding amount available for the next implementation period of each grant shall be the sum of the amount set out in Table 1 below for that grant and the amount of any funds approved for the prior implementation period which have not been utilized during that period, either undisbursed funds or cash balances held by recipients under the grant.

Table 1: Secretariat's Funding Recommendations

No.	Country	Grant Number	CCM Requested Amount (Incremental in USD or Euros) in RCF (a)	Recommended Funding Amount (Incremental in USD or Euros)	Recommendation Category
1	Nepal	NEP-T-NTC	USD 15,566,703	USD 15,130,378	B1/ Go
2	Haiti	HTI-911-G08-T	USD 12,511,045	USD 11,534,548	B1/ Go
3	Congo	COG-810-G02-T	Euro 1,295,960	Euro 181,506 (USD 234,687)	B2/ Conditional Go
Total(b)			USD 26,899,613		

Notes:

(a) Discrepancies between the CCM Request figures and the Grant Score Card result from the clarifications process with the CCM after the Request for Renewal was submitted and/or from corrections and adjustments made by the Global Fund Secretariat at the time of grant renewal review. Based on Board Decision GF/B26/DP7 on the Modification of Rules Governing Grant Renewals dated 11 May 2012, a modified ceiling of 90% of the TRP adjusted Phase 2 amount is applied to the presented grants. This also takes into account discrepancies between the CCM Request figures and the Grant Score Card.

(b) To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of this report's submission, the recommended incremental funding amount has been computed in USD using the rate of exchange that is published at www.oanda.com for buying USD on 19 March 2013 (1 Euro = 1.293USD).

This decision does not have material budgetary implications for the 2013 Operating Expenses Budget.