June 2012 Bridge Funding Recommendations

Confirmed 20 June 2012

Decision Point B26/EDP/05

The Board:

1. Approves bridge funding for the grants listed in Table 2 in the amounts indicated for each grant, based on the understanding that the amounts approved are upper ceilings rather than final funding amounts and are approved for the continuation of essential programs up to the period of the Transitional Funding Mechanism (GF/B25/DP16 Annex 2).

Table 2: June 2012 Bridge Funding Mechanism Recommendations

Country	Grant Number	CCM Requested Amount (Incremental in US\$ or EURO)	Recommended Funding Amount (Incremental in US\$ or EURO)
Russia	RUS-304-G01-H	US\$ 809,801	USD 809,801
Russia	RUS-506-G05-H	EUR 744,179	EUR 744,179
Total ^[2]		USD 1,745,524	

^[2] To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of this report's submission, the recommended incremental funding amount has been computed in USD using the rate of exchange that is published at www.oanda.com for buying USD on 8 June 2012 (1 Euro = 1.257 USD).