

June 2012 Grant Renewals Funding Recommendations

Confirmed 20 June 2012

Decision Point B26/EDP/04

The Board:

1. **Approves additional funding for the next implementation period^[1] for the grants listed in Table 1 in the amounts indicated for each grant, based on the understanding that the amounts approved are upper ceilings rather than final funding amounts for that period and that the Secretariat shall pursue on-going implementation arrangements for each grant consistent with the recommendations set forth in the Grant Score Card for each grant. Approval is also subject to the provision that funding for renewals of existing grants shall be committed in annual tranches, subject to the availability of funding (GF/B25/DP16, para 7 of Annex 1).**
2. **Reaffirms that the maximum funding amount available for the next implementation period of each grant shall be the sum of the amount set out in Table 1 of this Decision for that grant and the amount of any funds approved for the prior implementation period which have not been utilized during that period, either undisbursed funds or cash balances held by recipients under the grant.**

Table 1: June 2012 Grant Renewals Funding Recommendations

No	Country	Grant Number(s)	CCM Requested Amount (Incremental in US\$ or Euros) in RCF (a)	Recommended Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
1	Colombia	COL-809-G02-M	Euro 6,053,485	Euro 4,195,150	Go
2	Colombia	COL-809-G03-M	Euro 3,603,907	Euro 4,733,617	Go
3	Armenia	ARM-809-G04-S	Euro 418,466	Euro 440,065	Go
4	Armenia	ARM-202-G05-H-00	Euro 3,709,031	Euro 3,425,569	Go
5	Armenia	ARM-202-G06-H00	Euro 3,389,546	Euro 4,036,537	Go
6	Dominican Republic	DMR-309-G07-T	US\$ 2,679,974	US\$ 2,025,349	Go

^[1] The Global Fund portfolio is in the process of transitioning to single streams of funding under the new architecture. During this period, for purposes of the Secretariat's recommendations to the Board for grant renewals, references to the 'next implementation period' or 'prior implementation period' under the new architecture will be deemed to refer to the 'Phase 2 period' or 'Phase 1 period' respectively, if the relevant grant has not yet transitioned to a single stream of funding.

No	Country	Grant Number(s)	CCM Requested Amount (Incremental in US\$ or Euros) in RCF (a)	Recommended Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
7	Tunisia	TUN-810-G02-T	US\$ 1,921,960	US\$ 1,034,873	Go
8	Tunisia	TUN-810-G03-T	US\$ 86,395 (c)	US\$ 131,122	Go
9	Bulgaria	BUL-809-G03-T	Euro 5,135,841	Euro 4,048,949	Go
10	Russia	RUS-304-G02-T	Euro 937,582	Euro 956,042	Go
11	Iran	IRN-810-G04-H	US\$ 16,519,787	US\$ 17,685,166	Go
12	Chad	TCD-810-G07-T	Euro 7,222	Euro 1,291,177	Conditional Go
13	Cote d'Ivoire	CIV-809-G08-M	Euro 21,272,315	Euro 3,323,431	Conditional Go
14	Cote d'Ivoire	CIV-809-G09-M	Euro 14,893,772	Euro 15,086,665	Conditional Go
15	Afghanistan	AFG-809-G08-M	Euro 1,238,098	Euro 6,944,086	Go
TOTAL (b)				US\$ 81,836,373	

NOTES:

- (a) These figures were submitted in the CCM Request. Discrepancies between the CCM Request figures and the Grant Score Card result from the clarifications process with the CCM after the Request for Renewal was submitted and/or from corrections and adjustments made by the Global Fund Secretariat at the time of grant renewal review. Based on Board Decision GF/B26/DP7 on the Modification of Rules Governing Grant Renewals dated 11 May 2012, a modified ceiling of 90% of the TRP adjusted Phase 2 amount is applied to the presented grants. This also takes into account discrepancies between the CCM Request figures and the Grant Score Card.
- (b) Some CCMs have requested next implementation period funding in Euro currency. To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of this report's submission, the recommended incremental funding amount has been computed in USD using the rate of exchange that is published at www.oanda.com for buying USD on 8 June 2012 (1 Euro = 1.257 USD).
- (c) This is the LFA verified CCM Request amount, which was clarified after submission to the Secretariat of the CCM Request for Renewal.