

February 2012 Phase 2 Funding Decision

Confirmed 12 February 2012

Decision Point B25/EDP/09

The Board:

1. Approves additional funding for the Phase 2 period for the proposals listed in Table 1 in the amounts indicated for each proposal, with the clear understanding that the amounts approved are upper ceilings rather than final funding amounts, and based on an understanding that the Secretariat shall pursue on-going implementation arrangements for each proposal consistent with the recommendations set forth in its Grant Score Card. Approval is also subject to Paragraph 7 of Annex 1 to the Decision Point Modification of Grant Renewals and Transition to New Funding (GF/B25/DP16).^[1]
2. Reaffirms that the maximum funding amount for Phase 2 of each proposal shall be the sum of the amount approved by this decision and the amount of any funds approved for Phase 1 which have not been disbursed by the Global Fund at the end of the Phase 1 period.

Table 1: February 2012 Phase 2 Funding Recommendation

No	Country	Grant Number(s)	CCM Requested Amount (Incremental in US\$ or Euros) in RCF (a)	Recommended Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
1	Kyrgyzstan	KGZ-811-G09-M	US\$ 1,292,802	US\$ 1, 654,675 (b)	Go
TOTAL				US\$ 1,654,675	

NOTES:

- (a) These figures were submitted in the CCM Request. Discrepancies with the CCM request figures in the GSC are due to certain corrections & adjustments made by the Global Fund Secretariat at the time of Phase 2 review.
- (b) The CCM made a mistake in their request by asking for US\$ 1,292,802 as an incremental amount. However, the correct amount should have been US\$ 2,053,541 which is correctly reflected in the GSC. Therefore, the Secretariat's recommended incremental amount is lower than what was requested by the CCM.

This decision does not have material budgetary implications for the 2012 Operating Expenses Budget.

^[1] When the Board approves the renewal of an existing grant, the Secretariat is required to commit that approved funding in annual tranches, with an initial commitment for the first year of funding only. Additional one-year funding tranches may subsequently be committed by the Secretariat, conditional upon the availability of funding.