

## January 2012 Phase 2 Funding Decision

Confirmed 20 January 2012

### Decision Point B25/EDP/06

The Board:

1. Approves additional funding for the Phase 2 period for the proposals listed in Table 1 in the amounts indicated for each proposal, with the clear understanding that the amounts approved are upper ceilings rather than final funding amounts, and based on an understanding that the Secretariat shall pursue on-going implementation arrangements for each proposal consistent with the recommendations set forth in its Grant Score Card. Approval is also subject to Paragraph 7 of Annex 1 to the Decision Point Modification of Grant Renewals and Transition to New Funding (GF/B25/DP16).<sup>[1]</sup>
2. Reaffirms that the maximum funding amount for Phase 2 of each proposal shall be the sum of the amount approved by this decision and the amount of any funds approved for Phase 1 which have not been disbursed by the Global Fund at the end of the Phase 1 period.

Table 1: January 2012 Phase 2 Funding Recommendations

No	Country	Grant Number(s)	CCM Requested Amount (Incremental in US\$ or Euros) in RCF (a)	Recommended Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
1	Burundi	BRN-809-G08-H	US\$ 17,812,307	US\$ 19,387,591	Conditional Go
2	Democratic Republic of Congo	ZAR-809-G07-M	US\$ 73,242,433	US\$ 55,363,136	Conditional Go
3	Democratic Republic of Congo	ZAR-810-G08-M	US\$ 82,449,557	US\$ 62,295,077	Conditional Go
4	Ecuador	ECU-809-G04-M	US\$ 1,060,620	US\$ 0	Conditional Go
5	Ecuador	ECU-809-G05-M	US\$ 3,538,902	US\$ 2,000,466	Go
6	Peru	PER-809-G06-T	Euros 3,547,011 (b)	Euros 2,937,549 = US\$ 3,738,442	Go
7	Peru	PER-809-G07-T	Euros 4,976,773 (b)	Euros 2,902,515 = US\$ 3,693,857	Go
<b>TOTAL</b>				<b>US\$ 146,478,569</b>	

<sup>[1]</sup> When the Board approves the renewal of an existing grant, the Secretariat is required to commit that approved funding in annual tranches, with an initial commitment for the first year of funding only. Additional one-year funding tranches may subsequently be committed by the Secretariat, conditional upon the availability of funding.

**NOTES:**

- (a) These figures were submitted in the CCM Request. Discrepancies with the CCM request figures in the GSC are due to the further corrections & adjustments made by the Global Fund Secretariat at the time of Phase 2 review.
- (b) CCMs have requested Phase 2 funding in Euro currency. To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of the Phase 2 submission, the recommended incremental funding amount has been computed in USD using the rate of exchange that is published at [www.oanda.com](http://www.oanda.com) for buying USD on 10 January 2012 (1 Euro = 1.27264 USD).

This decision does not have material budgetary implications for the 2012 Operating Expenses Budget.