

June 2011 Phase 2 Funding Decision

Confirmed 11 June 2011

Decision Point B23/EDP/01

The Board:

- i. Approves additional funding for the Phase 2 period for the proposals listed in Table 1 in the amounts indicated for each proposal, with the clear understanding that the amounts approved are upper ceilings rather than final funding amounts, and based on an understanding that the Secretariat shall pursue on-going implementation arrangements for each proposal consistent with the recommendations set forth in its Grant Score Card. Approval is also subject to paragraph 3.c. of the Comprehensive Funding Policy (GF/B20/DP9)^[1].
- ii. Reaffirms that the maximum funding amount for Phase 2 of each proposal shall be the sum of the amount approved by this decision and the amount of any funds approved for Phase 1 which have not been disbursed by the Global Fund at the end of the Phase 1 period.

Table 1: June 2011 Phase 2 Funding Approval

No	Country	Grant Number(s)	CCM Requested Amount (Incremental in US\$ or Euros)*	Approved Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
1	Cuba	CUB-202-G01-H	US\$ 14,023,626	US\$ 13,142,204	Go
2	Honduras	HND-102-G05-M-00	US\$ 2,639,145	US\$ 2,633,023	Go
3	Indonesia	IND-809-G09-H	US\$10,025,281	US\$ 10,286,841	Go
4	Indonesia	IND-809-G10-T	US\$ 9,531,143	US\$ 9,379,150	Go
5	Indonesia	IND-809-G11-T	US\$ 38,111,848	US\$ 35,490,149	Go
6	Indonesia	IND-809-G12-T	US\$ 10,761,337	US\$ 8,796,445	Go
7	Rwanda	RWN-809-G10-M	US\$ 64,902,432	US\$ 60,857,104	Go
8	Serbia	SER-809-G04-H	Euros 4,229,376**	Euros 6,920,034 = US\$ 9,948,933***	Go
9	Serbia	SER-809-G05-H	Euros 4,229,376**		Go
10	Swaziland	SWZ-809-G06-M	US\$ 5,703,257	US\$ 3,453,671	Conditional Go
11	Thailand	THA-102-G01-H	US\$ 32,268,053	US\$ 24,002,224	Conditional Go

^[1] Where the Board approves additional funding for a period greater than two years, the Secretariat is required to commit that additional funding is limited to two years. A third year of additional funding may subsequently be committed by the Secretariat, not earlier than eighteen months from the start of additional funding, conditional upon the availability of funding.

No	Country	Grant Number(s)	CCM Requested Amount (Incremental in US\$ or Euros)*	Approved Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
12	Thailand	THA-809-G10-H	US\$ 26,188,458	US\$ 19,449,173	Conditional Go
13	Thailand	THA-809-G11-H	US\$ 12,747,558	US\$ 10,253,546	Go
14	Thailand	THA-809-G12-H	US\$ 16,472,071	US\$ 15,689,139	Go
15	Thailand	THA-809-G13-T	US\$ 13,797,539	US\$ 12,859,527	Go
				US\$ 236,241,129	

NOTES: (*) These figures were submitted in the CCM request. Discrepancies with the CCM request figure in the GSC are due to the further adjustments made by the Global Fund Secretariat at the time of the Phase 2 review.

(**) The Serbia CCM requested a total of Euros 8,458,752 for both SER-809-G04-H and SER-809-G05-H.

(***) The HIV proposal for Serbia was approved in Euros and the CCM has requested Phase 2 funding in Euro currency. To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of the Phase 2 submission, the recommended incremental funding amount has been computed in USD using the rate of exchange that is published at www.oanda.com on 1 June 2011 (Euro1 = US\$ 1.43770).

This decision does not have material budgetary implications.