

## September 2011 Phase 2 Funding Decision

Confirmed 22 September 2011

### Decision Point B23/EDP/12

#### **The Board:**

1. Approves additional funding for the Phase 2 period for the proposals listed in Table 1 in the amounts indicated for each proposal, with the clear understanding that the amounts approved are upper ceilings rather than final funding amounts, and based on an understanding that the Secretariat shall pursue on-going implementation arrangements for each proposal consistent with the recommendations set forth in its Grant Score Card. Approval is also subject to paragraph 3.c. of the Comprehensive Funding Policy (GF/B20/DP9)<sup>[1]</sup>.
2. Reaffirms that the maximum funding amount for Phase 2 of each proposal shall be the sum of the amount approved by this decision and the amount of any funds approved for Phase 1 which have not been disbursed by the Global Fund at the end of the Phase 1 period.

Table 1: September 2011 Phase 2 Funding Recommendations

No	Country, Disease, Round	Grant Number(s)	CCM Requested Amount (Incremental in US\$ or Euros) in RCF (a)	Recommended Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
1	Bolivia	BOL-809-Go8-M	US\$7,954,033	US\$ 6,371,180	Go
2	Dominican Republic	DMR-809-G05-M	US\$1,433,100	US\$ 1,203,429	Go
3	Dominican Republic	DMR-809-G06-M	US\$90,737 (b)	US\$ 2,202,673	Conditional Go
4	Eritrea	ERT-809-G06-H	US\$21,242,056	US\$ 18,168,392	Go
5	Kenya	KEN-708-G09-H	US\$57,747,791	US\$ 53,722,331	Conditional Go
6	Madagascar	MDG-809-G11-H	US\$19,741,366 (c)	US\$ 5,812,381	Go
7	Madagascar	MDG-809-G12-H		US\$ 5,902,029	Go
8	Mauritius (e)	MUS-809-G01-H	Euro 2,435,439 (d)	Euro 2,435,751 (= USD 3,321,950)	Go
9	Mauritius (e)	MUS-809-G02-H	Euro 1,018,410	Euro 981,331	Conditional Go

<sup>[1]</sup> Where the Board approves additional funding for a period greater than two years, the Secretariat is required to commit that additional funding is limited to two years. A third year of additional funding may subsequently be committed by the Secretariat, not earlier than eighteen months from the start of additional funding, conditional upon the availability of funding.

No	Country, Disease, Round	Grant Number(s)	CCM Requested Amount (Incremental in US\$ or Euros) in RCF (a)	Recommended Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
				(= USD 1,338,938)	
10	Multi-Western Pacific	MWP-507-G05-M	US\$15,152,651	US\$ 12,498,057	Go
11	Swaziland	SWZ-809-G07-T	US\$ 3,509,117 (f)	US\$ 3,686,826	Conditional Go
12	Tajikistan (g)	TAJ-809-G07-H	Euro 17,050,694	US\$ 21,345,880 (= Euro 15,638,846)	Go
13	Tajikistan (e)	TAJ-809-G08-M	Euro 3,951,403	Euro 3,340,700 (= US\$ 4,556,147)	Go
14	Tajikistan (g)	TAJ-809-G09-T	Euro 6,924,751	US\$ 9,338,866 (= Euro 6,842,027)	Go
TOTAL				US\$ 149,519,079	

**NOTES:**

- (a) These figures were submitted in the CCM Request. Discrepancies with the CCM request figures in the GSC are due to the further adjustments made by the Global Fund Secretariat at the time of Phase 2 review.
- (b) The CCM did not calculate the incremental amount correctly.
- (c) CCM submitted one request for both grants (same proposal).
- (d) Discrepancy with Secretariat amount due to error in CCM Request.
- (e) CCMs have requested Phase 2 funding in Euro currency. To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of the Phase 2 submission, the recommended incremental funding amount has been computed in USD using the rate of exchange that is published at [www.oanda.com](http://www.oanda.com) for buying USD on 12 September 2011 (Euro 1 = USD 1.36383).
- (f) Secretariat amount higher than CCM Request due to Secretariat recognition of additional needs in PSM capacity building.
- (g) CCM Request for two Tajikistan grants was in Euros even though Phase 1 was in USD. The Secretariat has converted Euro amounts to USD and the incremental funding in USD is submitted to the Board for approval. If approved by the Board, this amount will be converted back from USD into Euros by the Secretariat at the rate of exchange that is published at [www.oanda.com](http://www.oanda.com) for buying Euros on 12 September 2011 (1 USD = EUR 0.73264).

This decision does not have material budgetary implications for the 2011 Operating Expenses Budget.