

Approval of Phase 2 Funding for April 2010

Confirmed 16 April 2010

Decision Point GF/B20/EDP17:

The Board approves additional funding for the Phase 2 period for the proposals listed in Schedule A in the amounts indicated for each proposal, with the clear understanding that the amounts approved are upper ceilings rather than final funding amounts, and based on an understanding that the Secretariat shall pursue ongoing implementation arrangements for each proposal consistent with the recommendations set forth in its Grant Scorecard. Approval is also subject to paragraph 3.c. of the revised Comprehensive Funding Policy (GF/B20/DP9).

The Board reaffirms that the maximum funding amount for Phase 2 of each proposal shall be the sum of the amount approved by this decision and the amount of any funds approved for Phase 1 which have not been disbursed by the Global Fund at the end of the Phase 1 period.

SCHEDULE A

	Country, Disease, Round	Grant Number(s)	CCM Requested Amount (Incremental in US\$ or Euros)	Approved Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
1.	Burkina Faso, Malaria, Round 7	BUR-708-G07-M	Euro 13,833,661	Euro 11,965,794 = US\$ 16,135,800 ⁹	Conditional Go
2.	South Africa, HIV, Round 6	SAF-607-G06-H	US\$ 47,489,285	US\$ 24,896,406	Conditional Go
3.	Tanzania, TB, Round 6	TNZ-607-G09-T	US\$ 15,425,416	US\$ 12,891,553	Conditional Go
4.	Zanzibar, HIV, Round 6	ZAN-607-G05-H	US\$ 2,077,365	US\$ 1,246,703	Conditional Go
Total				US\$ 55,170,462	

There are no material budgetary implications for this decision.

⁹ The Burkina Faso Round 7 Malaria proposal was approved in Euro and the CCM has requested Phase 2 funding in Euro. To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of the Phase 2 submission, the recommended incremental funding amount has been computed in USD using the rate of exchange that is published at www.oanda.com on 1 April 2010 (Euro1 = US\$ 1.34849).