

Approval of Phase 2 Funding for March 2010

Confirmed 11 March 2010

Decision Point GF/B20/EDP15:

The Board approves additional funding for the Phase 2 period for the proposals listed in Schedule A in the amounts indicated for each proposal, with the clear understanding that the amounts approved are upper ceilings rather than final funding amounts, and based on an understanding that the Secretariat shall pursue ongoing implementation arrangements for each proposal consistent with the recommendations set forth in its Grant Scorecard. Approval is also subject to paragraph 3.c. of the revised Comprehensive Funding Policy (GF/B20/DP9).⁷

The Board reaffirms that the maximum funding amount for Phase 2 of each proposal shall be the sum of the amount approved by this decision and the amount of any funds approved for Phase 1 which have not been disbursed by the Global Fund at the end of the Phase 1 period.

SCHEDULE A

	Country, Disease, Round	Grant Number(s)	CCM Requested Amount (Total Phase 2 in US\$ or Euros)	Approved Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
1.	Cote d'Ivoire, TB, Round 6	CIV-607-G07-T	US\$ 2,817,549	US\$ 2,542,896	Conditional Go
2.	Ethiopia, TB, Round 6	ETH-607-G06-T	US\$ 35,574,710	US\$ 26,475,583	Conditional Go
3.	Egypt, HIV, Round 6	EGY-608-G03-H	US\$ 5,950,197	US\$ 4,917,331	Go
4.	Guinea Bissau, Malaria, Round 6	GNB-607-G04-M	US\$ 8,934,595	US\$ 6,335,149	Conditional Go
5.	Macedonia FYR, HIV, Round 7	MKD-708-G03-H	Euros 3,454,581	Euros 3,371,813= US\$ 4,594,740 ⁸	Go

⁷ Where the Board approves additional funding for a period greater than two years, the Secretariat is required to commit that additional funding limited to two years. A third year of additional funding may subsequently be committed by the Secretariat, not earlier than eighteen months from the start of additional funding, conditional upon the availability of funding.

⁸ The Macedonia FYR Round 6 HIV proposal was approved in Euro and the CCM has requested Phase 2 funding in Euro. To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of the Phase 2 submission, the recommended incremental funding amount has been computed in USD using the rate of exchange that is published at www.oanda.com on 1 March 2010 (Euro1 = US\$ 1.36269).

6.	Sri Lanka, HIV, Round 6	SRL-607- G09-H	US\$ 934,350	US\$ 618,117	Go
7.	Sri Lanka, TB, Round 6	SRL-607- G07-T	US\$5,663,689	US\$ 5,017,776	Conditional Go
8.	Zimbabwe, Malaria, Round 5	ZIM-509- G09-M	US\$ 8,750,479	US\$ 6,428,586	Conditional Go
Total				US\$ 56,930,178	

This decision does not have material budgetary implications.