

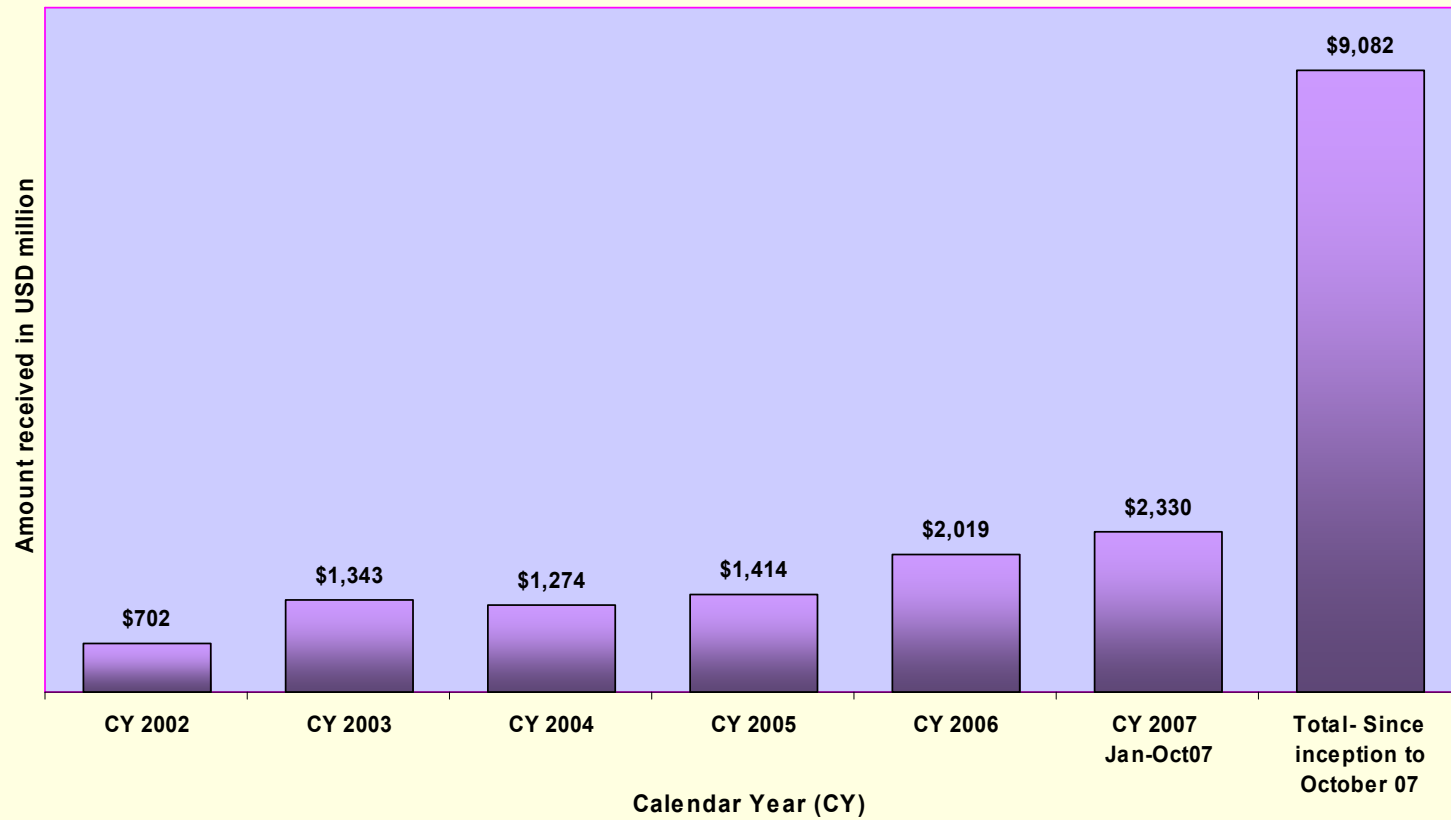
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**The Global Fund  
to Fight AIDS, Tuberculosis and Malaria  
Sixteenth Board Meeting**

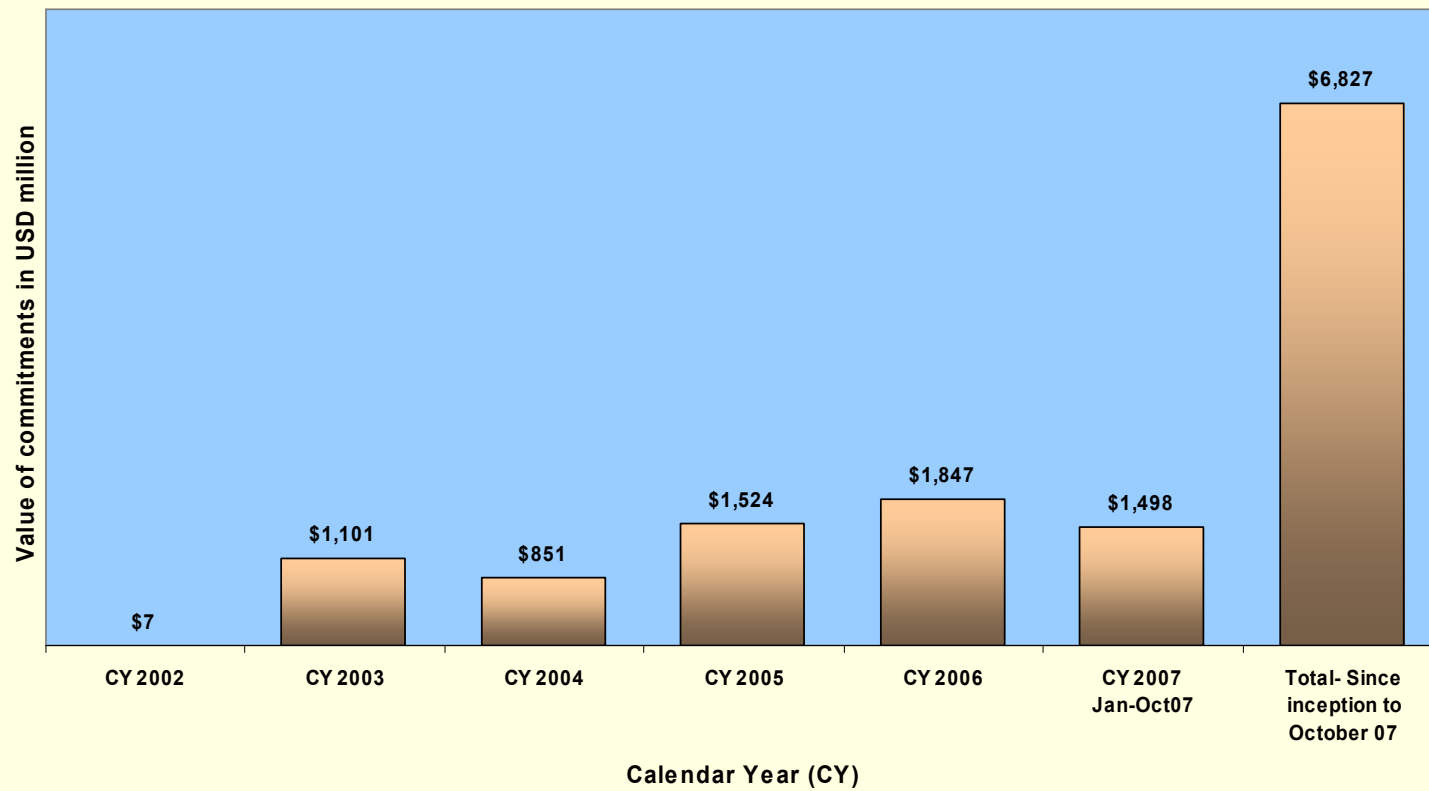
**Trustee Report**

**November 13, 2007**

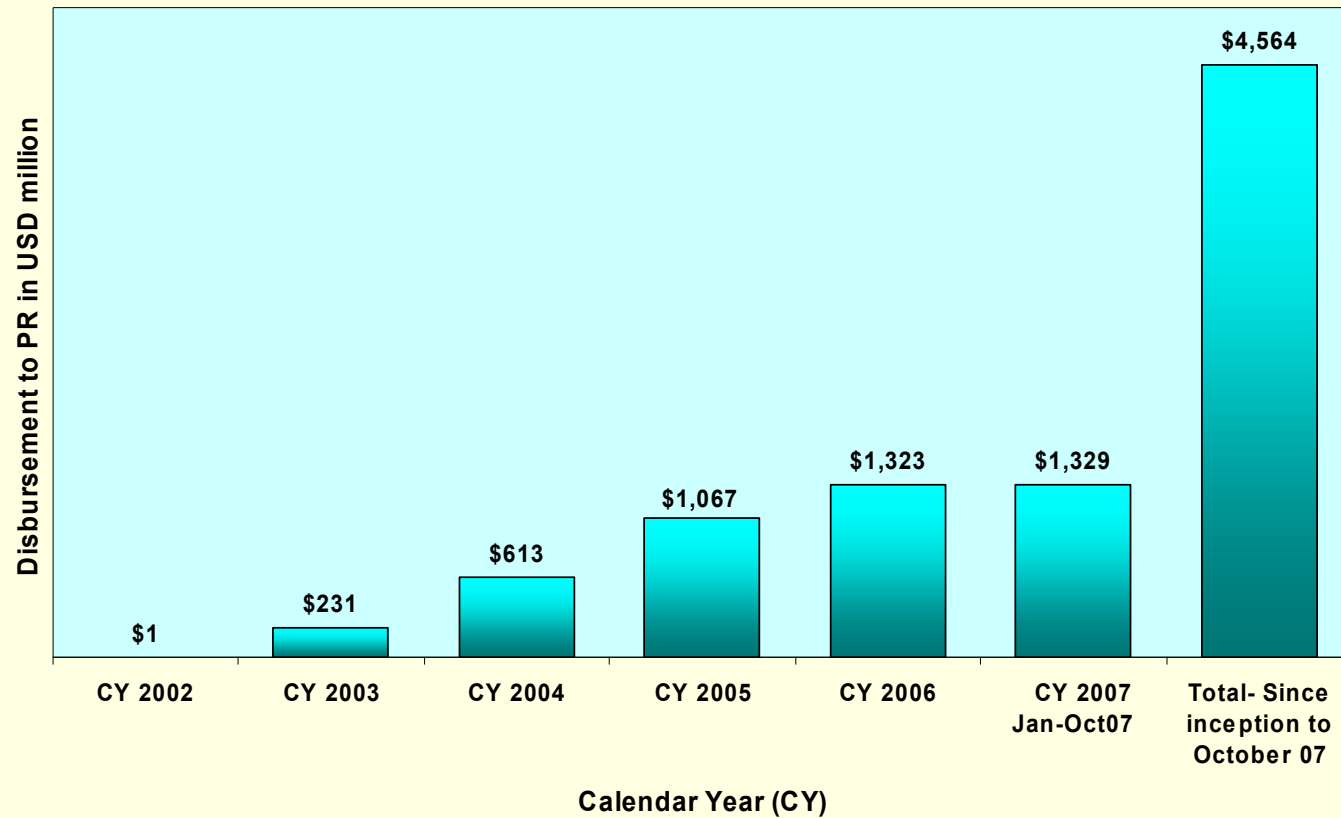
# Donor Contributions



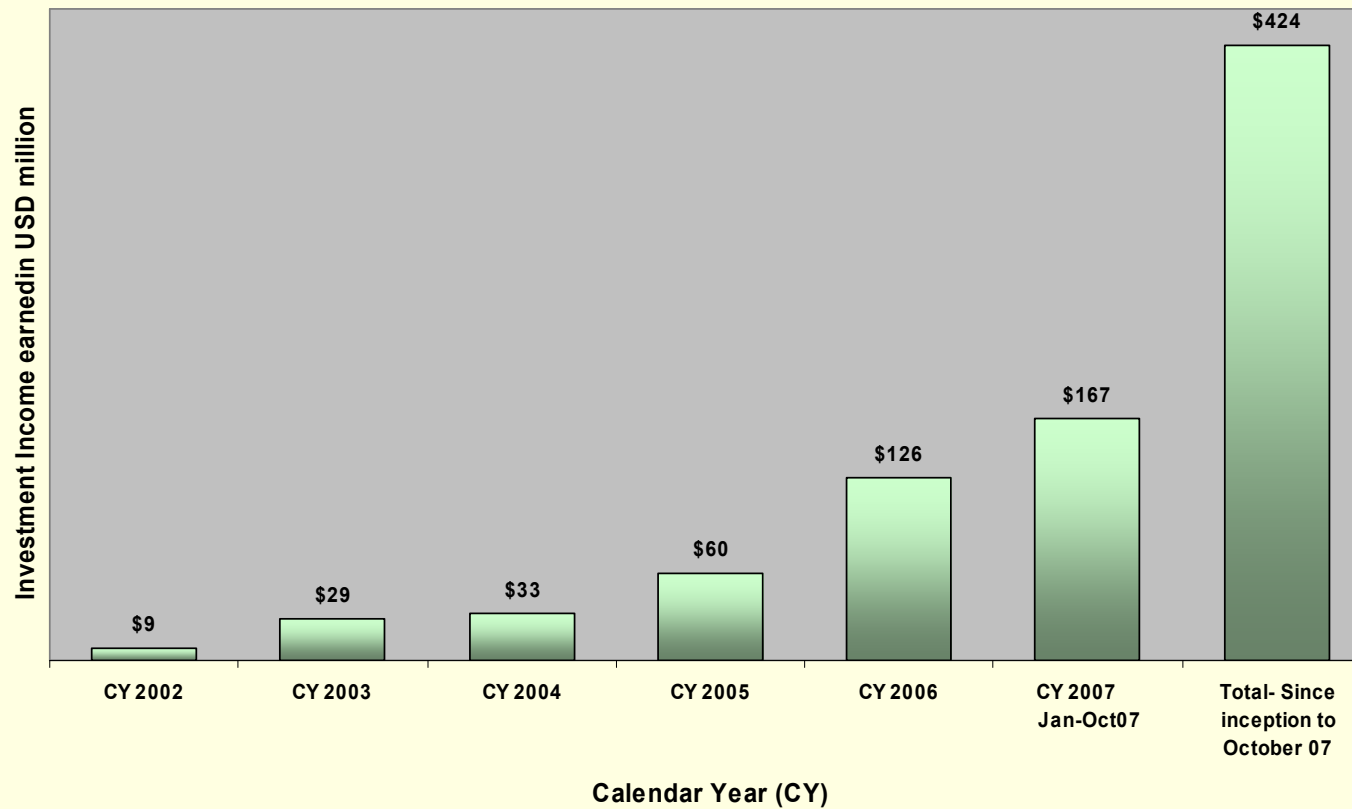
# Grant Commitments



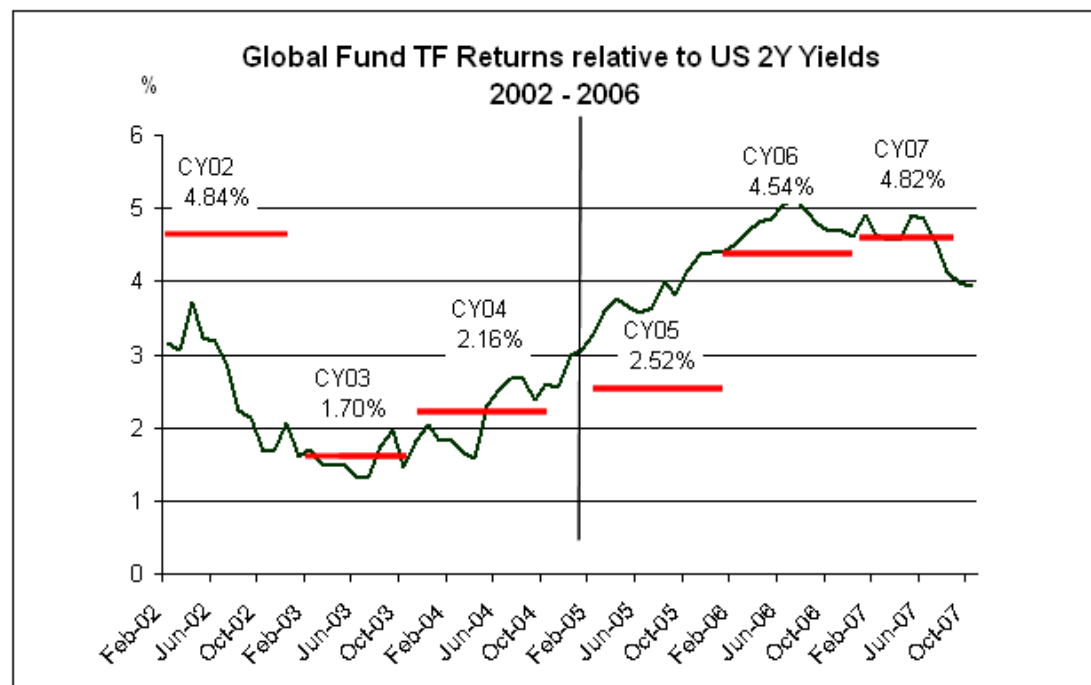
# Disbursements to Principal Recipients



# Investment Income earned



# Global Fund Trust Fund Returns



On January 31, 2005, the assets of Trust Funds were converted into two separate tranches. GFATM participates in both tranches. CY05 return includes pre-tranche returns for January 2005. The return shown above for 2002 to 2004 is for the total Trust Funds (includes GFATM). CY07 return is not annualised and is for the period to 31 October 2007.