



Investing in our future

**The Global Fund**

To Fight AIDS, Tuberculosis and Malaria

**Fifteenth Board Meeting  
Geneva, 25 – 27 April 2007**

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**GF/B15/11  
Revision 1  
Information Only**

## **TRUSTEE REPORT**

**Outline:** This report provides an update to the Global Fund Board on the financial status and management of the Trust Fund for the Global Fund to Fight AIDS, Tuberculosis and Malaria (the “Trust Fund”) through the end of March 2007.



World Bank

**Trustee for The Global Fund to Fight AIDS, Tuberculosis and Malaria**

## Trustee Report

April 2007

### I. Introduction

1. This report provides an update to the Global Fund Board on the financial status and management of the Trust Fund for the Global Fund to Fight AIDS, Tuberculosis and Malaria (the “Trust Fund”) through the end of March 2007. Section II provides information on donor contributions, investment income, grant commitments and disbursements and funds available for commitment. Section III provides an update on several financial management aspects of the Trust Fund. Section IV provides an update on the ongoing joint effort of the Global Fund and the World Bank on the issue of coordination and alignment

### II. Financial Status Report on the Global Fund Trust Fund

2. **Donor Contributions and Investment Income:** The level of donor contributions has surpassed the \$7 billion mark, reflecting the donors’ continued support and strong commitments to the Global Fund’s objectives. As of March 31, 2007, the Trustee has worked with and signed contribution agreements with 47 donors<sup>1</sup> with total contributions received, in cash and promissory notes, of \$7.12 billion. Details of contributions received, by donor, are listed in Annex I. Contributions received during the first quarter of calendar year 2007 totaled \$367 million. In calendar years 2006, donor contribution payments were \$2.02 billion, representing an increase of approx 43% over the annual contributions received during calendar year 2005. The quarter-by-quarter pattern of contribution receipts for the last two years is shown in the Table 1 below.

**Table 1**  
**Contribution receipts by quarter**  
**Amount in USD millions**

Quarter	Calendar Year		
	2005	2006	2007
January to March	127	259	367
April to June	375	96	
July to September	868	892	
October to December	44	772	
<b>Total</b>	<b>1,414</b>	<b>2,019</b>	<b>367</b>

<sup>1</sup> The actual number of donors that have contributed to the Global Fund is greater than 47 because the UN Foundation and WHO receive contributions from individual donors, and the RED initiative contributes funds from all eligible transactions. These contributions are pooled and paid to the Trust Fund by the UN Foundation, WHO and the Global Fund in accordance with their respective contribution agreements with the Trustee.

3. In addition to contributions received in cash and promissory notes, as of March 31, 2007, the Trust Fund holds a total of \$547 million in receivables from signed contribution agreements, of which \$147 million is due to be paid in 2007, \$165 million in 2008 and \$235 million thereafter. Details of these contribution receivables by donor are listed in Annex II.

4. From inception through March 31, 2007, the Trust Fund has earned a total of \$301 million in investment income. Of this, \$126 million was earned during calendar year 2006. During the first quarter of calendar year 2007, the Trust Fund earned \$44 million in investment income. The annualized average yield for calendar year 2006 was 4.5% as compared to annualized average yield of 2.4% for calendar year 2005. The recent increase in the average yield reflects positive changes in the market conditions that determine the investment return of the Trust Fund.

5. **Grant Commitments and Disbursements:** The Trustee commits and disburses funds based on instructions received from the Global Fund. Since inception, the Trustee has committed: (i) \$5.6 billion for project grants, of which \$3.47 billion has been disbursed to Principal Recipients<sup>2</sup> (see Annex III), and (ii) \$383 million towards approved operating budgets, of which \$311 million has been disbursed (see Annex IV). Both commitments and disbursements continue to show an upward trend. During the calendar year 2006, the Trustee made grant commitments of \$1.8 billion and disbursed \$1.3 billion to Principal Recipients, as compared to \$1.5 billion and \$1 billion respectively during the calendar year 2005. Commitments and disbursements for project grants during the first quarter of calendar year 2007 were \$250 million and \$239 million respectively.

6. Commitments for project grants in EUR: Commitments for project grants denominated in EUR continue to be limited. From inception, the Trustee has made grant commitments of €124 million, representing approx 3% of total project grant commitments. As of March 31, 2007 a total of €46 million had been disbursed to Principal Recipients. The Trustee has not made any new commitments towards project grant denominated in EUR under Round 6 approvals. The Trustee continues to work closely with the Secretariat to determine the portion of Trust Fund balance to be held in EUR to match the project grant commitments in EUR. As of the date of this report, the amount of cash and promissory notes balance in EUR is well above the amount required to cover existing approved commitments for EUR grants.

7. As a reflection of the growth in the Global Fund's operations, during calendar year 2006 the Trustee received and processed 204 commitment requests and 678 disbursement requests, representing 35% and 38% of the total number of commitment and disbursement transactions respectively. As of March 31, 2007, the Trustee has received and processed 591 commitment requests and 1,924 disbursement requests from inception.

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<sup>2</sup> Includes disbursements made to designated third parties as instructed by the Global Fund. Since the Trustee only disburses to Principal Recipients and designated third parties, these disbursement figures do not measure subsequent expenditures for the specific project activities.

8. **Funds Available for Commitment:** Table 2 provides the current status of funds available for commitments based on contributions received, investment income, signed grant agreements and approved operating budgets.<sup>3</sup> As of March 31, 2007, net funds available for commitment towards new project grants and other expenses amount to \$1.2 billion and €184 million. Taking into account:

(i) \$310 million and €179 million in pending contributions from existing signed contribution agreements and

(ii) \$160 million in approved Round 1 through 6 proposals that have been signed into grant agreements but not yet submitted to the Trustee for commitment (i.e., the value of in-process grant commitments),

net funds potentially available for commitment for new grants (including Board-approved proposals) and operating expenses total \$1.84 billion.<sup>4 5</sup>

**Table 2**  
**GFATM Trust Fund**  
**Funding Status as of March 31, 2007**

	Amount in EURO		Amount in USD	
i) Contribution amounts received on signed agreements (1+2)		308,750,000		6,707,208,949
(1) Contributions received in cash	137,000,000		6,509,978,169	
(2) Promissory Notes	171,750,000		197,230,780	
ii) <b>Add:</b> Cumulative Investment Income				301,413,828
<b>Cumulative funds available for commitment</b>		<b>308,750,000</b>		<b>7,008,622,777</b>
iii) <b>Less:</b> Commitments made for projects & approved budget		(124,207,678)		(5,796,617,620)
<b>Net funds available for commitment as of March 31, 2007</b>		<b>184,542,322</b>		<b>1,212,005,157</b> <sup>a/</sup>
<b>Add:</b>				
iv) Amounts available upon receipt of signed contribution agreement(s)				2,000,000
v) Contribution amounts due on signed agreements		178,550,000 <sup>b/</sup>		308,300,000 <sup>b/</sup>
<b>Net funds potentially available for commitment</b>		<b>363,092,322</b>		<b>1,522,305,157</b>
<b>Net funds potentially available for commitment in USD equivalent</b> (incl amount held in EUR)				<b>2,006,688,469</b> <sup>c/</sup>
<b>Less:</b>				
vi) Value of "in-process" commitments				160,159,171 <sup>d/</sup>
<b>Net funds potentially available for commitment of new grants</b>				<b>1,846,529,298</b>
<b>Of the above:</b>				
vii) <i>Funds earmarked for Allocations to Pooled ACT account</i>				205,000,000

<sup>a/</sup> Funds held in Trust are valued on Mark-to-Market basis, which includes unrealized gains/losses.  
<sup>b/</sup> Only a part of the amount is due immediately; the remainder is payable on a schedule over one or more years.  
<sup>c/</sup> Includes USD equivalent of EUR balance valued on the basis of exchange rates as of March 31, 2007.  
<sup>d/</sup> Approved Commitments for which TGF is in the process of requesting the Trustee to commit funds  
Source: TGF's website as of April 12, 2007

<sup>3</sup> Net funds available for commitments as of March 31, 2007 are based on the current market value of investments which includes unrealized gains and losses.

<sup>4</sup> This amount includes \$205 million that has been allocated to a Pooled ACT account, of which \$90 million is for the continued funding of Phase 2 Malaria ACT drugs and \$115 million is for the ACT drug components within the Round 4 grants.

<sup>5</sup> Currently the difference between total approved proposals (both Phase 1 and 2) for Rounds 1 through 6 and signed grant agreements (as reported by the Secretariat) totals approximately \$1.82 billion

9. Table 3 below provides an overview of Trust Fund activities since inception, from May 31, 2002, to March 31, 2007.

**Table 3**  
**Trust Fund Activities as of March 31, 2007**  
**Amount in USD millions**

	For the Period 31-May-2002 to 31-Dec-2005	For the period 01-Jan-2006 to 31-Dec-2006	For the period 01-Jan-2007 to 31-Mar-2007	Cumulative for the Period 31-May-2002 to 31-Mar-2007
Contributions received	4,734 <i>a/</i>	2,019 <i>b/</i>	367	7,119
Project commitments	3,482	1,847	250	5,579 <i>c/</i>
Project disbursements	1912	1,323	239	3,474
Operating budget commitments	178	83	122	383
Operating budget disbursements	163	68	80	312
Investment income earned/financial return	131	126	44	301

*Note:* Totals may not add up to the totals in other reports because of rounding.

Includes receipt of promissory notes for value

a/: EUR 250 million and GBP 51 million

b/: EUR 213.75 million and GBP 100 million

c/: Commitments are based on signed grant agreements and approved Operating Budgets. Board-approved proposals for which grant agreements have yet to be signed are not included.

### III. Other Financial Items

#### 10. Resource Mobilization:

(a) Investment Income: As part of its work over the past months, the Resource Mobilization Task Team (RMTT) considered investment income earned on the resources of the Global Fund Trust Fund. The RMTT recommended that the Global Fund pursue a more diversified and aggressive investment strategy used to manage the Global Fund's cash balance as overly conservative. At the Finance and Audit Committee (FAC) meeting in March 2007, the Trustee made a presentation on the RMTT recommendations. The Trustee noted that the Global Fund differs, fundamentally, from endowments, and that its investment strategy should be aligned with the appetite for risk established by the Global Fund Board. The Trustee welcomes the recommendation that a working group of FAC, supplemented by external experts, be appointed to fulfill the investment committee role recommended by RMTT on an exploratory basis.

(b) Restricted Contributions: As discussed at the FAC meeting in March 2007, the Trustee understands the desirability of accepting restricted contributions for the purpose of fund-raising. However, the Trustee notes its concerns about potentially weakening the Global Fund's principled position against accepting earmarked funds, as well as the added complexity, in terms of tracking,

control and fiduciary management of restricted contributions. The Trustee appreciates the FAC's desire for careful consideration of the opportunities, risks and transaction costs of restricted contributions, and relies on the assurances in the proposal that restrictions will be tracked not by the Trustee but by the Secretariat.

11. The use of promissory notes by donors for their contributions to the Global Fund remains very limited. To date, only France and the United Kingdom have paid their contributions to the Global Fund in the form of promissory notes. As of March 31, 2007, the outstanding promissory notes are EUR 171.75 million from France and GBP 100.4 million from the United Kingdom.

12. In accordance with the Trustee agreement, a financial audit of the Trust Fund is conducted annually on a calendar-year basis to correspond to the calendar-year basis of the Global Fund's audit. The Trust Fund audit is closely coordinated with the audit of the Global Fund itself. The financial statements of the Trust Fund as of December 31, 2006 were prepared on the basis of International Financial Reporting Standards (IFRS) and audited by independent auditors Deloitte & Touche LLP. The auditors' opinion states that the financial statements were fairly presented in all material respects and are in conformity with IFRS. No issues were noted. Copies of the fully audited financial statements of the Trust Fund will be available at the Board meeting.

#### **IV. Coordination and alignment between the World Bank and the Global Fund**

13. As a follow up to the recommendations of the Global Task Team (GTT), the Bank has been given the responsibility within the UNAIDS division of labor to lead the UN effort to assist countries in developing prioritized, evidence-based costed strategic plans and annual action plans. A facility, the AIDS Strategy and Action Plan (ASAP) service has been established at the World Bank on behalf of UNAIDS. The ASAP has been responding to country requests for assistance to develop national strategic plans which is one of the criteria for the "Three Ones" and making the money work at country level. The services offered have included organization of peer reviews of draft national strategies; provision of technical and financial support to assist countries and regions to strengthen their strategic response to HIV/AIDS; development of and sharing tools to assist countries in their strategic planning work; and beginning the process of capacity building for policymakers and practitioners in strategic planning to strengthen the response to HIV/AIDS. In this effort the World Bank has been collaborating with all partners including the Global Fund. ASAP began operations in June 2006 and is currently assisting 26 countries. This exceeds the goal established by the GTT of assisting 15 countries over the period 2006-2007 to enhance their HIV/AIDS strategies and 28 countries over two years to establish or improve annual action plans. In addition the Bank is also working very closely with the Global Fund on the Global Joint Problem-Solving and Implementation Support Team (GIST), and on monitoring and evaluation.

14. On April 24, 2007, the Bank will present a new Health Sector Strategy to its the Board of Directors for consideration. The Health strategy gives strong emphasis to enhancing World Bank support for health system strengthening and lays out the approach planned. It also reaffirms the Bank's Global HIV/AIDS Program of Action (published December 2005) which laid out the strategic areas of focus for the Bank's support for HIV. The Bank's Acting Director for Health, Nutrition and Population in the Human Development Network presented the new strategy to members of the PSC in March 2007.

**GFATM Trust Fund**  
**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Annex - I

Expressed in U.S. dollars

	<b>May 31, 2002 (inception) to March 31, 2007</b>
<b>Receipts</b>	
<u>Cash Contributions:</u>	
Andorra	\$ 100,000
Australia	41,522,245
Austria	1,075,900
Barbados	100,000
Belgium	46,071,126
Brazil	150,000
Burkina Faso	75,000
Canada	431,467,585
People's Republic of China	7,999,980
Denmark	91,542,761
European Community	646,366,061 <i>a/</i>
Finland	3,636,300
France	560,818,300 <i>a/</i>
Gates Foundation	350,000,000
Germany	334,462,583 <i>a/</i>
Global Fund	17,668,760
Greece	303,625
Hungary	34,977
Iceland	620,707
India	1,000,000
Ireland	77,318,530 <i>a/</i>
Italy	432,996,273
Japan	662,675,038
Korea	1,000,000
Liechtenstein	342,067
Luxembourg	10,539,320
Mexico	199,710
Monaco	132,000
Netherlands	238,858,017
New Zealand	2,169,440
Nigeria	9,080,914
Norway	120,241,536
Poland	50,000
Portugal	4,500,000
Russian Federation	32,500,000
Saudi Arabia	10,000,000
Singapore	800,000
Slovenia	28,080
South Africa	6,000,000
Spain	132,148,150
Sweden	213,404,048
Switzerland	21,184,204
Thailand	4,999,892
Uganda	1,499,934
United Kingdom	272,834,638
United Nations Foundation	4,500,000
United States	1,897,361,534
World Health Organization	205,323
Zimbabwe	158,462
Total cash contributions	<u>6,692,743,019</u>
<u>Promissory Notes contributions:</u>	
France - Note 1	229,123,088
United Kingdom - Note 1	197,230,780
<b>Total contributions</b>	<b>7,119,096,887</b>
Investment income earned on cash contributions	<u>301,413,828 <i>b/</i></u>
<b>Total receipts</b>	<b>7,420,510,714</b>
<u>Disbursements</u>	
Payments to Global Fund	1,468,229
Payments to WHO	298,777,818
Payments for trustee administrative fees	11,040,000
Payments for administrative expenses	512,000
Projects disbursements	<u>3,473,633,485 <i>c/</i></u>
<b>Total disbursements</b>	<b>3,785,431,532</b>
<b>Excess of receipts over disbursements</b>	<b>\$ 3,635,079,182</b>
<u>Consisting of:</u>	
<u>Cash and Investments:</u>	
Uncommitted	\$ 1,032,598,469
Committed for grants	2,104,449,892
Committed for administrative expenses	71,676,953
<u>Promissory Notes</u>	<u>\$ 426,353,868</u>
Note 1: US dollars equivalent of GBP 100.4 million and EUR 171.75 million as of March 31, 2007	
<i>a/</i> EUR 132.91 million being held in receipt currency is valued at the exchange rate as of March 31, 2007.	
<i>b/</i> Investment income is presented on the current market value, which includes unrealized gains / losses.	
<i>c/</i> Includes EUR disbursements (valued at exchange rates as at March 31, 2007).	

## Annex - II

**GFATM Trust Fund**  
**Receivables from Signed Contribution Agreements**  
**as of March 31, 2007**

<b>Contributions receivable by due date</b>				
<b>Donor</b>	<b>Due Date</b>	<b>Currency</b>	<b>Amount receivable</b>	<b>US\$ Equivalent</b>
Cameroon	Due immediately	USD	100,000	100,000
Belgium	2007	EUR	5,050,000	6,736,953
Netherlands	2007	EUR	45,000,000	60,032,250
Netherlands	2007	EUR	15,000,000	20,010,750
Russian Federation	2007	USD	2,500,000	2,500,000
Uganda	2007	USD	500,000	500,000
Belgium	03/31/2007	EUR	7,000,000	9,338,350 <i>a/</i>
Germany	10/01/2007	EUR	20,500,000	27,348,025
Germany	12/31/2007	EUR	10,250,000	13,674,013
Germany	12/31/2007	EUR	5,250,000	7,003,763
Russian Federation	2008	USD	5,000,000	5,000,000
Singapore	2008	USD	200,000	200,000
Gates Foundation	02/28/2008	USD	100,000,000	100,000,000
Germany	06/30/2008	EUR	10,250,000	13,674,013
Germany	06/30/2008	EUR	12,000,000	16,008,600
Germany	12/31/2008	EUR	10,250,000	13,674,013
Germany	12/31/2008	EUR	12,000,000	16,008,600
Gates Foundation	02/28/2009	USD	100,000,000	100,000,000
Germany	06/30/2009	EUR	13,000,000	17,342,650
Germany	12/31/2009	EUR	13,000,000	17,342,650
Gates Foundation	02/28/2010	USD	100,000,000	100,000,000
<b>Total Contribution Receivable to the GFATM Trust Fund</b>				<b>546,494,628</b>
Note: Non-USD currencies are valued at the exchange rates as of March 31, 2007. <i>a/ Contribution to be paid in the form of Promissory Note.</i>				



## GFATM Trust Fund

Commitments and Disbursements for Signed Grant Agreements  
as of March 31, 2007

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Afghanistan	AFG-202-G01-I-00	USD	3,125,605.00	3,125,605.00	0.00
Afghanistan	AFG-405-G02-T	USD	2,339,323.00	1,300,020.00	1,039,303.00
Afghanistan	AFG-506-G03-M	USD	14,565,256.00	3,679,673.35	10,885,582.65
AFR	MAF-202-G01-M-00	USD	21,432,343.00	13,634,702.46	7,797,640.54
AFR	MAF-506-G02-M	USD	6,501,141.00	1,963,942.69	4,537,198.31
Albania	ALB-506-G01-H	USD	2,502,858.00	1,055,214.00	1,447,644.00
Albania	ALB-506-G02-T	USD	776,298.00	466,762.00	309,536.00
Algeria	DZA-304-G01-H	USD	6,185,000.00	4,862,672.00	1,322,328.00
Angola	AGO-305-G01-M	USD	28,473,354.00	22,714,255.84	5,759,098.16
Angola	AGO-405-G02-T	USD	7,350,590.00	4,851,467.53	2,499,122.47
Angola	AGO-405-G03-H	USD	27,670,810.00	19,060,566.00	8,610,244.00
Argentina	ARG-102-G01-H-00	USD	9,394,119.00	9,049,759.00	344,360.00
Argentina	ARG-102-G02-H-00	USD	16,672,255.00	6,319,507.00	10,352,748.00
Armenia	ARM-202-G01-H-00	USD	7,249,891.00	5,532,628.00	1,717,263.00
Armenia	ARM-506-G02-T	USD	3,625,140.00	1,623,014.00	2,002,126.00
Azerbaijan	AZE-405-G01-H	USD	6,098,600.00	6,059,638.13	38,961.87
Bangladesh	BAN-202-G01-H-00	USD	19,711,030.00	10,565,078.00	9,145,952.00
Bangladesh	BAN-304-G02-T	USD	27,020,157.00	15,323,895.00	11,696,262.00
Bangladesh	BAN-304-G03-T	USD	15,446,444.00	7,722,576.59	7,723,867.41
Bangladesh	BAN-506-G04-T	USD	3,864,851.00	2,242,150.00	1,622,701.00
Bangladesh	BAN-506-G05-T	USD	5,799,574.00	1,457,840.00	4,341,734.00
Bangladesh	BAN-607-G06-M	USD	7,033,268.00		7,033,268.00
Bangladesh	BAN-607-G07-M	USD	11,553,911.00		11,553,911.00
Bangladesh	BAN-607-G08-H	USD	13,998,843.00		13,998,843.00
Belarus	BLR-304-G01-H	USD	16,763,830.00	7,262,945.00	9,500,885.00
Belize	BEL-304-G01-H	USD	2,403,677.00	1,124,831.19	1,278,845.81
Benin	BEN-102-G01-M-00	USD	2,973,150.00	2,955,032.00	18,118.00
Benin	BEN-202-G02-T-00	USD	3,104,104.00	3,095,158.50	8,945.50
Benin	BEN-202-G03-H-00	USD	17,324,228.00	16,729,576.78	594,651.22
Benin	BEN-304-G04-M	USD	2,145,813.00	1,603,681.85	542,131.15
Bhutan	BTN-405-G01-M	USD	1,000,957.00	909,016.00	91,941.00
Bhutan	BTN-405-G02-T	USD	560,568.00	503,954.00	56,614.00
Bolivia	BOL-304-G01-H	USD	3,336,474.00	2,644,771.45	691,702.55
Bolivia	BOL-304-G02-M	USD	3,847,395.00	3,025,736.12	821,658.88
Bolivia	BOL-304-G03-T	USD	1,547,548.00	1,091,732.41	455,815.59
Bolivia	BOL-306-G04-H	USD	2,682,549.00	2,114,878.00	567,671.00
Bolivia	BOL-306-G05-M	USD	2,252,168.00	1,713,809.00	538,359.00
Bolivia	BOL-306-G06-T	USD	834,098.00	834,098.00	0.00
Bosnia-Herzegovina	BIH-506-G01-H	USD	4,832,385.00	1,661,658.00	3,170,727.00
Botswana	BOT-202-G01-H-00	USD	18,580,414.00	9,019,119.00	9,561,295.00
Botswana	BOT-506-G02-T	USD	5,515,900.00	2,797,172.97	2,718,727.03
Brazil	BRA-506-G01-T	USD	2,818,000.00		2,818,000.00
Brazil	BRA-506-G02-T	USD	8,784,427.00		8,784,427.00
Bulgaria	BUL-202-G01-H-00	USD	15,711,882.00	10,458,487.00	5,253,395.00
Burkina Faso	BUR-202-G01-M-00	USD	7,499,988.00	7,119,071.00	380,917.00
Burkina Faso	BUR-202-G02-H-00	USD	10,610,395.00	9,037,493.50	1,572,901.50
Burkina Faso	BUR-404-G03-T	USD	7,505,405.00	5,599,615.00	1,905,790.00
Burkina Faso	BUR-202-G04-H-00	USD	5,807,127.00	574,429.00	5,232,698.00
Burundi	BRN-102-G01-H-00	USD	8,657,000.00	8,657,000.00	0.00
Burundi	BRN-202-G02-M-00	USD	16,568,330.89	16,568,330.89	0.00
Burundi	BRN-405-G03-T	USD	1,887,175.00	1,887,175.00	0.00
Burundi	BRN-506-G04-H	USD	13,053,866.00	4,859,474.00	8,194,392.00
Burundi	BRN-202-G05-M-00	USD	1,197,794.00	807,794.00	390,000.00

## Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Cambodia	CAM-102-G01-H-00	USD	15,714,629.00	15,432,557.77	282,071.23
Cambodia	CAM-202-G02-H-00	USD	14,765,625.00	8,059,214.69	6,706,410.31
Cambodia	CAM-202-G03-M-00	USD	9,730,345.00	7,244,436.79	2,485,908.21
Cambodia	CAM-202-G04-T-00	USD	6,169,733.00	3,963,168.10	2,206,564.90
Cambodia	CAM-405-G05-H	USD	8,794,982.00	6,524,412.21	2,270,569.79
Cambodia	CAM-405-G06-M	USD	5,221,242.00	4,254,065.70	967,176.30
Cambodia	CAM-506-G07-H	USD	16,292,779.00	6,676,727.00	9,616,052.00
Cambodia	CAM-506-G08-S	USD	1,841,600.00	799,825.50	1,041,774.50
Cambodia	CAM-506-G09-T	USD	3,268,750.00	776,790.00	2,491,960.00
Cameroon	CMR-304-G01-H	USD	14,641,407.00	12,363,397.97	2,278,009.03
Cameroon	CMR-304-G02-M	USD	16,938,794.00	14,639,850.66	2,298,943.34
Cameroon	CMR-304-G03-T	USD	2,986,220.00	2,774,375.26	211,844.74
Cameroon	CMR-404-G04-H	USD	6,347,296.00	6,345,196.00	2,100.00
Caribbean	MAN-405-G01-H	USD	1,947,094.00	1,443,169.91	503,924.09
Central African Republic	CAF-202-G01-H-00	USD	24,904,652.00	14,189,922.00	10,714,730.00
Central African Republic	CAF-404-G02-H	USD	4,695,012.00	3,347,750.00	1,347,262.00
Central African Republic	CAF-404-G03-T	USD	2,033,885.00	1,855,402.00	178,483.00
Central African Republic	CAF-405-G04-M	USD	10,592,816.00	6,089,857.86	4,502,958.14
Chad	TCD-202-G01-T-00	USD	3,039,321.00	1,341,657.23	1,697,663.77
Chad	TCD-304-G02-H	USD	7,380,156.00	7,140,543.00	239,613.00
Chile	CHL-102-G01-H-00	USD	38,059,416.00	24,708,491.00	13,350,925.00
China	CHN-102-G01-T-00	USD	48,070,000.00	38,817,356.00	9,252,644.00
China	CHN-102-G02-M-00	USD	6,406,659.00	5,949,517.48	457,141.52
China	CHN-304-G03-H	USD	97,888,170.00	52,098,909.24	45,789,260.76
China	CHN-405-G04-T	USD	27,890,000.00	21,977,732.00	5,912,268.00
China	CHN-405-G05-H	USD	23,936,918.00	23,936,918.00	0.00
China	CHN-506-G06-H	USD	12,544,128.00	7,833,567.53	4,710,560.47
China	CHN-506-G07-M	USD	20,096,149.00	7,776,023.00	12,320,126.00
China	CHN-506-G08-T	USD	17,814,000.00	7,274,114.00	10,539,886.00
Colombia	COL-202-G01-H-00	USD	8,669,848.00	6,911,470.00	1,758,378.00
Comoros	COM-202-G01-M-00	USD	1,534,631.00	1,534,631.00	0.00
Comoros	COM-304-G02-H	USD	685,600.00	635,488.00	50,112.00
Congo, Democratic Republ	ZAR-202-G01-T-00	USD	7,625,773.00	7,601,673.00	24,100.00
Congo, Democratic Republ	ZAR-304-G02-H	USD	34,799,786.00	34,482,797.76	316,988.24
Congo, Democratic Republ	ZAR-304-G03-M	USD	31,846,676.00	26,491,936.54	5,354,739.46
Congo, Democratic Republ	ZAR-506-G04-T	USD	14,598,930.00	4,725,723.00	9,873,207.00
Congo, Republic of	COG-506-G01-H	USD	12,043,407.00	3,981,667.00	8,061,740.00
Costa Rica	COR-202-G01-H-00	USD	1,874,727.55	1,874,727.55	0.00
Costa Rica	COR-202-G02-H-00	USD	1,709,143.45	818,450.56	890,692.89
Cote d'Ivoire	CIV-202-G01-H-00	USD	46,139,046.00	22,918,332.26	23,220,713.74
Cote d'Ivoire	CIV-304-G02-H	USD	1,023,534.00	1,023,466.93	67.07
Cote d'Ivoire	CIV-304-G03-T	USD	3,830,107.00	2,938,173.77	891,933.23
Croatia	HRV-202-G01-H-00	USD	4,945,192.00	4,945,192.00	0.00
Cuba	CUB-202-G01-H-00	USD	26,152,827.00	19,512,601.00	6,640,226.00
Djibouti	DJB-404-G01-H	USD	7,271,400.00	6,648,151.97	623,248.03
Dominican Republic	DMR-202-G01-H-00	USD	48,484,482.00	16,535,178.68	31,949,303.32
Dominican Republic	DMR-304-G02-T	USD	4,611,860.00	2,369,393.74	2,242,466.26
EAP	MWP-202-G01-H-00	USD	5,163,925.00	3,893,033.00	1,270,892.00
EAP	MWP-202-G02-M-00	USD	4,530,300.00	3,919,431.00	610,869.00
EAP	MWP-202-G03-T-00	USD	2,738,806.00	2,319,201.00	419,605.00
EAP	MWP-506-G04-M	USD	3,269,731.00	1,864,523.00	1,405,208.00
Ecuador	ECU-202-G01-H-00	USD	5,557,665.00	4,799,313.49	758,351.51
Ecuador	ECU-405-G02-T	USD	8,901,456.00	8,234,040.00	667,416.00
Ecuador	ECU-202-G03-H-00	USD	1,891,560.00	1,620,883.00	270,677.00
Egypt, Arab Republic of	EGY-202-G01-T-00	USD	4,032,014.00	2,480,219.00	1,551,795.00
El Salvador	SLV-202-G01-H-00	USD	17,523,728.00	16,237,568.00	1,286,160.00
El Salvador	SLV-202-G02-T-00	USD	2,249,107.00	2,249,107.00	0.00
El Salvador	SLV-202-G03-H-00	USD	2,015,236.00	370,917.00	1,644,319.00
El Salvador	SLV-202-G04-T-00	USD	1,124,852.00	437,626.00	687,226.00
Equatorial Guinea	GQN-405-G01-H	USD	4,398,764.00	3,069,371.00	1,329,393.00
Equatorial Guinea	GNQ-506-G02-M	USD	12,906,111.00	3,483,905.00	9,422,206.00

## Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Eritrea	ERT-202-G01-M-00	USD	7,911,425.00	3,758,268.00	4,153,157.00
Eritrea	ERT-304-G02-H	USD	17,354,035.00	8,124,910.00	9,229,125.00
Eritrea	ERT-506-G03-H	USD	13,139,010.00	5,800,850.00	7,338,160.00
Estonia	EST-202-G01-H-00	USD	3,908,952.00	3,908,952.00	0.00
Ethiopia	ETH-102-G01-T-00	USD	26,980,649.00	15,327,331.00	11,653,318.00
Ethiopia	ETH-202-G02-M-00	USD	73,875,211.00	70,599,857.00	3,275,354.00
Ethiopia	ETH-202-G03-H-00	USD	139,385,088.00	90,924,911.00	48,460,177.00
Ethiopia	ETH-405-G04-H	USD	41,895,884.00	40,031,469.00	1,864,415.00
Ethiopia	ETH-506-G05-M	USD	59,113,829.00	37,389,954.04	21,723,874.96
Gabon	GAB-304-G01-H	USD	5,183,518.00	3,040,006.00	2,143,512.00
Gabon	GAB-404-G02-M	USD	7,419,624.00	6,525,829.00	893,795.00
Gambia, The	GMB-304-G01-H	USD	14,568,678.00	7,362,448.15	7,206,229.85
Gambia, The	GMB-304-G02-M	USD	13,861,866.00	7,750,214.87	6,111,651.13
Gambia, The	GMB-506-G03-T	USD	2,561,327.00	1,430,059.35	1,131,267.65
Georgia	GEO-202-G01-H-00	USD	12,125,644.00	6,578,201.00	5,547,443.00
Georgia	GEO-304-G02-M	USD	806,300.00	806,300.00	0.00
Georgia	GEO-405-G03-T	USD	5,536,965.00	1,829,213.78	3,707,751.22
Ghana	GHN-102-G01-H-00	USD	14,170,222.00	11,775,980.07	2,394,241.93
Ghana	GHN-102-G02-T-00	USD	5,687,055.00	4,446,654.54	1,240,400.46
Ghana	GHN-202-G03-M-00	USD	8,849,491.00	7,217,700.58	1,631,790.42
Ghana	GHN-405-G04-M	USD	18,561,367.00	18,561,366.72	0.28
Ghana	GHN-506-G05-T	USD	14,547,546.00	7,762,315.34	6,785,230.66
Ghana	GHN-506-G06-H	USD	31,630,098.00	20,693,836.00	10,936,262.00
Global	WRL-102-G01-H-00	USD	700,000.00	700,000.00	0.00
Guatemala	GUA-304-G01-H	USD	40,921,918.00	10,373,331.00	30,548,587.00
Guatemala	GUA-405-G02-M	USD	9,246,975.00	7,307,623.20	1,939,351.80
Guinea	GIN-202-G01-H-00	USD	9,651,105.00	4,001,246.29	5,649,858.71
Guinea	GIN-202-G02-M-00	USD	6,893,509.00	2,578,728.15	4,314,780.85
Guinea-Bissau	GNB-304-G01-T	USD	2,646,003.00	1,600,058.14	1,045,944.86
Guinea-Bissau	GNB-404-G02-H	USD	1,166,801.00	892,036.20	274,764.80
Guinea-Bissau	GNB-404-G03-M	USD	1,885,791.00	1,688,828.00	196,963.00
Guyana	GYA-304-G01-H	USD	8,881,686.00	4,639,220.00	4,242,466.00
Guyana	GYA-304-G02-M	USD	2,055,675.00	926,765.00	1,128,910.00
Guyana	GYA-405-G03-T	USD	701,125.00	205,405.00	495,720.00
Guyana	MAC-304-G01-H	USD	6,100,900.00	6,100,900.00	0.00
Haiti	HTI-102-G01-H-00	USD	60,150,780.00	49,612,448.00	10,538,332.00
Haiti	HTI-102-G02-H-00	USD	6,754,697.00	6,140,386.00	614,311.00
Haiti	HTI-304-G03-M	USD	7,390,556.00	6,544,146.00	846,410.00
Haiti	HTI-304-G04-T	USD	8,131,836.00	6,871,331.00	1,260,505.00
Haiti	HTI-506-G05-H	USD	19,205,567.00	5,388,130.00	13,817,437.00
Honduras	HND-102-G01-H-00	USD	27,318,749.00	23,136,597.66	4,182,151.34
Honduras	HND-102-G02-T-00	USD	6,597,014.00	5,216,493.00	1,380,521.00
Honduras	HND-102-G03-M-00	USD	7,204,140.00	6,772,853.48	431,286.52
India	IDA-102-G01-T-00	USD	8,655,033.00	7,228,840.00	1,426,193.00
India	IDA-202-G02-H-00	USD	92,702,000.00	16,117,683.00	76,584,317.00
India	IDA-202-G03-T-00	USD	29,100,000.00	10,757,413.06	18,342,586.94
India	IDA-304-G04-C	USD	2,667,346.00	2,185,472.24	481,873.76
India	IDA-405-G05-H	USD	4,158,465.00	3,761,503.00	396,962.00
India	IDA-405-G06-H	USD	21,672,559.00	19,984,500.24	1,688,058.76
India	IDA-405-G07-M	USD	30,158,833.00	13,419,026.00	16,739,807.00
India	IDA-405-G08-T	USD	6,819,000.00	6,319,099.71	499,900.29
Indonesia	IND-102-G01-T-00	USD	68,769,224.00	38,429,197.38	30,340,026.62
Indonesia	IND-102-G02-M-00	USD	23,704,947.00	17,320,763.21	6,384,183.79
Indonesia	IND-102-G03-H-00	USD	7,829,764.00	5,714,668.04	2,115,095.96
Indonesia	IND-405-G04-H	USD	31,129,618.00	22,394,005.89	8,735,612.11
Indonesia	IND-506-G05-T	USD	18,314,685.00	5,382,399.15	12,932,285.85
Iran, Islamic Republic of	IRN-202-G01-H-00	USD	5,698,000.00	3,177,502.58	2,520,497.42
Jamaica	JAM-304-G01-H	USD	23,318,821.00	11,615,974.00	11,702,847.00
Jordan	JOR-202-G01-H-00	USD	2,483,900.00	2,439,869.83	44,030.17
Jordan	JOR-506-G02-T	USD	1,072,864.00	358,000.00	714,864.00

## Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Kazakhstan	KAZ-202-G01-H-00	USD	22,085,999.00	11,632,698.98	10,453,300.02
Kenya	KEN-102-G01-H-00	USD	2,650,813.00	2,650,813.00	0.00
Kenya	KEN-102-G02-H-00	USD	220,875.00	220,875.00	0.00
Kenya	KEN-202-G03-H-00	USD	106,786,807.00	26,454,882.00	80,331,925.00
Kenya	KEN-202-G04-T-00	USD	8,761,405.00	2,457,403.00	6,304,002.00
Kenya	KEN-202-G05-M-00	USD	27,700,377.00	4,640,447.00	23,059,930.00
Kenya	KEN-405-G06-M	USD	81,749,756.00	52,188,969.00	29,560,787.00
Kenya	KEN-506-G07-T	USD	7,912,684.00	3,511,242.00	4,401,442.00
Kosovo	KOS-405-G01-T	USD	2,122,401.00	1,259,333.40	863,067.60
Kyrgyz Republic	KGZ-202-G01-H-00	USD	17,073,306.00	11,413,979.53	5,659,326.47
Kyrgyz Republic	KGZ-202-G02-T-00	USD	2,771,070.00	2,059,711.00	711,359.00
Kyrgyz Republic	KGZ-506-G03-M	USD	1,692,390.00	933,345.00	759,045.00
LAC Region	MAA-305-G01-M	USD	15,906,747.00	9,071,283.00	6,835,464.00
Lao People's Democratic R	LAO-102-G01-H-00	USD	3,407,664.00	2,611,008.22	796,655.78
Lao People's Democratic R	LAO-102-G02-M-00	USD	12,709,087.00	10,577,673.14	2,131,413.86
Lao People's Democratic R	LAO-202-G03-T-00	USD	3,530,391.00	2,627,202.99	903,188.01
Lao People's Democratic R	LAO-405-G04-H	USD	3,014,946.00	2,912,150.86	102,795.14
Lao People's Democratic R	LAO-405-G05-M	USD	3,289,689.00	3,279,190.81	10,498.19
Lao People's Democratic R	LAO-405-G06-T	USD	1,175,826.00	952,930.53	222,895.47
Lesotho	LSO-202-G01-H-00	USD	29,312,000.00	13,501,634.71	15,810,365.29
Lesotho	LSO-202-G02-T-00	USD	5,000,000.00	2,024,090.04	2,975,909.96
Lesotho	LSO-506-G03-H	USD	10,013,383.00	2,295,859.17	7,717,523.83
Liberia	LBR-202-G01-H-00	USD	7,658,187.00	7,658,187.00	0.00
Liberia	LBR-202-G02-T-00	USD	4,534,017.00	4,534,017.00	0.00
Liberia	LBR-304-G03-M	USD	12,140,921.00	12,140,921.00	0.00
Liberia	LBR-607-G04-H	USD	12,005,984.00		12,005,984.00
Macedonia, former Yugosl	MKD-304-G01-H	USD	5,904,367.00	5,612,476.00	291,891.00
Macedonia, former Yugosl	MKD-506-G02-T	USD	1,442,489.00	861,293.00	581,196.00
Madagascar	MDG-102-G01-M-00	USD	2,000,063.00	2,000,063.00	0.00
Madagascar	MDG-202-G02-H-00	USD	1,503,624.00	1,380,073.21	123,550.79
Madagascar	MDG-202-G03-H-00	USD	5,024,116.00	5,024,116.00	0.00
Madagascar	MDG-304-G04-H	USD	14,488,982.00	9,895,109.00	4,593,873.00
Madagascar	MDG-304-G05-M	USD	10,035,054.00	6,744,844.00	3,290,210.00
Madagascar	MDG-405-G06-M	USD	21,681,046.00	9,654,000.00	12,027,046.00
Madagascar	MDG-405-G07-M	USD	11,674,138.00	11,674,138.00	0.00
Madagascar	MDG-404-G08-T	USD	3,982,018.00	3,605,309.29	376,708.71
Malawi	MLW-102-G01-H-00	USD	178,614,264.00	73,525,891.14	105,088,372.86
Malawi	MLW-202-G02-M-00	USD	18,815,810.00	6,363,507.00	12,452,303.00
Malawi	MLW-506-G03-H	USD	7,708,331.00	1,984,730.00	5,723,601.00
Malawi	MLW-506-G04-S	USD	22,643,238.00		22,643,238.00
Mali	MAL-102-G01-M-00	USD	2,592,316.00	2,494,669.00	97,647.00
Mali	MAL-405-G02-H	USD	23,483,234.00	16,682,082.61	6,801,151.39
Mali	MAL-405-G03-T	USD	2,563,768.00	1,590,197.00	973,571.00
Mauritania	MRT-202-G01-T-00	USD	2,727,889.00	1,601,859.00	1,126,030.00
Mauritania	MRT-202-G02-M-00	USD	2,898,993.00	1,281,104.23	1,617,888.77
Mauritania	MRT-506-G03-H	USD	6,573,416.00	1,636,934.00	4,936,482.00
Mexico	MAM-405-G01-H	USD	2,181,050.00	1,662,881.00	518,169.00
Moldova	MOL-102-G01-C-00	USD	11,719,047.00	10,407,941.00	1,311,106.00
Mongolia	MON-102-G01-T-00	USD	1,730,000.00	1,694,539.21	35,460.79
Mongolia	MON-202-G02-H-00	USD	2,997,103.00	2,561,322.14	435,780.86
Mongolia	MON-405-G03-T	USD	1,958,259.00	1,958,259.00	0.00
Mongolia	MON-506-G04-H	USD	1,898,775.00	1,277,702.99	621,072.01
Morocco	MOR-102-G01-H-00	USD	9,238,754.00	9,238,754.00	0.00
Mozambique	MOZ-202-G01-H-00	USD	7,732,956.00	1,933,939.00	5,799,017.00
Mozambique	MOZ-202-G02-H-00	USD	21,959,684.00	18,588,537.00	3,371,147.00
Mozambique	MOZ-202-G03-M-00	USD	12,217,393.00	12,034,023.66	183,369.34
Mozambique	MOZ-202-G04-T-00	USD	9,202,140.00	7,215,542.00	1,986,598.00
Myanmar	MYN-202-G01-T-00	USD	2,735,234.00	2,735,234.00	0.00
Myanmar	MYN-305-G02-H	USD	6,103,009.00	6,103,009.00	0.00
Myanmar	MYN-305-G03-M	USD	3,091,409.00	3,091,409.00	0.00

## Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Namibia	NMB-202-G01-H-00	USD	31,263,222.00	29,947,593.95	1,315,628.05
Namibia	NMB-202-G02-T-00	USD	904,969.00	666,975.00	237,994.00
Namibia	NMB-202-G03-M-00	USD	3,719,354.00	3,650,735.83	68,618.17
Namibia	NMB-506-G04-T	USD	7,222,753.00	3,272,372.65	3,950,380.35
Nepal	NEP-202-G01-H-00	USD	4,365,996.00	3,922,425.19	443,570.81
Nepal	NEP-202-G02-M-00	USD	1,007,665.00	644,658.29	363,006.71
Nepal	NEP-405-G03-T	USD	3,354,080.00	1,442,630.00	1,911,450.00
Nepal	NEP-202-G04-M-00	USD	4,685,834.00	1,582,536.44	3,103,297.56
Nicaragua	NIC-202-G01-M-00	USD	5,593,279.00	3,943,322.00	1,649,957.00
Nicaragua	NIC-202-G02-T-00	USD	2,807,564.00	1,696,742.00	1,110,822.00
Nicaragua	NIC-202-G03-H-00	USD	10,130,529.00	5,548,958.00	4,581,571.00
Niger	NGR-304-G01-H	USD	8,475,297.00	6,721,264.00	1,754,033.00
Niger	NGR-304-G02-M	USD	4,815,109.00	4,367,791.00	447,318.00
Niger	NGR-405-G03-M	USD	11,257,988.00	11,180,622.00	77,366.00
Niger	NGR-506-G04-M	USD	4,627,434.00	1,776,725.00	2,850,709.00
Niger	NGR-306-G06-M	USD	942,736.00	688,716.00	254,020.00
Nigeria	NGA-102-G01-H-00	USD	8,708,684.00	6,770,276.00	1,938,408.00
Nigeria	NGA-102-G02-H-00	USD	1,687,599.00	816,305.00	871,294.00
Nigeria	NGA-102-G03-H-00	USD	17,772,103.00	12,948,323.00	4,823,780.00
Nigeria	NGA-202-G04-M-00	USD	20,994,149.00	20,241,784.00	752,365.00
Nigeria	NGA-404-G05-M	USD	20,467,000.00	14,436,189.64	6,030,810.36
Nigeria	NGA-506-G06-T	USD	25,570,061.00	8,444,792.00	17,125,269.00
Nigeria	NGA-506-G07-H	USD	29,990,348.00	11,030,953.00	18,959,395.00
Nigeria	NGA-506-G08-H	USD	6,417,422.00	2,673,800.00	3,743,622.00
Nigeria	NGA-506-G09-H	USD	9,822,986.00	3,536,944.00	6,286,042.00
Pakistan	PKS-202-G01-H-00	USD	8,312,200.00	6,403,075.00	1,909,125.00
Pakistan	PKS-202-G02-M-00	USD	3,537,802.00	3,537,802.00	0.00
Pakistan	PKS-202-G03-T-00	USD	4,042,900.00	2,456,237.00	1,586,663.00
Pakistan	PKS-304-G04-M	USD	1,548,636.00	1,382,784.00	165,852.00
Pakistan	PKS-304-G05-T	USD	5,605,431.00	4,776,518.00	828,913.00
Panama	PAN-102-G01-T-00	USD	570,000.00	553,816.54	16,183.46
Papua New Guinea	PNG-304-G01-M	USD	6,106,557.00	5,815,235.33	291,321.67
Papua New Guinea	PNG-405-G02-H	USD	8,492,240.00	5,318,014.84	3,174,225.16
Paraguay	PRY-304-G01-T	USD	2,799,545.00	1,320,066.00	1,479,479.00
Peru	PER-202-G01-H-00	USD	22,166,497.00	17,085,579.00	5,080,918.00
Peru	PER-202-G02-T-00	USD	25,552,603.00	23,261,851.00	2,290,752.00
Peru	PER-506-G03-H	USD	8,061,442.00	2,707,018.00	5,354,424.00
Peru	PER-506-G04-T	USD	13,603,065.00	1,364,558.00	12,238,507.00
Philippines	PHL-202-G01-M-00	USD	11,829,545.00	11,071,768.54	757,776.46
Philippines	PHL-202-G02-T-00	USD	11,438,064.00	9,252,954.08	2,185,109.92
Philippines	PHL-304-G03-H	USD	5,528,825.00	4,163,601.37	1,365,223.63
Philippines	PHL-506-G04-H	USD	3,011,919.00	1,079,874.02	1,932,044.98
Philippines	PHL-506-G05-M	USD	11,097,529.00	6,444,860.00	4,652,669.00
Romania	ROM-202-G01-H-00	USD	26,861,313.00	23,392,048.00	3,469,265.00
Romania	ROM-202-G02-T-00	USD	16,743,641.00	15,005,391.00	1,738,250.00
Russian Federation	RUS-304-G01-H	USD	88,742,354.00	46,295,323.00	42,447,031.00
Russian Federation	RUS-304-G02-T	USD	10,766,486.00	7,592,275.00	3,174,211.00
Russian Federation	RUS-405-G03-H	USD	34,176,931.00	29,679,695.57	4,497,235.43
Russian Federation	RUS-405-G04-T	USD	49,436,016.00	17,740,526.65	31,695,489.35
Rwanda	RWN-102-G01-C-00	USD	14,641,046.00	14,641,046.00	0.00
Rwanda	RWN-304-G02-H	USD	56,646,465.00	26,481,343.00	30,165,122.00
Rwanda	RWN-304-G03-M	USD	17,676,232.00	17,594,414.00	81,818.00
Rwanda	RWN-404-G04-T	USD	5,946,347.00	5,946,347.00	0.00
Rwanda	RWN-505-G05-S	USD	14,322,867.00	13,871,658.00	451,209.00
Rwanda	RWN-506-G06-M	USD	28,140,771.00	26,830,996.00	1,309,775.00
Rwanda	RWN-606-G07-T	USD	2,681,140.00	1,485,965.00	1,195,175.00
Sao Tome and Principe	STP-405-G01-M	USD	1,941,359.00	1,885,644.55	55,714.45
Sao Tome and Principe	STP-506-G02-H	USD	506,480.00	210,480.00	296,000.00
Senegal	SNG-102-G01-H-00	USD	8,807,959.00	7,541,221.00	1,266,738.00
Senegal	SNG-102-G02-M-00	USD	4,285,714.00	1,526,770.00	2,758,944.00
Senegal	SNG-405-G03-M	USD	21,450,570.00	19,592,113.70	1,858,456.30
Senegal	SNG-102-G04-H-00	USD	2,906,326.00	1,838,558.00	1,067,768.00

## Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Serbia	SER-102-G01-H-00	USD	3,575,512.00	3,575,210.00	302.00
Serbia	SER-304-G02-T	USD	4,087,979.00	2,852,860.49	1,235,118.51
Sierra Leone	SLE-202-G01-T-00	USD	5,698,557.00	3,223,658.00	2,474,899.00
Sierra Leone	SLE-405-G02-H	USD	8,574,255.00	6,373,732.90	2,200,522.10
Sierra Leone	SLE-405-G03-M	USD	8,886,123.00	6,028,796.00	2,857,327.00
Somalia	SOM-202-G01-M-00	USD	12,886,413.00	12,886,413.00	0.00
Somalia	SOM-304-G02-T	USD	13,825,351.00	6,699,892.30	7,125,458.70
Somalia	SOM-405-G03-H	USD	10,004,644.00	9,801,377.00	203,267.00
South Africa	SAF-102-G01-C-00	USD	2,354,000.00	2,354,000.00	0.00
South Africa	SAF-102-G02-C-00	USD	17,872,665.00	17,872,665.00	0.00
South Africa	SAF-102-G03-C-00	USD	26,741,529.00	22,370,051.00	4,371,478.00
South Africa	SAF-304-G04-H	USD	21,250,901.00	21,250,901.00	0.00
South Africa	SAF-202-G05-C-00	USD	8,414,000.00	3,451,895.00	4,962,105.00
Sri Lanka	SRL-102-G01-M-00	USD	2,077,223.00	1,061,495.00	1,015,728.00
Sri Lanka	SRL-102-G02-M-00	USD	5,176,412.00	3,680,162.00	1,496,250.00
Sri Lanka	SRL-102-G03-T-00	USD	4,990,014.00	2,550,611.27	2,439,402.73
Sri Lanka	SRL-102-G04-T-00	USD	475,020.00	268,292.00	206,728.00
Sri Lanka	SRL-405-G05-M	USD	1,322,367.00	537,882.85	784,484.15
Sri Lanka	SRL-405-G06-M	USD	797,200.00	128,975.00	668,225.00
St. Lucia	MAE-305-G01-H	USD	2,553,861.00	2,038,591.00	515,270.00
Sudan	SUD-202-G01-M-00	USD	12,855,490.00	10,096,105.00	2,759,385.00
Sudan	SUD-202-G02-T-00	USD	5,842,932.00	5,088,783.00	754,149.00
Sudan	SUD-202-G03-M-00	USD	14,237,853.00	14,066,822.16	171,030.84
Sudan	SUD-305-G04-H	USD	7,842,140.00	7,521,371.00	320,769.00
Sudan	SUD-405-G05-H	USD	8,817,170.00	3,721,345.00	5,095,825.00
Sudan	SUD-506-G06-T	USD	6,822,457.00	2,620,240.00	5,952,217.00
Sudan	SUD-506-G07-T	USD	6,830,013.00	3,961,252.00	2,868,761.00
Sudan	SUD-506-G08-H	USD	29,421,145.00	14,020,074.00	15,401,071.00
Suriname	SUR-305-G01-H	USD	4,676,831.00	2,118,529.15	2,558,301.85
Suriname	SUR-404-G02-M	USD	2,963,950.00	2,360,152.00	603,798.00
Suriname	SUR-506-G03-H	USD	2,395,000.00	870,100.00	1,524,900.00
Swaziland	SWZ-202-G01-H-00	USD	52,544,145.00	36,468,215.20	16,075,929.80
Swaziland	SWZ-202-G02-M-00	USD	1,820,500.00	1,008,300.00	812,200.00
Swaziland	SWZ-304-G03-T	USD	1,348,400.00	837,640.00	510,760.00
Swaziland	SWZ-405-G04-H	USD	16,396,810.00	8,329,940.39	8,066,869.61
Tajikistan	TAJ-102-G01-H-00	USD	2,425,245.00	2,425,245.00	0.00
Tajikistan	TAJ-304-G02-T	USD	2,269,178.00	1,654,590.76	614,587.24
Tajikistan	TAJ-404-G03-H	USD	8,076,667.00	3,161,014.00	4,915,653.00
Tajikistan	TAJ-506-G04-M	USD	2,772,001.00	2,097,743.00	674,258.00
Tanzania	TNZ-102-G01-M-00	USD	19,827,716.00	16,642,184.00	3,185,532.00
Tanzania	TNZ-102-G02-H-00	USD	5,400,000.00	4,647,000.00	753,000.00
Tanzania	TNZ-304-G03-C	USD	23,951,034.00	20,432,050.00	3,518,984.00
Tanzania	TNZ-405-G04-H	USD	79,741,826.00	47,190,149.00	32,551,677.00
Tanzania	TNZ-405-G05-H	USD	7,895,004.00	7,392,285.00	502,719.00
Tanzania	TNZ-405-G06-H	USD	2,373,516.00	2,373,516.00	0.00
Tanzania	TNZ-405-G07-H	USD	13,180,952.00	11,226,078.00	1,954,874.00
Tanzania	TNZ-405-G08-M	USD	54,201,787.00	36,310,459.00	17,891,328.00
Tanzania	ZAN-102-G01-M-00	USD	1,153,080.00	1,153,080.00	0.00
Tanzania	ZAN-202-G02-H-00	USD	2,302,637.00	1,432,274.50	870,362.50
Tanzania	ZAN-304-G03-T	USD	959,482.00	959,482.00	0.00
Tanzania	ZAN-404-G04-M	USD	5,089,361.00	3,859,647.00	1,229,714.00
Thailand	THA-102-G01-H-00	USD	109,353,700.00	70,510,628.00	38,843,072.00
Thailand	THA-102-G02-T-00	USD	11,455,207.00	6,871,528.00	4,583,679.00
Thailand	THA-202-G03-H-00	USD	13,462,258.00	7,110,597.67	6,351,660.33
Thailand	THA-202-G04-H-00	USD	14,701,548.00	8,036,287.00	6,665,261.00
Thailand	THA-202-G05-M-00	USD	5,282,000.00	3,137,388.00	2,144,612.00
Thailand	THA-304-G06-H	USD	1,275,292.00	773,791.58	501,500.42
Timor-Leste	TMP-202-G01-M-00	USD	2,876,903.00	2,736,768.00	140,135.00
Timor-Leste	TMP-304-G02-T	USD	967,650.00	657,853.35	309,796.65

## Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Togo	TGO-202-G01-H-00	USD	14,185,638.00	11,493,211.24	2,692,426.76
Togo	TGO-304-G02-M	USD	5,885,906.00	3,479,336.00	2,406,570.00
Togo	TGO-304-G03-T	USD	2,617,655.00	1,552,804.19	1,064,850.81
Togo	TGO-405-G04-H	USD	11,517,643.00	11,024,788.65	492,854.35
Togo	TGO-405-G05-M	USD	6,066,034.00	3,656,862.00	2,409,172.00
Turkey	TUR-405-G01-H	USD	3,891,762.00	2,759,458.00	1,132,304.00
Uganda	UGD-102-G01-H-00	USD	36,314,892.00	26,160,888.00	10,154,004.00
Uganda	UGD-202-G02-M-00	USD	23,211,300.00	21,054,781.35	2,156,518.65
Uganda	UGD-202-G03-T-00	USD	4,692,020.77	4,599,506.00	92,514.77
Uganda	UGD-304-G04-H	USD	70,357,632.00	35,011,567.43	35,346,064.57
Uganda	UGD-405-G05-M	USD	66,432,148.00	47,559,775.00	18,872,373.00
Ukraine	UKR-102-G01-H-00	USD	311,888.55	311,888.55	0.00
Ukraine	UKR-102-G02-H-00	USD	541,681.93	541,681.93	0.00
Ukraine	UKR-102-G03-H-00	USD	452,948.27	452,948.27	0.00
Ukraine	UKR-102-G04-H-00	USD	23,354,116.00	23,354,116.00	0.00
Ukraine	UKR-INTERIM T.FUND	USD	300,000.00	300,000.00	0.00
Uzbekistan	UZB-304-G01-H	USD	21,075,841.00	8,289,225.00	12,786,616.00
Uzbekistan	UZB-405-G02-M	USD	2,423,089.00	1,337,940.00	1,085,149.00
Uzbekistan	UZB-405-G03-T	USD	13,267,033.00	5,579,496.00	7,687,537.00
Vietnam	VTN-102-G01-H-00	USD	12,000,000.00	9,317,576.86	2,682,423.14
Vietnam	VTN-102-G02-T-00	USD	10,000,000.00	3,237,425.00	6,762,575.00
Vietnam	VTN-304-G03-M	USD	22,787,909.00	13,388,401.00	9,399,508.00
Yemen, Republic of	YEM-202-G01-M-00	USD	11,878,206.00	5,278,128.00	6,600,078.00
Yemen, Republic of	YEM-305-G02-H	USD	2,784,684.00	1,868,492.00	916,192.00
Yemen, Republic of	YEM-305-G03-H	USD	2,715,720.00	1,510,009.00	1,205,711.00
Yemen, Republic of	YEM-405-G04-T	USD	2,579,174.00	2,309,685.30	269,488.70
Zambia	ZAM-102-G01-H-00	USD	21,524,430.00	21,442,636.36	81,793.64
Zambia	ZAM-102-G02-M-00	USD	20,121,339.00	19,369,922.38	751,416.62
Zambia	ZAM-102-G03-T-00	USD	13,809,998.00	12,472,957.18	1,337,040.82
Zambia	ZAM-102-G04-H-00	USD	22,840,611.00	17,460,537.00	5,380,074.00
Zambia	ZAM-102-G05-M-00	USD	3,382,500.00	2,856,847.40	525,652.60
Zambia	ZAM-102-G06-T-00	USD	10,364,690.00	8,019,626.00	2,345,064.00
Zambia	ZAM-102-G07-H-00	USD	6,395,758.00	3,057,134.00	3,338,624.00
Zambia	ZAM-102-G08-H-00	USD	20,204,481.00	15,737,814.01	4,466,666.99
Zambia	ZAM-405-G09-H	USD	10,698,939.00	10,698,938.62	0.38
Zambia	ZAM-405-G10-H	USD	8,487,920.00	8,149,578.00	338,342.00
Zambia	ZAM-405-G11-H	USD	4,814,840.00	4,424,195.72	390,644.28
Zambia	ZAM-405-G12-H	USD	2,376,376.00	912,162.00	1,464,214.00
Zambia	ZAM-405-G13-M	USD	9,984,878.00	9,015,104.16	969,773.84
Zambia	ZAM-405-G14-M	USD	5,829,887.00	5,598,302.00	231,585.00
Zambia	ZAM-102-G15-T-00	USD	1,164,676.00	321,658.00	843,018.00
Zimbabwe	ZIM-102-G01-H-00	USD	10,300,000.00	7,830,752.87	2,469,247.13
Zimbabwe	ZIM-102-G02-M-00	USD	8,559,911.00	6,001,612.58	2,558,298.42
Zimbabwe	ZIM-506-G03-H	USD	32,742,685.00		32,742,685.00
Zimbabwe	ZIM-506-G04-H	USD	3,188,474.00		3,188,474.00
Zimbabwe	ZIM-506-G05-T	USD	9,230,076.00		9,230,076.00
Zimbabwe	ZIM-506-G06-M	USD	20,121,670.00		20,121,670.00
	<b>Sub-total in USD</b>		<b>5,413,142,620.41</b>	<b>3,413,293,152.95</b>	<b>1,999,849,467.46</b>
Azerbaijan	AZE-506-G02-T	EUR	3,166,948.00	1,127,174.00	2,039,774.00
Benin	BEN-506-G05-H	EUR	16,333,245.00	2,521,304.00	13,811,941.00
Cameroon	CMR-506-G05-H	EUR	3,182,578.00	819,383.00	2,363,195.00
Cameroon	CMR-506-G06-M	EUR	10,439,339.00	802,763.00	9,636,576.00
Cote d'Ivoire	CIV-506-G04-H	EUR	2,919,770.00	1,236,164.00	1,683,606.00
Estonia	EST-202-G01-H-E	EUR	5,139,589.00	3,044,168.00	2,095,421.00
Gabon	GAB-506-G03-M	EUR	3,236,292.00	1,474,921.00	1,761,371.00
Guinea	GIN-506-G03-T	EUR	2,811,029.00	640,251.67	2,170,777.33
Montenegro	MNT-506-G01-H	EUR	1,329,973.00	935,827.15	394,145.85
Niger	NGR-506-G05-T	EUR	5,243,329.00	2,713,308.50	2,530,020.50
Philippines	PHL-506-G06-T	EUR	11,709,434.00	3,627,594.47	8,081,839.53
Russian Federation	RUS-506-G05-H	EUR	3,128,745.00	832,311.00	2,296,434.00
Ukraine	UKR-102-G04-H-E	EUR	55,567,407.00	26,024,334.22	29,543,072.78
	<b>Sub-total in EUR</b>		<b>124,207,678.00</b>	<b>45,799,504.01</b>	<b>78,408,173.99</b>
	<b>Balance in EqInt USD</b>				<b>2,104,449,891.97</b>

## GFATM Trust Fund

Commitments and Disbursements for Approved Operating Budgets  
as of March 31, 2007

(in USDs)

Agency	Trustee Commitment Date	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Global Fund	23-Sep-2002	300,000.00		
Global Fund	3-Dec-2002	400,000.00		
Global Fund	31-Jul-2003	600,000.00		
Global Fund	21-Jan-2004	1,000,000.00		
Global Fund	3-Jan-2007	2,000,000.00		
Global Fund (Disbursements as of May 2006)			2,595,000.00	
Global Fund (Reflow)			(1,499,971.20)	
Global Fund (Disbursements as of Mar 2007)			373,200.00	
<b>Global Fund Admin Expense</b>		<b>4,300,000.00</b>	<b>1,468,228.80</b>	<b>2,831,771.20</b>
WHO	12-Jun-2002	5,177,818.00	5,177,818.00	
WHO	23-Sep-2002	3,300,000.00	3,300,000.00	
WHO	25-Nov-2002	9,500,000.00	9,500,000.00	
WHO	20-Dec-2002	10,000,000.00	10,000,000.00	
WHO	5-May-2003	7,000,000.00	7,000,000.00	
WHO	22-Jul-2003	9,000,000.00	9,000,000.00	
WHO	31-Jul-2003	9,849,682.00	9,849,682.00	
WHO	8-Jan-2004	35,491,000.00	35,491,000.00	
WHO	14-Dec-2004	13,858,500.00	13,858,500.00	
WHO	14-Dec-2004	63,166,000.00	63,166,000.00	
WHO	8-Jan-2006	80,800,000.00	80,800,000.00	
WHO	3-Jan-2007	118,230,000.00	51,634,818.00	
<b>WHO- Admin Expenses</b>		<b>365,373,000.00</b>	<b>298,777,818.00</b>	<b>66,595,182.00</b>
<b>World Bank (other operational expenses/ secondment)</b>		<b>512,000.00</b>	<b>512,000.00</b>	<b>0.00</b>
World Bank (Trustee Fee for CY02)	29-Apr-2003	2,320,000.00	2,320,000.00	
World Bank (Trustee Fee for CY03)	26-Jun-2003	1,870,000.00	1,870,000.00	
World Bank (Trustee Fee for CY04)	21-Jan-2004	2,000,000.00	2,000,000.00	
World Bank (Trustee Fee Supplement)	9-Dec-2004	150,000.00	150,000.00	
World Bank (Trustee Fee for CY05)	9-Dec-2004	2,300,000.00	2,300,000.00	
World Bank (Trustee Fee for CY06)	8-Jan-2006	2,400,000.00	2,400,000.00	
World Bank (Trustee Fee for CY07)	5-Jan-2007	2,250,000.00		
<b>World Bank - Trustee Fee</b>		<b>13,290,000.00</b>	<b>11,040,000.00</b>	<b>2,250,000.00</b>
<b>Total Commitments and Disbursements for Approved Operating Budgets</b>		<b>383,475,000.00</b>	<b>311,798,046.80</b>	<b>71,676,953.20</b>

This document is part of an internal deliberative process of the Fund and as such cannot be made public. Please refer to the Global Fund's documents policy for further guidance.