



Investing in our future

The Global Fund

To Fight AIDS, Tuberculosis and Malaria

Resource Forecast 2006-2007

-- updated 3 November 2006

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Amount Available for Round 6

Uncommitted Assets 2006-2007	US\$m
Uncommitted Assets at start of period	1,219
<u>Pledges (confirmed)</u>	
Pledges for 2005 to be contributed in 2006	178
Pledges for 2006	2,164
Pledges for 2007	1,670
Investment income, minus operating expenses	4
Total pledges	4,016
Assets available	5,235
Required for commitments in 2006/7, before new rounds:	
Phase 2 signings	3,556
Less: Those of the above that will be signed in 2008	(410)
Provision for Grants Continued after Phase 2	25
Round 5 (less signed in 2005)	755
Total grant signing needs	3,926
Uncommitted assets available BEFORE new rounds	1,308
New Round (if approved in November 2006)	847
Uncommitted Assets, AFTER new rounds	461



Timing Constraint -- none

Uncommitted Assets 2006-2007	US\$m	2006	2007			
		US\$m	Q1	Q2	Q3	Q4
Uncommitted Assets at start of period	1,219	1,219	1,443	556	669	740
Pledges (confirmed)						
Pledges for 2005 to be contributed in 2006	178	178	-	-	-	-
Pledges for 2006	2,164	2,164	-	-	-	-
Pledges for 2007	1,670	-	303	845	324	197
Investment income, minus operating expenses	4	24	(5)	(5)	(5)	(5)
Total pledges	4,016	2,366	298	840	319	192
Assets available	5,235	3,585	1,741	1,397	988	932
Required for commitments in 2006/7, before new rounds:						
Phase 2 signings	3,556	1,370	970	262	73	471
Less: Those of the above that will be signed in 2008	(410)	-	20	-	6	-
Provision for Grants Continued after Phase 2	25	755	-	-	-	-
Round 5 (less signed in 2005)	755					
Total grant signing needs	3,926	2,125	990	262	78	471
Uncommitted assets available BEFORE new rounds	1,308	1,460	751	1,135	910	461
New Round (if approved in November 2006)	847	17	195	466	169	-
Uncommitted Assets, AFTER new rounds	461	1,443	556	669	740	461

Fourteenth Board Meeting
 Guatemala City, 31 October – 3 November 2006

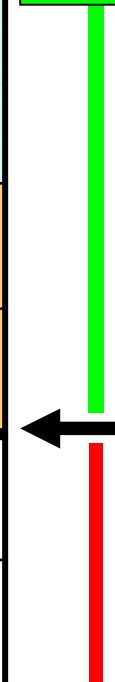


Round 6: Approved on 1 Nov 2006

– Prioritization for Funding

* Figure in brackets is number of impacted proposals	2 Year Upper Ceiling Budget Request	Cumulative Funding Required (adding to 2 year budget ceiling for Category 1 and 2 proposals)
Category 1 and 2 Combined Total US\$ Equivalent	\$505,495,248	
Category 2B Composite Index 8 (10)	\$91,394,152	\$596,889,400
Category 2B Composite Index 6 (1)	\$7,726,769	\$604,616,169
Category 2B Composite Index 5 (6)	\$123,343,925	\$727,960,094
Category 2B Composite Index 3 (11)	\$118,443,088	\$846,403,182

\$719m



The figures above include the US dollar equivalent of Euro denominated grants, using the 1 November 2006 United Nations official exchange rate.

Round 6: US\$ 847m Available

-- Remainder can be approved now

* Figure in brackets is number of impacted proposals	2 Year Upper Ceiling Budget Request	Cumulative Funding Required (adding to 2 year budget ceiling for Category 1 and 2 proposals)	
Category 1 and 2 Combined Total US\$ Equivalent	\$505,495,248		
Category 2B Composite Index 8 (10)	\$91,394,152	\$596,889,400	
Category 2B Composite Index 6 (1)	\$7,726,769	\$604,616,169	Approved on 1 Nov
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Category 2B Composite Index 3 (11)	\$118,443,088	\$846,403,182	



The figures above include the US dollar equivalent of Euro denominated grants, using the 1 November 2006 United Nations official exchange rate.

Decision Point Round 6

Decision Point:

The Board approves for funding for an initial two years, subject to paragraph 4 of the decision GF/B14/5, all remaining Round 6 proposals recommended for funding by the Technical Review Panel and listed in Annex 2, Rev. 2 to GF/B14/10 Rev. 1 as 'Category 2B' that the Board did not previously approve for funding due to resource constraints.

All conditions placed on Round 6 approvals listed in decision GF/B14/5 apply to the approvals made under this decision.

Timing through 2008

Uncommitted Assets 2006-2007	US\$m
Uncommitted Assets at start of period	1,219
Pledges (confirmed)	
Pledges for 2005 to be contributed in 2006	178
Pledges for 2006	2,164
Pledges for 2007 (Pledges for 2008)	1,670
Investment income, minus operating expenses	4
Total pledges	4,016
Assets available	5,235
Required for commitments in 2006/7, before new rounds:	
Phase 2 signings	3,556
Less: Those of the above that will be signed in 2008	(410)
Provision for Grants Continued after Phase 2	25
Round 5 (less signed in 2005)	755
Total grant signing needs	3,926
Uncommitted assets available BEFORE new rounds	1,308
New Round (if approved in November 2006)	847
Uncommitted Assets, AFTER new rounds	461

2006	2007				2008	
US\$m	Q1	Q2	Q3	Q4	Q1	Q2-4
1,219	1,443	556	669	740	461	151
178	-	-	-	-	-	-
2,164	-	-	-	-	-	-
-	303	845	324	197	-	-
-	-	-	-	-	100	205
24	(5)	(5)	(5)	(5)	-	-
2,366	298	840	319	192	100	205
3,585	1,741	1,397	988	932	561	356
1,370	970	262	73	471	410	-
-	20	-	6	-	-	-
755	-	-	-	-	-	-
2,125	990	262	78	471	410	-
1,460	751	1,135	910	461	-	-
17	195	466	169	-	-	-
1,443	556	669	740	461	151	356

Amount Available for Round 6

Uncommitted Assets 2006-2007	US\$m
Uncommitted Assets at start of period	1,219
Pledges (confirmed)	
Pledges for 2005 to be contributed in 2006	178
Pledges for 2006	2,164
Pledges for 2007	1,670
Investment income, minus operating expenses	4
Total pledges	4,016
Assets available	5,235
Required for commitments in 2006/7, before new rounds:	
Phase 2 signings	3,686
Less: Those of the above that will be signed in 2008	(134)
Provision for Grants Continued after Phase 2	25
Round 5 (less those signed in 2005)	755
Total grant signing needs	4,332
Uncommitted assets available BEFORE new rounds	903
New Round (if approved in November 2006)	774
Uncommitted Assets, AFTER new rounds	129



Timing Constraint

Uncommitted Assets 2006-2007	US\$m	2006	2007					
		US\$m	Q1	Q2	Q3	Oct	Nov	Dec
Uncommitted Assets at start of period	1,219	1,219	1,444	574	660	347	95	(0)
Pledges (confirmed)								
Pledges for 2005 to be contributed in 2006	178	178	-	-	-			
Pledges for 2006	2,164	2,164	-	-	-			
Pledges for 2007	1,670	-	303	845	324	-	-	197
(Pledges for 2008)		-	-	-	-			
Investment income, minus operating expenses	4	24	(5)	(5)	(5)	(21)	8	8
Total pledges	4,016	2,366	298	840	319	(21)	8	205
Assets available	5,235	3,585	1,743	1,415	979	326	103	205
Required for commitments in 2006/7, before new rounds:								
Phase 2 signings	3,686	1,370	970	329	471	231	103	76
Less: Those of the above that will be signed in 2008	(134)							
Provision for Grants Continued after Phase 2	25	-	20	-	6	-	-	-
Round 5 (less those signed in 2005)	755	755	-	-	-			
Total grant signing needs	4,332	2,125	990	329	477	231	103	76
Uncommitted assets available BEFORE new rounds	903	1,460	753	1,086	502			
New Round (if approved in November 2006)	774	15	178	426	155	-	-	
Uncommitted Assets, AFTER new rounds	129	1,444	574	660	347	95	(0)	129

Fourteenth Board Meeting
 Guatemala City, 31 October – 3 November 2006



Round 6: US\$ 847m Available

-- Remainder can be approved now

* Figure in brackets is number of impacted proposals

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Category 1 and 2 Combined Total US\$ Equivalent	\$505,495,248		
Category 2B Composite Index 8 (10)	\$91,394,152	\$596,889,400	
Category 2B Composite Index 6 (1)	\$7,726,769	\$604,616,169	
Category 2B Composite Index 5 (6)	\$123,343,925	\$727,960,094	
Category 2B Composite Index 3 (11)	\$118,443,088	\$846,403,182	

\$774m

Approved on 1 Nov

The figures above include the US dollar equivalent of Euro denominated grants, using the 1 November 2006 United Nations official exchange rate.