



Investing in our future

The Global Fund

To Fight AIDS, Tuberculosis and Malaria

**Thirteenth Board Meeting
Geneva, 27 - 28 April 2006**

**GF/B13/13
Information Only**

TRUSTEE REPORT

Outline: The attached paper provides the report of the Trustee through the first quarter of 2006 (March 31, 2006).



World Bank

Trustee for The Global Fund to Fight AIDS, Tuberculosis and Malaria

Trustee Report

April 2006

I. Introduction

1. This report provides an update to the Global Fund Board on the financial status and management of the Trust Fund for the Global Fund to Fight AIDS, Tuberculosis and Malaria (the “Trust Fund”) through the first quarter of 2006 (March 31, 2006). Section II provides information on donor contributions and investment income, grant commitments and disbursements and funds available for commitment. Section III provides an update on several financial management aspects of the Trust Fund. Given the extensive ongoing joint effort of the Global Fund and the World Bank on the issue of coordination and alignment we have also included in this report a brief update on this effort (Section IV).

II. Financial Status Report on the Global Fund Trust Fund

2. **Donor Contributions and Investment Income:** To date, the Trustee has worked with and signed contribution agreements with 46 donors¹ with total contributions received in cash and promissory notes of \$5.0 billion. Contributions received during the calendar year 2005 totaled \$1.4 billion. Contributions during the first quarter of calendar year 2006 were \$259 million. Details of contributions received, by donor, are listed in Annex I. Contribution receipts during the first quarter of the calendar year have to date generally been limited. The bulk of annual contributions have been received in the second and third quarter of the calendar year. The quarter-by-quarter pattern of contribution receipts for the last two years is shown in the Table 1 below.

¹ The actual number of donors that have contributed to the Global Fund is greater than 46 since the UN Foundation receives contributions from individual donors. These contributions are pooled and paid to the Trust Fund by the UN Foundation. It is also expected that new initiatives including: the RED initiative and the International Solidarity Levy (airline tax) will generate contributions from multiple donors which may initially flow to the Global Fund and subsequently be transferred to the Trust Fund as pooled contributions. The Trustee is working closely with the Global Fund Secretariat to identify and accommodate any changes to the business processes that might be needed as a result.

Table 1
Contribution receipts by quarter
Amount in USD millions

Quarter	Calendar Year		
	2004	2005	2006
January to March	162	127	259
April to June	594	375	
July to September	381	868	
October to December	137	44	
Total	1,274	1,414	259

3. In addition to contributions received noted above, at the end of first quarter there were \$178 million in receivables from signed contribution agreements, of which \$61 million is due to be paid in 2006 and \$117 million in the years thereafter. Details of these contribution receivables by donor are listed in Annex II.

4. From inception through the first quarter of 2006 the Trust Fund has earned a total of \$142 million in investment income. Of this, \$60 million was earned during calendar year 2005 representing an average yield of 2.5%. As we have noted in previous discussions, the investment return of the Trust Fund is determined by market conditions. At the beginning of 2006, the World Bank's Treasury Department estimated, based on the capital market conditions prevailing as of December 2005, that the average yield for the overall World Bank trust fund portfolio for 2006 as a whole could be on the order of 4 to 4.5 percent reflecting the rise in interest rates that had occurred over the course of 2005.

5. **Grant Commitments and Disbursements:** The Trustee commits and disburses funds based on instructions received from the Global Fund. Since inception, the Trustee has: (i) committed \$3.7 billion for project grants, of which \$2.1 billion has been disbursed to Principal Recipients² (see Annex III), and (ii) committed \$261 million towards approved operating budgets, of which \$204 million has been disbursed (see Annex IV). As a reflection of the Global Fund's expanding operations, there was a substantial increase in the level of both commitments and disbursements in 2005. The Trustee made grant commitments of \$1.5 billion and disbursed \$1.1 billion to the Principal Recipients during calendar year 2005. Commitments for project grants and disbursements to Principal Recipients during the first quarter of 2006 totaled \$141 million and \$175 million respectively.

² Includes disbursements made to designated third parties as instructed by the Global Fund. Since the Trustee only disburses to Principal Recipients and designated third parties, these disbursement figures do not measure subsequent expenditures for the specific project activities.

6. As reported previously, the Global Fund initiated in 2005 commitments in Euros and correspondingly the Trustee, at the instructions of the Global Fund, began to hold a portion of the Trust Fund balance in Euros commensurate with the project commitments in Euros. Of the total commitments noted above, the Trustee has to date committed Euro 61 million for Phase 2 grants (to Estonia and Ukraine) and has disbursed Euro 13 million against such grant commitments. The Round 5 Phase 1 Euro grants (as approved by the Board) total Euro 53 million or 11% of the total approved Round 5 Phase 1. While the use of the Euro has been very limited to date, going forward we do not know the extent to which phase 2 renewal requests from previous rounds will be denominated in Euros rather than USD. The Trustee is working closely with the Secretariat to monitor the demand for Euros in order to assure that an appropriate currency balance within the Trust Fund is maintained. Given the current adequacy of the Euro holdings in the Trust Fund, the Secretariat has instructed the Trustee to convert (upon receipt) all non-USD contributions into USD until further notice.

7. In terms of the volume of transactions, to date the Trustee has processed 419 commitment requests and 1226 disbursement requests. Again, reflecting the growth in operations, the Trustee during 2005 received and processed: (i) 149 commitment requests compared to 238 for 2003 and 2004 combined and (ii) 555 disbursement requests which exceeded the total volume of disbursement transactions of 551 over the inception to 2004 period.

8. **Funds Available for Commitment:** Table 2 provides the current status of funds available³ for commitments based on contributions received, investment income, signed grant agreements and approved operating budgets. As of March 31, 2006, net funds available for commitment towards new grant agreements and other expenses amount to \$1.15 billion and €76 million. If adjustments are made for: (a) the \$178 million in pending contributions from existing signed contribution agreements; and (b) the \$150 million in approved Rounds 1 – 5 proposals that have been signed into grant agreements but not yet submitted to the Trustee for commitment (value of in-process grant commitments), the net funds potentially available for new grants (including upcoming renewals and approved proposals where the grant agreement has not yet been signed) and operating expenses totals \$1.28 billion.^{4,5}

³ Net funds available for commitments as of March 31, 2006 are based on the current market value of investment which includes unrealized gains and losses.

⁴ This amount includes \$205 million that has been allocated to a Pooled ACT account, of which \$90 million is for the continued funding of Phase 2 Malaria ACT drugs and \$115 million is for the ACT drug components within the Round 4 grants.

⁵ Currently the difference between total approved proposals (both Phase 1 and 2) and signed grant agreements (as reported by the Secretariat) totals approximately \$1.4 billion.

Table 2
GFATM Trust Fund
Funding Status as of March 31, 2006

	Amount in EURO	Amount in USD
a) Contribution amounts received on signed agreements (1+2) <i>(1) Contributions received in cash</i> <i>(2) Promissory Notes</i>	137,000,000	4,827,578,034
b) Add: Cumulative Investment Income		142,229,350
Cumulative funds available for commitment	137,000,000	4,969,807,384
c) Less: Commitments made for projects & approved budget	(60,706,996)	(3,811,502,159)
Net funds available for commitment as of March 31, 2006	76,293,004	1,158,305,225 ***
Add:		
d) Amounts available upon receipt of signed contribution agreement(s)		2,502,780
e) Contribution amounts due on signed agreements	129,100,000 **	22,513,000 **
Net funds potentially available for commitment	205,393,004 *	1,183,321,005
Less:		
f) Value of in-process grant commitments ****		150,521,540
Net funds potentially available for commitment in EqInt USD		1,279,558,621
Of the above:		
g) Funds earmarked for Allocations to Pooled ACT account		205,000,000

* Valued on the basis of the exchange rates as on March 31, 2006
** Only a part of the amount is due immediately; the remainder is payable on a schedule over one or more years.
*** Funds held in Trust are valued on Mark-to-Market basis, which includes unrealized gains/losses.
**** Source: TGF's website as of April 04, 2006

9. Table 3 below provides an overview of Trust Fund activities since inception, May 31, 2002, to March 31, 2006.

Table 3
Trust Fund Activities as of March 31, 2006
Amount in USD millions

Particulars	For the Period May 31, 2002- 31-Dec-04	For the Period Jan 01, 2005 - 31-Dec-05	For three month Jan 01, 2006 - 31-Mar-06	For the Period May 31, 2002- 31-Mar-06
Contributions Received	3,319 <i>a/</i>	1,414 <i>b/</i>	259	4,992
<i>Resources committed</i>				
For Projects	1,959	1,524	141	3,623 <i>c/</i>
For Operating budget	112	65	83	261 <i>c/</i>
<i>Resources disbursed</i>				
For Projects	845	1,067	175	2,087
For Operating budget	102	62	41	204
Investment income earned/ financial return	71	60	11	142

Note: Totals may not add up to the totals in other reports because of rounding.

a/: Includes receipt of promissory notes for value Euro 250 million.

b/: Includes receipt of promissory notes for value GBP 51 million.

c/: Commitments are based on signed grant agreements and approved operating budgets. Board approved projects for which grant agreements have yet to be signed are not included.

III. Other Financial Items

10. In accordance with the Trustee agreement, a financial audit of the Trust Fund is conducted annually on a calendar year basis to correspond to the calendar year basis of the Global Fund's audit. The Trust Fund audit is closely coordinated with the audit of the Global Fund itself. The financial statements of the Trust Fund as of December 31, 2005 were prepared on the basis of International Financial Reporting Standards (IFRS) and were audited by independent auditors Deloitte & Touche LLP. The auditors' opinion states that the financial statements were fairly presented in all material respects and are in conformity with IFRS. No issues were noted. Copies of the fully audited financial statements will be available at the Board meeting.

11. As mentioned in the last Trustee Report, the use of promissory notes by donors for their contributions to the Global Fund remains very limited. Currently, the only outstanding promissory notes are from the UK with a value of GBP 40.8 million.

IV. Actions to improve coordination and alignment between the World Bank and the Global Fund

12. Since the last trustee report the Global Fund and the World Bank have taken a number of steps to improve coordination and alignment along country systems and responded in particular to actions requested by the Global Task Team on Improving AIDS Coordination among Multilateral Institutions and International Donors (GTT) in June 2005. These steps include:

- The Shakow Report, commissioned by the Global Fund and the World Bank, which reviewed the comparative advantages, complementarities and overlaps in the work of the Global Fund and the World Bank. The Report was published in January 2006.
- A matrix of specific actions to be undertaken directly by the Global Fund and the World Bank including actions such as: (i) supporting efforts at the country level to define problems in the relationship between the single national AIDS coordinating authority and the Country Coordinating Mechanism; (ii) piloting joint financial management & procurement assessments; and (iii) supporting joint country led implementation reviews.
- The first Global Fund, PEPFAR, and World Bank Joint Coordination Meeting was held in Washington in January 2006 to respond to a clearly identified need for the major partners in HIV/AIDS programs to improve coordination amongst themselves, thus improving efficiency and reducing transaction costs for the countries. The partners agreed on the need for operations and field staff to improve their coordination and identified specific ways to do this.
- The Global Fund and the World Bank continue to work actively together within the framework of the Global Joint Problem-Solving and Implementation Support Team (GIST).

**GFATM Trust Fund
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Annex I

Expressed in U.S. dollars

	May 31, 2002 (inception) to March 31, 2006
Receipts	
<u>Cash Contributions:</u>	
Andorra	\$ 100,000
Australia	28,855,900
Austria	1,075,900
Barbados	100,000
Belgium	35,775,689
Burkina Faso	75,000
Canada	210,267,797
People's Republic of China	6,000,000
Denmark	67,637,290
European Community	521,519,161 <i>a/</i>
Finland	3,636,300
France	483,226,450 <i>a/</i>
Gates Foundation	150,000,000
Germany	241,108,103 <i>a/</i>
Greece	303,625
Hungary	22,000
Iceland	206,299
Ireland	50,471,530 <i>a/</i>
Italy	432,996,273
Japan	476,668,240
Korea	750,000
Liechtenstein	302,190
Luxembourg	7,968,320
Mexico	99,730
Monaco	132,000
Netherlands	162,089,539
New Zealand	2,169,440
Nigeria	9,080,914
Norway	77,097,942
Poland	40,000
Portugal	2,500,000
Russian Federation	22,500,000
Saudi Arabia	7,500,000
Singapore	600,000
Slovenia	14,795
South Africa	4,000,000
Spain	65,000,000
Sweden	131,091,101
Switzerland	16,270,602
Thailand	3,999,919
Uganda	999,975
United Kingdom	196,599,538
United Nations Foundation	4,500,000
United States	1,495,617,528
World Health Organization	205,323
Zimbabwe	158,462
Total cash contributions	4,921,332,873
<u>Promissory Notes Contributions:</u>	
United Kingdom - Note 1	70,836,960
Total contributions	4,992,169,833
Investment income earned on cash contributions	142,229,350 <i>b/</i>
Total receipts	5,134,399,184
<u>Disbursements</u>	
Payments to Global Fund	1,045,029
Payments to WHO	193,777,818
Payments for trustee administrative fees	8,640,000
Payments for administrative expenses	512,000
Projects disbursements	2,086,566,871 <i>c/</i>
Total disbursements	2,290,541,718
Excess of receipts over disbursements	\$ 2,843,857,466
<u>Consisting of:</u>	
<u>Cash and Investments:</u>	
Uncommitted	\$ 1,179,126,394
Committed for grants	1,536,873,959
Committed for administrative expenses	57,020,153
<u>Promissory Notes</u>	\$ 70,836,960
Note 1: US dollars equivalent of GBP 40.8 million as of March 31, 2006.	
<i>a/</i> Eur 135.98 million being held in receipt currency is valued at the exchange rate as of March 31, 2006.	
<i>b/</i> Since December 2004, investment income is presented on the current market value, which includes unrealized gains / losses.	
<i>c/</i> Includes Euro disbursements (valued at exchange rates as at March 31, 2006).	

GFATM Trust Fund				
Receivables from Signed Contribution Agreements				
as of March 31, 2006				
Contributions receivable by due date				
Donor	Due Date	Currency	Amount receivable	US\$ Equivalent
Cameroon	Due immediately	USD	100,000	100,000
Hungary	Due immediately	USD	13,000	13,000
Spain	Due immediately	EUR	1,000,000	1,201,400
Belgium	2006	EUR	5,050,000	6,067,070
Germany	2006	EUR	11,250,000	13,515,750
Russian Federation	2006	USD	5,000,000	5,000,000
Uganda	2006	USD	500,000	500,000
Saudi Arabia	03/01/2006	USD	1,250,000	1,250,000
Russian Federation	09/01/2006	USD	1,250,000	1,250,000
Saudi Arabia	09/01/2006	USD	1,250,000	1,250,000
Germany	10/01/2006	EUR	9,000,000	10,812,600
Russian Federation	12/01/2006	USD	1,250,000	1,250,000
Germany	12/31/2006	EUR	15,750,000	18,922,050
Belgium	2007	EUR	5,050,000	6,067,070
Russian Federation	2007	USD	5,000,000	5,000,000
Singapore	2007	USD	200,000	200,000
Thailand	2007	USD	1,000,000	1,000,000
Uganda	2007	USD	500,000	500,000
Germany	04/01/2007	EUR	20,500,000	24,628,700
Germany	06/30/2007	EUR	10,250,000	12,314,350
Germany	10/01/2007	EUR	20,500,000	24,628,700
Germany	12/31/2007	EUR	10,250,000	12,314,350
Russian Federation	2008	USD	5,000,000	5,000,000
Singapore	2008	USD	200,000	200,000
Germany	06/30/2008	EUR	10,250,000	12,314,350
Germany	12/31/2008	EUR	10,250,000	12,314,350
Total Contribution Receivable to the GFATM Trust Fund				177,613,740
Note: Non-USD currencies are valued at the exchange rates as of March 31, 2006.				

GFATM Trust Fund

Commitments and Disbursements for Signed Grant Agreements
as of March 31, 2006

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Afghanistan	AFG-202-G01-I-00	USD	3,125,605.00	2,151,759.00	973,846.00
Afghanistan	AFG-405-G02-T	USD	2,339,323.00	628,166.00	1,711,157.00
AFR	MAF-202-G01-M-00	USD	21,432,343.00	10,715,075.73	10,717,267.27
Algeria	DZA-304-G01-H	USD	6,185,000.00	2,562,672.00	3,622,328.00
Angola	AGO-305-G01-M	USD	28,473,354.00	19,510,833.00	8,962,521.00
Angola	AGO-405-G02-T	USD	7,350,590.00	3,591,130.00	3,759,460.00
Angola	AGO-405-G03-H	USD	27,670,810.00	7,630,216.00	20,040,594.00
Argentina	ARG-102-G01-H-00	USD	9,394,119.00	9,049,759.00	344,360.00
Argentina	ARG-102-G02-H-00	USD	16,672,255.00	2,265,950.00	14,406,305.00
Armenia	ARM-202-G01-H-00	USD	7,249,891.00	4,422,582.00	2,827,309.00
Azerbaijan	AZE-405-G01-H	USD	6,098,600.00	3,189,323.00	2,909,277.00
Bangladesh	BAN-202-G01-H-00	USD	6,010,140.00	5,759,150.00	250,990.00
Bangladesh	BAN-304-G02-T	USD	11,172,846.00	11,172,846.00	0.00
Bangladesh	BAN-304-G03-T	USD	5,470,228.00	3,977,922.00	1,492,306.00
Belarus	BLR-304-G01-H	USD	6,818,796.00	4,445,886.00	2,372,910.00
Belize	BEL-304-G01-H	USD	1,298,884.00	683,312.00	615,572.00
Benin	BEN-102-G01-M-00	USD	2,973,150.00	2,823,738.00	149,412.00
Benin	BEN-202-G02-T-00	USD	3,104,104.00	2,791,574.50	312,529.50
Benin	BEN-202-G03-H-00	USD	17,324,228.00	13,511,246.78	3,812,981.22
Benin	BEN-304-G04-M	USD	1,383,931.00	1,234,770.93	149,160.07
Bhutan	BTN-405-G01-M	USD	1,000,957.00	909,016.00	91,941.00
Bhutan	BTN-405-G02-T	USD	560,568.00	503,954.00	56,614.00
Bolivia	BOL-304-G01-H	USD	6,019,023.00	2,456,796.00	3,562,227.00
Bolivia	BOL-304-G02-M	USD	6,099,563.00	2,655,806.00	3,443,757.00
Bolivia	BOL-304-G03-T	USD	2,381,646.00	1,249,909.00	1,131,737.00
Botswana	BOT-202-G01-H-00	USD	18,580,414.00	9,019,119.00	9,561,295.00
Bulgaria	BUL-202-G01-H-00	USD	15,711,882.00	7,428,933.00	8,282,949.00
Burkina Faso	BUR-202-G01-M-00	USD	7,499,988.00	7,119,071.00	380,917.00
Burkina Faso	BUR-202-G02-H-00	USD	10,610,395.00	8,086,919.50	2,523,475.50
Burkina Faso	BUR-404-G03-T	USD	7,505,405.00	4,445,394.00	3,060,011.00
Burundi	BRN-102-G01-H-00	USD	8,657,000.00	8,657,000.00	0.00
Burundi	BRN-202-G02-M-00	USD	13,792,126.00	12,930,061.89	862,064.11
Burundi	BRN-405-G03-T	USD	1,887,175.00	845,240.00	1,041,935.00
Cambodia	CAM-102-G01-H-00	USD	15,714,629.00	12,581,933.77	3,132,695.23
Cambodia	CAM-202-G02-H-00	USD	14,765,625.00	6,190,399.00	8,575,226.00
Cambodia	CAM-202-G03-M-00	USD	9,730,345.00	5,969,508.49	3,760,836.51
Cambodia	CAM-202-G04-T-00	USD	6,169,733.00	2,800,900.14	3,368,832.86
Cambodia	CAM-405-G05-H	USD	8,794,982.00	2,824,061.00	5,970,921.00
Cambodia	CAM-405-G06-M	USD	5,221,242.00	2,892,279.00	2,328,963.00
Cameroon	CMR-304-G01-H	USD	14,641,407.00	7,720,858.00	6,920,549.00
Cameroon	CMR-304-G02-M	USD	16,938,794.00	7,041,997.00	9,896,797.00
Cameroon	CMR-304-G03-T	USD	2,986,220.00	2,043,080.00	943,140.00
Cameroon	CMR-404-G04-H	USD	6,347,296.00	4,586,110.00	1,761,186.00
Caribbean	MAN-405-G01-H	USD	1,947,094.00	488,757.00	1,458,337.00
Central African Republic	CAF-202-G01-H-00	USD	24,904,652.00	12,446,735.00	12,457,917.00
Central African Republic	CAF-404-G02-H	USD	4,695,012.00	934,621.00	3,760,391.00
Central African Republic	CAF-404-G03-T	USD	2,033,885.00	816,829.00	1,217,056.00
Central African Republic	CAF-405-G04-M	USD	10,592,816.00	5,027,554.00	5,565,262.00
Chad	TCD-202-G01-T-00	USD	1,263,963.00	1,153,547.00	110,416.00
Chad	TCD-304-G02-H	USD	7,380,156.00	5,581,555.00	1,798,601.00
Chile	CHL-102-G01-H-00	USD	38,059,416.00	20,483,397.00	17,576,019.00
China	CHN-102-G01-T-00	USD	48,070,000.00	32,336,645.00	15,733,355.00
China	CHN-102-G02-M-00	USD	6,406,659.00	4,694,619.32	1,712,039.68
China	CHN-304-G03-H	USD	32,122,550.00	32,112,549.74	10,000.26
China	CHN-405-G04-T	USD	27,890,000.00	12,967,003.00	14,922,997.00
China	CHN-405-G05-H	USD	23,936,918.00	9,930,891.68	14,006,026.32
Colombia	COL-202-G01-H-00	USD	3,482,636.00	2,736,970.00	745,666.00

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Comoros	COM-202-G01-M-00	USD	1,534,631.00	1,055,252.00	479,379.00
Comoros	COM-304-G02-H	USD	685,600.00	420,285.00	265,315.00
Congo, Democratic Republ	ZAR-202-G01-T-00	USD	7,625,773.00	6,900,192.00	725,581.00
Congo, Democratic Republ	ZAR-304-G02-H	USD	34,799,786.00	21,379,785.76	13,420,000.24
Congo, Democratic Republ	ZAR-304-G03-M	USD	24,966,676.00	20,020,416.54	4,946,259.46
Costa Rica	COR-202-G01-H-00	USD	1,965,677.14	1,965,677.14	0.00
Costa Rica	COR-202-G02-H-00	USD	1,618,193.86	316,055.00	1,302,138.86
Cote d'Ivoire	CIV-202-G01-H-00	USD	18,099,398.00	17,003,407.00	1,095,991.00
Cote d'Ivoire	CIV-304-G02-H	USD	1,023,534.00	1,023,466.93	67.07
Cote d'Ivoire	CIV-304-G03-T	USD	2,870,122.00	2,638,172.53	231,949.47
Croatia	HRV-202-G01-H-00	USD	4,945,192.00	3,754,774.00	1,190,418.00
Cuba	CUB-202-G01-H-00	USD	26,152,827.00	15,970,195.00	10,182,632.00
Djibouti	DJB-404-G01-H	USD	7,271,400.00	3,682,889.00	3,588,511.00
Dominican Republic	DMR-202-G01-H-00	USD	14,698,774.00	9,070,202.00	5,628,572.00
Dominican Republic	DMR-304-G02-T	USD	2,636,816.00	1,206,364.00	1,430,452.00
EAP	MWP-202-G01-H-00	USD	5,163,925.00	2,947,144.00	2,216,781.00
EAP	MWP-202-G02-M-00	USD	4,530,300.00	3,175,148.00	1,355,152.00
EAP	MWP-202-G03-T-00	USD	2,738,806.00	1,879,159.00	859,647.00
Ecuador	ECU-202-G01-H-00	USD	7,453,979.00	1,526,827.02	5,927,151.98
Ecuador	ECU-405-G02-T	USD	8,901,456.00	1,899,390.00	7,002,066.00
Egypt, Arab Republic of	EGY-202-G01-T-00	USD	2,480,219.00	2,480,219.00	0.00
El Salvador	SLV-202-G01-H-00	USD	14,228,522.00	14,228,522.00	0.00
El Salvador	SLV-202-G02-T-00	USD	1,918,344.00	1,918,344.00	0.00
Equatorial Guinea	GQN-405-G01-H	USD	4,398,764.00	2,132,627.00	2,266,137.00
Eritrea	ERT-202-G01-M-00	USD	2,617,633.00	2,617,633.00	0.00
Eritrea	ERT-304-G02-H	USD	8,124,910.00	6,950,135.00	1,174,775.00
Estonia	EST-202-G01-H-00	USD	3,908,952.00	3,908,952.00	0.00
Ethiopia	ETH-102-G01-T-00	USD	26,980,649.00	10,962,600.00	16,018,049.00
Ethiopia	ETH-202-G02-M-00	USD	37,915,011.00	37,915,011.00	0.00
Ethiopia	ETH-202-G03-H-00	USD	55,383,811.00	55,383,811.00	0.00
Ethiopia	ETH-405-G04-H	USD	41,895,884.00	19,390,093.00	22,505,791.00
Gabon	GAB-304-G01-H	USD	3,154,500.00	2,633,018.00	521,482.00
Gabon	GAB-404-G02-M	USD	7,419,624.00	5,350,589.00	2,069,035.00
Gambia, The	GMB-304-G01-H	USD	6,241,743.00	5,870,071.15	371,671.85
Gambia, The	GMB-304-G02-M	USD	5,665,500.00	5,228,896.00	436,604.00
Georgia	GEO-202-G01-H-00	USD	12,125,644.00	3,921,332.00	8,204,312.00
Georgia	GEO-304-G02-M	USD	645,700.00	645,700.00	0.00
Georgia	GEO-405-G03-T	USD	1,829,218.00	921,564.00	907,654.00
Ghana	GHN-102-G01-H-00	USD	14,170,222.00	8,410,861.00	5,759,361.00
Ghana	GHN-102-G02-T-00	USD	5,687,055.00	3,558,354.00	2,128,701.00
Ghana	GHN-202-G03-M-00	USD	8,849,491.00	6,088,712.68	2,760,778.32
Ghana	GHN-405-G04-M	USD	18,561,367.00	12,289,282.00	6,272,085.00
Ghana	GHN-506-G05-T	USD	14,547,546.00		14,547,546.00
Global	WRL-102-G01-H-00	USD	700,000.00	650,000.00	50,000.00
Guatemala	GUA-304-G01-H	USD	8,423,807.00	5,994,257.00	2,429,550.00
Guatemala	GUA-405-G02-M	USD	9,246,975.00	5,119,651.18	4,127,323.82
Guinea	GIN-202-G01-H-00	USD	4,804,696.00	3,552,713.34	1,251,982.66
Guinea	GIN-202-G02-M-00	USD	6,893,509.00	4,804,302.58	2,089,206.42
Guinea-Bissau	GNB-304-G01-T	USD	1,503,587.00	961,891.00	541,696.00
Guinea-Bissau	GNB-404-G02-H	USD	1,166,801.00	584,297.20	582,503.80
Guinea-Bissau	GNB-404-G03-M	USD	1,885,791.00	1,269,395.00	616,396.00
Guyana	GYA-304-G01-H	USD	8,881,686.00	2,142,416.00	6,739,270.00
Guyana	GYA-304-G02-M	USD	2,055,675.00	926,765.00	1,128,910.00
Guyana	GYA-405-G03-T	USD	701,125.00	205,405.00	495,720.00
Guyana	MAC-304-G01-H	USD	6,100,900.00	3,070,464.00	3,030,436.00
Haiti	HTI-102-G01-H-00	USD	60,150,780.00	32,358,618.00	27,792,162.00
Haiti	HTI-102-G02-H-00	USD	6,754,697.00	6,140,386.00	614,311.00
Haiti	HTI-304-G03-M	USD	7,390,556.00	4,400,192.00	2,990,364.00
Haiti	HTI-304-G04-T	USD	8,131,836.00	4,342,381.00	3,789,455.00
Honduras	HND-102-G01-H-00	USD	15,286,380.00	15,286,380.00	0.00
Honduras	HND-102-G02-T-00	USD	6,597,014.00	4,374,139.00	2,222,875.00
Honduras	HND-102-G03-M-00	USD	7,204,140.00	4,791,626.00	2,412,514.00



Investing in our future

The Global Fund

To Fight AIDS, Tuberculosis and Malaria

Thirteenth Board Meeting
Geneva, 27 - 28 April 2006

Annex III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
India	IDA-102-G01-T-00	USD	8,655,033.00	7,228,840.00	1,426,193.00
India	IDA-202-G02-H-00	USD	26,116,000.00	13,301,000.00	12,815,000.00
India	IDA-202-G03-T-00	USD	7,080,000.00	5,717,008.00	1,362,992.00
India	IDA-304-G04-C	USD	2,667,346.00	165,428.00	2,501,918.00
India	IDA-405-G05-H	USD	4,158,465.00	1,857,846.00	2,300,619.00
India	IDA-405-G06-H	USD	21,672,559.00	2,972,000.00	18,700,559.00
India	IDA-405-G07-M	USD	30,158,833.00	856,717.00	29,302,116.00
India	IDA-405-G08-T	USD	6,819,000.00	397,000.00	6,422,000.00
Indonesia	IND-102-G01-T-00	USD	68,769,224.00	22,909,497.00	45,859,727.00
Indonesia	IND-102-G02-M-00	USD	11,754,947.00	11,754,947.00	0.00
Indonesia	IND-102-G03-H-00	USD	6,924,971.00	4,278,427.00	2,646,544.00
Indonesia	IND-404-G04-H	USD	31,129,618.00	8,123,871.00	23,005,747.00
Iran, Islamic Republic of	IRN-202-G01-H-00	USD	5,698,000.00	2,035,216.00	3,662,784.00
Jamaica	JAM-304-G01-H	USD	7,560,365.00	7,484,034.00	76,331.00
Jordan	JOR-202-G01-H-00	USD	2,483,900.00	2,288,119.83	195,780.17
Kazakhstan	KAZ-202-G01-H-00	USD	22,085,999.00	9,119,040.98	12,966,958.02
Kenya	KEN-102-G01-H-00	USD	2,650,813.00	2,650,813.00	0.00
Kenya	KEN-102-G02-H-00	USD	220,875.00	220,875.00	0.00
Kenya	KEN-202-G03-H-00	USD	36,721,807.00	26,454,882.00	10,266,925.00
Kenya	KEN-202-G04-T-00	USD	4,928,733.00	2,457,403.00	2,471,330.00
Kenya	KEN-202-G05-M-00	USD	10,526,880.00	4,640,447.00	5,886,433.00
Kenya	KEN-405-G06-M	USD	81,749,756.00	26,394,680.00	55,355,076.00
Kosovo	KOS-405-G01-T	USD	2,122,401.00	552,167.00	1,570,234.00
Kyrgyz Republic	KGZ-202-G01-H-00	USD	4,958,038.00	4,958,037.53	0.47
Kyrgyz Republic	KGZ-202-G02-T-00	USD	1,212,835.00	1,212,835.00	0.00
Kyrgyz Republic	KGZ-506-G03-M	USD	1,692,390.00		1,692,390.00
LAC Region	MAA-305-G01-M	USD	15,906,747.00	4,063,513.00	11,843,234.00
Lao People's Democratic R	LAO-102-G01-H-00	USD	3,407,664.00	1,913,518.00	1,494,146.00
Lao People's Democratic R	LAO-102-G02-M-00	USD	12,709,087.00	6,823,907.00	5,885,180.00
Lao People's Democratic R	LAO-202-G03-T-00	USD	3,530,391.00	1,895,294.00	1,635,097.00
Lao People's Democratic R	LAO-405-G04-H	USD	3,014,946.00	1,565,499.00	1,449,447.00
Lao People's Democratic R	LAO-405-G05-M	USD	3,289,689.00	2,000,394.00	1,289,295.00
Lao People's Democratic R	LAO-405-G06-T	USD	1,175,826.00	344,453.00	831,373.00
Lesotho	LSO-202-G01-H-00	USD	10,557,000.00	7,984,731.00	2,572,269.00
Lesotho	LSO-202-G02-T-00	USD	2,000,000.00	1,654,010.00	345,990.00
Liberia	LBR-202-G01-H-00	USD	7,658,187.00	5,731,438.00	1,926,749.00
Liberia	LBR-202-G02-T-00	USD	4,534,017.00	3,424,351.00	1,109,666.00
Liberia	LBR-304-G03-M	USD	12,140,921.00	8,365,697.00	3,775,224.00
Macedonia, former Yugosl	MKD-304-G01-H	USD	4,348,599.00	2,133,520.00	2,215,079.00
Madagascar	MDG-102-G01-M-00	USD	2,000,063.00	2,000,063.00	0.00
Madagascar	MDG-202-G02-H-00	USD	1,503,624.00	1,237,334.21	266,289.79
Madagascar	MDG-202-G03-H-00	USD	5,024,116.00	5,024,116.00	0.00
Madagascar	MDG-304-G04-H	USD	13,415,118.00	6,588,245.00	6,826,873.00
Madagascar	MDG-304-G05-M	USD	5,232,448.00	4,981,478.00	250,970.00
Madagascar	MDG-405-G06-M	USD	10,042,388.00	9,269,905.00	772,483.00
Madagascar	MDG-405-G07-M	USD	9,261,672.00	5,839,647.00	3,422,025.00
Madagascar	MDG-404-G08-T	USD	3,982,018.00	2,933,138.29	1,048,879.71
Malawi	MLW-102-G01-H-00	USD	41,751,500.00	41,444,923.00	306,577.00
Malawi	MLW-202-G02-M-00	USD	18,815,810.00	6,363,507.00	12,452,303.00
Mali	MAL-102-G01-M-00	USD	2,592,316.00	1,691,841.00	900,475.00
Mali	MAL-405-G02-H	USD	23,483,234.00	4,790,739.00	18,692,495.00
Mali	MAL-405-G03-T	USD	2,563,768.00	787,116.00	1,776,652.00
Mauritania	MRT-202-G01-T-00	USD	1,104,742.00	866,970.00	237,772.00
Mauritania	MRT-202-G02-M-00	USD	824,044.00	680,999.00	143,045.00
Mexico	MAM-405-G01-H	USD	2,181,050.00	494,087.00	1,686,963.00
Moldova	MOL-102-G01-C-00	USD	11,719,047.00	7,457,941.00	4,261,106.00
Mongolia	MON-102-G01-T-00	USD	1,730,000.00	1,333,652.33	396,347.67
Mongolia	MON-202-G02-H-00	USD	2,997,103.00	2,103,624.20	893,478.80
Mongolia	MON-405-G03-T	USD	1,958,259.00	1,580,172.23	378,086.77
Morocco	MOR-102-G01-H-00	USD	9,238,754.00	6,829,869.00	2,408,885.00
Mozambique	MOZ-202-G01-H-00	USD	7,732,956.00		7,732,956.00
Mozambique	MOZ-202-G02-H-00	USD	21,959,684.00	8,475,099.00	13,484,585.00
Mozambique	MOZ-202-G03-M-00	USD	12,217,393.00	6,653,717.66	5,563,675.34
Mozambique	MOZ-202-G04-T-00	USD	9,202,140.00	1,255,750.00	7,946,390.00

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Myanmar	MYN-202-G01-T-00	USD	2,735,234.00	2,735,234.00	0.00
Myanmar	MYN-305-G02-H	USD	6,103,009.00	6,103,009.00	0.00
Myanmar	MYN-305-G03-M	USD	3,091,409.00	3,091,409.00	0.00
Namibia	NMB-202-G01-H-00	USD	26,082,802.00	15,111,825.00	10,970,977.00
Namibia	NMB-202-G02-T-00	USD	904,969.00	542,537.00	362,432.00
Namibia	NMB-202-G03-M-00	USD	3,719,354.00	2,909,692.00	809,662.00
Nepal	NEP-202-G01-H-00	USD	4,365,996.00	1,981,053.19	2,384,942.81
Nepal	NEP-202-G02-M-00	USD	1,007,665.00	644,658.29	363,006.71
Nepal	NEP-202-G04-M-00	USD	1,615,264.00	1,029,025.00	586,239.00
Nicaragua	NIC-202-G01-M-00	USD	3,404,671.00	3,363,026.00	41,645.00
Nicaragua	NIC-202-G02-T-00	USD	1,271,820.00	1,271,820.00	0.00
Nicaragua	NIC-202-G03-H-00	USD	4,025,689.00	4,025,689.00	0.00
Niger	NGR-304-G01-H	USD	8,475,297.00	4,721,264.00	3,754,033.00
Niger	NGR-304-G02-M	USD	4,815,109.00	3,091,433.00	1,723,676.00
Niger	NGR-405-G03-M	USD	11,257,988.00	10,443,548.00	814,440.00
Nigeria	NGA-102-G01-H-00	USD	8,708,684.00	6,770,276.00	1,938,408.00
Nigeria	NGA-102-G02-H-00	USD	1,687,599.00	816,305.00	871,294.00
Nigeria	NGA-102-G03-H-00	USD	17,772,103.00	12,948,323.00	4,823,780.00
Nigeria	NGA-202-G04-M-00	USD	20,994,149.00	8,706,992.00	12,287,157.00
Nigeria	NGA-404-G05-M	USD	20,467,000.00	9,714,115.64	10,752,884.36
Pakistan	PKS-202-G01-H-00	USD	3,822,700.00	3,330,084.00	492,616.00
Pakistan	PKS-202-G02-M-00	USD	4,407,000.00	3,537,802.00	869,198.00
Pakistan	PKS-202-G03-T-00	USD	2,248,800.00	1,724,832.00	523,968.00
Pakistan	PKS-304-G04-M	USD	1,548,636.00	717,168.00	831,468.00
Pakistan	PKS-304-G05-T	USD	5,605,431.00	1,941,726.00	3,663,705.00
Panama	PAN-102-G01-T-00	USD	570,000.00	556,229.00	13,771.00
Papua New Guinea	PNG-304-G01-M	USD	6,106,557.00	5,442,248.94	664,308.06
Papua New Guinea	PNG-405-G02-H	USD	8,492,240.00	2,628,775.00	5,863,465.00
Paraguay	PRY-304-G01-T	USD	1,194,902.00	1,066,822.84	128,079.16
Peru	PER-202-G01-H-00	USD	15,718,354.00	12,071,076.00	3,647,278.00
Peru	PER-202-G02-T-00	USD	20,153,818.00	19,619,748.00	534,070.00
Philippines	PHL-202-G01-M-00	USD	11,829,545.00	9,517,526.65	2,312,018.35
Philippines	PHL-202-G02-T-00	USD	11,438,064.00	5,398,293.20	6,039,770.80
Philippines	PHL-304-G03-H	USD	3,496,865.00	3,373,792.77	123,072.23
Romania	ROM-202-G01-H-00	USD	26,861,313.00	19,280,340.00	7,580,973.00
Romania	ROM-202-G02-T-00	USD	16,743,641.00	12,504,600.00	4,239,041.00
Russian Federation	RUS-304-G01-H	USD	31,596,307.00	28,931,907.00	2,664,400.00
Russian Federation	RUS-304-G02-T	USD	6,306,869.00	3,936,019.00	2,370,850.00
Russian Federation	RUS-405-G03-H	USD	34,176,931.00	11,924,694.62	22,252,236.38
Russian Federation	RUS-405-G04-T	USD	49,436,016.00	4,903,992.00	44,532,024.00
Rwanda	RWN-102-G01-C-00	USD	14,641,046.00	13,881,045.69	760,000.31
Rwanda	RWN-304-G02-H	USD	14,860,735.00	14,370,248.11	490,486.89
Rwanda	RWN-304-G03-M	USD	13,045,293.00	11,823,907.00	1,221,386.00
Rwanda	RWN-404-G04-T	USD	5,946,347.00	4,814,536.40	1,131,810.60
Rwanda	RWN-505-G05-S	USD	14,322,867.00	8,198,973.00	6,123,894.00
Rwanda	RWN-506-G06-M	USD	28,140,771.00	14,935,348.00	13,205,423.00
Sao Tome and Principe	STP-405-G01-M	USD	1,941,359.00	1,051,345.11	890,013.89
Senegal	SNG-102-G01-H-00	USD	8,807,959.00	4,423,771.00	4,384,188.00
Senegal	SNG-102-G02-M-00	USD	4,285,714.00	1,526,770.00	2,758,944.00
Senegal	SNG-405-G03-M	USD	23,179,297.00	10,634,063.00	12,545,234.00
Senegal	SNG-102-G04-H-00	USD	2,906,326.00		2,906,326.00
Serbia and Montenegro	SER-102-G01-H-00	USD	3,575,512.00	2,516,166.00	1,059,346.00
Serbia and Montenegro	SER-304-G02-T	USD	2,428,986.00	1,476,049.48	952,936.52
Sierra Leone	SLE-202-G01-T-00	USD	2,569,103.00	2,467,339.00	101,764.00
Sierra Leone	SLE-405-G02-H	USD	8,574,255.00	4,373,685.00	4,200,570.00
Sierra Leone	SLE-405-G03-M	USD	8,886,123.00	2,043,498.00	6,842,625.00
Somalia	SOM-202-G01-M-00	USD	8,890,497.00	8,890,497.00	0.00
Somalia	SOM-304-G02-T	USD	5,601,215.00	3,942,346.00	1,658,869.00
Somalia	SOM-405-G03-H	USD	10,004,644.00	6,803,817.00	3,200,827.00
South Africa	SAF-102-G01-C-00	USD	2,354,000.00	2,354,000.00	0.00
South Africa	SAF-102-G02-C-00	USD	17,872,665.00	17,872,665.00	0.00
South Africa	SAF-102-G03-C-00	USD	26,741,529.00	22,370,051.00	4,371,478.00
South Africa	SAF-304-G04-H	USD	15,521,457.00	13,720,585.00	1,800,872.00
South Africa	SAF-202-G05-C-00	USD	8,414,000.00	1,374,000.00	7,040,000.00

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Sri Lanka	SRL-102-G01-M-00	USD	2,077,223.00	607,773.00	1,469,450.00
Sri Lanka	SRL-102-G02-M-00	USD	4,467,480.00	3,680,162.00	787,318.00
Sri Lanka	SRL-102-G03-T-00	USD	4,990,014.00	2,185,845.00	2,804,169.00
Sri Lanka	SRL-102-G04-T-00	USD	475,020.00	268,292.00	206,728.00
Sri Lanka	SRL-405-G05-M	USD	1,322,367.00	338,567.00	983,800.00
Sri Lanka	SRL-405-G06-M	USD	797,200.00	128,975.00	668,225.00
St. Lucia	MAE-305-G01-H	USD	2,553,861.00	793,624.00	1,760,237.00
Sudan	SUD-202-G01-M-00	USD	12,855,490.00	8,022,189.00	4,833,301.00
Sudan	SUD-202-G02-T-00	USD	5,842,932.00	4,035,604.00	1,807,328.00
Sudan	SUD-202-G03-M-00	USD	14,237,853.00	8,263,670.16	5,974,182.84
Sudan	SUD-305-G04-H	USD	7,842,140.00	3,228,819.00	4,613,321.00
Sudan	SUD-405-G05-H	USD	8,817,170.00	3,721,345.00	5,095,825.00
Suriname	SUR-305-G01-H	USD	2,188,432.00	1,127,906.00	1,060,526.00
Suriname	SUR-404-G02-M	USD	2,963,950.00	1,511,350.00	1,452,600.00
Swaziland	SWZ-202-G01-H-00	USD	29,633,300.00	23,408,083.00	6,225,217.00
Swaziland	SWZ-202-G02-M-00	USD	978,000.00	614,500.00	363,500.00
Swaziland	SWZ-304-G03-T	USD	1,348,400.00	537,640.00	810,760.00
Swaziland	SWZ-405-G04-H	USD	16,396,810.00	4,318,890.00	12,077,920.00
Tajikistan	TAJ-102-G01-H-00	USD	2,425,245.00	2,425,245.00	0.00
Tajikistan	TAJ-304-G02-T	USD	1,301,485.00	1,080,038.76	221,446.24
Tajikistan	TAJ-404-G03-H	USD	2,240,720.00	2,240,248.45	268,471.55
Tajikistan	TAJ-506-G04-M	USD	2,772,001.00	929,828.00	1,842,173.00
Tanzania	TNZ-102-G01-M-00	USD	8,790,612.00	8,790,612.00	0.00
Tanzania	TNZ-102-G02-H-00	USD	5,400,000.00	4,647,000.00	753,000.00
Tanzania	TNZ-304-G03-C	USD	23,951,034.00	9,674,708.00	14,276,326.00
Tanzania	TNZ-405-G04-H	USD	79,741,826.00	34,036,797.00	45,705,029.00
Tanzania	TNZ-405-G05-H	USD	7,895,004.00	2,115,620.00	5,779,384.00
Tanzania	TNZ-405-G06-H	USD	2,373,516.00	950,206.00	1,423,310.00
Tanzania	TNZ-405-G07-H	USD	13,180,952.00	3,841,358.00	9,339,594.00
Tanzania	TNZ-405-G08-M	USD	54,201,787.00	18,575,572.00	35,626,215.00
Tanzania	ZAN-102-G01-M-00	USD	1,153,080.00	781,220.00	371,860.00
Tanzania	ZAN-202-G02-H-00	USD	2,302,637.00	1,116,000.00	1,186,637.00
Tanzania	ZAN-304-G03-T	USD	959,482.00	669,676.00	289,806.00
Tanzania	ZAN-404-G04-M	USD	5,089,361.00	2,792,077.00	2,297,284.00
Thailand	THA-102-G01-H-00	USD	30,933,204.00	30,738,393.00	194,811.00
Thailand	THA-102-G02-T-00	USD	6,999,350.00	4,756,627.00	2,242,723.00
Thailand	THA-202-G03-H-00	USD	5,993,913.00	4,962,220.01	1,031,692.99
Thailand	THA-202-G04-H-00	USD	14,079,270.00	6,483,570.00	7,595,700.00
Thailand	THA-202-G05-M-00	USD	2,280,000.00	1,965,633.00	314,367.00
Thailand	THA-304-G06-H	USD	911,542.00	609,957.58	301,584.42
Timor-Leste	TMP-202-G01-M-00	USD	2,876,903.00	2,238,226.00	638,677.00
Timor-Leste	TMP-304-G02-T	USD	967,650.00	280,885.00	686,765.00
Togo	TGO-202-G01-H-00	USD	14,185,638.00	11,493,211.24	2,692,426.76
Togo	TGO-304-G02-M	USD	3,479,336.00	3,479,336.00	0.00
Togo	TGO-304-G03-T	USD	1,752,982.00	1,469,048.49	283,933.51
Togo	TGO-405-G04-H	USD	11,517,643.00	3,500,942.00	8,016,701.00
Togo	TGO-405-G05-M	USD	6,066,034.00	3,656,862.00	2,409,172.00
Turkey	TUR-405-G01-H	USD	3,891,762.00	141,387.00	3,750,375.00
Uganda	UGD-102-G01-H-00	USD	36,314,892.00	26,160,888.00	10,154,004.00
Uganda	UGD-202-G02-M-00	USD	23,211,300.00	9,749,358.00	13,461,942.00
Uganda	UGD-202-G03-T-00	USD	4,692,020.77	4,599,506.00	92,514.77
Uganda	UGD-304-G04-H	USD	70,357,632.00	7,496,382.00	62,861,250.00
Uganda	UGD-405-G05-M	USD	66,432,148.00	31,149,704.00	35,282,444.00
Ukraine	UKR-102-G01-H-00	USD	311,888.55	311,888.55	0.00
Ukraine	UKR-102-G02-H-00	USD	541,681.93	541,681.93	0.00
Ukraine	UKR-102-G03-H-00	USD	452,948.27	452,948.27	0.00
Ukraine	UKR-102-G04-H-00	USD	23,354,116.00	23,354,116.00	0.00
Ukraine	UKR-INTERIM T.FUND	USD	300,000.00	300,000.00	0.00
Uzbekistan	UZB-304-G01-H	USD	4,760,755.00	2,704,658.00	2,056,097.00
Uzbekistan	UZB-405-G02-M	USD	1,343,466.00	809,324.00	534,142.00
Uzbekistan	UZB-405-G03-T	USD	6,056,522.00	2,281,738.00	3,774,784.00

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Vietnam	VTN-102-G01-H-00	USD	12,000,000.00	7,500,000.00	4,500,000.00
Vietnam	VTN-102-G02-T-00	USD	2,500,000.00	2,213,037.00	286,963.00
Vietnam	VTN-304-G03-M	USD	13,388,402.00	9,826,748.00	3,561,654.00
Yemen, Republic of	YEM-202-G01-M-00	USD	4,159,632.00	3,325,611.00	834,021.00
Yemen, Republic of	YEM-305-G02-H	USD	2,784,684.00	886,473.00	1,898,211.00
Yemen, Republic of	YEM-305-G03-H	USD	2,715,720.00	1,510,009.00	1,205,711.00
Yemen, Republic of	YEM-405-G04-T	USD	2,579,174.00	1,126,743.00	1,452,431.00
Zambia	ZAM-102-G01-H-00	USD	21,214,271.00	21,211,430.00	2,841.00
Zambia	ZAM-102-G02-M-00	USD	17,039,200.00	17,039,200.00	0.00
Zambia	ZAM-102-G03-T-00	USD	12,447,294.00	12,447,294.00	0.00
Zambia	ZAM-102-G04-H-00	USD	22,840,611.00	12,674,840.00	10,165,771.00
Zambia	ZAM-102-G05-M-00	USD	3,382,500.00	1,791,374.00	1,591,126.00
Zambia	ZAM-102-G06-T-00	USD	10,364,690.00	5,260,298.00	5,104,392.00
Zambia	ZAM-102-G07-H-00	USD	6,395,758.00	1,166,000.00	5,229,758.00
Zambia	ZAM-102-G08-H-00	USD	20,204,481.00	12,109,081.00	8,095,400.00
Zambia	ZAM-405-G09-H	USD	11,091,640.00	5,395,638.62	5,696,001.38
Zambia	ZAM-405-G10-H	USD	8,487,920.00	4,839,353.00	3,648,567.00
Zambia	ZAM-405-G11-H	USD	4,814,840.00	1,912,195.00	2,902,645.00
Zambia	ZAM-405-G12-H	USD	2,376,376.00	912,162.00	1,464,214.00
Zambia	ZAM-405-G13-M	USD	14,450,063.00	4,810,017.00	9,640,046.00
Zambia	ZAM-405-G14-M	USD	5,829,887.00	3,312,557.00	2,517,330.00
Zambia	ZAM-102-G15-T-00	USD	1,164,676.00	107,046.00	1,057,630.00
Zimbabwe	ZIM-102-G01-H-00	USD	10,300,000.00	4,333,341.00	5,966,659.00
Zimbabwe	ZIM-102-G02-M-00	USD	6,716,250.00	5,276,937.58	1,439,312.42
Sub-total in USD			3,550,507,158.52	2,071,448,663.35	1,479,058,495.17
Estonia	EST-202-G01-H-E	EUR	5,139,589.00	1,018,193.00	4,121,396.00
Ukraine	UKR-102-G04-H-E	EUR	55,567,407.00	11,565,394.43	44,002,012.57
Sub-total in EUR			60,706,996.00	12,583,587.43	48,123,408.57
Balance in EqInt USD					1,536,873,958.23

GFATM Trust Fund

Commitments and Disbursements for Approved Operating Budgets

as of March 31, 2006

(in USDs)

Agency	Trustee Commitment Date	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Global Fund	23-Sep-2002	300,000.00		
Global Fund	3-Dec-2002	400,000.00		
Global Fund	31-Jul-2003	600,000.00		
Global Fund	21-Jan-2004	1,000,000.00		
Global Fund (Disbursements as of Feb 2006)			2,045,000.00	
Global Fund (Reflow)			(1,499,971.20)	
Global Fund (Disbursements for Mar 2006)			500,000.00	
Global Fund Admin Expense		2,300,000.00	1,045,028.80	1,254,971.20
WHO	12-Jun-2002	5,177,818.00	5,177,818.00	
WHO	23-Sep-2002	3,300,000.00	3,300,000.00	
WHO	25-Nov-2002	9,500,000.00	9,500,000.00	
WHO	20-Dec-2002	10,000,000.00	10,000,000.00	
WHO	5-May-2003	7,000,000.00	7,000,000.00	
WHO	22-Jul-2003	9,000,000.00	9,000,000.00	
WHO	31-Jul-2003	9,849,682.00	9,849,682.00	
WHO	8-Jan-2004	35,491,000.00	35,491,000.00	
WHO	14-Dec-2004	13,858,500.00	13,858,500.00	
WHO	14-Dec-2004	63,166,000.00	63,166,000.00	
WHO	8-Jan-2006	80,800,000.00	27,434,818.00	
WHO- Admin Expenses		247,143,000.00	193,777,818.00	53,365,182.00
World Bank (other operational expenses/ secondment)		512,000.00	512,000.00	0.00
World Bank (Trustee Fee for CY02)	29-Apr-2003	2,320,000.00	2,320,000.00	
World Bank (Trustee Fee for CY03)	26-Jun-2003	1,870,000.00	1,870,000.00	
World Bank (Trustee Fee for CY04)	21-Jan-2004	2,000,000.00	2,000,000.00	
World Bank (Trustee Fee supplement)	9-Dec-2004	150,000.00	150,000.00	
World Bank (Trustee Fee for CY05)	9-Dec-2004	2,300,000.00	2,300,000.00	
World Bank (Trustee Fee for CY06)	8-Jan-2006	2,400,000.00		
World Bank - Trustee Fee		11,040,000.00	8,640,000.00	2,400,000.00
Total Commitments and Disbursements for Approved Operating Budgets		260,995,000.00	203,974,846.80	57,020,153.20