



Investing in our future

**The Global Fund**

To Fight AIDS, Tuberculosis and Malaria

**Twelfth Board Meeting  
Marrakech, 15-16 December 2005**

---

**GF/B12/9  
INFORMATION ONLY**

## **TRUSTEE REPORT**

**Outline:** The attached paper provides the report of the Trustee through 30 November 2005.



World Bank

**Trustee for The Global Fund to Fight AIDS, Tuberculosis and Malaria**

## Trustee Report

December 2005

### I. Introduction

1. This report provides an update to the Global Fund Board on the financial status and management of the Trust Fund for the Global Fund to Fight AIDS, Tuberculosis and Malaria (the “Trust Fund”) through November 30, 2005. The next section provides an overview of the financial status of the Trust Fund including information on donor contributions and investment income, grant commitments and disbursements and funds available for commitment. The last section reports on ongoing implementation of policies and measures relating to the financial management of the Trust Fund.

### II. Financial Status Report on the Global Fund Trust Fund

2. **Donor Contributions and Investment Income:** To date, the Trustee has negotiated and signed contribution agreements with 45 donors<sup>1</sup> with total contributions received in cash and notes of \$4.7 billion (close to \$1.4 billion in 2005). Details of contributions received by donor are listed in Annex I. In addition, there are \$203.5 million in signed contribution agreements, of which \$0.2 million is due to be paid in 2005 and \$203.3 million in the years thereafter. See Annex II for the detailed breakdown. In addition, the Trust Fund has earned \$115 million in cumulative investment income (\$44 million for the first 11 months of 2005).

3. **Grant Commitments and Disbursements:** The Trustee commits and disburses funds based on instructions received from the Global Fund. Since inception, the Trustee has: (i) committed \$3.4 billion for grants, of which \$1.77 billion has been disbursed to Principal Recipients<sup>2</sup> (see Annex III), and (ii) committed \$178 million towards approved operating budgets, of which \$164 million has been disbursed (see Annex IV). Disbursements to Principal Recipients for the first 11 months of 2005 total \$925 million.

4. **Funds Available for Commitment:** Table 1 provides the current status of funds available<sup>3</sup> for commitments based on contributions received, investment income, signed grant agreements and approved operating budgets. As of November 30, 2005, net funds available for commitment towards new grant agreements and other expenses amount to \$1.30 billion. If adjustments are made for: (a) the \$203.5 million in pending contributions from existing signed contribution agreements; and (b) the \$1.04 billion in grant proposals approved in Rounds 1 – 5 that have not

<sup>1</sup> The actual number of donors that have contributed to the Global Fund is greater than 45 since the UN Foundation receives contributions from individual donors. These contributions are pooled and paid to the Trust Fund by the UN Foundation.

<sup>2</sup> The Trustee disburses to Principal Recipients only. As such these disbursement numbers do not represent the volume of disbursements that have been made for specific project activities.

<sup>3</sup> Net funds available for commitments as of November 30, 2005 are based on the current market value of investment which includes unrealized gains and losses.

been signed into grant agreements and submitted to the Trustee for commitments, the net funds potentially available for new grants (including upcoming renewals) and operating expenses amount to \$435 million. This amount includes \$205 million that has been allocated to a Pooled ACT account,<sup>4</sup> of which \$90 million is for the continued funding of Phase 2 Malaria ACT drugs and \$115 million is for the ACT drug components within the Round 4 grants.

**Table 1**  
**GFATM Trust Fund**  
**Funding Status as of November 30, 2005**

		<u>Amount in USD</u> *
a)	Contribution amounts received on signed agreements (1+2)	4,711,835,115
	(1) Contributions received in cash	4,554,198,225
	(2) Promissory Notes	157,636,890
b)	<b>Add:</b> Cumulative Investment Income	114,727,315
	<b>Cumulative funds available for commitment</b>	<b>4,826,562,430</b>
c)	<b>Less:</b> Commitments made for projects & approved budget	(3,554,339,229)
	<b>Net funds available for commitment as of November 30, 2005</b>	<b>1,272,223,201</b> ***
	<b>Add:</b>	
d)	Amounts available upon receipt of signed contribution agreement(s)	1,506,111
e)	Contribution amounts due on signed agreements	203,445,008 **
	<b>Less:</b>	
f)	Grant approvals not signed into Grant agreements	(1,042,392,816) ****
	<b>Net funds potentially available for commitment</b>	<b>434,781,504</b>
	<u>Of the above:</u>	
g)	Funds earmarked for Allocations to Pooled ACT account	205,000,000
<hr/> <p>* Valued on the basis of the exchange rates as on November 30, 2005</p> <p>** Only a part of the amount is due immediately; the remainder is payable on a schedule over one or more years.</p> <p>*** Funds held in Trust are valued on Mark-to-Market basis, which includes unrealized gains/losses.</p> <p>**** Source: The Global Fund's website, as of December 02, 2005.</p>		

<sup>4</sup> The Pooled ACT Account ("set aside") was established at the request from the Secretariat to operationalize the Board's decision to accommodate the adoption of the new artemisinin-based combination therapies (ACT) in response to the latest scientific evidence concerning Malaria treatment. The Account is for funding of prospective reprogramming of Malaria projects for the use of ACT and potential Round 4 ACT requirements.

5. Table 2 below provides an overview of Trust Fund activities since inception, May 31, 2002, to November 30, 2005.

**Table 2**  
Trust Fund Activities as of November 30, 2005  
Amount in USD millions

Particulars	For the Period May 31, 2002- 31-Dec-02	For the Period Jan 01, 2003- 31-Dec-03	For the Period Jan 01, 2004 - 31-Dec-04	For eleven months Jan 01, 2005 - 30-Nov-05	For the Period May 31, 2002- 30-Nov-05
Contributions Received	702 a/	1,343 b/	1,274 c/	1,393 d/	4,712
<i>Resources committed</i>					
For Projects	7	1,101	851	1,418	3,377 e/
For Operating budget	29	31	52	65	178 e/
<i>Resources disbursed</i>					
For Projects	1	231	613	925	1,770
For Operating budget	29	31	42	62	164
Investment income earned/ financial return	9	29	33	44	115

*Note:* Totals may not add up to the totals in other reports because of rounding.

a/: Includes receipt of promissory notes for value Euro 50 million.

b/: Includes receipt of promissory notes for value Euro 50 million.

c/: Includes receipt of promissory notes for value Euro 150 million.

d/: Includes receipt of promissory notes for value GBP 51 million.

e/: Commitments are based on signed grant agreements and approved operating budgets. Board approved projects for which grant agreements have yet to be signed are not included.

### III. Overview of Financial Management Issues

#### Use of Promissory Notes

6. For the second Replenishment meeting of the Global Fund in June 2006, the Secretariat provided a paper on the use of promissory notes as part of the Replenishment process (Technical Note 3 -- Promissory Notes and Encashment Schedules). Among the features of the approach set forth in the note were: (i) the preparation and signing of contribution agreements by the end of 2005 covering the full amount of the pledge for the replenishment period (2006-07); (ii) the deposit in January of 2006 of a promissory note covering the two year pledge or alternatively the first of two notes covering each years pledge respectively; and (iii) the encashment of these notes over an agreed encashment schedule representing a 3-year disbursement pattern. To date, only a few donors have approached the Trustee for clarification of specific aspects of such an approach, and no donor has confirmed to the Trustee their intent to adopt this funding approach. It, therefore, remains unclear to what extent donors will choose to shift to a system of multi-year contribution agreements and funding via promissory notes.

**GFATM Trust Fund**  
**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Annex I

Expressed in U.S. dollars

	<b>May 31, 2002 (inception) to November 30, 2005</b>
<b>Receipts</b>	
<b>Cash Contributions:</b>	
Andorra	\$ 100,000
Australia	28,855,900
Austria	1,075,900
Barbados	100,000
Belgium	35,775,689
Burkina Faso	75,000
Canada	210,267,797
People's Republic of China	6,000,000
Denmark	67,637,290
European Community	519,764,661 a/
France	393,121,450
Gates Foundation	150,000,000
Germany	198,322,103
Greece	303,625
Hungary	22,000
Iceland	206,299
Ireland	45,665,930
Italy	432,996,273
Japan	346,520,012
Korea	500,000
Liechtenstein	177,190
Luxembourg	6,998,640
Mexico	99,730
Monaco	132,000
Netherlands	162,089,539
New Zealand	2,169,440
Nigeria	9,080,914
Norway	73,402,113
Poland	40,000
Portugal	2,500,000
Russian Federation	15,000,000
Saudi Arabia	7,500,000
Singapore	400,000
Slovenia	5,479
South Africa	4,000,000
Spain	50,000,000
Sweden	127,941,851
Switzerland	16,270,602
Thailand	2,999,973
Uganda	999,975
United Kingdom	196,599,538
United Nations Foundation	4,500,000
United States	1,433,617,528
World Health Organization	205,323
Zimbabwe	158,462
Total cash contributions	4,554,198,225
<b>Promissory Notes Contributions:</b>	
France - Note 1	87,836,250
United Kingdom - Note 1	69,800,640
<b>Total contributions</b>	<b>4,711,835,115</b>
Investment income earned on cash contributions	114,727,315 b/
<b>Total receipts</b>	<b>4,826,562,430</b>
<b>Disbursements</b>	
Payments to Global Fund	1,975,000
Payments to WHO	153,777,818
Payments for trustee administrative fees	7,490,000
Payments for administrative expenses	512,000
Projects disbursements	1,769,782,692
<b>Total disbursements</b>	<b>1,933,537,510</b>
<b>Excess of receipts over disbursements</b>	<b>\$ 2,893,024,920</b>
<b>Consisting of:</b>	
<b>Cash and Investments:</b>	
Uncommitted	\$ 1,114,412,990
Committed for grants	1,606,934,858
Committed for administrative expenses	14,040,182
<b>Promissory Notes</b>	<b>\$ 157,636,890</b>

Note 1: US dollars equivalent of Euro 75 million and GBP 40.8 million as of Nov 30, 2005.

a/ Eur 58 million being held in receipt currency is valued at the exchange rate as of Nov 30, 2005.

b/ Since December 2004, investment income is presented on the current market value, which includes unrealized gains / losses.

<b>GFATM Trust Fund</b>				
<b>Receivables from Signed Contribution Agreements</b>				
<b>as of November 30, 2005</b>				
<b>Contributions receivable by due date</b>				
<b>Donor</b>	<b>Due Date</b>	<b>Currency</b>	<b>Amount receivable</b>	<b>US\$ Equivalent</b>
Cameroon	Due immediately	USD	100,000	100,000
Liechtenstein	Due immediately	USD	50,000	50,000
Slovenia	Due immediately	SIT	1,900,000	9,293
Belgium	2006	EUR	5,050,000	5,914,308
Germany	2006	EUR	22,500,000	26,350,875
Singapore	2006	USD	200,000	200,000
Thailand	2006	USD	1,000,000	1,000,000
Uganda	2006	USD	500,000	500,000
Russian Federation	03/01/2006	USD	1,250,000	1,250,000
Saudi Arabia	03/01/2006	USD	1,250,000	1,250,000
Germany	04/01/2006	EUR	9,000,000	10,540,350
Russian Federation	06/01/2006	USD	1,250,000	1,250,000
Germany	06/30/2006	EUR	15,750,000	18,445,613
Russian Federation	09/01/2006	USD	1,250,000	1,250,000
Saudi Arabia	09/01/2006	USD	1,250,000	1,250,000
Germany	10/01/2006	EUR	9,000,000	10,540,350
Russian Federation	12/01/2006	USD	1,250,000	1,250,000
Germany	12/31/2006	EUR	15,750,000	18,445,613
Belgium	2007	EUR	5,050,000	5,914,308
Singapore	2007	USD	200,000	200,000
Thailand	2007	USD	1,000,000	1,000,000
Uganda	2007	USD	500,000	500,000
Germany	04/01/2007	EUR	20,500,000	24,008,575
Germany	06/30/2007	EUR	10,250,000	12,004,288
Germany	10/01/2007	EUR	20,500,000	24,008,575
Germany	12/31/2007	EUR	10,250,000	12,004,288
Singapore	2008	USD	200,000	200,000
Germany	06/30/2008	EUR	10,250,000	12,004,288
Germany	12/31/2008	EUR	10,250,000	12,004,288
<b>Total Contribution Receivable to the GFATM Trust Fund</b>				<b>203,445,008</b>

Note: Non-USD currencies are valued at the exchange rates as of November 30, 2005.

**GFATM Trust Fund**  
**Commitments and Disbursements for Signed Grant Agreements**  
**as of November 30, 2005**

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Afghanistan	AFG-202-G01-I-00	USD	3,125,605.00	2,151,759.00	973,846.00
Afghanistan	AFG-405-G02-T	USD	2,339,323.00	628,166.00	1,711,157.00
AFR	MAF-202-G01-M-00	USD	7,090,318.00	7,090,318.00	0.00
Algeria	DZA-304-G01-H	USD	6,185,000.00	2,562,672.00	3,622,328.00
Angola	AGO-305-G01-M	USD	28,473,354.00	17,958,429.00	10,514,925.00
Angola	AGO-405-G02-T	USD	7,350,590.00	3,591,130.00	3,759,460.00
Angola	AGO-405-G03-H	USD	27,670,810.00	7,630,216.00	20,040,594.00
Argentina	ARG-102-G01-H-00	USD	9,394,119.00	9,049,759.00	344,360.00
Armenia	ARM-202-G01-H-00	USD	7,249,891.00	4,422,582.00	2,827,309.00
Azerbaijan	AZE-405-G01-H	USD	6,098,600.00	965,638.00	5,132,962.00
Bangladesh	BAN-202-G01-H-00	USD	6,010,140.00	5,759,150.00	250,990.00
Bangladesh	BAN-304-G02-T	USD	11,172,846.00	9,028,384.00	2,144,462.00
Bangladesh	BAN-304-G03-T	USD	5,470,228.00	3,147,408.00	2,322,820.00
Belarus	BLR-304-G01-H	USD	6,818,796.00	3,775,504.00	3,043,292.00
Belize	BEL-304-G01-H	USD	1,298,884.00	569,265.00	729,619.00
Benin	BEN-102-G01-M-00	USD	2,973,150.00	2,823,738.00	149,412.00
Benin	BEN-202-G02-T-00	USD	2,173,404.00	2,173,404.00	0.00
Benin	BEN-202-G03-H-00	USD	17,324,228.00	10,960,507.78	6,363,720.22
Benin	BEN-304-G04-M	USD	1,383,931.00	1,017,740.08	366,190.92
Bhutan	BTN-405-G01-M	USD	1,000,957.00	503,587.00	497,370.00
Bhutan	BTN-405-G02-T	USD	560,568.00	196,216.00	364,352.00
Bolivia	BOL-304-G01-H	USD	6,019,023.00	2,104,537.00	3,914,486.00
Bolivia	BOL-304-G02-M	USD	6,099,563.00	2,411,236.00	3,688,327.00
Bolivia	BOL-304-G03-T	USD	2,381,646.00	1,249,909.00	1,131,737.00
Botswana	BOT-202-G01-H-00	USD	18,580,414.00	9,019,119.00	9,561,295.00
Bulgaria	BUL-202-G01-H-00	USD	6,894,270.00	6,894,270.00	0.00
Burkina Faso	BUR-202-G01-M-00	USD	7,499,988.00	7,119,071.00	380,917.00
Burkina Faso	BUR-202-G02-H-00	USD	7,130,400.00	5,493,448.50	1,636,951.50
Burkina Faso	BUR-404-G03-T	USD	7,505,405.00	2,729,408.00	4,775,997.00
Burundi	BRN-102-G01-H-00	USD	8,657,000.00	8,215,500.00	441,500.00
Burundi	BRN-202-G02-M-00	USD	13,792,126.00	12,930,061.89	862,064.11
Burundi	BRN-405-G03-T	USD	1,887,175.00	648,945.00	1,238,230.00
Cambodia	CAM-102-G01-H-00	USD	15,714,629.00	12,581,933.77	3,132,695.23
Cambodia	CAM-202-G02-H-00	USD	5,370,564.00	5,015,905.22	354,658.78
Cambodia	CAM-202-G03-M-00	USD	5,013,262.00	4,775,616.49	237,645.51
Cambodia	CAM-202-G04-T-00	USD	2,505,255.00	2,405,691.14	99,563.86
Cambodia	CAM-405-G05-H	USD	8,794,982.00	2,824,061.00	5,970,921.00
Cambodia	CAM-405-G06-M	USD	5,221,242.00	2,892,279.00	2,328,963.00
Cameroon	CMR-304-G01-H	USD	14,641,407.00	6,557,467.00	8,083,940.00
Cameroon	CMR-304-G02-M	USD	16,938,794.00	5,418,552.00	11,520,242.00
Cameroon	CMR-304-G03-T	USD	2,986,220.00	1,622,853.00	1,363,367.00
Cameroon	CMR-404-G04-H	USD	6,347,296.00	2,793,283.00	3,554,013.00
Caribbean	MAN-405-G01-H	USD	1,947,094.00	488,757.00	1,458,337.00
Central African Republic	CAF-202-G01-H-00	USD	24,904,652.00	7,023,877.00	17,880,775.00
Central African Republic	CAF-404-G02-H	USD	4,695,012.00	934,621.00	3,760,391.00
Central African Republic	CAF-404-G03-T	USD	2,033,885.00	488,405.00	1,545,480.00
Central African Republic	CAF-405-G04-M	USD	10,592,816.00	1,872,782.00	8,720,034.00
Chad	TCD-202-G01-T-00	USD	1,263,963.00	1,023,591.00	240,372.00
Chad	TCD-304-G02-H	USD	7,380,156.00	3,681,555.00	3,698,601.00
Chile	CHL-102-G01-H-00	USD	38,059,416.00	15,409,030.00	22,650,386.00
China	CHN-102-G01-T-00	USD	48,070,000.00	29,111,916.00	18,958,084.00
China	CHN-102-G02-M-00	USD	6,406,659.00	3,818,116.00	2,588,543.00
China	CHN-304-G03-H	USD	32,122,550.00	23,764,424.00	8,358,126.00
China	CHN-405-G04-T	USD	27,890,000.00	9,592,370.00	18,297,630.00
China	CHN-405-G05-H	USD	23,936,918.00	8,246,620.00	15,690,298.00
Colombia	COL-202-G01-H-00	USD	3,482,636.00	1,860,790.00	1,621,846.00
Comoros	COM-202-G01-M-00	USD	1,534,631.00	1,055,252.00	479,379.00
Comoros	COM-304-G02-H	USD	685,600.00	420,285.00	265,315.00

## Annex III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Congo, Democratic Republ	ZAR-202-G01-T-00	USD	7,625,773.00	6,394,362.00	1,231,411.00
Congo, Democratic Republ	ZAR-304-G02-H	USD	34,799,786.00	21,379,785.76	13,420,000.24
Congo, Democratic Republ	ZAR-304-G03-M	USD	24,966,676.00	20,020,416.54	4,946,259.46
Costa Rica	COR-202-G01-H-00	USD	2,279,501.00	1,965,677.14	313,823.86
Cote d'Ivoire	CIV-202-G01-H-00	USD	18,099,398.00	17,003,407.00	1,095,991.00
Cote d'Ivoire	CIV-304-G02-H	USD	1,023,534.00	946,660.54	76,873.46
Cote d'Ivoire	CIV-304-G03-T	USD	2,870,122.00	2,638,172.53	231,949.47
Croatia	HRV-202-G01-H-00	USD	3,363,974.00	3,363,974.00	0.00
Cuba	CUB-202-G01-H-00	USD	26,152,827.00	14,095,175.00	12,057,652.00
Djibouti	DJB-404-G01-H	USD	7,271,400.00	2,441,410.00	4,829,990.00
Dominican Republic	DMR-202-G01-H-00	USD	14,698,774.00	9,070,202.00	5,628,572.00
Dominican Republic	DMR-304-G02-T	USD	2,636,816.00	1,128,843.00	1,507,973.00
EAP	MWP-202-G01-H-00	USD	5,163,925.00	2,947,144.00	2,216,781.00
EAP	MWP-202-G02-M-00	USD	4,530,300.00	3,175,148.00	1,355,152.00
EAP	MWP-202-G03-T-00	USD	2,738,806.00	1,879,159.00	859,647.00
Ecuador	ECU-202-G01-H-00	USD	7,453,979.00	1,526,827.02	5,927,151.98
Egypt, Arab Republic of	EGY-202-G01-T-00	USD	2,480,219.00	1,268,641.00	1,211,578.00
El Salvador	SLV-202-G01-H-00	USD	12,856,729.00	10,157,837.00	2,698,892.00
El Salvador	SLV-202-G02-T-00	USD	1,918,344.00	1,918,344.00	0.00
Equatorial Guinea	GQN-405-G01-H	USD	4,398,764.00	2,132,627.00	2,266,137.00
Eritrea	ERT-202-G01-M-00	USD	2,617,633.00	2,617,633.00	0.00
Eritrea	ERT-304-G02-H	USD	8,124,910.00	3,731,005.00	4,393,905.00
Estonia	EST-202-G01-H-00	USD	3,908,952.00	3,907,439.93	1,512.07
Ethiopia	ETH-102-G01-T-00	USD	10,962,600.00	10,962,600.00	0.00
Ethiopia	ETH-202-G02-M-00	USD	37,915,011.00	37,915,011.00	0.00
Ethiopia	ETH-202-G03-H-00	USD	55,383,811.00	55,383,811.00	0.00
Ethiopia	ETH-405-G04-H	USD	41,895,884.00	19,390,093.00	22,505,791.00
Gabon	GAB-304-G01-H	USD	3,154,500.00	1,157,000.00	1,997,500.00
Gabon	GAB-404-G02-M	USD	7,419,624.00	4,315,463.00	3,104,161.00
Gambia, The	GMB-304-G01-H	USD	6,241,743.00	3,705,398.00	2,536,345.00
Gambia, The	GMB-304-G02-M	USD	5,665,500.00	3,407,186.00	2,258,314.00
Georgia	GEO-202-G01-H-00	USD	4,018,332.00	3,349,217.00	669,115.00
Georgia	GEO-304-G02-M	USD	645,700.00	645,700.00	0.00
Georgia	GEO-405-G03-T	USD	1,829,218.00	796,913.00	1,032,305.00
Ghana	GHN-102-G01-H-00	USD	14,170,222.00	6,007,562.00	8,162,660.00
Ghana	GHN-102-G02-T-00	USD	5,687,055.00	2,872,813.00	2,814,242.00
Ghana	GHN-202-G03-M-00	USD	8,849,491.00	4,382,174.00	4,467,317.00
Ghana	GHN-405-G04-M	USD	18,561,367.00	9,518,282.00	9,043,085.00
Global	WRL-102-G01-H-00	USD	485,000.00	485,000.00	0.00
Guatemala	GUA-304-G01-H	USD	8,423,807.00	2,596,293.00	5,827,514.00
Guatemala	GUA-405-G02-M	USD	9,246,975.00	2,710,226.00	6,536,749.00
Guinea	GIN-202-G01-H-00	USD	4,804,696.00	3,552,713.34	1,251,982.66
Guinea	GIN-202-G02-M-00	USD	6,893,509.00	4,804,302.58	2,089,206.42
Guinea-Bissau	GNB-304-G01-T	USD	1,503,587.00	497,235.00	1,006,352.00
Guinea-Bissau	GNB-404-G02-H	USD	1,166,801.00	117,954.20	1,048,846.80
Guinea-Bissau	GNB-404-G03-M	USD	1,885,791.00	1,269,395.00	616,396.00
Guyana	GYA-304-G01-H	USD	8,881,686.00	2,142,416.00	6,739,270.00
Guyana	GYA-304-G02-M	USD	2,055,675.00	926,765.00	1,128,910.00
Guyana	GYA-405-G03-T	USD	701,125.00	205,405.00	495,720.00
Guyana	MAC-304-G01-H	USD	6,100,900.00	2,483,108.00	3,617,792.00
Haiti	HTI-102-G01-H-00	USD	60,150,780.00	28,772,788.00	31,377,992.00
Haiti	HTI-102-G02-H-00	USD	6,754,697.00	6,140,386.00	614,311.00
Haiti	HTI-304-G03-M	USD	7,390,556.00	2,643,772.00	4,746,784.00
Haiti	HTI-304-G04-T	USD	8,131,836.00	3,342,381.00	4,789,455.00



Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Honduras	HND-102-G01-H-00	USD	13,044,967.00	11,791,292.00	1,253,675.00
Honduras	HND-102-G02-T-00	USD	6,597,014.00	3,774,139.00	2,822,875.00
Honduras	HND-102-G03-M-00	USD	7,204,140.00	4,091,626.00	3,112,514.00
India	IDA-102-G01-T-00	USD	8,655,033.00	6,088,840.00	2,566,193.00
India	IDA-202-G02-H-00	USD	26,116,000.00	8,301,000.00	17,815,000.00
India	IDA-202-G03-T-00	USD	7,080,000.00	3,731,000.00	3,349,000.00
India	IDA-304-G04-C	USD	2,667,346.00	165,428.00	2,501,918.00
India	IDA-405-G05-H	USD	4,158,465.00	1,348,752.00	2,809,713.00
India	IDA-405-G06-H	USD	21,672,559.00	2,972,000.00	18,700,559.00
India	IDA-405-G07-M	USD	30,158,833.00	856,717.00	29,302,116.00
India	IDA-405-G08-T	USD	6,819,000.00	397,000.00	6,422,000.00
Indonesia	IND-102-G01-T-00	USD	68,769,224.00	22,909,497.00	45,859,727.00
Indonesia	IND-102-G02-M-00	USD	8,254,947.00	7,849,890.00	405,057.00
Indonesia	IND-102-G03-H-00	USD	6,924,971.00	3,312,198.00	3,612,773.00
Indonesia	IND-404-G04-H	USD	31,129,618.00	8,123,871.00	23,005,747.00
Iran, Islamic Republic of	IRN-202-G01-H-00	USD	5,698,000.00	1,479,951.00	4,218,049.00
Jamaica	JAM-304-G01-H	USD	7,560,365.00	5,684,034.00	1,876,331.00
Jordan	JOR-202-G01-H-00	USD	2,483,900.00	1,778,600.00	705,300.00
Kazakhstan	KAZ-202-G01-H-00	USD	22,085,999.00	6,201,998.98	15,884,000.02
Kenya	KEN-102-G01-H-00	USD	2,650,813.00	2,650,813.00	0.00
Kenya	KEN-102-G02-H-00	USD	220,875.00	220,875.00	0.00
Kenya	KEN-202-G03-H-00	USD	36,721,807.00	26,454,882.00	10,266,925.00
Kenya	KEN-202-G04-T-00	USD	4,928,733.00	2,457,403.00	2,471,330.00
Kenya	KEN-202-G05-M-00	USD	10,526,880.00	4,640,447.00	5,886,433.00
Kenya	KEN-405-G06-M	USD	81,749,756.00	0.00	81,749,756.00
Kosovo	KOS-405-G01-T	USD	2,122,401.00	552,167.00	1,570,234.00
Kyrgyz Republic	KGZ-202-G01-H-00	USD	4,958,038.00	4,958,037.53	0.47
Kyrgyz Republic	KGZ-202-G02-T-00	USD	1,212,835.00	1,212,835.00	0.00
LAC Region	MAA-305-G01-M	USD	15,906,747.00	4,063,513.00	11,843,234.00
Lao People's Democratic R	LAO-102-G01-H-00	USD	3,407,664.00	1,800,283.00	1,607,381.00
Lao People's Democratic R	LAO-102-G02-M-00	USD	12,709,087.00	6,823,907.00	5,885,180.00
Lao People's Democratic R	LAO-202-G03-T-00	USD	3,530,391.00	1,573,138.00	1,957,253.00
Lao People's Democratic R	LAO-405-G04-H	USD	3,014,946.00	1,410,452.00	1,604,494.00
Lao People's Democratic R	LAO-405-G05-M	USD	3,289,689.00	2,000,394.00	1,289,295.00
Lao People's Democratic R	LAO-405-G06-T	USD	1,175,826.00	344,453.00	831,373.00
Lesotho	LSO-202-G01-H-00	USD	10,557,000.00	7,984,731.00	2,572,269.00
Lesotho	LSO-202-G02-T-00	USD	2,000,000.00	1,654,010.00	345,990.00
Liberia	LBR-202-G01-H-00	USD	7,658,187.00	3,596,722.00	4,061,465.00
Liberia	LBR-202-G02-T-00	USD	4,534,017.00	2,669,634.00	1,864,383.00
Liberia	LBR-304-G03-M	USD	12,140,921.00	6,184,615.00	5,956,306.00
Macedonia, former Yugosl	MKD-304-G01-H	USD	4,348,599.00	1,861,990.00	2,486,609.00
Madagascar	MDG-102-G01-M-00	USD	2,000,063.00	2,000,063.00	0.00
Madagascar	MDG-202-G02-H-00	USD	1,503,624.00	938,488.00	565,136.00
Madagascar	MDG-202-G03-H-00	USD	5,024,116.00	4,455,835.00	568,281.00
Madagascar	MDG-304-G04-H	USD	13,415,118.00	6,588,245.00	6,826,873.00
Madagascar	MDG-304-G05-M	USD	5,232,448.00	3,704,790.00	1,527,658.00
Madagascar	MDG-404-G08-T	USD	3,982,018.00	1,849,906.00	2,132,112.00
Madagascar	MDG-405-G06-M	USD	10,042,388.00	7,583,543.00	2,458,845.00
Madagascar	MDG-405-G07-M	USD	9,261,672.00	3,157,711.00	6,103,961.00
Malawi	MLW-102-G01-H-00	USD	41,751,500.00	36,253,844.00	5,497,656.00
Malawi	MLW-202-G02-M-00	USD	18,815,810.00		18,815,810.00
Mali	MAL-102-G01-M-00	USD	2,023,424.00	1,691,841.00	331,583.00
Mali	MAL-405-G02-H	USD	23,483,234.00	4,790,739.00	18,692,495.00
Mali	MAL-405-G03-T	USD	2,563,768.00	579,691.00	1,984,077.00

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Mauritania	MRT-202-G01-T-00	USD	1,104,742.00	866,970.00	237,772.00
Mauritania	MRT-202-G02-M-00	USD	824,044.00	680,999.00	143,045.00
Mexico	MAM-405-G01-H	USD	2,181,050.00	494,087.00	1,686,963.00
Moldova	MOL-102-G01-C-00	USD	11,719,047.00	6,357,941.00	5,361,106.00
Mongolia	MON-102-G01-T-00	USD	1,730,000.00	1,086,477.62	643,522.38
Mongolia	MON-202-G02-H-00	USD	2,997,103.00	1,797,973.35	1,199,129.65
Mongolia	MON-405-G03-T	USD	1,958,259.00	1,379,923.20	578,335.80
Morocco	MOR-102-G01-H-00	USD	9,238,754.00	5,785,083.00	3,453,671.00
Mozambique	MOZ-202-G01-H-00	USD	7,732,956.00	0	7,732,956.00
Mozambique	MOZ-202-G02-H-00	USD	21,959,684.00	8,475,099.00	13,484,585.00
Mozambique	MOZ-202-G03-M-00	USD	12,217,393.00	6,653,717.66	5,563,675.34
Mozambique	MOZ-202-G04-T-00	USD	9,202,140.00	1,255,750.00	7,946,390.00
Myanmar	MYN-202-G01-T-00	USD	2,735,234.00	2,735,234.00	0.00
Myanmar	MYN-305-G02-H	USD	6,103,009.00	6,103,009.00	0.00
Myanmar	MYN-305-G03-M	USD	3,091,409.00	3,091,409.00	0.00
Namibia	NMB-202-G01-H-00	USD	26,082,802.00	7,220,642.00	18,862,160.00
Namibia	NMB-202-G02-T-00	USD	904,969.00	399,576.00	505,393.00
Namibia	NMB-202-G03-M-00	USD	3,719,354.00	1,720,424.00	1,998,930.00
Nepal	NEP-202-G01-H-00	USD	4,365,996.00	903,855.19	3,462,140.81
Nepal	NEP-202-G02-M-00	USD	2,622,929.00	644,658.29	1,978,270.71
Nicaragua	NIC-202-G01-M-00	USD	3,404,671.00	3,034,816.00	369,855.00
Nicaragua	NIC-202-G02-T-00	USD	1,271,820.00	1,062,892.00	208,928.00
Nicaragua	NIC-202-G03-H-00	USD	4,025,689.00	3,160,397.00	865,292.00
Niger	NGR-304-G01-H	USD	8,475,297.00	4,721,264.00	3,754,033.00
Niger	NGR-304-G02-M	USD	4,815,109.00	2,882,940.00	1,932,169.00
Niger	NGR-405-G03-M	USD	11,257,988.00	10,216,624.00	1,041,364.00
Nigeria	NGA-102-G01-H-00	USD	8,708,684.00	5,495,276.00	3,213,408.00
Nigeria	NGA-102-G02-H-00	USD	1,687,599.00	816,305.00	871,294.00
Nigeria	NGA-102-G03-H-00	USD	17,772,103.00	11,787,323.00	5,984,780.00
Nigeria	NGA-202-G04-M-00	USD	20,994,149.00	8,706,992.00	12,287,157.00
Nigeria	NGA-404-G05-M	USD	20,467,000.00	4,268,800.00	16,198,200.00
Pakistan	PKS-202-G01-H-00	USD	3,822,700.00	2,393,500.00	1,429,200.00
Pakistan	PKS-202-G02-M-00	USD	4,407,000.00	2,991,802.00	1,415,198.00
Pakistan	PKS-202-G03-T-00	USD	2,248,800.00	1,154,100.00	1,094,700.00
Pakistan	PKS-304-G04-M	USD	1,548,636.00	717,168.00	831,468.00
Pakistan	PKS-304-G05-T	USD	5,605,431.00	1,941,726.00	3,663,705.00
Panama	PAN-102-G01-T-00	USD	570,000.00	493,504.00	76,496.00
Papua New Guinea	PNG-304-G01-M	USD	6,106,557.00	4,950,352.32	1,156,204.68
Papua New Guinea	PNG-405-G02-H	USD	8,492,240.00	2,628,775.00	5,863,465.00
Paraguay	PRY-304-G01-T	USD	1,194,902.00	905,274.84	289,627.16
Peru	PER-202-G01-H-00	USD	15,718,354.00	12,071,076.00	3,647,278.00
Peru	PER-202-G02-T-00	USD	20,153,818.00	16,235,394.00	3,918,424.00
Philippines	PHL-202-G01-M-00	USD	7,244,762.00	7,244,762.00	0.00
Philippines	PHL-202-G02-T-00	USD	11,438,064.00	4,972,245.00	6,465,819.00
Philippines	PHL-304-G03-H	USD	3,496,865.00	3,267,073.00	229,792.00
Romania	ROM-202-G01-H-00	USD	21,801,000.00	19,280,340.00	2,520,660.00
Romania	ROM-202-G02-T-00	USD	16,870,000.00	12,504,600.00	4,365,400.00
Russian Federation	RUS-304-G01-H	USD	31,596,307.00	22,330,950.00	9,265,357.00
Russian Federation	RUS-304-G02-T	USD	6,306,869.00	3,227,971.00	3,078,898.00
Russian Federation	RUS-405-G03-H	USD	34,176,931.00	4,118,891.00	30,058,040.00
Rwanda	RWN-102-G01-C-00	USD	14,641,046.00	13,881,045.69	760,000.31
Rwanda	RWN-304-G02-H	USD	14,860,735.00	14,370,248.11	490,486.89
Rwanda	RWN-304-G03-M	USD	13,045,293.00	11,823,907.00	1,221,386.00
Rwanda	RWN-404-G04-T	USD	5,946,347.00	4,814,536.40	1,131,810.60

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Sao Tome and Principe	STP-405-G01-M	USD	1,941,359.00	951,563.11	989,795.89
Senegal	SNG-102-G01-H-00	USD	6,000,000.00	4,423,771.00	1,576,229.00
Senegal	SNG-102-G02-M-00	USD	4,285,714.00	1,526,770.00	2,758,944.00
Senegal	SNG-405-G03-M	USD	23,179,297.00	10,634,063.00	12,545,234.00
Serbia and Montenegro	SER-102-G01-H-00	USD	2,718,714.00	2,516,166.00	202,548.00
Serbia and Montenegro	SER-304-G02-T	USD	2,428,986.00	1,155,849.48	1,273,136.52
Sierra Leone	SLE-202-G01-T-00	USD	2,569,103.00	2,467,339.00	101,764.00
Sierra Leone	SLE-405-G02-H	USD	8,574,255.00	3,654,483.00	4,919,772.00
Sierra Leone	SLE-405-G03-M	USD	8,886,123.00	2,043,498.00	6,842,625.00
Somalia	SOM-202-G01-M-00	USD	8,890,497.00	6,123,033.00	2,767,464.00
Somalia	SOM-304-G02-T	USD	5,601,215.00	2,269,096.00	3,332,119.00
Somalia	SOM-405-G03-H	USD	10,004,644.00	4,111,582.00	5,893,062.00
South Africa	SAF-102-G01-C-00	USD	2,354,000.00	2,354,000.00	0.00
South Africa	SAF-102-G02-C-00	USD	16,446,290.00	14,667,774.00	1,778,516.00
South Africa	SAF-102-G03-C-00	USD	26,741,529.00	18,873,456.00	7,868,073.00
South Africa	SAF-304-G04-H	USD	15,521,457.00	8,282,075.00	7,239,382.00
South Africa	SAF-202-G05-C-00	USD	8,414,000.00		8,414,000.00
Sri Lanka	SRL-102-G01-M-00	USD	730,140.00	607,773.00	122,367.00
Sri Lanka	SRL-102-G02-M-00	USD	4,467,480.00	3,680,162.00	787,318.00
Sri Lanka	SRL-102-G03-T-00	USD	2,384,980.00	1,709,265.00	675,715.00
Sri Lanka	SRL-102-G04-T-00	USD	475,020.00	268,292.00	206,728.00
Sri Lanka	SRL-405-G05-M	USD	1,322,367.00	338,567.00	983,800.00
Sri Lanka	SRL-405-G06-M	USD	797,200.00	128,975.00	668,225.00
St. Lucia	MAE-305-G01-H	USD	2,553,861.00	793,624.00	1,760,237.00
Sudan	SUD-202-G01-M-00	USD	12,855,490.00	4,903,414.00	7,952,076.00
Sudan	SUD-202-G02-T-00	USD	5,842,932.00	2,065,864.00	3,777,068.00
Sudan	SUD-202-G03-M-00	USD	14,237,853.00	8,263,670.16	5,974,182.84
Sudan	SUD-305-G04-H	USD	7,842,140.00	3,228,819.00	4,613,321.00
Sudan	SUD-405-G05-H	USD	8,817,170.00	3,721,345.00	5,095,825.00
Suriname	SUR-305-G01-H	USD	2,188,432.00	1,127,906.00	1,060,526.00
Suriname	SUR-404-G02-M	USD	2,963,950.00	1,511,350.00	1,452,600.00
Swaziland	SWZ-202-G01-H-00	USD	29,633,300.00	23,408,083.00	6,225,217.00
Swaziland	SWZ-202-G02-M-00	USD	978,000.00	614,500.00	363,500.00
Swaziland	SWZ-304-G03-T	USD	1,348,400.00	537,640.00	810,760.00
Swaziland	SWZ-405-G04-H	USD	16,396,810.00	4,318,890.00	12,077,920.00
Tajikistan	TAJ-102-G01-H-00	USD	2,425,245.00	2,425,245.00	0.00
Tajikistan	TAJ-304-G02-T	USD	1,301,485.00	555,243.00	746,242.00
Tajikistan	TAJ-404-G03-H	USD	2,508,720.00	1,889,266.00	619,454.00
Tanzania	TNZ-102-G01-M-00	USD	8,790,612.00	8,790,612.00	0.00
Tanzania	TNZ-102-G02-H-00	USD	5,400,000.00	4,647,000.00	753,000.00
Tanzania	TNZ-304-G03-C	USD	23,951,034.00	9,674,708.00	14,276,326.00
Tanzania	TNZ-405-G04-H	USD	79,741,826.00	34,036,797.00	45,705,029.00
Tanzania	TNZ-405-G05-H	USD	7,895,004.00	2,115,620.00	5,779,384.00
Tanzania	TNZ-405-G06-H	USD	2,373,516.00	950,206.00	1,423,310.00
Tanzania	TNZ-405-G07-H	USD	13,180,952.00	3,841,358.00	9,339,594.00
Tanzania	TNZ-405-G08-M	USD	54,201,787.00	18,575,572.00	35,626,215.00
Tanzania	ZAN-102-G01-M-00	USD	1,153,080.00	781,220.00	371,860.00
Tanzania	ZAN-202-G02-H-00	USD	1,116,000.00	1,116,000.00	0.00
Tanzania	ZAN-304-G03-T	USD	959,482.00	669,676.00	289,806.00
Tanzania	ZAN-404-G04-M	USD	5,089,361.00	2,792,077.00	2,297,284.00
Thailand	THA-102-G01-H-00	USD	30,933,204.00	30,738,393.00	194,811.00
Thailand	THA-102-G02-T-00	USD	6,999,350.00	4,756,627.00	2,242,723.00
Thailand	THA-202-G03-H-00	USD	5,993,913.00	3,988,822.01	2,005,090.99
Thailand	THA-202-G04-H-00	USD	14,079,270.00	3,929,004.00	10,150,266.00
Thailand	THA-202-G05-M-00	USD	2,280,000.00	1,965,633.00	314,367.00
Thailand	THA-304-G06-H	USD	911,542.00	484,957.58	426,584.42

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Timor-Leste	TMP-202-G01-M-00	USD	2,876,903.00	1,802,539.00	1,074,364.00
Timor-Leste	TMP-304-G02-T	USD	967,650.00	250,885.00	716,765.00
Togo	TGO-202-G01-H-00	USD	14,185,638.00	10,897,665.00	3,287,973.00
Togo	TGO-304-G02-M	USD	3,479,336.00	2,846,271.00	633,065.00
Togo	TGO-304-G03-T	USD	1,752,982.00	1,018,232.00	734,750.00
Togo	TGO-405-G04-H	USD	11,517,643.00	3,500,942.00	8,016,701.00
Togo	TGO-405-G05-M	USD	6,066,034.00	3,656,862.00	2,409,172.00
Turkey	TUR-405-G01-H	USD	3,891,762.00	141,387.00	3,750,375.00
Uganda	UGD-102-G01-H-00	USD	36,314,892.00	26,160,888.00	10,154,004.00
Uganda	UGD-202-G02-M-00	USD	23,211,300.00	9,749,358.00	13,461,942.00
Uganda	UGD-202-G03-T-00	USD	4,692,020.77	2,055,027.00	2,636,993.77
Uganda	UGD-304-G04-H	USD	70,357,632.00	7,496,382.00	62,861,250.00
Uganda	UGD-405-G05-M	USD	66,432,148.00	28,399,704.00	38,032,444.00
Ukraine	UKR-102-G01-H-00	USD	311,888.55	311,888.55	0.00
Ukraine	UKR-102-G02-H-00	USD	541,681.93	541,681.93	0.00
Ukraine	UKR-102-G03-H-00	USD	452,948.27	452,948.27	0.00
Ukraine	UKR-102-G04-H-00	USD	23,354,116.00	23,354,116.00	0.00
Ukraine	UKR-INTERIM T.FUND	USD	300,000.00	300,000.00	0.00
Uzbekistan	UZB-304-G01-H	USD	4,760,755.00	1,595,677.00	3,165,078.00
Uzbekistan	UZB-405-G02-M	USD	1,343,466.00	450,290.00	893,176.00
Uzbekistan	UZB-405-G03-T	USD	6,056,522.00	1,078,706.00	4,977,816.00
Vietnam	VTN-102-G01-H-00	USD	7,500,000.00	6,798,890.24	701,109.76
Vietnam	VTN-102-G02-T-00	USD	2,500,000.00	1,431,486.00	1,068,514.00
Vietnam	VTN-304-G03-M	USD	13,388,402.00	7,687,305.00	5,701,097.00
Yemen, Republic of	YEM-202-G01-M-00	USD	4,159,632.00	2,661,779.00	1,497,853.00
Yemen, Republic of	YEM-305-G02-H	USD	2,784,684.00	886,473.00	1,898,211.00
Yemen, Republic of	YEM-305-G03-H	USD	2,715,720.00	1,353,759.00	1,361,961.00
Yemen, Republic of	YEM-405-G04-T	USD	2,579,174.00	1,126,743.00	1,452,431.00
Zambia	ZAM-102-G01-H-00	USD	21,214,271.00	21,211,430.00	2,841.00
Zambia	ZAM-102-G02-M-00	USD	17,039,200.00	17,039,200.00	0.00
Zambia	ZAM-102-G03-T-00	USD	12,447,294.00	12,447,294.00	0.00
Zambia	ZAM-102-G04-H-00	USD	22,840,611.00	12,674,840.00	10,165,771.00
Zambia	ZAM-102-G05-M-00	USD	3,382,500.00	1,791,374.00	1,591,126.00
Zambia	ZAM-102-G06-T-00	USD	10,364,690.00	5,260,298.00	5,104,392.00
Zambia	ZAM-102-G07-H-00	USD	6,395,758.00	1,166,000.00	5,229,758.00
Zambia	ZAM-102-G08-H-00	USD	20,204,481.00	12,109,081.00	8,095,400.00
Zambia	ZAM-405-G09-H	USD	11,091,640.00	5,395,638.62	5,696,001.38
Zambia	ZAM-405-G10-H	USD	8,487,920.00	4,839,353.00	3,648,567.00
Zambia	ZAM-405-G11-H	USD	4,814,840.00	1,912,195.00	2,902,645.00
Zambia	ZAM-405-G12-H	USD	2,376,376.00	912,162.00	1,464,214.00
Zambia	ZAM-405-G13-M	USD	14,450,063.00	4,810,017.00	9,640,046.00
Zambia	ZAM-405-G14-M	USD	5,829,887.00	3,312,557.00	2,517,330.00
Zimbabwe	ZIM-102-G01-H-00	USD	10,300,000.00	4,333,341.00	5,966,659.00
Zimbabwe	ZIM-102-G02-M-00	USD	6,716,250.00	5,276,937.58	1,439,312.42
<b>Sub-total in USD</b>			<b>3,305,447,230.52</b>	<b>1,762,910,192.16</b>	<b>1,542,537,038.36</b>
Estonia	EST-202-G01-H-E	EUR	5,139,589.00		5,139,589.00
Ukraine	UKR-102-G04-H-E	EUR	55,567,407.00	5,720,171.00	49,847,236.00
<b>Sub-total in EURO</b>			<b>60,706,996.00</b>	<b>5,720,171.00</b>	<b>54,986,825.00</b>
<b>Balance in Eqmnt USD</b>					<b>1,606,934,858.46</b>

## GFATM Trust Fund

## Commitments and Disbursements for Approved Operating Budgets

as of November 30, 2005

(in USDs)

Agency	Trustee Commitment Date	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Global Fund	23-Sep-2002	300,000.00	300,000.00	
Global Fund	3-Dec-2002	400,000.00	400,000.00	
Global Fund	31-Jul-2003	600,000.00	600,000.00	
Global Fund	21-Jan-2004	1,000,000.00	675,000.00	
<b>Global Fund Admin Expense</b>		<b>2,300,000.00</b>	<b>1,975,000.00</b>	<b>325,000.00</b>
WHO	12-Jun-2002	5,177,818.00	5,177,818.00	
WHO	23-Sep-2002	3,300,000.00	3,300,000.00	
WHO	25-Nov-2002	9,500,000.00	9,500,000.00	
WHO	20-Dec-2002	10,000,000.00	10,000,000.00	
WHO	5-May-2003	7,000,000.00	7,000,000.00	
WHO	22-Jul-2003	9,000,000.00	9,000,000.00	
WHO	31-Jul-2003	9,849,682.00	9,849,682.00	
WHO	8-Jan-2004	35,491,000.00	35,491,000.00	
WHO	14-Dec-2004	13,858,500.00	13,858,500.00	
WHO	14-Dec-2004	63,166,000.00	50,600,818.00	
<b>WHO- Admin Expenses</b>		<b>166,343,000.00</b>	<b>153,777,818.00</b>	<b>12,565,182.00</b>
<b>World Bank (other operational expenses/ secondment)</b>		<b>512,000.00</b>	<b>512,000.00</b>	<b>0.00</b>
World Bank (Trustee Fee for CYO2)	29-Apr-2003	2,320,000.00	2,320,000.00	
World Bank (Trustee Fee for CYO3)	26-Jun-2003	1,870,000.00	1,870,000.00	
World Bank (Trustee Fee for CYO4)	21-Jan-2004	2,000,000.00	2,000,000.00	
World Bank (Trustee Fee supplement)	9-Dec-2004	150,000.00	150,000.00	
World Bank (Trustee Fee for CYO5)	9-Dec-2004	2,300,000.00	1,150,000.00	
<b>World Bank - Trustee Fee</b>		<b>8,640,000.00</b>	<b>7,490,000.00</b>	<b>1,150,000.00</b>
<b>Total Commitments and Disbursements for Approved Operating Budgets</b>		<b>177,795,000</b>	<b>163,754,818</b>	<b>14,040,182</b>

This document is part of an internal deliberative process of the Fund and as such cannot be made public. Please refer to the Global Fund's documents policy for further guidance.