



Investing in our future

The Global Fund

To Fight AIDS, Tuberculosis and Malaria

Resource Forecast for 2006 and Round 5 Funding

v2

Resource Forecast 2006

Note	US\$ millions	2002	2003	2004	2005	2006	2007
Funding							
	Contributed	957	936	1,528	1,300		
1	Pledged, not yet contributed				173	1,553	1,419
2	Pledged for 2006/2007 (assuming 50:50 allocation)					261	261
	Total Contributions	957	936	1,528	1,473	1,814	1,680
	Funds available from prior year		341	(21)	197	23	
	Investment income	10	28	34	43	45	29
	less: Operating expenses	(13)	(33)	(43)	(63)	(90)	(95)
(A)	Funding Available for Grants	954	1,273	1,497	1,650	1,792	1,614
Grant Approvals							
3	Phase 1						
	Rounds 1 to 4	613	1,294	1,180	(38)		
	Round 5 - Portion approved in September 2005				385		
4	>> Round 5 - Potential further approval in 2005 or 2006				344		
	Provision for continuity of treatment					33	
	Round 5 - Provision for appeals					63	
	Phase 1	613	1,294	1,180	692	96	
5	Phase 2 renewals						
	Maximum anticipated (85%)					1,952	1,359
6	Allowance for postponements to following year (10%)					(195)	195
	Phase 2			120	935	1,757	1,554
(B)	Total Grant Approvals	613	1,294	1,300	1,627	1,853	1,554
(A-B)	Carried over to following year	341	(21)	197	23		
	(Shortfall)/Available for new rounds					(61)	60

Before
new pledges

Implications for 2006

2006 - Based on current pledges:

- Phase 2 is covered
- A provision of US\$33m for continuation of treatment is covered
- An additional US\$61m is needed to cover Round 5 appeals
- There are no funds for new rounds
(Before new pledges)

Implications for 2005 – Round 5

2005

- Sufficient funds are now available to cover the remainder of Round 5

Total of Round 5 (Phase 1)	\$728,947,136
Approved already	\$385,408,009
Remainder, not yet approved	<u>\$343,539,127</u>

Decision Point (Round 5)

1. The Board approves for funding, subject to paragraph 2 below, all remaining Round 5 proposals recommended as eligible for funding by the Technical Review Panel (“TRP”) listed in Annex VI to the Report of the TRP and the Secretariat on Round 5 Proposals (GF/B11/6) that could not be approved for funding at the Eleventh Board meeting due to resource constraints.

The Board’s approval is for the amount indicated as ‘Total 2 Years’ in such Annex, and is made with the clear understanding that such amounts are upper ceilings rather than final Phase 1 Grant amounts. The aggregate amount of funding for the proposals approved by this decision shall not exceed US\$343,539,127.

2. The Board notes that the Secretariat has previously notified the applicants of the clarifications and adjustments requested by the TRP. These adjustments and clarifications shall be completed within four months from the receipt of the initial reply from the applicant. The Board’s approval is conditional on the final approval of the TRP Chair and/or Vice Chair based on consultations with the TRP primary and secondary reviewers.

There are no material budgetary implications for this decision.



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Back-up Slides

*Twelfth Board Meeting
Marrakech, 15-16 December 2005*

Phase 2 renewal rate to date

Phase 2 Renewal Rate to Date		
	\$m	
Reviewed (at original P2 amounts)	1,226	100%
Reductions and discontinued	(85)	-7.0%
Under Board consideration (A)	(110)	-8.9%
Approved	1,019	83%
If all of (A) approved	1,128	92%

(A): Kenya, Lesotho (2), Nigeria (2), South Africa

Resource Forecast 2006

Note	US\$ millions	2002	2003	2004	2005	2006	2007
Funding							
	Contributed	957	936	1,528	1,300		
1	Pledged, not yet contributed				168	1,553	1,419
2	Pledged for 2006/2007 (assuming 50:50 allocation)					261	261
	Total Contributions	957	936	1,528	1,468	1,814	1,680
	Funds available from prior year		341	(21)	197	18	
	Investment income	10	28	34	43	45	29
	less: Operating expenses	(13)	(33)	(43)	(63)	(90)	(95)
(A)	Funding Available for Grants	954	1,273	1,497	1,645	1,787	1,614
Grant Approvals							
3	Phase 1						
	Rounds 1 to 4	613	1,294	1,180	(38)		
	Round 5 - Portion approved in September 2005				385		
4	>> Round 5 - Potential further approval in 2005 or 2006				344		
	Round 5 - Provision for appeals					63	
	Phase 1	613	1,294	1,180	692	63	
5	Phase 2 renewals						
	Maximum anticipated (85%)					1,952	1,359
6	Allowance for postponements to following year (10%)					(195)	195
	Phase 2			120	935	1,757	1,554
(B)	Total Grant Approvals	613	1,294	1,300	1,627	1,820	1,554
(A-B)	Carried over to following year	341	(21)	197	18		
	(Shortfall)/Available for new rounds					(33)	60

**Before
 new pledges**