

Update on Resource Mobilization and the Eighth Replenishment Action Plan

52nd Board Meeting

GF/B52/05

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Board Information

Purpose of the paper: This paper provides an update on pledge conversion, the status of preparations for the Eighth Replenishment, and the related risks and mitigations given the volatile and high-risk fundraising environment.

Executive summary

As of 30 June 2024 the Global Fund has made important progress in donor engagement, pledge conversion, and strengthening cross-party support to secure essential funding for HIV, tuberculosis, and malaria and health systems strengthening programs. Replenishment pledge conversion remains a priority, with a strong pace set for the Eight Replenishment (8R), although risks in the funding landscape remain high. The Global Fund has successfully converted 40% (US\$ 5.4 billion) of adjusted Seventh Replenishment pledges and 99% (US\$ 17.5 billion) of the Sixth Replenishment (incl. C19RM) paid in cash, underscoring the impact of our robust donor relationships and the importance of sustaining donor confidence. This trust is critical as we advance the preparations for the 8R, which remain on track, including the ongoing development of the Investment Case.

The Global Fund has further deepened its role in the G7 and G20 frameworks, securing visibility and engagement in 2024 discussions while proactively building ties for 2025. The Global Fund's refreshed public donor engagement strategies—developed with input from advocacy partners—remain central to effectively mobilizing support. In partnership with governments, regional bodies, and global health allies, the Global Fund is driving joint advocacy initiatives across national, regional, and global platforms, contributing to significant momentum for the Eight Replenishment through events like the UN General Assembly, World Health Summit, and key regional gatherings such as the AU Africa Leadership Meeting. Collaborations with global health partners, including WHO and Gavi, as well as active participation in dialogues on the Lusaka Agenda, have been instrumental in shaping these efforts.

A dedicated 8R campaign aims to engage all stakeholders, including the private sector, raising the Global Fund's profile among parliamentarians, philanthropists, foundations, and businesses and providing advocates with key messages and assets with which to amplify the campaign. A High-Level Event at the 52nd Board Meeting in Malawi will give early insights into the themes and approach of the campaign. For private investments, targeted catalytic areas—such as Community Health Workers, lab systems, and the nexus of climate and health—are key elements of this campaign, featured in platforms like the World Health Assembly and Climate x Health events to maximize philanthropic engagement.

Recognizing persistent and growing external challenges, the Global Fund is actively implementing enhanced risk mitigation strategies. These include cultivating resilient donor relationships, strengthening advocacy networks, delivering high-impact communications, establishing innovative partnerships, and deepening collaboration with our global health allies to continue to drive progress towards SDG3.

1.1 Questions this paper addresses

- i. What is the outcome and the status of donor agreement signing trends and pledge conversion and ongoing resource mobilization priorities?
- ii. How is the Global Fund positioning itself in the lead up to the Eight Replenishment.
- iii. Where do we stand with the Eighth Replenishment Action plan implementation and the work on the Investment Case?
- iv. What are the risks the Global Fund partnership needs to mitigate during the current replenishment cycle?

Update on pledge conversion and ongoing resource mobilization

1. As of 30 June 2024, conversion of Seventh Replenishment pledges has progressed well with 40% (US\$ 5.4 billion) of adjusted pledges received in cash, showing donor confidence (comparable to the same period of the Sixth Replenishment and with the expectation to fully convert the remaining adjusted pledges). The Global Fund has signed agreements with 82% (65 of 79) of donors. Conversion of outstanding Seventh Replenishment pledges remains a priority and continues to be actively pursued.
2. Over 99% (US\$ 17.5 billion) of adjusted pledges for the Sixth Replenishment period (including pledges for the COVID-19 Response Mechanism (C19RM)) have been received in cash. The Secretariat continues to follow up on the remaining open pledges with expectation of full conversion.
3. While payment delays or defaults resulting from the challenging macroeconomic and geopolitical environment cannot be excluded, controls and mitigations on pledge conversion have been tightened. The continued support and advocacy from Board and Committee members is critical in ensuring timely pledge conversion in addition to the mobilization of advocacy partners, including civil society organizations, communities, members of parliament and champions.
4. The Global Fund continues its work to mobilize funds during the 2023-2025 period. Since the November 2022 Board Meeting and as of end-June 2024, a total of US\$ 16.4 million in additional donor pledges have been secured and a few new pledge announcements are in the pipeline.
5. The Global Fund also continues to pay attention to blended finance and Debt2Health opportunities, and other modalities that tap into different budget lines or attract funding from other sources. The Secretariat continues to participate in global discussions on development financing and financing for health. Notably, the G20 Joint Finance and Health Task Force under Brazil's leadership in 2024 has prioritized Debt2Health as a high-potential intervention and highlighted the Global Fund's ongoing collaboration with donors and partner countries, and robust track record of implementing this mechanism.
6. The Global Fund Board approved inclusion of a new priority for "Climate and Health" as one of the 2023-2025 Catalytic Investment (CI) Priorities which will facilitate investment in country-articulated interventions to reduce the impact of climate change on health for the communities the Global Fund serves. Funding for this new priority will be mobilized through additional resources raised specifically for this purpose in line with the Policy for Restricted Financial Contributions. Additional resources mobilized for this area will be invested in interventions with a clear and direct link to the existing core programs of the Global Fund across HIV, TB and malaria (HTM) and Resilient and Sustainable Systems for Health (RSSH), which have been affirmed as technically sound by the TRP. Piloting increased climate related HTM and RSSH interventions through a catalytic investment leveraging existing modalities will support country efforts towards climate mitigation and adaptation in full alignment with the Global Fund's core mission and Strategy. Active conversations are ongoing with several Private Sector donors with prospects for announcement in the coming months.

Positioning and Visibility

7. Throughout 2024, the Global Fund pursued an expanded strategy for visibility and positioning, working closely with global health partners and stakeholders to ensure representation in high-impact forums and discussions. This collaborative approach aimed to align the Global Fund's objectives with the highest priorities on the global health agenda.

8. Through consistent, targeted engagement and enhanced visibility within critical global frameworks, the Global Fund has solidified its standing within the G7 and G20 dialogues, playing an active role in 2024 discussions while strategically laying groundwork for further influence in 2025.
9. Key Global Fund engagements this year included: 77th World Health Assembly, G7 and G20 processes, the International Aids Conference, the 79th UN General Assembly, alongside the UN Summit for the Future and the UN High-level Meeting on Antimicrobial Resistance, and the World Health Summit in Berlin (among others) where the Global Fund amplified its impact narrative and contributions.
10. Participation in international and regional events has offered critical platforms for advocacy and visibility. Across all those platforms, the Global Fund presented evidence-based messaging emphasizing its unique role and value in health impact. This messaging was amplified by the partnership, reinforcing the Global Fund's collaboration with other global health leaders.

Eighth Replenishment action plan – Progress update

11. The development of a **technically robust Investment Case (IC)** is progressing well, with internal alignment and extensive consultations involving technical partners. The methodology and analytical scope were broadly endorsed by partners during the First Modeling Guidance Group (MGG) Meeting in April 2024. Modeling and analytical work on financial estimates and impact projections for HIV, TB, and malaria (HTM) are nearing completion, with further analysis in areas such as Resilient and Sustainable Systems for Health (RSSH), Climate and Health (CxH), and Return on Investment (ROI) expected in the coming months. A Second MGG meeting is planned before year-end to review the completed modeling work and validate key projections.
12. Efforts to refresh the **Global Fund's narrative** are underway, supported by the recent launch of the 2024 Results Report. The Global Fund brand relevance project has concluded, providing strategic recommendations for enhancing the organization's visibility and resonance amid a changing global landscape and shifting donor priorities. The development of the 8R campaign concept, narrative, and creative platform is ongoing, with discussions on the 8R launch plan for early 2025 already initiated. The considerations for **the hosting arrangements for 8R** have been defined, incorporating lessons from previous cycles. Monitoring of political developments and outreach to potential hosts is actively progressing to secure broad support.
13. The Secretariat's ongoing engagement with public donors continues to focus on **7R pledge conversion and building the groundwork for 8R** by mobilizing cross-party support, cultivating champions and collaborating with advocacy partners. In 2024, Global Fund's engagement in the G7/G20 processes has ensured that the fight against the three diseases and global health remain on the agenda of global leaders, and preliminary discussions are underway with the 2025 G7/G20 Presidencies paving the way for the Global Fund to leverage these important political platforms for 8R in 2025. The public donor engagement strategies are being continuously refined in collaboration with advocacy partners in response to political transitions and to address challenges in the funding environment.
14. **A private sector-targeted stream** is being created within the 8R campaign to expand engagement with philanthropists, foundations, and corporations. Dedicated events and platforms aligned with

the Global Fund's strategic priorities—such as Community Health Workers, Lab Systems, and Climate and Health, —are being developed to attract catalytic private sector investments. In addition, the GC7 resource mobilization efforts and investment areas continue to be implemented, with lessons gathered to inform the GC8 framework.

15. An **expanded advocacy roadmap** is in place, aimed at strengthening the Global Fund's advocacy ecosystem through collective strategizing with partners to address civil society constraints and implement aligned replenishment advocacy efforts. Joint advocacy initiatives are being coordinated with governments, regional bodies, and civil society to maximize impact at the national, regional, and global levels.
16. The Global Fund will continue to be represented at **major global and regional events** to build momentum towards the Replenishment.
17. Continuous **collaboration with Board Leadership** on external engagement is ensuring visibility and support for the Global Fund's mission across critical forums, laying the foundation for a successful Eighth Replenishment campaign.
18. Finally, the **Board and its members** play a key role as ambassadors of the Global Fund and their continuous support to resource mobilization and advocacy efforts remain of paramount importance. More broadly, effective governance is a key enabler of the organizational mission and Strategy, supporting results.

Risk management

19. Preparations for the Eighth Replenishment are underway amidst a notably volatile external environment. With an unprecedented number of elections, there is heightened political volatility in key donor and partner countries. Economic fluctuations and fiscal constraints continue to put pressure on already stretched donor budgets and on domestic health investments by partner countries. Additionally, the global health and development landscape is marked by complexity and intense competition across multiple pressing priorities. Amidst these challenges and colliding crises – from conflicts to climate change, there's a concerning trend of global health priorities fading into the background.
20. It is critical to continue mitigating these risks that have sharpened in recent months through:
 - i. **Ensuring strong and close relationships with donors at all times**, constantly providing proof of the added value of the Global Fund model, and the importance of multilateral investments, country and community ownership and voice, the added value of the Global Fund, and evidence-based and cost-effective interventions.
 - ii. **Ensuring strong and bipartisan/multiparty commitment in parliaments** given the political volatility in many donor governments.
 - iii. **Supporting and meaningfully engaging with advocacy networks and partners** towards the delivery of game-changing and credible advocacy targeted at donors.
 - iv. **Sustaining a recognizable and valued brand and continuing to deliver clear and impactful communications** that provide the space for donor leaders to make extraordinary commitments for global health.

- v. **Creating opportunities for innovative and non-traditional partnerships with the private sector** that enable key initiatives to progress and lay the groundwork for major scale-up of novel approaches and solutions.
 - vi. Enhancing the way, we **collaborate with Global Health partners and communicating more pro-actively about our joint impact**, synergies, and respective distinct roles.
21. The Secretariat seeks from the **Board and its members continued support and advocacy** to mitigate funding risks and ensure timely pledge conversion.

Next steps

1. The Secretariat will continue to **prioritize engagement with donors** to sustain momentum and **drive pledge conversion** through:
 2. Conducting targeted briefings, organizing site visits, and fostering engagement opportunities that demonstrate Global Fund impact and partnership value.
 3. Identifying resource mobilization prospects, especially within the private sector, and designing catalytic funding opportunities to attract and secure new private-sector contributions.
 4. Advancing contribution agreement negotiations and ensuring timely donor reporting to fulfill conditions required for pledge conversions.
5. Through the end of 2024, the Global Fund will continue to **elevate its visibility and thought leadership** by:
 - i. Previewing narrative elements for the Eighth Replenishment (8R) to emphasize our achievements, funding model, and adaptability in response to evolving global health challenges.
 - ii. Providing platforms to amplify the voices of Global Fund stakeholders, highlighting their expertise and contributions to global health.
22. The Global Fund will continue to **collaborate with global health and development partners**, with a focus on reinforcing relations, in-country coordination and collaboration on resource mobilization and Replenishment (RM) strategies to ensure cohesive global health funding efforts.
6. **The Secretariat will build momentum for the Eighth Replenishment (8R) by:**
 7. Securing prominent presence at critical events to advocate for Global Fund priorities and lay groundwork for 2025 G7/G20 Presidencies.
 8. Showcasing country impact with a focus on HIV, TB, and malaria (HTM) and broader themes such as RSSH, human rights, AGYW, and climate-health intersections.
 9. Preparing for the launch of the Investment Case and 8R campaign in Q1 2025, setting the stage for an impactful replenishment campaign.
10. The Secretariat will maintain **close collaboration with the Board and governance officials, advocacy partners, champions, and key opinion leaders** to amplify the Global Fund's mission, building broad support and influence as we roll out the Eighth Replenishment campaign.

Annexes

Annex 1: Relevant past documents and reference materials

1. Update on resource mobilization presented for information to the 51st meeting of the Global Fund Board ([GF/B51/06](#))
2. Update on resource mobilization presented for information to the 50th meeting of the Global Fund Board ([GF/B50/22](#))
3. Update on resource mobilization presented for information to the 49th meeting of the Global Fund Board ([GF/B49/17](#))
4. Update on resource mobilization presented for information to the 48th meeting of the Global Fund Board ([GF/B48/24](#))
5. Update on resource mobilization presented for information to the 47th meeting of the Global Fund Board ([GF/B47/21](#))
6. Update on resource mobilization presented for information to the 46th meeting of the Global Fund Board ([GF/B46/20](#))