

THE GLOBAL FUND ANNUAL REPORT 2010



The Global Fund
To Fight AIDS, Tuberculosis and Malaria

ACKNOWLEDGEMENTS

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LETTER FROM THE EXECUTIVE DIRECTOR

As the Global Fund partnership gathered in Sofia for the Twenty-second Board meeting at the end of 2010, we were able to reflect upon another year in which the Global Fund vigorously pursued its mission of supporting countries around the world to fight AIDS, TB and malaria and to further strengthen health systems and community-based services.

Disbursements in 2010 exceeded US\$ 3 billion for the first time (compared to just US\$ 1 billion in 2005), showing that countries are continuing to rapidly scale up programs and significantly increase the coverage of key interventions for the three diseases.

Evidence of impact of these programs continues to grow. The number of new HIV cases globally has fallen more than 20 per cent since 1997. There is mounting evidence that scaling up malaria control - especially with insecticide-

treated nets and indoor residual spraying - is the leading contributor to reduced child mortality. And TB mortality has fallen by more than a third since 1990, with a significant drop in the last five years. By the end of 2010, an estimated 6.5 million lives had been saved by programs that the Global Fund supports.

The Global Fund way of working as a partnership allows us to leverage the impact of our investments more effectively. In 2010, for example, an intensive effort was made to improve the quality and coverage

of programs to prevent mother-to-child/vertical HIV transmission. Over US\$ 70 million in existing HIV grants was reprogrammed in 11 of the 20 countries that account for 80 per cent of the global burden of vertical transmission. Nearly 20 countries initiated a switch from single-dose nevirapine to the more efficacious drug regimens recommended by the World Health Organization (WHO). Ten high-burden countries in sub-Saharan Africa committed to the target of virtual elimination of vertical HIV transmission by 2015 or earlier in the framework of

their Global Fund grant. This was a strong example of the Global Fund partnership in action. The Affordable Medicines Facility - malaria, hosted by the Global Fund, provides another remarkable example of a public-private partnership in action to expand access to lifesaving medicines. With the introduction of a co-payment to manufacturers of the most effective malaria drugs, retail prices for artemisinin-based combination treatments have fallen dramatically in several participating countries and it is hoped that they will decline further as quantities of drugs in each country and competition among sellers increase and public information and marketing campaigns are undertaken to increase awareness among buyers.

The Millennium Development Goals Summit in September marked ten years of effort towards achieving the world's major development goals. The summit was an important opportunity to show that health is the area of development where progress over the last decade has been most visible and to highlight the contribution of the Global Fund to the remarkable results and impact that have been achieved. The summit provided unprecedented visibility for the Global Fund and served as an important platform for several donors to announce early pledges to the Global Fund's Third Voluntary Replenishment.

The replenishment for the period 2011-2013 was the key corporate priority for 2010. The result of these efforts – US\$ 11.7 billion pledged or projected in October – was achieved through a huge collective effort by the entire Global Fund partnership. If converted to firm commitments, the pledged funding will provide for the continuation of all programs already approved by the Global Fund Board for the period 2011 to 2013. This means further substantial scale-up of AIDS, TB and malaria programs in the coming years. The Board approved a fully-funded Round 10 in December, the Global

Fund's third-largest round. This round included an extraordinary success rate for malaria proposals of approximately 80 per cent, some disappointments with regard to HIV proposals and US\$ 130 million committed over five years through the funding stream for most-at-risk populations, which offered a new opportunity to access resources for these groups.

Looking ahead to 2011, the Board and Secretariat will need to work together closely to resolve tensions between anticipated demand and available resources and undertake further resource mobilization, beginning with the donors who did not pledge in the replenishment process. More effort will also be needed to engage the major emerging economies and to pursue new opportunities in innovative financing.

2011 will also be a year to complete implementation of a range of operational and management reforms to improve the Global Fund's efficiency and effectiveness and increase the quality of service that we are providing to countries. It will also be the year in which the Board and Secretariat will be collaborating closely in the development of a new corporate strategy for the Global Fund for the period 2011-2016.

It is nearly ten years since the Global Fund was created as an unprecedented emergency response to scale up interventions for the three diseases. Since then it has contributed to remarkable advances in global health and demonstrated a successful new development model. As we adjust to the demands of rapid growth through a process of reforms and develop an important corporate strategy that will take us to the deadline for the Millennium Development Goals, the Global Fund will be set for its second decade of saving lives.

PROF. MICHEL D. KAZATCHKINE
Executive Director

The Global Fund way of working as a partnership allows us to leverage the impact of our investments more effectively.



LETTER FROM THE **CHAIR AND VICE-CHAIR OF THE BOARD**

Over the course of the year, the Global Fund has continued to engage in a number of important initiatives to consolidate its role as a major global health financier. This included the launch and approval of the Tenth Call for Proposals.

This took place in the context of inevitable tensions between the need to continue supporting efforts that are saving and transforming lives, while exercising fiscal discipline during a period of global economic downturn. A particular concern shared by all stakeholders was the need to ensure the long-term sustainability of the organization while encouraging continued support of the high-performing country programs that have delivered remarkable results with Global Fund financing. The replenishment outcome – raising US\$ 11.7 billion from donors for the 2011-2013 period – was a reminder of the global community's commitment to the sustainability of effective HIV, TB and malaria programs. We take this opportunity to thank government and private donors whose confidence and generosity made this possible, and to encourage donors to fulfil their commitments.

In the march against time to meet the Millennium Development Goals, in 2010 the Global Fund Board agreed to set bold, ambitious and measurable objectives in saving lives, averting infections and increasing the impact of its investments, including by maximizing the benefits of those investments to broader health gains, particularly for women and children. It also took steps toward greater efficiency and effectiveness through aggressive value-for-money initiatives. The Global Fund committed to dialoguing on ways to increase the focus on efforts to protect human rights and access to prevention and treatment for all, including marginalized populations.

The Global Fund began an ambitious reform process to further enhance its operations and mode of functioning. In this context, new modalities of funding were introduced to allow for greater coordination with national processes and systems. These measures include funding national strategies and consolidating existing grants into common

streams of funding. Additionally, the Global Fund committed to close collaboration with the World Bank and the GAVI Alliance on an innovative common funding platform for financing health system strengthening efforts. The Global Fund's Board also launched the Comprehensive Reform Working Group to strengthen the reform process and make actionable recommendations on reform priorities.

In this context, the need for greater accountability over the use of Global Fund financing was also an important focus of the year with considerable work to strengthen fraud prevention, detection, investigation and action.

We are confident that these measures will build upon the successes of the past nine years as they chart the way forward to the future.

**DR TEDROS ADHANOM
GHEBREYESUS**
Chair of the Board

DR ERNEST LOEVINSOHN
Vice-Chair of the Board

In 2010 the Global Fund Board agreed to set bold, ambitious and measurable objectives in saving lives, averting infections and increasing the impact of its investments.



2010 YEAR IN REVIEW

LAYING THE GROUNDWORK FOR THE FUTURE

Following many years of rapid growth, including efforts to put in place the structures and processes necessary to become a fully independent organization and a number of changes to the Global Fund business model, in 2010 the work of the Secretariat and the Board focused on consolidating the progress made and putting the organization on a sound financial and operational footing for the next years so as to enable the Global Fund to most effectively and efficiently fulfill its mission: to attract, manage and disburse additional resources to make a sustainable and significant contribution in the fight against AIDS, TB and malaria in countries in need, and contributing to poverty reduction as part of the Millennium Development Goals.

RESOURCE MOBILIZATION

Sustainability, of course, depends first and foremost upon availability of financial resources. In 2003, the Board of the Global Fund decided that, rather than rely on ad hoc contributions by donor countries (which makes funding less predictable both for the Global

Fund and recipient countries) it would institute a regular cycle of resource mobilization, known as the replenishment.

In 2010, the Third Replenishment was held to secure funding for the next three years (2011-2013). The replenishment was chaired by United Nations Secretary-General Ban Ki-moon. Richard Manning, former chair of the OECD Development Assistance Committee, served as Vice-Chair.

Efforts to support the replenishment started in late 2009 and continued throughout 2010, involving significant resources from all teams of the Secretariat and outreach to all of the Global Fund's partners. This included one-on-one meetings between the Global Fund, the Vice-Chair of the replenishment, and senior officials in donor countries. Negotiations with potential donors led to three new countries joining the list of donor governments, as well as three new non-government donors. The Global Fund enjoyed strong support from its partners, and civil society organizations in both developing and developed countries joined in strong advocacy efforts on behalf of the Global Fund. Many leaders of implementing countries also engaged in replenishment activities.

The first major milestone of the replenishment was a two-

day meeting in The Hague, Netherlands, in March 2010, at which the Global Fund launched its report, *Innovation and Impact*, and presented the impressive results achieved in the fight against the three diseases since the Global Fund was created. The replenishment was brought to a close in October with a high-level meeting in New York, attended by over 50 countries. The conference resulted in US\$ 11.7 in pledges and projections for the next three years. This amount fell short of the Secretariat's demand projections, but still represents a 20 percent increase over the amount pledged three years earlier in the Second Replenishment – a major achievement in light of the fiscal constraints many of the donor countries were experiencing.

As part of the replenishment, the Global Fund launched Born HIV Free under the aegis of its Global Ambassador for the Protection of Mothers and Children, Mme Carla Bruni-Sarkozy. Born HIV Free was designed to solicit support from the general public, primarily in Europe, for efforts to end mother-to-child transmission of HIV by supporting the Global Fund. The campaign was launched in Paris in March and included an innovative multimedia website. It was supported by a many partners, including Google, YouTube, Orange, MSN, Tiffany's,

Paul McCartney, J.C. Decaux, Jean Paul Gaultier and ELLE magazine. When the campaign ended in October, over 20 million people had engaged with it and 700,000 people had signed the petition supporting the Global Fund's efforts.

The private sector partnership with PRODUCT(REDF)™ also continued to provide valuable financial resources for the Global Fund in 2010. New agreements were signed with wine merchant Penfold's, publisher Penguin and the manufacturer of headphones BEATS. The American energy corporation Chevron renewed its partnership with the Global Fund for an additional three years and pledged a new contribution of US\$ 25 million. A new initiative, "Gift from Africa", which seeks funding from the private sector in Africa, was launched in 2010 and to date has secured pledges of US\$ 3 million. In the United States, the United Methodist Church has launched a campaign to end malaria deaths in Africa under the name "Imagine No Malaria"; it aims to raise US\$ 75 million, of which up to US\$ 28 million would be directed to the Global Fund.

Two new agreements were signed under the Debt2Health program. Debt2Health is a financing instrument which helps increase recipient countries' investment in health through debt conversion. In July, Australia signed an agreement cancelling AUD 75 million of Indonesia's debt in exchange for a contribution by Indonesia of AUD 37.5 million to the Global Fund. Similarly, Germany and Côte d'Ivoire signed an agreement for a value of €19 million of debt forgiveness, in exchange for a €9.5 million contribution to the Global Fund.

In December, another innovative financing mechanism joined other such mechanisms used by the Global Fund to mobilize resources. Dow Jones Indexes launched a new index, the Dow Jones Global Fund 50, which measures the performance of the largest companies that support the mission

of the Global Fund and donates a portion of the revenues generated through its licensing.

2010 also saw the launch of an exchange traded fund (ETF) named "db-X Global Fund Supporters". The ETF is trading on the Frankfurt and London stock exchanges and allows investors to diversify their portfolios and support the mission of the Global Fund. Moreover, Deutsche Bank is donating the management fees from the ETF to the Global Fund.

GRANT MANAGEMENT

2010 saw significant improvements in the area of grant management. As a result of the growth of the grant portfolio over the course of the last years the resources required (on the part of both the Global Fund Secretariat and the recipients) to manage the grants and fulfill reporting requirements have grown significantly.

The Global Fund undertook a major effort to improve its grant architecture. This includes the consolidation of multiple grants for the same disease managed by the same Principal Recipient, resulting in a single grant agreement, a single performance framework, and a single timeline for reporting. By the end of 2010, 49 single stream of funding grants had been signed.

In response to country requests for more streamlined funding mechanisms, and as part of the Global Fund's commitment to the Paris Declaration on Aid Effectiveness and the Accra Agenda for Action, in 2009 the Global Fund launched a new funding approach known as the National Strategy Application. This new modality aimed to further facilitate alignment of Global Fund financing with country priorities within the framework of a country's national disease strategy.

In 2010, the Global Fund continued the implementation of the First

As part of the replenishment, the Global Fund launched Born HIV Free under the aegis of its Global Ambassador for the Protection of Mothers and Children, Mme Carla Bruni-Sarkozy.



Learning Wave of National Strategy Applications. The approved First Learning Wave proposals were signed into grants in 2010, with four out of five proposals leading to single streams of funding under the new grant architecture. In addition, based on the positive feedback received and building on the lessons from the first wave, the Global Fund Board approved the continuation of a phased roll-out of the National Strategy Application approach through a Second Wave to be initiated in January 2011.

The Board also approved another initiative which will have an impact on the proposal submission process: the joint health systems funding platform. Developed in conjunction with the GAVI Alliance, WHO and the World Bank, this initiative will permit countries to apply for funding for health systems strengthening activities simultaneously from GAVI and from the Global Fund. Work to elaborate the policy, the operational and financial implications of the platform, as well as consultations with stakeholders, have begun and will continue in 2011. It is anticipated that the new platform will be implemented in the same time frame as Round 11.

Meanwhile, under the rounds-based funding stream, Round 10 was launched in May and concluded at the Twenty-second Board Meeting in December, when the Board approved 79 proposals from 73 countries with a total value of US\$ 1.7 billion for the first two years. The Board also decided to launch Round 11 on 15 August 2011, with a closing date of 15 December 2011 and Board approval of successful proposals at the Twenty-fifth Board Meeting in May 2012.

Disbursements exceeded US\$ 3 billion in 2010.

PARTNERSHIP INITIATIVES

A number of other initiatives were either launched or expanded during 2010. The Affordable Medicines Facility – malaria (AMFm) was launched in 8 countries (Cambodia, Ghana, Kenya, Madagascar, Niger, Nigeria, Tanzania (United Republic, including Zanzibar) and Uganda), making artemisin-based combination therapies (ACTs) available for distribution and sale in private sector outlets at prices comparable to the cost of other antimalarial drugs.

Throughout 2010 Standard Bank also continued to offer pro bono financial and management expertise to Global Fund grant recipients in selected countries in Africa.

SECRETARIAT MANAGEMENT

2010 was a year of consolidation for the Secretariat. The Secretariat operated under a zero-growth policy in terms of staffing. Thus, after several years of rapid growth and the administrative separation from the World Health Organization (WHO), work focused on putting in place the remaining human resource policies and processes required for a fully autonomous organization. To this end, several new projects were implemented. A major effort was undertaken to improve internal communications, including the launch of a new online staff magazine and several toolkits for employees and managers. In addition, a new leadership development program was launched for senior management.

A number of important recruitments took place. Dr David Miller was selected to serve as the Global Fund Ombudsman, having previously served in this capacity for both WHO and UNAIDS. Praful Patel, formerly of the World Bank, was recruited to serve as head of the newly established Appeals

Board, which serves as the final forum for resolution of disputes around employment conditions.

At its twenty-second meeting in December the Board re-appointed Professor Michel Kazatchkine as Executive Director for a further three-year term, until the first Board Meeting in 2014. The search for a new Chief Financial Officer was successfully concluded with the appointment of Zubair Hassan, former CFO of Paramount Asia-Pacific, who is expected to join the Secretariat in January 2011. The second executive search undertaken in 2010 was for the role of Director of Country Programs. Mark Eldon-Edington, who has been in a similar position with Save the Children International, was selected and is expected to join the Secretariat in May 2011.

As the volume of business and the scope of internal functions have increased, so has the size and complexity of the Secretariat's work. In order to remain efficient and flexible, a series of operational and management reforms were put in place during the course of 2010.

The key element of this reform is the adoption of the "Country Team Approach", which represents a fundamental shift in the corporate culture of the Global Fund. The approach involves creating teams that bring together staff from various areas (legal, finance, procurement and supply management, partnerships, monitoring and evaluation and country support) to work together to support each country's grants. First applied to 13 high-priority countries, this approach will be further expanded in 2011.

Development of the Global Fund's information technology platform continued, with the launch of a new version of the grant management system. A new tool for customer relationship management was also implemented, facilitating the management of the database of all Principal Recipient, Local Fund

Agent and Country Coordinating Mechanism contacts across the countries. In addition, a new financial management system was put in place to simplify the budgeting process and to enable each department to more closely monitor their budgets and expenses.

In the fall of 2010, the Secretariat launched its fifth staff survey, to gauge the attitudes of staff towards various workplace issues and learn more about their experiences as staff members, including work-life balance. A committee comprised of representatives of each of the clusters started developing a workplan to address problems that were identified.

BOARD INITIATIVES

The Board of the Global Fund introduced some significant changes during the course of 2010.

Two new non-voting seats were added to the Board: a seat for other technical partners (including Roll Back Malaria and the Stop TB Partnership), and a seat for the Executive Director who until then had participated in the Board Meetings as an observer. At a retreat that took place just before the December Board meeting, participants focused on longer-term strategic planning, discussing the major strategic objectives for the Global Fund in the next five years. Subsequently, the Board agreed to launch the process of developing a new strategy for the Global Fund for the period 2012–2016. At the same time, the Board established a comprehensive reform working group, focusing on reforms to make the Global Fund even more effective and efficient in the shorter term.

The Board also approved the development of new office space for the Secretariat, recognizing that the current premises are both insufficient and expensive. An international architectural competition was held to select the

designer of the new office space and Implenia, the Swiss construction company selected to oversee the project, will initiate the search for investors to finance the construction in 2011. Construction is expected to be completed in 2015.

COMMUNICATIONS

The Global Fund further increased its communications efforts in 2010. In addition to ongoing relationship development with journalists and media outlets, several new projects were undertaken. Media trips were organized for groups of journalists to Global Fund-supported projects in El Salvador, India, Lesotho, South Africa, Swaziland and Ukraine. One of these trips was organized for a group of “bloggers” writing about global health who had won the right to visit Global Fund-supported projects in Swaziland through a competition held on the Born HIV Free website.

The Global Fund also had a major presence at the XVIII International AIDS Conference, held in Vienna in July. Senior staff gave many interviews and had numerous meetings with journalists and partners throughout the events, highlighting the many challenges that need to be overcome in order to win the fight against AIDS, including the financial crisis resulting in reduced funding for AIDS, denial of evidence-based prevention measures to people who use drugs in many countries, and human rights abuses resulting in increased vulnerability to HIV. Global Fund staff also participated in the march for “Human Rights and HIV: Now More than Ever” that took place during the conference and attracted over 20,000 participants demanding greater action on HIV and human rights.

In addition, the Global Fund launched its first-ever corporate video. This six-minute film, which features commentary from Kofi Annan, Ban Ki-moon, Carla Bruni-Sarkozy, Bill Gates and Bono, uses

a unique visual style to explain the mission and goals of the organization.

Access to Life, the museum exhibit which shows the impact that antiretroviral therapy has on the lives of people living with AIDS, continued to tour in 2010, with showings in Tokyo, the United Nations headquarters in New York, and Berlin.

The Global Fund is proud of what it has been able to accomplish in 2010, working with its partners, and it is firmly focused on the future. There has been significant progress in the fight against the three diseases, but much still remains to be done. Through the efforts of staff, Board Members, and partners, the Global Fund is in a much better position to face the challenges of the next years.



**LIST OF
TECHNICAL
REVIEW
PANEL
AND
BOARD
MEMBERS**

LIST OF TECHNICAL REVIEW PANEL MEMBERS

Leadership

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Chair

Country Director/Associate Research Scientist

International Center for AIDS Care and Treatment Programs Nigeria/Mailman School of Public Health, Columbia University

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MR. SHAWN KAYE BAKER

Vice-Chair

Vice President and Regional Director for Africa

Helen Keller International

United States

DR. GEORGE GOTSADZE

Vice-Chair

Director

Curatio International Foundation, Georgia

Georgia

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Russia

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Senior Expert in Preventive Medicine (HIV/STI)

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London School of Hygiene and Tropical Medicine

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DR. DAVID HOOS

Senior Implementation Director, ICAP

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Senior Adviser
Partnership for Maternal,
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MR. TORE ROSE

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Norway

**DR. STEPHANIE
SIMMONDS**

Public Health Management
Consultant
United Kingdom

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Executive Director
ALERTAsia Foundation
Indonesia

LIST OF BOARD MEMBERS

Canada (Germany, Switzerland)

MS. DIANE JACOVELLA

Vice-Chair

Multilateral and Global Programs Branch
Canadian International Development Agency
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Communities (NGOs Representative of the Communities Living with the Diseases)

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Executive Director
RESULTS/RESULTS Educational Fund
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Developing Country NGO

MR. KARLO BORAS

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Yugoslav Youth Association Against AIDS
Serbia

Eastern and Southern Africa

H.E. TEDROS ADHANOM GHEBREYESUS

Chair of the Board

Minister of Health
Federal Ministry of Health
Ethiopia

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Rector
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Ministry of Public Health and Population
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Minister of Health
Ministry of Health
Guyana

Point Seven

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Ministry of Foreign Affairs
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Private Foundations

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World Bank

MR. AXEL VAN TROTZENBURG

Vice President, Concessional Finance and Global Partnerships
The World Bank
United States

2010 LIST OF PLEDGES AND CONTRIBUTIONS

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA

PLEDGES¹ In thousands of currency units

DONORS		TOTAL PLEDGES TO DATE			TOTAL PAID-IN TO DATE (US\$)
COUNTRIES		AMOUNT PLEDGED	EQUIVALENT IN US\$	PERIOD OF PLEDGE	
Australia	AUD	420,000	384,420	2004-2013	171,027
Belgium	EUR	101,183	129,102	2001-2010	129,287
Canada ²	USD	100,000	100,000	2002-2004	100,006
	CAD	1,380,000	1,283,701	2005-2013	743,809
China	USD	30,000	30,000	2003-2013	16,000
Denmark ³	DKK	1,761,600	303,334	2002-2013	209,934
European Commission ⁴	EUR	1,252,500	1,641,536	2001-2013	1,204,218
Finland ³	EUR	27,000	36,079	2006-2013	20,177
France ^{2,5}	EUR	2,905,000	3,877,132	2002-2013	2,389,495
Germany ³	EUR	1,523,500	2,042,306	2002-2013	1,252,513
Greece	EUR	1,600	2,150	2005, 2007, 2008	2,150
Hungary	USD	55	55	2004-06, 2008	55
Iceland	ISK	30,000	421	2004-2005	421
	USD	700	700	2006-2008	700
India	USD	11,000	11,000	2006-2010	10,000
Ireland	EUR	170,000	221,429	2002-2010	160,535
Italy	USD	200,000	200,000	2002-2003	215,160
	EUR	850,000	1,137,654	2004-2010	793,101
Japan ⁶	USD	2,087,416	2,087,416	2002-	1,287,816
Korea (Republic of)	USD	23,000	23,000	2004-2015	13,000
Kuwait ⁷	USD	4,000	4,000	2003, 2008-2009, 2011-2013	2,500
Latvia	USD	10	10	2008	10
Liechtenstein	USD	425	425	2002, 2005-2008	425
	CHF	400	350	2004, 2006, 2009-2010	350
Luxembourg	EUR	26,050	33,976	2002-2013	24,037
Malaysia	USD	100	100	2010	100
Monaco ³	USD	132	132	2002-2004	132
	EUR	240	318	2011-2013	
Namibia	USD	750	750	2011-2013	
Netherlands	EUR	485,000	638,489	2002-2010	601,250
New Zealand	NZD	4,450	2,841	2003-2005, 2010	2,841
Nigeria	USD	29,000	29,000	2002-2003, 2006, 2011	19,044
Norway ³	NOK	3,540,882	580,999	2002-2013	352,247
Poland	USD	150	150	2003-2006, 2008	150
Portugal	USD	15,500	15,500	2003-2010	13,000
Romania	EUR	475	677	2007-2010	677
Russia	USD	317,000	317,000	2002-2013	257,000
Saudi Arabia	USD	28,000	28,000	2003-06, 2008-2010	28,000
Singapore	USD	1,000	1,000	2004-2008	1,000
Slovenia	SIT	5,400	28	2004-2006	28
	EUR	160	226	2007-2008	226
South Africa	USD	10,000	10,000	2003-2008	10,000
	ZAR	17,000	2,533	2006, 2008, 2011	277
Spain	USD	764,547	764,547	2003-2005, 2007-2010	655,248
	EUR	50,000	63,900	2006	63,900
Gen.Catalunya/Spain	EUR	5,500	7,898	2005-2008	7,898
Sweden	SEK	3,856,000	542,082	2002-2010	542,082
Switzerland ³	USD	10,000	10,000	2002-2003	10,000
	CHF	63,000	59,410	2004-2013	37,089
Thailand	USD	10,000	10,000	2003-2012	9,000
Tunisia ²	USD	2,000	2,000	2011	2,000
United Kingdom ⁸	GBP	1,359,000	2,212,459	2001-2015	1,377,369
United States ^{3,9}	USD	9,547,836	9,547,836	2001-2013	5,130,190
Other Countries ¹⁰		various	4,018	2001-2007	3,493
Total			28,402,088		17,870,967

PLEDGES BY YEAR DUE (IN US\$)							LATER OR PLEDGE PERIOD TO BE CONFIRMED
2001-2007	2008	2009	2010	2011	2012	2013	
56,786	38,884	32,820	42,538	40,646	71,131	101,616	
62,438	15,919	23,332	27,413				
100,000							
331,462	129,110	141,487	141,750	179,964	179,964	179,964	
10,000	2,000	2,000	2,000	4,000	5,000	5,000	
117,449	29,398	31,873	31,215	31,133	31,133	31,133	
789,911	136,625	143,260	134,422	172,277	132,521	132,521	
6,957	3,934	4,898	4,388	5,301	5,301	5,301	
1,206,426	439,050	403,655	396,779	477,074	477,074	477,074	
403,117	312,202	271,442	260,422	265,041	265,041	265,041	
788	1,362						
35	20						
421							
400	300						
4,000	2,000	2,000	3,000				
97,841	37,247	13,966	45,871				26,504
200,000							
606,210	186,891	172,277	172,277				
662,275	183,845	194,426	246,870	114,229			685,771
4,000	3,500	3,500	2,000	2,000	2,000	2,000	4,000
1,000	1,000	500		500	500	500	
	10						
325	100						
117		127	106				
13,647	3,899	3,322	3,169	3,313	3,313	3,313	
			100				
132							
				53	106	159	
				250	250	250	
321,556	114,192	83,472	119,268				
2,169			671				
19,000				10,000			
170,480	52,646	67,151	61,969	76,251	76,251	76,251	
50	100						
7,500	3,000	2,500	2,500				
436	67	108	67				
115,740	78,405	57,398	5,457	20,000	20,000	20,000	
10,000	6,000	6,000	6,000				
800	200						
28							
44	53	60	69				
10,000							
131	146			2,257			
165,000	136,547	213,000	250,000				
63,900							
5,639	2,260						
273,499	104,798	89,743	74,041				
10,000							
16,920	6,689	6,293	7,187	7,440	7,440	7,440	
5,000	1,000	1,000	1,000	1,000	1,000		
				2,000			
659,965	78,520	181,849	456,858				835,267
2,689,646	808,189	1,000,000	1,050,000	1,000,000			3,000,000
4,018							
9,227,255	2,920,109	3,153,459	3,549,407	2,414,729	1,278,025	1,307,562	4,551,542

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA

PLEDGES¹ (continued) In thousands of currency units

DONORS	TOTAL PLEDGES TO DATE			TOTAL PAID-IN TO DATE (US\$)
OTHER	AMOUNT PLEDGED	EQUIVALENT IN US\$	PERIOD OF PLEDGE (if known)	
Bill & Melinda Gates Foundation ¹¹	USD 1,150,000	1,150,000	2002-2004, 2006-2015	650,000
Communitas Foundation	USD 2,000	2,000	2007-2008	2,000
Debt2Health				
Australia	AUD 37,500			
of which realized as restricted contribution from:				
Indonesia	AUD 37,500	38,015	2010-2016	1,850
Germany	EUR 200,000			
of which realized as restricted contribution from:				
Côte d'Ivoire	EUR 9,500	12,629	2011-2018	661
Indonesia	EUR 25,000	34,790	2008-2012	21,538
Pakistan	EUR 20,000	26,320	2009-2012	13,067
UNITAID	USD 38,692	38,692	2007	38,692
Chevron Corporation	USD 55,000	55,000	2008-2013	30,000
Comic Relief	GBP 2,000	3,294	2009-2010	2,984
Idol Gives Back	USD 16,600	16,600	2007-2009	16,600
Gift From Africa	USD 3,000	3,000	2011-2013	
M-A-C AIDS Fund	USD 875	875	2009	500
(PRODUCT)RED TM and Partners: American Express, Apple, Bugaboo International, Converse, Dell + Windows, GAP, Giorgio Armani, Hallmark, Motorola Foundation, Motorola Inc. & Partners, Starbucks Coffee, Media Partners and (RED) Supporters ¹²				161,630
Takeda Pharmaceutical ¹³	JPY 960,000	11,720	2010-2019	1,083
United Methodist Church	USD 28,000	28,000	2011-2013	
THE UNITED NATIONS FOUNDATION AND ITS DONORS:				
Hottokenai Campaign (G-CAP Coalition Japan)	USD 250	250	2006	250
Other UNF Donors	USD 4,022	4,022	various	7,118
Other Donors ¹⁴			various	30
Total		1,425,207		948,003
GRAND TOTAL		29,827,295		18,818,970
AFFORDABLE MEDICINES FACILITY - MALARIA (AMFm)				
Bill & Melinda Gates Foundation	USD 19,365	19,365	2009-2010	19,365
UNITAID	USD 130,000	130,000	2009-2010	130,000
United Kingdom	GBP 40,000	62,490	2009-2010	62,490
AMFm - Total		211,855		211,855

PLEDGES BY YEAR DUE (IN US\$)							LATER OR PLEDGE PERIOD TO BE CONFIRMED
2001-2007	2008	2009	2010	2011	2012	2013	
350,000	100,000	100,000	100,000	100,000	100,000	100,000	200,000
1,000	1,000						
			1,850				36,165
			661	933	1,456	1,865	7,715
	8,006	7,244	6,288	6,626	6,626		
		6,947	6,121	6,626	6,626		
38,692							
	10,000	10,000	10,000	8,333	8,333	8,333	
		2,984	309				
3,000	3,000	10,600					
		500	375	1,000	1,000	1,000	
			1,083	1,134	1,134	1,196	7,173
							28,000
250							
4,022							
396,964	122,006	138,275	126,687	124,652	125,175	112,394	279,053
9,624,220	3,042,115	3,291,734	3,676,095	2,539,381	1,403,200	1,419,956	4,830,595
		9,531	9,834				
		65,000	65,000				
		16,158	46,332				
		90,689	121,166				

NOTES:

- (a) For pledges made in currencies other than U.S. dollars, the pledge amount in U.S. dollars comprises the actual U.S. dollar value realized from any contributions made plus the U.S. dollar equivalent of the remainder of the pledge calculated using exchange rates posted on OANDA.com as of 31 December 2010.
(b) Where pledges have been made that are not specific to individual years, the amount shown as pledged for a period is the sum of contributions received in that period. The remainder is shown under "Pledge Period to be Confirmed".
- The pledge for the period 2011-2013 has not yet been attributed to specific years by the donor. The Secretariat has assumed an equal allocation of this pledge between 2011, 2012 and 2013, until otherwise notified by the donor.
- The pledge for 2011-2013 is subject to budgetary and/or parliamentary approval.
- The contribution for 2011 is pending final decision of the European Union budget authority and formal agreement of the ACP Group. Contributions for 2012 and 2013 in accordance with annual budgetary procedures.
- (a) France will reserve up to 5 percent of its total 2011-2013 contribution to support Global Fund grant implementation in most in-need recipient countries.
(b) The pledge for the period 2011-2013 has not yet been attributed to specific years by the donor. The Secretariat has assumed an equal allocation of this pledge between 2011, 2012 and 2013, until otherwise notified by the donor.
- Japan will make its contributions amounting to US\$ 800 million in the coming years.
- The pledge amount for Kuwait for 2011-2013 was increased from US\$ 0.5 million to US\$ 1.5 million following advice from the donor.
- The pledge amount for 2011-2013 of GBP 384 million (currently included in the "Later or Pledge Period to be Confirmed" column) is subject to the UK Multilateral Aid Review.
- The United States contribution to the Global Fund is subject to certain U.S. legislative restrictions, including that, during 2004-2013, no U.S. government contribution may cause the total amount of U.S. government funds contributed to exceed 33 percent of total contributions. Furthermore, at the donor's discretion, up to 5 percent of this funding may be applied in the form of direct bilateral technical assistance to activities related to Global Fund grant implementation, and the contribution to the Global Fund reduced correspondingly.
- Countries that have not made a pledge and/or contribution for years after 2007.
- Total pledge is US\$ 500 million from 2011 to 2015. The Gates Foundation is exploring a new innovative financing mechanism that would allow it to make additional funds available over the same time period.
- All (PRODUCT)RED™ corporate partners have made long-term commitments to supporting the Global Fund; the listed figure includes actual contributions made by several partners to date.
- The final pledge amount is subject to review in 2013.
- "Other Donors" includes contributions received from the American Express Membership Rewards® program.

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA

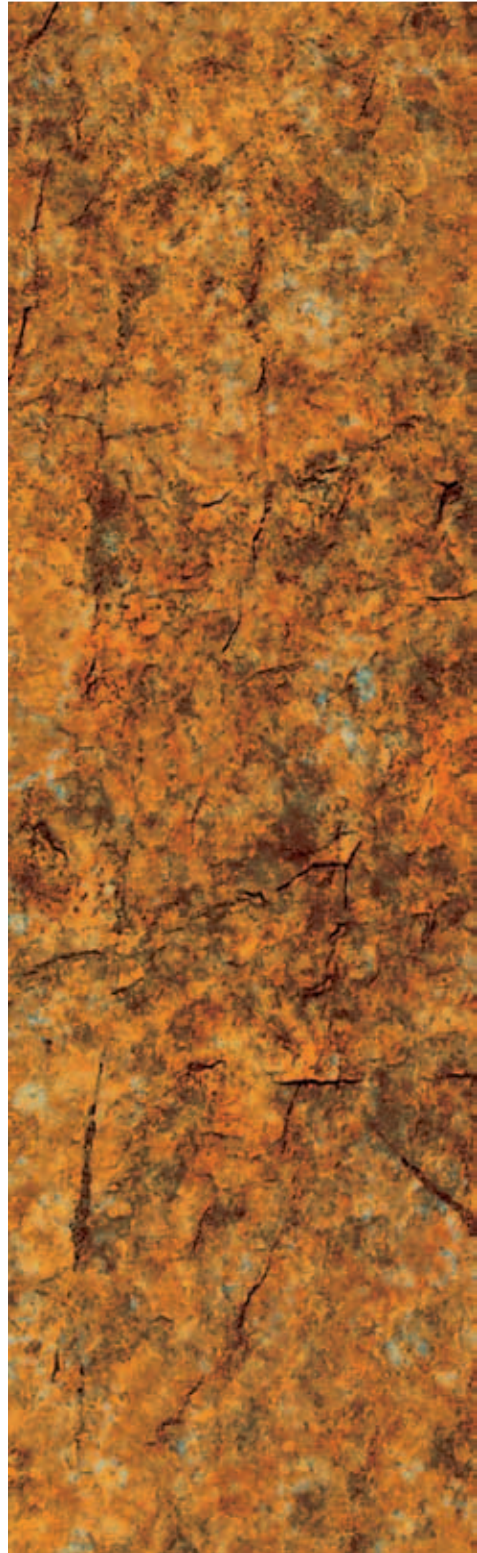
CONTRIBUTIONS TO DATE¹ In thousands of currency units

DONORS	2001-2008 (IN US\$)			2009 (IN US\$)		
	AMOUNT PLEDGED	AMOUNT CONTRIBUTED	NOT YET PAID-IN ²	AMOUNT PLEDGED	AMOUNT CONTRIBUTED	NOT YET PAID-IN ²
COUNTRIES						
Australia	95,669	95,669		32,820	32,820	
Belgium	78,357	78,542		23,332	23,332	
Canada	560,572	560,577		141,487	141,487	
China	12,000	12,000		2,000	2,000	
Denmark	146,846	146,846		31,873	31,873	
European Commission	926,536	926,536		143,260	143,260	
Finland	10,892	10,892		4,898	4,898	
France	1,645,476	1,645,476		403,655	403,655	
Germany	715,319	715,319		271,442	271,442	
Greece	2,150	2,150				
Hungary	55	55				
Iceland	1,121	1,121				
India	6,000	6,000		2,000	2,000	
Ireland	135,088	135,088		13,966	13,966	
Italy	993,101	1,008,261		172,277		172,277
Japan	846,120	846,520		194,426	194,426	
Korea (Republic of)	7,500	7,500		3,500	3,500	
Kuwait	2,000	2,000		500	500	
Latvia	10	10				
Liechtenstein	542	542		127	127	
Luxembourg	17,546	17,546		3,322	3,322	
Malaysia						
Monaco	132	132				
Netherlands	435,748	435,748		83,472	83,472	
New Zealand	2,169	2,169				
Nigeria	19,000	19,044	37			
Norway	223,127	223,127		67,151	67,151	
Poland	150	150				
Portugal	10,500	10,500		2,500	2,500	
Romania	502	502		108	108	
Russia	194,145	194,145		57,398	57,398	
Saudi Arabia	16,000	16,000		6,000	6,000	
Singapore	1,000	1,000				
Slovenia	125	125		60	60	
South Africa	10,277	10,277				
Spain	365,447	368,207		213,000	214,444	
Gen.Catalunya/ Spain	7,898	7,898				
Sweden	378,297	378,297		89,743	89,743	
Switzerland	33,609	33,609		6,293	6,293	
Thailand	6,000	6,000		1,000	1,000	
United Kingdom	738,485	738,662		181,849	181,849	
United States ⁴	3,497,836	3,497,836		1,000,000	958,579	41,421
Other Countries ⁵	4,018	3,493	525			
Total	12,147,364	12,165,572	562	3,153,459	2,941,205	213,698
OTHER						
Bill & Melinda Gates Foundation	450,000	450,000		100,000	100,000	
Communitas Foundation	2,000	2,000				
Debt2Health						
Australia						
of which realized as restricted contribution from:						
Indonesia						
Germany						
of which realized as restricted contribution from:						
Côte d'Ivoire						
Indonesia	8,006	8,006		7,244	7,244	
Pakistan				6,947	6,947	
UNITAID	38,692	38,692				
Chevron Corporation	10,000	10,000		10,000	10,000	
Comic Relief				2,984	2,984	
Idol Gives Back	6,000	6,000		10,600	10,600	
M-A-C AIDS Fund				500	500	
(PRODUCT)RED™ and Partners: American Express, Apple, Bugaboo International, Converse, Dell + Windows, GAP, Giorgio Armani, Hallmark, Motorola Foundation, Motorola Inc. & Partners, Starbucks Coffee, Media Partners and (RED) Supporters ⁶		121,666			18,868	
Takeda Pharmaceutical						
THE UNITED NATIONS FOUNDATION AND ITS DONORS:						
Hottokenai Campaign (G-CAP Coalition Japan)	250	250				
Other UNF Donors	4,022	6,510				
Other Donors ⁷		12			14	
Total	518,970	643,136		138,275	157,157	
GRAND TOTAL	12,666,334	12,808,708	562	3,291,734	3,098,362	213,698
AFFORDABLE MEDICINES FACILITY - MALARIA (AMFm)						
Bill & Melinda Gates Foundation				9,531	9,531	
UNITAID				65,000	65,000	
United Kingdom				16,158	16,158	
AMFm - Total				90,689	90,689	

2010 (IN US\$)				
AMOUNT PLEDGED	Paid In	AMOUNT CONTRIBUTED In Process ³	Total	NOT YET PAID-IN
42,538	42,538		42,538	
27,413	27,413		27,413	
141,750	141,750		141,750	
2,000	2,000		2,000	
31,215	31,215		31,215	
134,422	134,422		134,422	
4,388	4,388		4,388	
396,779	340,364		340,364	56,415
260,422	265,752		265,752	
3,000	2,000		2,000	1,000
45,871	11,482		11,482	34,389
172,277				172,277
246,870	246,870		246,870	
2,000	2,000		2,000	
106		106	106	
3,169	3,169		3,169	
100		100	100	
119,268		82,030	82,030	37,238
671	671		671	
61,969	61,969		61,969	
2,500				2,500
67	67		67	
5,457	5,457		5,457	
6,000	6,000		6,000	
69	69		69	
250,000		136,496	136,496	113,504
74,041	74,041		74,041	
7,187	7,187		7,187	
1,000	1,000		1,000	
456,858	255,775	201,083	456,858	
1,050,000	673,776		673,776	376,224
3,549,407	2,341,375	419,815	2,761,190	793,547
100,000	100,000		100,000	
1,850	1,850		1,850	
661	661		661	
6,288	6,288		6,288	
6,121	6,121		6,121	
10,000	10,000		10,000	
309				309
375				375
	21,096		21,096	
1,083	1,083		1,083	
	607		607	
	3		3	
126,687	147,710		147,710	684
3,676,095	2,489,085	419,815	2,908,900	794,231
9,834	9,834		9,834	
65,000	65,000		65,000	
46,332	46,332		46,332	
121,166	121,166		121,166	

NOTES:

- (a) For pledges made in currencies other than U.S. dollars, the pledge amount in U.S. dollars comprises the actual U.S. dollar value realized from any contributions made plus the U.S. dollar equivalent of the remainder of the pledge calculated using exchange rates posted on OANDA.com, as of 31 December 2010.
(b) Where pledges have been made that are not specific to individual years, the amount shown as pledged for a period is the sum of contributions received in that period. The remainder is shown under "Pledge Period to be Confirmed".
(c) Contributions held in the currency in which received are stated at their U.S. dollar equivalent on the date of receipt.
- Amounts "Not Yet Paid-in" will not equal "Amount Pledged" less "Amount Contributed", in instances where a donor has made contributions in excess of pledges for some years while not contributing the full pledge for other years.
- Contributions in process are amounts expected to be received within one month, and for which a contribution agreement has been signed or which have been deposited in a holding account with the Trustee pending signature of a contribution agreement.
- The United States contribution to the Global Fund is subject to certain U.S. legislative restrictions, including that, during 2004-2013, no U.S. government contribution may cause the total amount of U.S. government funds contributed to exceed 33 percent of total contributions. Furthermore, at the donor's discretion, up to 5 percent of this funding may be applied in the form of direct bilateral technical assistance to activities related to Global Fund grant implementation, and the contribution to the Global Fund reduced correspondingly.
- Countries that have not made a pledge and/or contribution for years after 2007.
- All (PRODUCT)RED™ corporate partners have made long-term commitments to supporting the Global Fund; the listed figure includes actual contributions made by several partners to date.
- "Other Donors" includes contributions received from the American Express Membership Rewards® program and Transnational Giving Europe.



2010 LIST OF APPROVED GRANTS

The principal work of the Global Fund is accomplished by awarding and managing grants to finance the battle against the world's three great health pandemics: HIV/AIDS, TB and malaria. Following approval of proposals by the Board, funds are committed under a grant agreement for an initial two-year period, and periodic disbursements are made on the basis of requests and performance.

At the end of the initial two-year period, countries request funding for the remainder of the timeframe set out in the original proposal (typically three years). Approval of this second cycle of funding is known as Phase 2.

The Board of the Global Fund, at its fourteenth meeting, agreed to an additional stream of funding to be made available to high-performing grants at the end of the original grant period, known as the Rolling Continuation Channel. This funding channel was created to enable countries to continue and scale up existing programs, and funds could be approved for up to an additional six years. Thus the funding stream for a particular grant can be up to 11 years in total. In view of the implementation of the new grant architecture, however, the Board decided to phase out the Rolling Continuation Channel in 2010. In 2009 the Global Fund also piloted a program to award funding for national disease programs, known as National Strategy Applications. The First Wave of National Strategy Applications was approved in November 2009.

Amounts shown under "Total Funds Approved", "Funds Committed (Phase 1)", "Funds Committed (Renewals)" and "Funds Disbursed" are cumulative from the beginning of the Global Fund through calendar year 2010.

EXPLANATION OF CATEGORIES

Local Fund Agent: The Local Fund Agents listed in this report were selected through an international tender. The organizations serving as Local Fund Agents are as follows:

CA	Crown Agents
DEL	Deloitte
EMG	Emerging Markets Group
FIN	Finconsult
GT	Grant Thornton
H-C	Hodar-Conseil
KPMG	KPMG
MSCI	MSCI
PwC	PricewaterhouseCoopers
STI	Swiss Tropical Institute
UNOPS	United Nations Office for Project Services
WB	World Bank

Round(s): Refers to the proposal round in which a grant was approved. To date, the Global Fund has approved ten rounds of funding. The grants awarded under the First Wave of National Strategy Applications (see above) are indicated by "N1". Grants which have been consolidated under a single stream of funding are designated by "S".

Programs Approved for Funding: Refers to the disease component(s) for which a grant was approved.

Principal Recipient(s): Refers to the organization selected to take legal and financial responsibility for grant funds. Those listed are Principal Recipients with whom grant agreements have been signed. Where it shows "TBD" this indicates that a grant has not yet been signed. This information is made available as soon as the grant agreement is signed by both parties.

Total Funds Approved: Refers to all proposal amounts approved by the Board and incorporates any adjustments resulting from Technical Review Panel clarifications and/or grant negotiations.

Notes concerning Phase 1 / Phase 2 funding for Round 8 and Round 9 (including National Strategy Applications, First Learning Wave [NSA1]):

- **Phase 1 funding:** the Board approved a total upper ceiling of US\$ 2.75 billion for Round 8 and US\$ 2.38 billion for Round 9 (including US\$ 390 million for National Strategy Applications). The Global Fund Secretariat will be working with countries to find efficiencies in all proposals to bring the total approved funding for these rounds at or below these ceiling amounts.
- **Phase 2 funding:** approval by the Board of additional commitments for Round 9 proposals and National Strategy Applications shall be subject to a collective maximum limit of US\$2.852 billion (being 75% of the amounts requested in Round 9 proposals for the third, fourth and fifth year of implementation and 75% of the amounts requested in NSAs for implementation periods beyond the first two years). These limitations, as well as the limitations placed on Round 8 Phase 2 in the decision entitled "Funding Decisions" made at the 18th Board meeting (GF/B18/DP13, paragraph 2) shall be increased from 75% to 90% when new resources become available, subject to approval by the Board at that time.

Funds Committed (Phase 1): Indicates the maximum amount committed under signed grant agreement for an initial two-year period. This amount can be less than the total amount originally approved by the Board following negotiations during the grant signing process.

Funds Committed (Renewals): Refers to all funding approved after the initial two-year period of a grant, including both Phase 2 amounts and those approved under the Rolling Continuation Channel.

Total Disbursed: Indicates the total amount of funding disbursed for the grants through 2010, including, where applicable, Phase 1, Phase 2 and Rolling Continuation Channel funding.

All amounts are shown in U.S. dollars. The US dollar equivalent of a Euro grant comprises the sum of disbursements made (valued in US dollars on the date of transfer from the Trustee), plus the undisbursed portion of the grant calculated using the 31 December 2010 EUR/USD exchange rate from OANDA.com.

EAST ASIA AND PACIFIC

CAMBODIA

Local Fund Agent
STI

Round(s)
1, 2, 4, 5, 6, 7, 9, S

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria, Health Systems Strengthening

Approved Grant Amount
350,296,898

Total Lifetime Budgets
530,486,800

Principal Recipient(s)
Ministry of Health of the Government of the Kingdom of Cambodia

National Centre for Parasitology, Entomology and Malaria Control
National Center for HIV/AIDS, Dermatology and STI (NCHADS)

National Center for Tuberculosis and Leprosy Control (CENAT)

Funds Committed (Phase 1)
173,896,897

Funds Committed (Renewals)
96,682,782

Total Disbursed
219,596,389

CHINA

Local Fund Agent
UNOPS

Round(s)
1, 3, 4, 5, 6, 7, 8, 10, S

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
947,170,968

Total Lifetime Budgets
1,893,050,829

Principal Recipient(s)
Chinese Centre for Disease Control and Prevention of the Government of the People's Republic of China

Funds Committed (Phase 1)
445,582,167

Funds Committed (Renewals)
389,127,316

Total Disbursed
547,745,408

FIJI

Local Fund Agent
KPMG

Round(s)
S

Programs Approved for Funding
Tuberculosis

Approved Grant Amount
5,528,193

Total Lifetime Budgets
11,142,830

Principal Recipient(s)
Ministry of Health

Funds Committed (Phase 1)
5,154,546

Funds Committed (Renewals)
0

Total Disbursed
2,915,215

INDONESIA

Local Fund Agent
PwC

Round(s)
1, 4, 5, 6, 8, 9, 10, S

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
441,587,008

Total Lifetime Budgets
788,595,198

Principal Recipient(s)
Directorate of Directly Transmitted Disease Control of the Ministry of Health of the Government of the Republic of Indonesia

Directorate of Vector Borne Disease Control of the Ministry of Health of the Republic of Indonesia

Directorate General of Disease Control and Environmental Health of The Ministry of Health of The Republic of Indonesia

National AIDS Commission of Indonesia

Indonesia Planned Parenthood Association

PERDHAKI (Association of Voluntary Health Services of Indonesia)

Central Board of Aisyiyah

Faculty of Public Health, University of Indonesia

Nahdlatul Ulama

Funds Committed (Phase 1)
276,283,481

Funds Committed (Renewals)
101,436,588

Total Disbursed
305,306,720

KOREA (DEMOCRATIC PEOPLE'S REPUBLIC)**Local Fund Agent**

UNOPS

Round(s)

8

Programs Approved for Funding

Tuberculosis, Malaria

Approved Grant Amount

31,663,157

Total Lifetime Budgets

78,542,019

Principal Recipient(s)

United Nations Children's Fund

Funds Committed (Phase 1)

31,663,157

Funds Committed (Renewals)

0

Total Disbursed

18,672,831

LAO (PEOPLE'S DEMOCRATIC REPUBLIC)**Local Fund Agent**

STI

Round(s)

1, 2, 4, 6, 7, 8, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

110,777,787

Total Lifetime Budgets

139,068,933

Principal Recipient(s)

Ministry of Health of the Government of the Lao People's Democratic Republic

Funds Committed (Phase 1)

39,059,394

Funds Committed (Renewals)

41,942,424

Total Disbursed

67,649,983

MALAYSIA**Local Fund Agent**

-

Round(s)

10

Programs Approved for Funding

HIV/AIDS

Approved Grant Amount

4,672,630

Total Lifetime Budgets

12,405,288

Principal Recipient(s)

TBD

Funds Committed (Phase 1)

0

Funds Committed (Renewals)

0

Total Disbursed

0

MONGOLIA**Local Fund Agent**

EMG

Round(s)

1, 2, 4, 5, 7, 9, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis

Approved Grant Amount

32,260,584

Total Lifetime Budgets

52,533,371

Principal Recipient(s)

Ministry of Health of Mongolia

Funds Committed (Phase 1)

9,428,160

Funds Committed (Renewals)

17,092,973

Total Disbursed

25,843,010

MULTICOUNTRY EAST ASIA AND PACIFIC (APN+) includes:

Bangladesh, Indonesia, Lao PDR, Nepal, Pakistan, Philippines and Viet Nam

Local Fund Agent

-

Round(s)

10

Programs Approved for Funding

HIV/AIDS

Approved Grant Amount

1,200,000

Total Lifetime Budgets

3,000,000

Principal Recipient(s)

TBD

Funds Committed (Phase 1)

0

Funds Committed (Renewals)

0

Total Disbursed

0

MULTICOUNTRY EAST ASIA AND PACIFIC (ISEAN-HIVOS) includes:

Indonesia, Malaysia, Philippines and Timor-Leste

Local Fund Agent

-

Round(s)

10

Programs Approved for Funding

HIV/AIDS

Approved Grant Amount

4,767,802

Total Lifetime Budgets

12,473,395

Principal Recipient(s)

TBD

Funds Committed (Phase 1)

0

Funds Committed (Renewals)

0

Total Disbursed

0

MULTICOUNTRY WESTERN PACIFIC includes:

Cook Islands, Fiji, Micronesia (Federated States), Kiribati, Marshall Islands, Niue, Palau, Samoa, Solomon Islands, Tonga, Tuvalu and Vanuatu

Local Fund Agent

KPMG

Round(s)

2, 5, 7

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

64,270,927

Total Lifetime Budgets

82,592,201

Principal Recipient(s)

Secretariat of the Pacific Community

Funds Committed (Phase 1)

27,807,567

Funds Committed (Renewals)

34,250,592

Total Disbursed

51,020,615

MYANMAR**Local Fund Agent**

KPMG

Round(s)

2, 3, 5

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

115,939,532

Total Lifetime Budgets

313,302,057

Principal Recipient(s)

United Nations Development Programme

Save the Children

United Nations Office

for Project Services

Funds Committed (Phase 1)

105,412,137

Funds Committed (Renewals)

0

Total Disbursed

47,606,742

PAPUA NEW GUINEA**Local Fund Agent**

EMG

Round(s)

3, 4, 6, 8, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

132,562,218

Total Lifetime Budgets

237,165,971

Principal Recipient(s)

Department of Health

of the Government of

Papua New Guinea

Population Services International

Rotary Club of Port Moresby, Inc

Funds Committed (Phase 1)

70,041,739

Funds Committed (Renewals)

37,244,334

Total Disbursed

66,985,330

PHILIPPINES**Local Fund Agent**

PwC

Round(s)

2, 3, 5, 6

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

203,654,733

Total Lifetime Budgets

309,424,489

Principal Recipient(s)

Tropical Disease Foundation, Inc.

Pilipinas Shell Foundation

Philippine Business for

Social Progress

Department of Health

(Ministry of Health)

Funds Committed (Phase 1)

68,823,561

Funds Committed (Renewals)

121,818,322

Total Disbursed

148,827,886

SOLOMON ISLANDS**Local Fund Agent**

KPMG

Round(s)

8

Programs Approved for Funding

Tuberculosis

Approved Grant Amount

3,962,489

Total Lifetime Budgets

8,379,650

Principal Recipient(s)

Secretariat of the

Pacific Community

Funds Committed (Phase 1)

3,962,489

Funds Committed (Renewals)

0

Total Disbursed

1,513,808

THAILAND

Local Fund Agent
KPMG

Round(s)
1, 2, 3, 6, 7, 8, 10

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
336,397,630

Total Lifetime Budgets
570,740,313

Principal Recipient(s)
Department of Disease Control,
Ministry of Public Health of the
Royal Government of Thailand
Raks Thai Foundation
World Vision Foundation
of Thailand
Population Services International

Funds Committed (Phase 1)
123,783,058

Funds Committed (Renewals)
148,061,812

Total Disbursed
233,727,335

TIMOR-LESTE

Local Fund Agent
PwC

Round(s)
2, 3, 5, 7, 10

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
38,198,179

Total Lifetime Budgets
64,071,853

Principal Recipient(s)
Ministry of Health of the
Government of the Democratic
Republic of Timor-Leste

Funds Committed (Phase 1)
15,839,599

Funds Committed (Renewals)
4,979,308

Total Disbursed
18,314,667

VIET NAM

Local Fund Agent
PwC

Round(s)
1, 3, 6, 7, 8, 9, 10

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
223,294,972

Total Lifetime Budgets
411,166,631

Principal Recipient(s)
Ministry of Health of the
Government of Viet Nam
National Institute of
Malariology, Ministry of Health
of the Government of Viet Nam
National Institute of
Malariology, Parasitology and
Entomology / Ministry of Health
of the Government of the
Socialist Republic of Viet Nam

Administration of HIV/
AIDS and Control, Ministry
of Health in Viet Nam

Funds Committed (Phase 1)
80,376,736

Funds Committed (Renewals)
34,411,991

Total Disbursed
76,631,525

**EASTERN EUROPE AND
CENTRAL ASIA****ALBANIA**

Local Fund Agent
PwC

Round(s)
5

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
6,199,719

Total Lifetime Budgets
6,199,719

Principal Recipient(s)
Ministry of Health, Institute
of Public Health

Funds Committed (Phase 1)
3,279,156

Funds Committed (Renewals)
2,920,563

Total Disbursed
5,493,922

ARMENIA

Local Fund Agent
UNOPS

Round(s)
2, 5, 8, 10

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
35,110,305

Total Lifetime Budgets
61,333,071

Principal Recipient(s)
World Vision International
Ministry of Health of the
Republic of Armenia
Mission East

Funds Committed (Phase 1)
10,673,422

Funds Committed (Renewals)
20,049,304

Total Disbursed
21,996,152

AZERBAIJAN

Local Fund Agent
UNOPS

Round(s)
4, 5, 7, 9

Programs Approved for Funding
HIV/AIDS, Tuberculosis,
Malaria

Approved Grant Amount
60,443,475

Total Lifetime Budgets
84,581,235

Principal Recipient(s)
Ministry of Health of
the Government of the
Republic of Azerbaijan

Main Medical Department
of the Ministry of Justice of
the Republic of Azerbaijan

Funds Committed (Phase 1)
38,897,909

Funds Committed (Renewals)
5,666,964

Total Disbursed
32,849,891

BELARUS

Local Fund Agent
KPMG

Round(s)
3, 6, 8, 5

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
64,167,829

Total Lifetime Budgets
98,900,637

Principal Recipient(s)
United Nations Development
Programme

Funds Committed (Phase 1)
38,368,313

Funds Committed (Renewals)
20,407,934

Total Disbursed
41,891,192

BOSNIA AND HERZEGOVINA**Local Fund Agent**
UNOPS**Round(s)**
5, 6, 9, 5**Programs Approved for Funding**
HIV/AIDS, Tuberculosis**Approved Grant Amount**
44,251,031**Total Lifetime Budgets**
78,431,484**Principal Recipient(s)**
United Nations Development Programme**Funds Committed (Phase 1)**
30,936,121**Funds Committed (Renewals)**
6,923,582**Total Disbursed**
21,420,604**BULGARIA****Local Fund Agent**
KPMG**Round(s)**
2, 6, 8**Programs Approved for Funding**
HIV/AIDS, Tuberculosis**Approved Grant Amount**
62,486,881**Total Lifetime Budgets**
89,689,082**Principal Recipient(s)**
Ministry of Health of the Republic of Bulgaria**Funds Committed (Phase 1)**
20,861,405**Funds Committed (Renewals)**
38,521,916**Total Disbursed**
44,547,839**CROATIA****Local Fund Agent**
KPMG**Round(s)**
2**Programs Approved for Funding**
HIV/AIDS**Approved Grant Amount**
4,944,324**Total Lifetime Budgets**
4,944,324**Principal Recipient(s)**
Ministry of Health and Social Welfare of the Republic of Croatia**Funds Committed (Phase 1)**
3,363,974**Funds Committed (Renewals)**
1,580,350**Total Disbursed**
4,944,324**ESTONIA****Local Fund Agent**
PwC**Round(s)**
2**Programs Approved for Funding**
HIV/AIDS**Approved Grant Amount**
10,483,275**Total Lifetime Budgets**
10,483,275**Principal Recipient(s)**
National Institute for Health Development of the Ministry of Social Affairs of Estonia**Funds Committed (Phase 1)**
3,908,952**Funds Committed (Renewals)**
6,574,323**Total Disbursed**
10,483,275**GEORGIA****Local Fund Agent**
CA**Round(s)**
2, 3, 4, 6, 10, 5**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
86,933,004**Total Lifetime Budgets**
148,458,276**Principal Recipient(s)**
Georgia Health and Social Projects Implementation Center**Funds Committed (Phase 1)**
36,988,273**Funds Committed (Renewals)**
25,062,884**Total Disbursed**
46,621,046**KAZAKHSTAN****Local Fund Agent**
MSCI**Round(s)**
2, 6, 7, 8, 10**Programs Approved for Funding**
HIV/AIDS, Tuberculosis**Approved Grant Amount**
94,477,571**Total Lifetime Budgets**
133,298,209**Principal Recipient(s)**
Republican Center for Prophylactics and Control of AIDS of the Government of the Republic of Kazakhstan
National Center of TB Problems of the Ministry of Health of the Republic of Kazakhstan**Funds Committed (Phase 1)**
54,759,703**Funds Committed (Renewals)**
19,256,382**Total Disbursed**
62,572,609**KOSOVO****Local Fund Agent**
UNOPS**Round(s)**
4, 7, 9**Programs Approved for Funding**
HIV/AIDS, Tuberculosis**Approved Grant Amount**
12,244,450**Total Lifetime Budgets**
16,252,541**Principal Recipient(s)**
Ministry of Health of the Government of the Republic of Kosovo**Funds Committed (Phase 1)**
7,897,208**Funds Committed (Renewals)**
3,589,372**Total Disbursed**
6,691,686**KYRGYZSTAN****Local Fund Agent**
CA**Round(s)**
2, 5, 6, 7, 8, 9, 10**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
64,438,167**Total Lifetime Budgets**
133,607,051**Principal Recipient(s)**
National AIDS Center of the Government of the Republic of Kyrgyzstan
National Center of Phtisiology of the Government of the Republic of Kyrgyzstan
State Sanitary Epidemiological Department**Funds Committed (Phase 1)**
28,442,191**Funds Committed (Renewals)**
19,039,799**Total Disbursed**
40,572,727**MACEDONIA (FORMER YUGOSLAV REPUBLIC)****Local Fund Agent**
UNOPS**Round(s)**
3, 5, 7, 10**Programs Approved for Funding**
HIV/AIDS, Tuberculosis**Approved Grant Amount**
24,992,363**Total Lifetime Budgets**
37,971,186**Principal Recipient(s)**
Ministry of Health of the Government of the Former Yugoslav Republic of Macedonia**Funds Committed (Phase 1)**
9,919,899**Funds Committed (Renewals)**
6,158,864**Total Disbursed**
13,873,179**MOLDOVA (REPUBLIC)****Local Fund Agent**
PwC**Round(s)**
1, 6, 8, 5**Programs Approved for Funding**
HIV/AIDS, Tuberculosis**Approved Grant Amount**
62,940,557**Total Lifetime Budgets**
89,537,107**Principal Recipient(s)**
Project Coordination, Implementation and Monitoring Unit of the Ministry of Health of the Republic of Moldova
Center for Health Policies and Studies (PAS Center)**Funds Committed (Phase 1)**
51,888,771**Funds Committed (Renewals)**
8,234,250**Total Disbursed**
47,012,361

MONTENEGRO

Local Fund Agent
PwC

Round(s)
5, 6, 9

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
8,449,072

Total Lifetime Budgets
11,917,749

Principal Recipient(s)
United Nations Development Programme

Funds Committed (Phase 1)
5,699,210

Funds Committed (Renewals)
2,100,921

Total Disbursed
6,191,263

ROMANIA

Local Fund Agent
PwC

Round(s)
2, 6

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
65,508,355

Total Lifetime Budgets
65,508,355

Principal Recipient(s)
Ministry of Health and Family of the Government of Romania
Romanian Angel Appeal Foundation

Funds Committed (Phase 1)
53,050,591

Funds Committed (Renewals)
12,457,765

Total Disbursed
63,235,426

RUSSIAN FEDERATION

Local Fund Agent
KPMG

Round(s)
3, 4, 5, 10

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
428,453,036

Total Lifetime Budgets
497,624,289

Principal Recipient(s)
Open Health Institute
Partners In Health
Russian Health Care Foundation
Partnership to Support Social Prevention Programs in Public Health "ESVERO"

Funds Committed (Phase 1)
125,789,935

Funds Committed (Renewals)
239,190,143

Total Disbursed
351,927,611

SERBIA

Local Fund Agent
UNOPS

Round(s)
1, 3, 6, 8, 9

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
29,008,873

Total Lifetime Budgets
44,445,038

Principal Recipient(s)
Economics Institute in Belgrade
Ministry of Health of the Government of the Republic of Serbia
Youth of JAZAS
Red Cross of Serbia

Funds Committed (Phase 1)
19,750,804

Funds Committed (Renewals)
8,863,425

Total Disbursed
24,139,520

TAJKISTAN

Local Fund Agent
FIN

Round(s)
1, 3, 4, 5, 6, 8

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
82,774,084

Total Lifetime Budgets
148,125,419

Principal Recipient(s)
United Nations Development Programme
Project HOPE

Funds Committed (Phase 1)
55,549,176

Funds Committed (Renewals)
27,224,908

Total Disbursed
70,810,673

TURKEY

Local Fund Agent
PwC

Round(s)
4

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
3,272,763

Total Lifetime Budgets
3,272,763

Principal Recipient(s)
Ministry of Health of the Government of the Republic of Turkey

Funds Committed (Phase 1)
3,272,763

Funds Committed (Renewals)
0

Total Disbursed
3,272,763

TURKMENISTAN

Local Fund Agent
TBD

Round(s)
9

Programs Approved for Funding
Tuberculosis

Approved Grant Amount
7,268,169

Total Lifetime Budgets
19,108,023

Principal Recipient(s)
United Nations Development Programme

Funds Committed (Phase 1)
5,882,725

Funds Committed (Renewals)
0

Total Disbursed
1,786,321

UKRAINE

Local Fund Agent
PwC

Round(s)
1, 6, 9, 10

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
361,069,414

Total Lifetime Budgets
639,638,149

Principal Recipient(s)
International HIV/AIDS Alliance
Ukrainian Fund to Fight HIV Infection and AIDS
Ministry of Health of the Government of Ukraine
United Nations Development Programme
All-Ukrainian Network of People Living with HIV/AIDS

Funds Committed (Phase 1)
54,609,822

Funds Committed (Renewals)
176,033,288

Total Disbursed
183,563,465

UZBEKISTAN

Local Fund Agent
MSCI

Round(s)
3, 4, 8, 10

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
82,826,493

Total Lifetime Budgets
153,769,620

Principal Recipient(s)
National AIDS Center of the Ministry of Health of the Government of the Republic of Uzbekistan
Republican Center of State Sanitary-Epidemiological Surveillance
Republican DOTS Center of the Government of the Republic of Uzbekistan

Funds Committed (Phase 1)
26,377,226

Funds Committed (Renewals)
24,605,220

Total Disbursed
40,783,432

LATIN AMERICA AND CARIBBEAN

ARGENTINA

Local Fund Agent
PwC

Round(s)
1, 10

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
30,648,630

Total Lifetime Budgets
38,214,818

Principal Recipient(s)
United Nations Development Programme
UBATEC S.A.

Funds Committed (Phase 1)
12,177,200

Funds Committed (Renewals)
13,537,618

Total Disbursed
24,986,501

BELIZE

Local Fund Agent
PwC

Round(s)
3,9

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
4,573,976

Total Lifetime Budgets
6,484,487

Principal Recipient(s)
Belize Enterprise for Sustainable Technology
United Nations Development Programme

Funds Committed (Phase 1)
4,159,732

Funds Committed (Renewals)
1,104,793

Total Disbursed
3,126,974

BOLIVIA (PLURINATIONAL STATE)

Local Fund Agent
STI

Round(s)
3, 8, 9

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
45,686,075

Total Lifetime Budgets
75,860,162

Principal Recipient(s)
Centro de Investigación, Educación y Servicios
United Nations Development Programme
Asociación Ibis - Hivos

Funds Committed (Phase 1)
29,980,457

Funds Committed (Renewals)
13,060,458

Total Disbursed
34,931,417

BRAZIL

Local Fund Agent
DEL

Round(s)
5, 8

Programs Approved for Funding
Tuberculosis, Malaria

Approved Grant Amount
46,087,663

Total Lifetime Budgets
72,549,741

Principal Recipient(s)
Fundação Ataulpho de Paiva
Fundação Para O Desenvolvimento Científico E Tecnológico Em Saúde
Fundação Faculdade de Medicina
Fundação de Medicina Tropical do Amazonas

Funds Committed (Phase 1)
34,669,085

Funds Committed (Renewals)
11,418,578

Total Disbursed
28,567,967

CHILE

Local Fund Agent
PwC

Round(s)
1

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
28,835,307

Total Lifetime Budgets
28,835,307

Principal Recipient(s)
Consejo de las Américas

Funds Committed (Phase 1)
13,574,098

Funds Committed (Renewals)
15,261,209

Total Disbursed
28,835,307

COLOMBIA

Local Fund Agent
PwC

Round(s)
2, 8, 9, 10

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
50,805,530

Total Lifetime Budgets
86,929,923

Principal Recipient(s)
International Organization for Migration
Fundación Universidad Antioquia
FONADE

Funds Committed (Phase 1)
19,141,435

Funds Committed (Renewals)
5,038,571

Total Disbursed
19,297,618

COSTA RICA

Local Fund Agent
STI

Round(s)
2

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
3,583,871

Total Lifetime Budgets
3,583,871

Principal Recipient(s)
The Consejo Técnico de Asistencia Médico Social of the Government of the Republic of Costa Rica
Humanistic Institute for Cooperation with Developing Countries

Funds Committed (Phase 1)
2,279,501

Funds Committed (Renewals)
1,304,370

Total Disbursed
3,566,949

CUBA

Local Fund Agent
PwC

Round(s)
2, 6, 7

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
76,733,663

Total Lifetime Budgets
91,212,233

Principal Recipient(s)
United Nations Development Programme

Funds Committed (Phase 1)
31,290,617

Funds Committed (Renewals)
36,186,945

Total Disbursed
59,238,446

DOMINICAN REPUBLIC

Local Fund Agent
PwC

Round(s)
2, 3, 7, 8

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
112,189,607

Total Lifetime Budgets
175,335,909

Principal Recipient(s)
Consejo Presidencial del SIDA of the Government of the Dominican Republic
Instituto Dermatológico y Cirugía de Piel
Asociación Dominicana Pro-Bienestar de la Familia
Subsecretaria de Estado de Salud Colectiva at the Ministry of Public Health and Welfare
Centro Nacional de Control de Enfermedades Tropicales/ Servicio Nacional de Erradicación de la Malaria

Funds Committed (Phase 1)
26,941,118

Funds Committed (Renewals)
77,715,387

Total Disbursed
82,423,111

ECUADOR

Local Fund Agent
PwC

Round(s)
2, 4, 8, 9

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
53,646,475

Total Lifetime Budgets
82,616,208

Principal Recipient(s)
Ministry of Public Health of the Republic of Ecuador
CARE Ecuador
Unidad Technica Gerencial of the Ministry of Public Health of the Government of the Republic of Ecuador
Coporacion Kimirina

Funds Committed (Phase 1)
37,562,619

Funds Committed (Renewals)
13,812,490

Total Disbursed
32,772,272

EL SALVADOR

Local Fund Agent
STI

Round(s)
2, 7, 9

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
54,069,066

Total Lifetime Budgets
79,609,384

Principal Recipient(s)
United Nations Development Programme
Ministry of Health

Funds Committed (Phase 1)
31,500,040

Funds Committed (Renewals)
21,876,428

Total Disbursed
46,902,522

GUATEMALA

Local Fund Agent
EMG

Round(s)
3, 4, 6, 9

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
131,199,456

Total Lifetime Budgets
201,708,176

Principal Recipient(s)
Fundación Visión Mundial Guatemala
Ministry of Health and Social Welfare of the Government of the Republic of Guatemala

Funds Committed (Phase 1)
21,659,195

Funds Committed (Renewals)
42,065,197

Total Disbursed
59,639,177

GUYANA

Local Fund Agent
EMG

Round(s)
3, 4, 7, 8

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
47,392,362

Total Lifetime Budgets
86,966,908

Principal Recipient(s)
Ministry of Health of Guyana

Funds Committed (Phase 1)
20,005,629

Funds Committed (Renewals)
26,641,511

Total Disbursed
27,537,424

HAITI

Local Fund Agent
KPMG

Round(s)
1, 3, 5, 7, 8, 9

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
258,108,483

Total Lifetime Budgets
337,567,993

Principal Recipient(s)
Fondation SOGEBANK
United Nations Development Programme

Funds Committed (Phase 1)
72,285,890

Funds Committed (Renewals)
139,792,702

Total Disbursed
169,551,019

HONDURAS

Local Fund Agent
PwC

Round(s)
1, 9, 10

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
83,874,798

Total Lifetime Budgets
124,966,442

Principal Recipient(s)
United Nations Development Programme
Cooperative Housing Foundation, dba CHF International

Funds Committed (Phase 1)
20,931,517

Funds Committed (Renewals)
48,242,427

Total Disbursed
65,537,174

JAMAICA

Local Fund Agent
PwC

Round(s)
3,7

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
54,761,681

Total Lifetime Budgets
54,761,681

Principal Recipient(s)
Ministry of Health of the Government of Jamaica

Funds Committed (Phase 1)
23,369,695

Funds Committed (Renewals)
31,391,986

Total Disbursed
45,427,177

MEXICO

Local Fund Agent
TBD

Round(s)
9

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
27,265,520

Total Lifetime Budgets
67,997,215

Principal Recipient(s)
Fundacion Mexicana para la salud A.C.

Funds Committed (Phase 1)
23,726,807

Funds Committed (Renewals)
0

Total Disbursed
3,387,683

MULTICOUNTRY AMERICAS (ANDEAN) includes: Colombia, Ecuador, Peru and Venezuela

Local Fund Agent
PwC

Round(s)
3

Programs Approved for Funding
Malaria

Approved Grant Amount
25,369,116

Total Lifetime Budgets
25,369,116

Principal Recipient(s)
Organismo Andino de Salud - Convenio Hipólito Unanue

Funds Committed (Phase 1)
15,906,747

Funds Committed (Renewals)
9,462,369

Total Disbursed
24,616,363

MULTICOUNTRY AMERICAS (CARICOM / PANCAP) includes: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and Grenadines, Suriname and Trinidad and Tobago

Local Fund Agent
EMG

Round(s)
3, 9

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
26,505,264

Total Lifetime Budgets
46,573,612

Principal Recipient(s)
Caribbean Community Secretariat

Funds Committed (Phase 1)
17,291,517

Funds Committed (Renewals)
5,945,468

Total Disbursed
14,289,571

MULTICOUNTRY AMERICAS (COPRECOS) includes:

Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Nicaragua, Panama, Paraguay, Peru, Uruguay and Venezuela

Local Fund Agent
TBD

Round(s)
9

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
17,599,674

Total Lifetime Budgets
53,000,555

Principal Recipient(s)
TBD

Funds Committed (Phase 1)
0

Funds Committed (Renewals)
0

Total Disbursed
0

MULTICOUNTRY AMERICAS (CRN+) includes:

Antigua and Barbuda, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and Grenadines, Suriname, and Trinidad and Tobago

Local Fund Agent
EMG

Round(s)
4

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
2,560,825

Total Lifetime Budgets
2,560,825

Principal Recipient(s)
Caribbean Regional Network of People Living With HIV/AIDS

Funds Committed (Phase 1)
1,947,094

Funds Committed (Renewals)
613,731

Total Disbursed
2,560,825

MULTICOUNTRY AMERICAS (MESO) includes: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama

Local Fund Agent
PwC

Round(s)
4

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
4,008,581

Total Lifetime Budgets
4,008,581

Principal Recipient(s)
Instituto Nacional de Salud Pública

Funds Committed (Phase 1)
2,181,050

Funds Committed (Renewals)
1,827,531

Total Disbursed
3,980,675

MULTICOUNTRY AMERICAS (OECs) includes: Antigua and Barbuda, Dominica, Grenada, Saint Kitts and Nevis, Saint Lucia and Saint Vincent and Grenadines

Local Fund Agent
EMG

Round(s)
3

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
8,898,774

Total Lifetime Budgets
8,898,774

Principal Recipient(s)
Organization Of Eastern Caribbean States

Funds Committed (Phase 1)
2,553,861

Funds Committed (Renewals)
6,344,913

Total Disbursed
8,375,201

MULTICOUNTRY AMERICAS (REDCA+) includes: El Salvador, Honduras, Nicaragua, and Panama

Local Fund Agent
STI

Round(s)
7, 10

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
6,249,240

Total Lifetime Budgets
13,113,038

Principal Recipient(s)
Sistema de la Integración Centroamericana and Secretaria de la Integración Social Centroameri

Funds Committed (Phase 1)
1,722,700

Funds Committed (Renewals)
2,160,483

Total Disbursed
2,308,122

MULTICOUNTRY AMERICAS (REDTRASEX)

Local Fund Agent

Round(s)
10

Programs Approved for Funding
HIV/AIDS

Approved Grant Amount
4,328,974

Total Lifetime Budgets
12,496,279

Principal Recipient(s)
TBD

Funds Committed (Phase 1)
0

Funds Committed (Renewals)
0

Total Disbursed
0

NICARAGUA

Local Fund Agent
STI

Round(s)
2, 7, 8, 9

Programs Approved for Funding
HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
55,140,275

Total Lifetime Budgets
99,951,277

Principal Recipient(s)
Federación Red NICASALUD
Instituto Nicaraguense de Seguridad Social

Funds Committed (Phase 1)
38,291,801

Funds Committed (Renewals)
15,910,604

Total Disbursed
42,529,901

PANAMA

Local Fund Agent
PwC

Round(s)
1, 10

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
4,756,561

Total Lifetime Budgets
10,827,330

Principal Recipient(s)
United Nations Development Programme

Funds Committed (Phase 1)
440,000

Funds Committed (Renewals)
113,817

Total Disbursed
553,817

PARAGUAY

Local Fund Agent
PwC

Round(s)
3, 6, 7, 8, 9, 5

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
32,266,934

Total Lifetime Budgets
54,873,934

Principal Recipient(s)
Alter Vida - Centro de Estudios y Formación para el Ecodesarrollo
Fundación Comunitaria Centro de Información y Recursos Para el Desarrollo

Funds Committed (Phase 1)
21,779,412

Funds Committed (Renewals)
7,494,523

Total Disbursed
20,575,758

PERU

Local Fund Agent
PwC

Round(s)
2, 5, 6, 8, 10

Programs Approved for Funding
HIV/AIDS, Tuberculosis

Approved Grant Amount
139,505,714

Total Lifetime Budgets
161,244,351

Principal Recipient(s)
CARE Peru
Pathfinder International
Ministry of Health (Unidad Ejecutora 123 - PARSALUD)

Funds Committed (Phase 1)
94,169,096

Funds Committed (Renewals)
40,336,619

Total Disbursed
119,388,971

SURINAME**Local Fund Agent**

PwC

Round(s)

3, 4, 5, 7, 9

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

18,881,635

Total Lifetime Budgets

22,862,741

Principal Recipient(s)

Ministry of Health of the Government of the Republic of Suriname

Medische Zending - Primary Health Care Suriname

Funds Committed (Phase 1)

11,978,098

Funds Committed (Renewals)

6,420,621

Total Disbursed

16,095,713

URUGUAY**Local Fund Agent****Round(s)**

10

Programs Approved for Funding

HIV/AIDS

Approved Grant Amount

3,953,375

Total Lifetime Budgets

9,572,417

Principal Recipient(s)

TBD

Funds Committed (Phase 1)

0

Funds Committed (Renewals)

0

Total Disbursed

0

NORTH AFRICA AND THE MIDDLE EAST**ALGERIA****Local Fund Agent**

KPMG

Round(s)

3

Programs Approved for Funding

HIV/AIDS

Approved Grant Amount

6,945,289

Total Lifetime Budgets

6,945,289

Principal Recipient(s)

The Ministry of Health, Population and Hospital Reform of the Government of the People's Democratic Republic of Algeria

Funds Committed (Phase 1)

6,185,000

Funds Committed (Renewals)

760,289

Total Disbursed

6,945,289

CHAD**Local Fund Agent**

STI

Round(s)

2, 3, 7, 8, 9

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

96,268,974

Total Lifetime Budgets

169,991,311

Principal Recipient(s)

The Fonds de Soutien aux Activités en matière de Population

United Nations Development Programme

Association of Social Marketing in Chad

National Union of Diocesan Associations

Funds Committed (Phase 1)

81,641,815

Funds Committed (Renewals)

12,178,546

Total Disbursed

51,872,121

DJIBOUTI**Local Fund Agent**

STI

Round(s)

4, 6, 9, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

40,769,179

Total Lifetime Budgets

51,195,492

Principal Recipient(s)

Executive Secretariat for the Fight Against AIDS, Malaria and Tuberculosis

Funds Committed (Phase 1)

18,817,275

Funds Committed (Renewals)

4,727,000

Total Disbursed

19,958,169

EGYPT**Local Fund Agent**

KPMG

Round(s)

2, 6

Programs Approved for Funding

HIV/AIDS, Tuberculosis

Approved Grant Amount

23,769,853

Total Lifetime Budgets

23,769,853

Principal Recipient(s)

National Tuberculosis Control Program, The Ministry of Health and Population of the Government of Egypt

National AIDS Programme, Ministry of Health and Population

Funds Committed (Phase 1)

13,176,647

Funds Committed (Renewals)

8,898,401

Total Disbursed

16,490,074

IRAQ**Local Fund Agent**

KPMG

Round(s)

6, S

Programs Approved for Funding

Tuberculosis

Approved Grant Amount

29,716,465

Total Lifetime Budgets

42,540,983

Principal Recipient(s)

United Nations Development Programme

Funds Committed (Phase 1)

22,322,496

Funds Committed (Renewals)

5,001,595

Total Disbursed

20,285,125

JORDAN**Local Fund Agent**

KPMG

Round(s)

2, 5, 6, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis

Approved Grant Amount

13,285,759

Total Lifetime Budgets

15,873,214

Principal Recipient(s)

Ministry of Health of the Government of the Hashemite Kingdom of Jordan

Ministry of Health / National Tuberculosis Program

Funds Committed (Phase 1)

5,920,972

Funds Committed (Renewals)

5,285,958

Total Disbursed

9,499,803

<p>MALI</p> <p>Local Fund Agent STI</p> <p>Round(s) 1, 4, 6, 7, 8, 10</p> <p>Programs Approved for Funding HIV/AIDS, Tuberculosis, Malaria</p> <p>Approved Grant Amount 170,574,468</p> <p>Total Lifetime Budgets 391,680,411</p> <p>Principal Recipient(s) Ministry of Health of the Government of the Republic of Mali National High Council for HIV/AIDS Control of the Government of the Republic of Mali Groupe Pivot Santé Population</p> <p>Funds Committed (Phase 1) 80,819,609</p> <p>Funds Committed (Renewals) 42,575,178</p> <p>Total Disbursed 79,222,150</p>	<p>MOROCCO</p> <p>Local Fund Agent PwC</p> <p>Round(s) 1, 6, 10</p> <p>Programs Approved for Funding HIV/AIDS, Tuberculosis</p> <p>Approved Grant Amount 57,960,108</p> <p>Total Lifetime Budgets 92,666,136</p> <p>Principal Recipient(s) Ministry of Health of the Government of the Kingdom of Morocco</p> <p>Funds Committed (Phase 1) 17,641,579</p> <p>Funds Committed (Renewals) 20,631,574</p> <p>Total Disbursed 31,849,646</p>	<p>NIGER</p> <p>Local Fund Agent STI</p> <p>Round(s) 3, 4, 5, 7, 10</p> <p>Programs Approved for Funding HIV/AIDS, Tuberculosis, Malaria</p> <p>Approved Grant Amount 151,984,777</p> <p>Total Lifetime Budgets 182,717,110</p> <p>Principal Recipient(s) National Multi-sectorial Coordination Unit for the Fight Against HIV/AIDS/STI of the Government of the Republic of Niger Centre of International Cooperation in Health and Development United Nations Development Programme International Federation of Red Cross and Red Crescent Societies Catholic Relief Services</p> <p>Funds Committed (Phase 1) 81,388,626</p> <p>Funds Committed (Renewals) 15,896,854</p> <p>Total Disbursed 86,574,706</p>	<p>SUDAN</p> <p>Local Fund Agent KPMG</p> <p>Round(s) 2, 3, 4, 5, 7, 8, 9, 10, S</p> <p>Programs Approved for Funding HIV/AIDS, Tuberculosis, Malaria</p> <p>Approved Grant Amount 525,299,072</p> <p>Total Lifetime Budgets 873,517,151</p> <p>Principal Recipient(s) United Nations Development Programme Population Services International</p> <p>Funds Committed (Phase 1) 217,568,792</p> <p>Funds Committed (Renewals) 144,279,602</p> <p>Total Disbursed 285,143,750</p>
<p>MAURITANIA</p> <p>PwC</p> <p>Round(s) 2, 5, 6, 8</p> <p>Programs Approved for Funding HIV/AIDS, Tuberculosis, Malaria</p> <p>Approved Grant Amount 32,267,343</p> <p>Total Lifetime Budgets 48,265,246</p> <p>Principal Recipient(s) United Nations Development Programme Secrétariat Exécutif, Comité National de Lutte Contre le SIDA</p> <p>Funds Committed (Phase 1) 17,259,014</p> <p>Funds Committed (Renewals) 12,235,953</p> <p>Total Disbursed 16,213,445</p>	<p>MULTICOUNTRY MIDDLE EAST AND NORTH AFRICA (MENA HRA) includes: Afghanistan, Egypt, Iran, Iraq, Jordan, Kuwait, Lebanon, Morocco, Oman, Pakistan, Syria, Tunisia, and West Bank and Gaza</p> <p>Local Fund Agent TBD</p> <p>Round(s) 10</p> <p>Programs Approved for Funding HIV/AIDS</p> <p>Approved Grant Amount 3,209,492</p> <p>Total Lifetime Budgets 8,352,698</p> <p>Principal Recipient(s) TBD</p> <p>Funds Committed (Phase 1) 0</p> <p>Funds Committed (Renewals) 0</p> <p>Total Disbursed 0</p>	<p>SOMALIA</p> <p>Local Fund Agent PwC</p> <p>Round(s) 2, 3, 4, 6, 7, 8, 10</p> <p>Programs Approved for Funding HIV/AIDS, Tuberculosis, Malaria</p> <p>Approved Grant Amount 176,402,629</p> <p>Total Lifetime Budgets 300,380,122</p> <p>Principal Recipient(s) United Nations Children's Fund World Vision Somalia</p> <p>Funds Committed (Phase 1) 72,927,611</p> <p>Funds Committed (Renewals) 49,928,623</p> <p>Total Disbursed 93,849,325</p>	<p>SYRIAN ARAB REPUBLIC</p> <p>Local Fund Agent STI</p> <p>Round(s) 6, 10</p> <p>Programs Approved for Funding HIV/AIDS, Tuberculosis</p> <p>Approved Grant Amount 9,100,294</p> <p>Total Lifetime Budgets 10,773,847</p> <p>Principal Recipient(s) United Nations Development Programme</p> <p>Funds Committed (Phase 1) 4,578,047</p> <p>Funds Committed (Renewals) 2,799,078</p> <p>Total Disbursed 4,546,225</p>
			<p>TUNISIA</p> <p>PwC</p> <p>Round(s) 6, 8</p> <p>Programs Approved for Funding HIV/AIDS, Tuberculosis</p> <p>Approved Grant Amount 19,926,262</p> <p>Total Lifetime Budgets 23,232,692</p> <p>Principal Recipient(s) National Office for Family and Population Directorate of Basic Healthcare of the Government of Tunisia Tunisian Respiratory Disease Society</p> <p>Funds Committed (Phase 1) 13,311,416</p> <p>Funds Committed (Renewals) 6,614,846</p> <p>Total Disbursed 16,181,055</p>

WEST BANK AND GAZA**Local Fund Agent**
STI**Round(s)**
7, 8**Programs Approved for Funding**

HIV/AIDS, Tuberculosis

Approved Grant Amount
6,214,904**Total Lifetime Budgets**
13,537,834**Principal Recipient(s)**

United Nations Development Programme

Funds Committed (Phase 1)
6,214,904**Funds Committed (Renewals)**
0**Total Disbursed**
5,026,065**YEMEN****Local Fund Agent**
KPMG**Round(s)**
2, 3, 4, 7, 9**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
69,109,453**Total Lifetime Budgets**
83,051,301**Principal Recipient(s)**

National Malaria Programme at the Ministry of Public Health and Population of the Republic of Yemen

National AIDS Program

National Population Council - Technical Secretariat

United Nations Development Programme

National Tuberculosis Control Program

Funds Committed (Phase 1)
20,252,904**Funds Committed (Renewals)**
20,247,020**Total Disbursed**
40,029,996**SOUTH ASIA****AFGHANISTAN****Local Fund Agent**
KPMG**Round(s)**
2, 4, 5, 7, 8, 10**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
108,856,133**Total Lifetime Budgets**
171,917,827**Principal Recipient(s)**

Ministry of Public Health of the Islamic Republic of Afghanistan

HealthNet TPO

Gesellschaft für Technische Zusammenarbeit

BRAC Afghanistan

Funds Committed (Phase 1)
72,091,877**Funds Committed (Renewals)**
15,058,468**Total Disbursed**
53,758,851**BANGLADESH****Local Fund Agent**
UNOPS**Round(s)**
2, 3, 5, 6, 8, 10, S**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
227,596,313**Total Lifetime Budgets**
472,251,693**Principal Recipient(s)**

Economic Relations Division, Ministry of Finance, the Government of the People's Republic of Bangladesh

Ministry of Health and Family Welfare of the Government of the People's Republic of Bangladesh

Save the Children USA

International Centre for Diarrhoeal Disease Research, Bangladesh

Bangladesh Rural Advancement Committee

Funds Committed (Phase 1)
88,751,374**Funds Committed (Renewals)**
125,390,166**Total Disbursed**
155,931,488**BHUTAN****Local Fund Agent**
UNOPS**Round(s)**
4, 6, 7**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
9,672,000**Total Lifetime Budgets**
9,672,000**Principal Recipient(s)**

Gross National Happiness Commission, Royal Government of Bhutan

Funds Committed (Phase 1)
5,852,645**Funds Committed (Renewals)**
3,052,772**Total Disbursed**
6,856,393**INDIA****Local Fund Agent**
The World Bank

PwC

Round(s)
1, 2, 3, 4, 6, 7, 9**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
1,190,085,359**Total Lifetime Budgets**
2,048,786,926**Principal Recipient(s)**

Department of Economic Affairs of the Government of India

IL&FS Education & Technology Services Ltd.

Population Foundation of India

India HIV/AIDS Alliance

Indian Nursing Council

Tata Institute of Social Sciences

Emmanuel Hospital Association

Caritas India

International Union Against Tuberculosis and Lung Disease

World Vision India

Funds Committed (Phase 1)
310,592,393**Funds Committed (Renewals)**
548,345,572**Total Disbursed**
634,104,719**IRAN (ISLAMIC REPUBLIC)****Local Fund Agent**

PwC

Round(s)
2, 7, 8, 10**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
63,755,478**Total Lifetime Budgets**
95,996,777**Principal Recipient(s)**

United Nations Development Programme

Funds Committed (Phase 1)
33,260,981**Funds Committed (Renewals)**
10,224,855**Total Disbursed**
34,285,562**MALDIVES****Local Fund Agent**
UNOPS**Round(s)**
6**Programs Approved for Funding**

HIV/AIDS

Approved Grant Amount
4,142,457**Total Lifetime Budgets**
4,142,457**Principal Recipient(s)**

United Nations Development Programme

Funds Committed (Phase 1)
2,655,685**Funds Committed (Renewals)**
1,486,772**Total Disbursed**
2,925,810**MULTICOUNTRY SOUTH ASIA**

grant includes: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan and Sri Lanka

Local Fund Agent**Round(s)**
9**Programs Approved for Funding**

HIV/AIDS

Approved Grant Amount
18,660,775**Total Lifetime Budgets**
47,002,257**Principal Recipient(s)**

Population Services International

Funds Committed (Phase 1)
13,688,801**Funds Committed (Renewals)**
0**Total Disbursed**
3,845,240

NEPAL**Local Fund Agent**

PwC

Round(s)

2, 4, 7, 10, S

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

144,702,646

Total Lifetime Budgets

224,308,828

Principal Recipient(s)

Ministry of Health of the Government of Nepal

United Nations Development Programme

Population Services International

Save the Children USA, Himalayan Country Office

Family Planning Association of Nepal

Funds Committed (Phase 1)

57,596,083

Funds Committed (Renewals)

27,932,502

Total Disbursed

58,626,775

PAKISTAN**Local Fund Agent**

UNOPS

Round(s)

2, 3, 6, 7, 8, 9, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

170,163,160

Total Lifetime Budgets

360,686,876

Principal Recipient(s)

National AIDS Control Programme on the Behalf of the Ministry of Health of the Government of Pakistan

Mercy Corps

National TB Control Programme Pakistan

Directorate of Malaria Control, Ministry of Health, Government of the Islamic Republic of Pakistan

Green Star Social Marketing Pakistan (Guarantee) Limited

Funds Committed (Phase 1)

104,820,730

Funds Committed (Renewals)

14,350,233

Total Disbursed

80,204,426

SRI LANKA**Local Fund Agent**

PwC

Round(s)

1, 4, 6, 8, 9

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

68,276,809

Total Lifetime Budgets

98,157,150

Principal Recipient(s)

Ministry of Healthcare, Nutrition & Uva Wellness Development of the Government of Sri Lanka

Lanka Jatika Sarvodaya Shramadana Sangamaya

Tropical and Environmental Diseases and Health Associates (Pvt) Ltd

Funds Committed (Phase 1)

37,003,463

Funds Committed (Renewals)

9,478,796

Total Disbursed

31,678,046

**SUB-SAHARAN AFRICA:
EAST AFRICA****BURUNDI****Local Fund Agent**

PwC

Round(s)

1, 2, 4, 5, 7, 8, 9

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

149,525,210

Total Lifetime Budgets

306,264,725

Principal Recipient(s)

Permanent Executive Secretariat of the National Council for the Fight Against AIDS

Projet Sante et Population II of the Ministry of Public Health in the Republic of Burundi

Programme National Lèpre et Tuberculose of the Government of the Republic of Burundi

Reseau Burundais des Personnes Vivant avec le VIH/SIDA

CED-Caritas

Funds Committed (Phase 1)

92,680,518

Funds Committed (Renewals)

53,528,466

Total Disbursed

113,313,019

COMOROS**Local Fund Agent**

PwC

Round(s)

2, 3, 8, 9

Programs Approved for Funding

HIV/AIDS, Malaria

Approved Grant Amount

12,060,247

Total Lifetime Budgets

21,822,911

Principal Recipient(s)

Association Comorienne pour le Bien-Etre de la Famille

Ministry of Health, Solidarity and Promotion as represented by the Direction Nationale de la Lutte contre le SIDA

Funds Committed (Phase 1)

10,105,192

Funds Committed (Renewals)

1,404,235

Total Disbursed

8,165,282

**CONGO (DEMOCRATIC
REPUBLIC)****Local Fund Agent**

PwC

Round(s)

2, 3, 5, 6, 7, 8, 9, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

621,902,993

Total Lifetime Budgets

1,263,201,581

Principal Recipient(s)

United Nations Development Programme

CORDAID

Eglise du Christ au Congo/SANRU

Population Services International

Funds Committed (Phase 1)

343,120,948

Funds Committed (Renewals)

104,597,850

Total Disbursed

371,934,452

ERITREA**Local Fund Agent**

PwC

Round(s)

2, 3, 5, 6, 8, 9, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

149,075,031

Total Lifetime Budgets

271,262,413

Principal Recipient(s)

Ministry of Health of the Government of the State of Eritrea

Funds Committed (Phase 1)

74,760,714

Funds Committed (Renewals)

38,324,056

Total Disbursed

95,812,691

ETHIOPIA**Local Fund Agent**
UNOPS**Round(s)**
1, 2, 4, 5, 6, 7, 8, 9**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
1,345,413,468**Total Lifetime Budgets**
1,886,406,852**Principal Recipient(s)**

Federal Ministry of Health of the Government of the Federal Democratic Republic of Ethiopia

HIV/AIDS Prevention and Control Office

Network of Networks of HIV Positives in Ethiopia

HIV/AIDS Prevention and Control Office

Ethiopian Inter-Faith Forum for Development, Dialogue and Action

Funds Committed (Phase 1)
415,109,024**Funds Committed (Renewals)**
890,926,965**Total Disbursed**
947,454,968**KENYA****Local Fund Agent**
PwC**Round(s)**
1, 2, 4, 5, 6, 7, 9, 10**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
471,986,481**Total Lifetime Budgets**
917,158,649**Principal Recipient(s)**

Sanaa Art Promotions

Kenya Network of Women With AIDS

The Ministry of Finance of the Government of the Republic of Kenya

CARE International

Funds Committed (Phase 1)
188,065,756**Funds Committed (Renewals)**
117,295,614**Total Disbursed**
269,998,190**MADAGASCAR****Local Fund Agent**
PwC**Round(s)**
1, 2, 3, 4, 7, 8, 9N**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
259,343,456**Total Lifetime Budgets**
402,285,943**Principal Recipient(s)**

Population Services International Pact

S cretariat Ex cutf du Comit  National de Lutte Contre le VIH/ SIDA

Unit  de Gestion des Projets d'Appui au Secteur Sant 

Office National de Nutrition

Centrale d'Achat des Medicaments Essentiels et de Materiel Medical de Madagascar Association Intercooperation Madagascar

Funds Committed (Phase 1)
162,263,250**Funds Committed (Renewals)**
60,624,606**Total Disbursed**
170,168,967**MAURITIUS****Local Fund Agent**
PwC**Round(s)**
8**Programs Approved for Funding**

HIV/AIDS

Approved Grant Amount
4,847,940**Total Lifetime Budgets**
9,934,018**Principal Recipient(s)**

National AIDS Secretariat

Mauritius Family and Planning Welfare Association

Funds Committed (Phase 1)
4,847,940**Funds Committed (Renewals)**
0**Total Disbursed**
2,882,636**RWANDA****Local Fund Agent**
PwC**Round(s)**
1, 3, 4, 5, 6, 7, 8, S**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria, Health Systems Strengthening

Approved Grant Amount
771,224,138**Total Lifetime Budgets**
922,678,115**Principal Recipient(s)**

Ministry of Health of the Government of Rwanda

Funds Committed (Phase 1)
498,746,214**Funds Committed (Renewals)**
118,812,560**Total Disbursed**
448,153,059**TANZANIA (UNITED REPUBLIC)****Local Fund Agent**
PwC**Round(s)**
1, 3, 4, 6, 7, 8, 9**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
976,148,903**Total Lifetime Budgets**
1,586,285,498**Principal Recipient(s)**

Ministry of Finance of the Government of the United Republic of Tanzania

Ministry of Health of the Government of the United Republic of Tanzania

Pact Tanzania

Population Services International

African Medical and Research Foundation

Funds Committed (Phase 1)
454,310,078**Funds Committed (Renewals)**
330,591,019**Total Disbursed**
631,947,203**UGANDA****Local Fund Agent**
PwC**Round(s)**
1, 2, 3, 4, 6, 7, 10**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
477,692,689**Total Lifetime Budgets**
848,474,052**Principal Recipient(s)**

Ministry of Finance, Planning and Economic Development of the Government of Uganda

Funds Committed (Phase 1)
306,815,482**Funds Committed (Renewals)**
71,034,989**Total Disbursed**
262,283,325**ZANZIBAR****Local Fund Agent**
PwC**Round(s)**
1, 2, 3, 4, 6, 8, 10**Programs Approved for Funding**

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount
26,221,209**Total Lifetime Budgets**
38,158,981**Principal Recipient(s)**

Ministry of Health and Social Welfare of the Revolutionary Government of Zanzibar

Zanzibar AIDS Commission

Funds Committed (Phase 1)
16,692,763**Funds Committed (Renewals)**
5,648,309**Total Disbursed**
15,008,226

SUB-SAHARAN AFRICA: SOUTHERN AFRICA

ANGOLA

Local Fund Agent

GT

Round(s)

3, 4, 7, 9, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

241,292,727

Total Lifetime Budgets

413,805,373

Principal Recipient(s)

United Nations Development Programme

Ministry of Health of the Government of the Republic of Angola

Funds Committed (Phase 1)

96,007,402

Funds Committed (Renewals)

68,526,359

Total Disbursed

130,762,291

BOTSWANA

Local Fund Agent

DEL

Round(s)

2, 5

Programs Approved for Funding

HIV/AIDS, Tuberculosis

Approved Grant Amount

26,865,659

Total Lifetime Budgets

26,865,659

Principal Recipient(s)

Ministry of Health of the Government of the Republic of Botswana

Funds Committed (Phase 1)

24,096,314

Funds Committed (Renewals)

2,769,345

Total Disbursed

15,046,116

LESOTHO

Local Fund Agent

PwC

Round(s)

2, 5, 6, 7, 8, 9

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

161,819,441

Total Lifetime Budgets

233,809,250

Principal Recipient(s)

Ministry of Finance and Development Planning of the Government of the Kingdom of Lesotho

Lesotho Council of Non-Governmental Organizations

Funds Committed (Phase 1)

86,296,531

Funds Committed (Renewals)

52,868,456

Total Disbursed

79,631,828

MALAWI

Local Fund Agent

EMG

Round(s)

1, 2, 5, 7, 9

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria, Health Systems Strengthening

Approved Grant Amount

569,391,782

Total Lifetime Budgets

840,636,733

Principal Recipient(s)

Registered Trustees of the National AIDS Commission Trust of the Republic of Malawi

Ministry of Health of the Republic of Malawi

Funds Committed (Phase 1)

130,670,549

Funds Committed (Renewals)

358,844,455

Total Disbursed

358,813,481

MOZAMBIQUE

Local Fund Agent

EMG

Round(s)

2, 6, 7, 8, 9

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

397,921,436

Total Lifetime Budgets

617,790,911

Principal Recipient(s)

National AIDS Council of Mozambique

The Ministry of Health of the Government of Mozambique

Funds Committed (Phase 1)

118,011,568

Funds Committed (Renewals)

135,931,649

Total Disbursed

223,519,832

MULTICOUNTRY AFRICA

(RMCC) grant includes: Mozambique, South Africa and Swaziland

Local Fund Agent

PwC

Round(s)

2, 5

Programs Approved for Funding

Malaria

Approved Grant Amount

47,603,014

Total Lifetime Budgets

52,191,640

Principal Recipient(s)

Medical Research Council

Funds Committed (Phase 1)

13,591,459

Funds Committed (Renewals)

34,011,555

Total Disbursed

36,174,717

MULTICOUNTRY AFRICA (SADC) grant includes: Angola, Botswana, Congo (Democratic Republic), Lesotho, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Swaziland, Tanzania (United Republic), Zambia, Zimbabwe

Local Fund Agent

TBD

Round(s)

9

Programs Approved for Funding

HIV/AIDS

Approved Grant Amount

24,585,141

Total Lifetime Budgets

44,979,686

Principal Recipient(s)

TBD

Funds Committed (Phase 1)

0

Funds Committed (Renewals)

0

Total Disbursed

0

NAMIBIA

Local Fund Agent

PwC

Round(s)

2, 5, 6, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

205,811,432

Total Lifetime Budgets

344,466,490

Principal Recipient(s)

Ministry of Health and Social Services of the Government of Namibia

Funds Committed (Phase 1)

46,467,941

Funds Committed (Renewals)

144,355,486

Total Disbursed

145,615,709

SOUTH AFRICA**Local Fund Agent**
KPMG**Round(s)**
1, 2, 3, 6, 9, 10**Programs Approved for Funding**
HIV/AIDS, Tuberculosis**Approved Grant Amount**
452,951,090**Total Lifetime Budgets**
785,579,632**Principal Recipient(s)**
National Treasury of the Republic of South Africa

National Department of Health of the Government of the Republic of South Africa

Provincial Health Department of the Western Cape, South Africa

Networking AIDS Community of South Africa

National Religious Association for Social Development

Funds Committed (Phase 1)
166,128,134**Funds Committed (Renewals)**
150,187,296**Total Disbursed**
227,984,474**SWAZILAND****Local Fund Agent**
PwC**Round(s)**
2, 3, 4, 7, 8, 10**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
153,555,422**Total Lifetime Budgets**
232,170,478**Principal Recipient(s)**
The National Emergency Response Council on HIV/AIDS of the Government of the Kingdom of Swaziland**Funds Committed (Phase 1)**
93,125,969**Funds Committed (Renewals)**
49,227,258**Total Disbursed**
120,015,694**ZAMBIA****Local Fund Agent**
PwC**Round(s)**
1, 4, 7, 8, 10**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
693,327,794**Total Lifetime Budgets**
1,023,898,381**Principal Recipient(s)**
Ministry of Health of the Government of the Republic of Zambia

Churches Health Association of Zambia

Ministry of Finance and National Planning of the Government of Zambia

Zambia National AIDS Network
United Nations Development Programme**Funds Committed (Phase 1)**
198,655,621**Funds Committed (Renewals)**
333,981,597**Total Disbursed**
368,827,700**ZIMBABWE****Local Fund Agent**
PwC**Round(s)**
1, 5, 8, 10**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
315,338,595**Total Lifetime Budgets**
630,045,322**Principal Recipient(s)**
United Nations Development Programme
National AIDS Council of Zimbabwe

Ministry of Health and Child Welfare of the Government of Zimbabwe

Zimbabwe Association of Church Related Hospitals

Funds Committed (Phase 1)
262,258,297**Funds Committed (Renewals)**
38,529,632**Total Disbursed**
209,356,904**SUB-SAHARAN AFRICA:
WEST AND CENTRAL
AFRICA****BENIN****Local Fund Agent**
STI**Round(s)**
1, 2, 3, 5, 6, 7, 8**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
212,434,645**Total Lifetime Budgets**
304,193,188**Principal Recipient(s)**
United Nations Development Programme

Africare

Ministry of Health of the Government of the Republic of Benin

Catholic Relief Services

National AIDS Control Program of the Ministry of Health of the Government of the Republic of Benin

PLAN Benin

Industrial and Building Electricity Company

National Tuberculosis Program of the Ministry of Health of the Government of the Republic of Benin

Funds Committed (Phase 1)
122,003,905**Funds Committed (Renewals)**
48,907,259**Total Disbursed**
102,167,902**BURKINA FASO****Local Fund Agent**
STI**Round(s)**
2, 4, 6, 7, 8, 10**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
240,779,932**Total Lifetime Budgets**
349,647,575**Principal Recipient(s)**
United Nations Development ProgrammePermanent Secretariat / National Council to Fight Against HIV/AIDS
National Council for the Struggle against HIV/AIDS and STI

Programme d'appui au developpement sanitaire of the Government of Burkina Faso

Plan Burkina Faso

Funds Committed (Phase 1)
136,521,051**Funds Committed (Renewals)**
52,584,161**Total Disbursed**
148,910,281**CAMEROON****Local Fund Agent**
PwC**Round(s)**
3, 4, 5, 9, 10**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
306,834,227**Total Lifetime Budgets**
455,220,156**Principal Recipient(s)**
Ministry of Public Health of the Government of the Republic of CameroonCARE International
Plan International**Funds Committed (Phase 1)**
146,328,183**Funds Committed (Renewals)**
93,301,357**Total Disbursed**
131,854,455

CAPE VERDE**Local Fund Agent**
PwC**Round(s)**
8, 10**Programs Approved for Funding**
HIV/AIDS, Malaria**Approved Grant Amount**
6,409,926**Total Lifetime Budgets**
14,258,034**Principal Recipient(s)**
Coordination Committee of the Fight Against AIDS of the Government of Cape Verde
Cape Verde Non Governmental Organisations Platform**Funds Committed (Phase 1)**
5,126,173**Funds Committed (Renewals)**
0**Total Disbursed**
1,973,998**CENTRAL AFRICAN REPUBLIC****Local Fund Agent**
PwC**Round(s)**
2, 4, 7, 8, 9**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
95,452,342**Total Lifetime Budgets**
163,132,809**Principal Recipient(s)**
United Nations Development Programme
National Coordination of the National AIDS Control Committee of the Government of the Central African Republic**Funds Committed (Phase 1)**
54,580,752**Funds Committed (Renewals)**
28,995,407**Total Disbursed**
59,195,516**CONGO****Local Fund Agent**
PwC**Round(s)**
5, 8, 9**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
88,372,738**Total Lifetime Budgets**
142,727,560**Principal Recipient(s)**
Secretariat Executif du Conseil National de Lutte Contre le Sida
Ministry of Health, Social Affairs and Family of the Government of the Republic of Congo
Medecins d'Afrique**Funds Committed (Phase 1)**
42,588,220**Funds Committed (Renewals)**
31,507,521**Total Disbursed**
34,517,229**CÔTE D'IVOIRE****Local Fund Agent**
PwC**Round(s)**
2, 3, 5, 6, 8, 9, 5**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
290,559,862**Total Lifetime Budgets**
470,122,980**Principal Recipient(s)**
United Nations Development Programme
CARE Côte d'Ivoire
CARE FRANCE**National Program to Fight Against Tuberculosis****National Program for Malaria Control, Ministry of Health and Public Hygiene of the Government of the Republic of Côte d'Ivoire****National Program for the Care and Treatment of HIV/AIDS patients of the Government of Côte d'Ivoire****Alliance Nationale Contre Le Sida en Côte D'Ivoire****National Program to Fight Against Tuberculosis**

CARITAS

Funds Committed (Phase 1)
238,378,299**Funds Committed (Renewals)**
31,950,037**Total Disbursed**
135,929,810**EQUATORIAL GUINEA****Local Fund Agent**
STI**Round(s)**
4, 5**Programs Approved for Funding**
HIV/AIDS, Malaria**Approved Grant Amount**
32,899,142**Total Lifetime Budgets**
32,899,142**Principal Recipient(s)**
United Nations Development Programme
Medical Care Development International**Funds Committed (Phase 1)**
17,304,875**Funds Committed (Renewals)**
15,594,267**Total Disbursed**
27,609,471**GABON****Local Fund Agent**
PwC**Round(s)**
3, 4, 5, 8**Programs Approved for Funding**
HIV/AIDS, Malaria**Approved Grant Amount**
37,177,317**Total Lifetime Budgets**
49,201,226**Principal Recipient(s)**
United Nations Development Programme
Ministry of Health and Public Hygiene of the Government of the Gabonese Republic**Funds Committed (Phase 1)**
22,389,789**Funds Committed (Renewals)**
14,778,942**Total Disbursed**
28,729,501**GAMBIA****Local Fund Agent**
PwC**Round(s)**
3, 5, 6, 8, 5**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
98,693,247**Total Lifetime Budgets**
155,487,275**Principal Recipient(s)**
National AIDS Secretariat of the Republic of the Gambia
Department of State for Health of the Republic of the Gambia
Ministry of Health and Social welfare of the Government of the Republic of the Gambia

Action Aid The Gambia

Catholic Relief Services

Medical Research Council (UK)

Funds Committed (Phase 1)

67,425,234

Funds Committed (Renewals)
21,960,155**Total Disbursed**

67,524,172

GHANA**Local Fund Agent**
PwC**Round(s)**
1, 2, 4, 5, 8, 10**Programs Approved for Funding**
HIV/AIDS, Tuberculosis, Malaria**Approved Grant Amount**
386,655,048**Total Lifetime Budgets**
686,616,440**Principal Recipient(s)**
Ministry of Health of the Republic of Ghana

Adventist Development and Relief Agency of Ghana

Planned Parenthood Association of Ghana

Ghana AIDS Commission

AngloGold Ashanti (Ghana)
Malaria Control Limited**Funds Committed (Phase 1)**
161,843,762**Funds Committed (Renewals)**
189,129,677**Total Disbursed**
269,743,558

GUINEA**Local Fund Agent**

PwC

Round(s)

2, 5, 6, 10, S

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

118,930,922

Total Lifetime Budgets

175,604,441

Principal Recipient(s)

Ministry of Public Health of the Government of the Republic of Guinea

Funds Committed (Phase 1)

42,651,383

Funds Committed (Renewals)

5,420,887

Total Disbursed

33,208,734

GUINEA-BISSAU**Local Fund Agent**

H-C

Round(s)

3, 4, 6, 7, 8, 9, S

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria, Health Systems Strengthening

Approved Grant Amount

47,855,374

Total Lifetime Budgets

97,465,973

Principal Recipient(s)

United Nations Development Programme

Ministry of Health of the Government of the Republic of Guinea-Bissau

National Secretariat to Fight AIDS of the Government of Guinea-Bissau

Funds Committed (Phase 1)

41,448,638

Funds Committed (Renewals)

4,368,047

Total Disbursed

30,953,182

LIBERIA**Local Fund Agent**

PwC

Round(s)

2, 3, 6, 7, 8, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

137,993,766

Total Lifetime Budgets

249,377,608

Principal Recipient(s)

United Nations Development Programme

Ministry of Health & Social Welfare of the Government of Liberia

Funds Committed (Phase 1)

78,665,720

Funds Committed (Renewals)

27,767,757

Total Disbursed

75,796,835

MULTICOUNTRY AFRICA (WEST AFRICA CORRIDOR PROGRAM) grant includes: Benin, Côte d'Ivoire, Ghana, Nigeria and Togo**Local Fund Agent**

PwC

Round(s)

6

Programs Approved for Funding

HIV/AIDS

Approved Grant Amount

38,958,500

Total Lifetime Budgets

38,958,500

Principal Recipient(s)

Abidjan-Lagos Corridor Organization

Funds Committed (Phase 1)

19,092,500

Funds Committed (Renewals)

12,326,664

Total Disbursed

23,604,546

NIGERIA**Local Fund Agent**

PwC

Round(s)

1, 2, 4, 5, 8, 9, S

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

841,682,159

Total Lifetime Budgets

1,378,332,233

Principal Recipient(s)

National Action Committee on AIDS of the Federal Government of Nigeria

Yakubu Gowon Center for National Unity and International Cooperation

National Agency for the Control of AIDS

Society for Family Health

Association For Reproductive And Family Health

Christian Health Association of Nigeria

National Malaria Control Programme of the Federal Ministry of Health of the Government of the Federal Republic of Nigeria

Civil Society for HIV/AIDS in Nigeria

Planned Parenthood Federation of Nigeria

Funds Committed (Phase 1)

651,668,753

Funds Committed (Renewals)

103,550,433

Total Disbursed

518,242,662

SAO TOME AND PRINCIPE**Local Fund Agent**

STI

Round(s)

4, 5, 7, 8, 10

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

11,268,922

Total Lifetime Budgets

18,405,217

Principal Recipient(s)

United Nations Development Programme

Funds Committed (Phase 1)

7,581,368

Funds Committed (Renewals)

2,407,702

Total Disbursed

7,127,751

SENEGAL**Local Fund Agent**

H-C

Round(s)

1, 4, 6, 7, 10, S

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

210,816,086

Total Lifetime Budgets

348,122,108

Principal Recipient(s)

National AIDS Council of Senegal

Alliance Nationale Contre le SIDA

Ministry of Health of the Government of Senegal

Ministry of Health, Prevention and Public Hygiene of the Government of the Republic of Senegal - AIDS Division, Social Hygiene Institute

Funds Committed (Phase 1)

120,791,162

Funds Committed (Renewals)

18,435,684

Total Disbursed

92,508,739

SIERRA LEONE**Local Fund Agent**

PwC

Round(s)

2, 4, 6, 7, 10, S

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

138,056,837

Total Lifetime Budgets

234,804,506

Principal Recipient(s)

Sierra Leone Red Cross Society

Sierra Leone National HIV/AIDS Secretariat

Ministry of Health and Sanitation

Funds Committed (Phase 1)

80,344,086

Funds Committed (Renewals)

11,708,282

Total Disbursed

62,966,497

TOGO

Local Fund Agent

PwC

Round(s)

2, 3, 4, 6, 8, 9

Programs Approved for Funding

HIV/AIDS, Tuberculosis, Malaria

Approved Grant Amount

173,907,332

Total Lifetime Budgets

270,307,461

Principal Recipient(s)

United Nations Development Programme

Population Services International

Ministry of Health of the Government of the Togolese Republic

Plan International

Funds Committed (Phase 1)

109,846,629

Funds Committed (Renewals)

30,585,196

Total Disbursed

96,636,507

LUTHERAN WORLD FEDERATION

Local Fund Agent

Round(s)

1

Programs Approved for Funding

HIV/AIDS

Approved Grant Amount

700,000

Total Lifetime Budgets

700,000

Principal Recipient(s)

Lutheran World Federation

Funds Committed (Phase 1)

485,000

Funds Committed (Renewals)

215,000

Total Disbursed

700,000



2010 FINANCIAL STATEMENTS

Financial statements of
the Global Fund to Fight AIDS, Tuberculosis and Malaria
as of 31 December 2010
prepared in accordance with
International Financial Reporting Standards
together with the report of the independent auditors

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To the Foundation Board of
The Global Fund to Fight Aids, Tuberculosis and Malaria, Vernier

Lancy, 12 May 2011

Report of the statutory auditor on the financial statements

As statutory auditor, we have audited the accompanying financial statements of The Global Fund to Fight AIDS, Tuberculosis and Malaria (the "Global Fund"), which comprise the statement of financial position, statements of activities, statement of comprehensive income, statement of cash flows and statement of changes in funds, and notes on pages 48 to 70 for the year ended 31 December 2010.

Global Fund Secretariat's responsibility

The Global Fund Secretariat is responsible for the preparation of the financial statements in accordance with International Financial Reporting Standards (IFRS), the requirements of Swiss law as well as with the By-laws of the Global Fund. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Global Fund Secretariat is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law, International Standards on Auditing (ISA) as well as Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements for the year ended 31 December 2010 present a true and fair view of the financial position, the results of operations and the cash flows, in accordance with International Financial Reporting Standards (IFRS), and comply with Swiss law as well as with the By-laws of the Global Fund.

Report on other legal requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (Art. 83b para. 3 Swiss Civil Code (CC) in relation to Art. 728 Swiss Code of Obligations (CO)) and that there are no circumstances incompatible with our independence.

In accordance with article 83b paragraph 3 CC in relation to article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of financial statements according to the instructions of the Global Fund Secretariat.

Ernst & Young Ltd

A handwritten signature in blue ink, appearing to read "L. Bludzien".

Laurent Bludzien
Licensed Audit Expert
(Auditor in charge)

A handwritten signature in blue ink, appearing to read "T. Madoery".

Thomas Madoery
Licensed Audit Expert

The Global Fund to Fight AIDS, Tuberculosis and Malaria
STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2010

In thousands of U.S. dollars	Notes	2010	2009
ASSETS			
Cash and bank balances	2.4, 2.13	19,816	19,713
Funds held in trust	2.4, 2.5, 3.1	5,288,463	5,682,653
Provident Fund investments	5	39,500	-
Promissory notes maturing within one year	2.6	441,764	352,326
Contributions receivable within one year	2.6	143,520	839,153
Prepayments and miscellaneous receivables		3,841	4,561
		<u>5,936,904</u>	<u>6,898,406</u>
Promissory notes maturing after one year	2.6	207,107	211,304
Contributions receivable after one year	2.6	100,677	95,018
		<u>307,784</u>	<u>306,322</u>
Total ASSETS		<u>6,244,688</u>	<u>7,204,728</u>
LIABILITIES and FUNDS			
Liabilities			
Undisbursed grants payable within one year	2.7, 3.3.1, 4	3,294,266	3,001,912
Accrued expenses	4	62,495	53,542
Accounts payable		9,865	14,686
Deferred contributions	2.6, 3.3.2	156,302	53,698
		<u>3,522,928</u>	<u>3,123,838</u>
Undisbursed grants payable after one year	2.7, 3.3.1	1,133,430	1,304,548
Deferred contributions realized after one year	2.6, 3.3.2	49,854	153,360
Employee benefit liability		39,258	30,354
		<u>1,222,542</u>	<u>1,488,262</u>
Total LIABILITIES		<u>4,745,470</u>	<u>4,612,100</u>
FUNDS at the end of the year			
Attributed as follows:			
Foundation capital		50	50
Temporarily restricted funds	2.6	13,449	15,131
Unrestricted funds		1,485,719	2,577,447
Total FUNDS		<u>1,499,218</u>	<u>2,592,628</u>
Total LIABILITIES and FUNDS		<u>6,244,688</u>	<u>7,204,728</u>

The Global Fund to Fight AIDS, Tuberculosis and Malaria

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2010

In thousands of U.S. dollars	Notes	2010	2009
INCOME			
Contributions	2.6, 3.2	2,328,967	2,590,436
Foreign currency exchange gain/(loss)	2.6	(97,147)	124,832
Bank and trust fund income	2.5	149,684	150,403
Total INCOME		<u>2,381,504</u>	<u>2,865,671</u>
EXPENDITURE			
Grants	2.7, 3.4	3,221,164	3,998,268
Foreign currency exchange (gain)/loss	2.7	(35,752)	(7,476)
Un-collectible contributions	2.8, 3.5	26,729	1,100
Employment costs	2.10, 2.11, 3.7, 3.8 3.9, 5	107,056	91,681
Local Fund Agent fees	2.9	57,944	57,061
Other operating expenses	3.6	97,773	79,537
Total EXPENDITURE		<u>3,474,914</u>	<u>4,220,171</u>
INCREASE/(DECREASE) IN FUNDS for the year		<u>(1,093,410)</u>	<u>(1,354,500)</u>

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2010

In thousands of U.S. dollars	2010	2009
Net increase/(decrease) in funds for the year	(1,093,410)	(1,354,500)
Other comprehensive gain/(loss)	-	-
Total comprehensive gain/(loss) for the year	<u>(1,093,410)</u>	<u>(1,354,500)</u>

The Global Fund to Fight AIDS, Tuberculosis and Malaria

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2010

In thousands of U.S. dollars	Notes	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES			
Contributions received		2,804,761	3,110,996
Bank and trust fund income	2.5	<u>149,684</u>	<u>150,403</u>
		<u>2,954,445</u>	<u>3,261,399</u>
Grants disbursed in the year		(3,060,680)	(2,741,984)
Deferred contributions	3.3.2	(902)	207,058
Provident Fund investments		(39,500)	-
Payments to suppliers and personnel		<u>(247,450)</u>	<u>(180,220)</u>
		<u>(3,348,532)</u>	<u>(2,715,146)</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
being the net increase in cash and cash equivalents		(394,087)	546,253
CASH AND CASH EQUIVALENTS			
at beginning of the year	2.4	<u>5,702,366</u>	<u>5,156,113</u>
CASH AND CASH EQUIVALENTS			
at end of the year	2.4	<u><u>5,308,279</u></u>	<u><u>5,702,366</u></u>

The Global Fund to Fight AIDS, Tuberculosis and Malaria

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2010

In thousands of U.S. dollars

	Foundation capital	Temporarily restricted funds	Unrestricted funds	Total
Note		2.7		
As at 1 January 2009	50	46,251	3,900,827	3,947,128
Increase/(decrease) in funds for the year	-	(31,120)	(1,323,380)	(1,354,500)
At 31 December 2009	50	15,131	2,577,447	2,592,628
As at 1 January 2010	50	15,131	2,577,447	2,592,628
Increase/(decrease) in funds for the year	-	(1,682)	(1,091,728)	(1,093,410)
At 31 December 2010	50	13,449	1,485,719	1,499,218

The Global Fund to Fight AIDS, Tuberculosis and Malaria

1. ACTIVITIES AND ORGANIZATION

The Global Fund to Fight AIDS, Tuberculosis and Malaria (the "Global Fund") is an independent, non-profit foundation that was incorporated in Geneva, Switzerland on 22 January 2002. The current address is Chemin de Blandonnet 8, 1214 Vernier, Switzerland. The purpose of the Global Fund is to attract and disburse additional resources to prevent and treat AIDS, tuberculosis and malaria. The Global Fund provides grants to locally developed programs, working in close collaboration with governments, nongovernmental organizations, the private sector, development agencies and the communities affected by these diseases.

The Global Fund has been founded on the following principles:

- Rely on local experts to implement programs directly;
- Make available and leverage additional financial resources to combat the three diseases;
- Support programs that reflect national ownership and respect country-led formulation and implementation processes;
- Operate in a balanced manner in terms of different regions, diseases and interventions;
- Pursue an integrated and balanced approach covering prevention, treatment and care, and support in dealing with the three diseases;
- Evaluate proposals through independent review processes based on the most appropriate scientific and technical standards that take into account local realities and priorities;
- Seek to establish a simplified, rapid, innovative grant-making process and operate in a transparent and accountable manner based on clearly defined responsibilities. One accountability mechanism is the use of Local Fund Agents to assess local capacity to administer and manage the implementation of funded programs.

Most financial contributions are received directly and held in the Trust Fund which is administered by the International Bank for Reconstruction and Development (the "World Bank") as Trustee for the Global Fund to Fight AIDS, Tuberculosis and Malaria until disbursed as grants or transferred to the Global Fund for operating expenses. The responsibilities of the Trustee include management of contributions and investment of resources according to its own investment strategy. The Trustee makes disbursements from the Trust Fund only upon written instruction of the Global Fund.

At the end of the administrative services agreement on 31 December 2008 between the Global Fund and World Health Organization (WHO), all personnel and administrative services to support the operations of the Global Fund were made autonomous and undertaken directly by the Global Fund.

These financial statements were authorized for issuance by the Board on 12 May 2011.

The Global Fund to Fight AIDS, Tuberculosis and Malaria

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of Compliance

The financial statements have been prepared in accordance with and comply with the International Financial Reporting Standards issued by the International Accounting Standards Board (IASB) and interpretations issued by the International Financial Reporting Interpretations Committee (IFRIC).

These standards currently do not contain specific guidelines for non-profit organizations concerning the accounting treatment and presentation of the financial statements. Consequently Statement of Financial Accounting Standard (SFAS) 116: "Accounting for Contributions Received and Contributions Made" has been applied in respect of the recognition of contributions and grants, and SFAS 117: "Financial Statements of Not-for-Profit Organizations" has been applied in respect of temporarily restricted contributions and funds balance.

2.2 Basis of Presentation

The financial statements are presented in U.S. dollars, the Global Fund's operating currency, rounded to the nearest thousand. Management elected not to operate and report in Swiss Francs, the domestic currency, as its cash flows are primarily in U.S. dollars.

The financial statements are prepared under the historical cost convention, except for the following assets and liabilities:

- funds held in trust as indicated in Note 2.5;
- non-current contributions receivable and promissory notes as indicated in Note 2.6; and
- non-current undisbursed grants as indicated in Note 2.7.

The preparation of the financial statements requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements, and reported amounts of income and expenses during the reporting period. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the financial statements, deviate from actual circumstances, the original estimates and assumptions will be modified through the statement of activities as appropriate in the year in which the circumstances change.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Valuation of long-term portions of assets and liabilities: Valued based on the expected cash flows discounted using the rates of investment returns on funds held in trust respectively in U.S. dollars and euros and applied to long-term assets and liabilities denominated in those currencies. Long-term assets and liabilities are not held in any other currencies. This valuation requires the Global Fund to make estimates about expected future cash flows and discount rates, and hence they are subject to uncertainty.

2.3 Foreign Currency

All transactions in other currencies are translated into U.S. dollars at the exchange rate prevailing at the time of the transaction. Financial assets and liabilities in other currencies are translated into U.S. dollars at the year-end rate.

2.4 Cash and Cash Equivalents

The Global Fund considers that cash and cash equivalents include cash and bank balances and funds held in trust that are readily convertible to cash within three months.

The Global Fund to Fight AIDS, Tuberculosis and Malaria

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.5 Funds Held in Trust

Assets held in trust by the World Bank are held in a pooled cash and investments portfolio established by the Trustee for all trust funds administered by the World Bank Group. These investments are actively managed and invested in high-grade instruments according to the risk management strategy adopted by the World Bank. The objectives of the investment portfolio strategy are to maintain adequate liquidity to meet foreseeable cash flow needs, preserve capital (low probability of negative total returns over the course of a fiscal year) and optimize investment returns.

The movement in fair value of funds held in trust is recognized in the Statement of Activities.

2.6 Contributions

In accordance with SFAS 116, contributions governed by a written contribution agreement are recorded as income when the agreement is signed. Other contributions are recorded as income upon receipt of cash or cash equivalents, at the amount received.

Contributions are considered received when remitted in cash or cash equivalent, or deposited by a sovereign state as a promissory note, letter of credit or similar financial instrument.

Contributions receivable under written contribution agreements signed on or before the date of the statement of financial position but which have not been received at that date are recorded as an asset and as income. Promissory notes maturing and contributions receivable later than one year after the date of the statement of financial position are discounted to estimate their present value at this same date. The movement of valuation of promissory notes and contributions receivable is recognized in the Statement of Activities.

The Global Fund reviews all contributions receivable as at the date of statement of financial position for any potential risk and uncertainty in the future cash flows resulting from the factors known to the management. An appropriate risk premium is applied on receivable balances to reflect the inherent risk profile.

Foreign currency exchange gains and losses realized between the date of the written contribution agreement and the date of the actual receipt of cash and those unrealized at the date of the statement of financial position are recorded as part of contributions income.

In accordance with SFAS 117, contributions received whose use is limited by donor-imposed purpose or time restrictions have been classified as temporarily restricted contributions.

Non-cash contributions donated in the form of goods or services (in-kind contributions) are recognized at the time of receipt and reported as equal contributions and expenses in the Statement of Activities, at their estimated economic value to the Global Fund.

Contributions received that relate to an expense item are recognized as deferred revenue and released as income to the Statement of Activities over the period necessary to match the contribution on a systematic basis to the cost that it is intended to compensate.

2.7 Grants

All grants are governed by a written grant agreement and, in accordance with SFAS 116, are expensed in full when the agreement is signed.

Grants or portions of grants that have not been disbursed at the date of the statement of financial position are recorded as liabilities. The long-term portion of such liabilities represents amounts that are due to be disbursed later than one year after the date of the statement of financial position, discounted to estimate its present value at this same date. The movement in valuation of undisbursed grants is recognized in the Statement of Activities.

Foreign currency exchange gains and losses realized between the date of the written grant agreement and the date of the actual disbursement of cash and those unrealized at the date of the statement of financial position are recorded as part of Statement of Activities.

The Global Fund to Fight AIDS, Tuberculosis and Malaria

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.8 Financial Assets – Valuation

A financial asset or financial liability at fair value through Statement of Activities is a financial asset or financial liability that is classified as held for trading and is acquired or incurred principally for the purpose of selling or repurchasing it in the near term. When a financial asset or financial liability is recognized initially, it is measured at its fair value plus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Subsequent measurement of financial assets after initial recognition is measured at fair value through Statement of Activities. A gain or loss on a financial asset or financial liability classified as at fair value through Statement of Activities shall be recognized in the Statement of Activities.

2.9 Impairment of Financial Assets

The Global Fund assesses at the date of statement of financial position whether a financial asset or group of financial assets is impaired.

Assets carried at amortized cost: When there is objective evidence that an impairment loss on assets carried at amortized cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective rate of investment return (i.e. the effective rate of investment return computed at initial recognition). The carrying amount of the asset is reduced through use of an allowance account and the loss is recognized in the Statement of Activities.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease is related objectively to an event occurring after the impairment has been recognized, the previously recognized impairment loss is reversed, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date. Any subsequent reversal of an impairment loss is recognized in the Statement of Activities.

In relation to promissory notes and contributions receivable, a provision for impairment is made if there is objective evidence (such as the probability of insolvency or significant financial difficulties of the donor or debtor) that the Global Fund is not able to collect all of the amounts due under the terms of the written contribution agreement or the invoice.

The carrying value of receivable balance is reduced by creating a provision for uncollectible revenue and other receivable balances as follows:

a) Contributions receivable from sovereign governments:

- 50 percent write-down of the contribution receivable if not received within 24 months from the due date of receipt as stipulated in the contribution agreement
- 75 percent write-down of the contribution receivable if not received within 36 months from the due date of receipt as stipulated in the contribution agreement

Write off 100 percent of the contribution receivable if not received within 48 months from the due date of receipt as stipulated in the contribution agreement

b) Contribution receivable from non-government agencies:

- 50 percent write-down of the contribution receivable if not received within 12 months from the due date of receipt as stipulated in the contribution agreement

Write-off 100 percent of the contribution receivable if not received within 18 months from the due date of receipt as stipulated in the contribution agreement

c) Receivable from employees and others: Write-off 100 percent of the balance recoverable if not received within 12 months of the cessation of the employee's service agreement or contractual agreement with the Global Fund.

Available-for-sale financial investments: The Global Fund has no available-for-sale financial instruments at the reporting date.

The Global Fund to Fight AIDS, Tuberculosis and Malaria

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.10 Local Fund Agent Fees

Fees to Local Fund Agents to assess local capacity prior to and during grant negotiation, and to manage and monitor implementation of funded programs as grants are disbursed, are expensed as the work is completed.

2.11 Personnel

Since 1 January 2009 all personnel and related costs, including current and post-employment benefits, are administered by the Global Fund. Up until 31 December 2008 these costs were managed by WHO and charged in full to the Global Fund. An additional provision for US\$ 3.1 million (2009: US\$ 3.6 million) has been created towards estimated liability for any loss of benefits to the Global Fund employees resulting from early withdrawal from United Nations Joint Staff Pension Fund (UNJSPF). A small number of staff were permitted to continue making pension contributions to UNJSPF and therefore did not join the Global Fund Provident Fund (GFPF) scheme.

2.12 Employee Benefits

Effective 1 January 2009 the GFPF was established for the purposes of providing retirement, death and disability benefits for the employees of the Global Fund and their qualifying dependents and beneficiaries. The GFPF is the same legal entity as the Global Fund. It is a segregated fund with an autonomous governance structure.

2.12.1 Actuarial Valuation

The cost of defined-benefit provident plan and the present value of the provident fund obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined contribution obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

2.12.2 Defined Benefit Obligation

The plan liability is calculated by projecting the current account balance to the expected future date of payment based on the assumed interest credit rate and future savings contributions. This is discounted back to the valuation date using the discount rate. The liability is then pro-rated by the ratio of accrued service to the expected total service. In practice sub-account A and sub-account B grow at different rates, so each member's account is split in order to do the projection.

2.12.3 Risk Benefits

The fund provides death and disability benefits which exceed the amount of savings capital. The excess death benefit is a lump sum equivalent to projected retirement contributions. The excess disability benefit is an income replacement together with a contributions waiver. These benefits are fully reinsured.

2.12.4 Employer/Net Service Cost

Employer/Net Service Cost is the total service cost less the amount of regular employee contributions. The total service cost includes an element based on savings, expenses to cover administration and a premium to cover insurance. The resulting value can then be subject to a minimum of the actual employer contributions.

2.12.5 Amortization of Gains/Losses: Use of corridor

A Corridor of up to 10 percent of the greater of the defined benefit obligation and assets can be adopted. Only cumulative gains/losses outside the corridor are amortized through the Statement of Activities.

2.12.6 Amortization of Gains/Losses

The actuarial gains or losses are spread over a period of expected future working lifetime to slow the recognition of unrecognized gains or losses through the Statement of Activities.

The Global Fund to Fight AIDS, Tuberculosis and Malaria

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.12 Employee Benefits (cont.)

2.12.7 Transition Credits

Transition Credits are the award of additional retirement benefits funded by the Global Fund as compensation for the loss of benefit. These are vested over the calendar year 2010. The Global Fund made an additional amendment contribution in 2010 for Transition Credits for US\$ 3.1 million (2009: US\$ 3.6 million).

2.12.8 Compensatory Interest

Compensatory interest is the award of additional savings by the Global Fund as compensation for the loss of benefit in the time value lost between staff leaving the UNJSPF and UNJPSF being able to transfer staff the money due to them. The amounts are smaller than the transition credits and fewer people will meet the eligibility criteria. These vest over 2009 and 2010.

2.12.9 Discount Rate

The discount rate is based on market yields of high-quality bonds at the end of the reporting period. Bonds should be consistent in currency and term with the liabilities.

2.13 Changes in Accounting and Reporting

The accounting policies adopted are consistent with those of the previous financial year except for the following new and amended IFRS and International Financial Standards Reporting Interpretations Committee (IFRIC) interpretations that become effective during the year. Adoption of these revised standards and interpretations did not have any effect on the financial performance or position of the Global Fund. They did, however, give rise to the new presentation of the statement of comprehensive income and expenditure.

2.13.1 Amendments to Current Accounting and Reporting

- IFRS 1: First-time Adoption of International Financial Reporting Standards
- IFRS 2: Share-based Payment
- IFRS 3: Business Combinations
- IFRS 5: Non-current Assets Held for Sale and Discontinued Operations
- IFRS 8: Operating Segments
- IAS 1: Presentation of Financial Statements
- IAS 7: Statement of Cash Flows
- IAS 17: Leases
- IAS 19: Employee Benefits
- IAS 27: Consolidated and Separate Financial Statements
- IAS 32: Financial Instruments: Presentation – Disclosure provisions
- IAS 36: Impairment of Assets
- IFRIC 13: Customer Loyalty Programs
- IFRIC 19: Extinguishing Financial Liabilities with Equity Instruments

The Global Fund to Fight AIDS, Tuberculosis and Malaria

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.13 Changes in Accounting and Reporting (cont.)

2.13.2 Future Changes in Accounting and Reporting:

Standards issued but not yet effective up to the date of issuance of the Global Fund's financial statements are listed below. It is not expected that any of these standards will have a material effect on the Global Fund's financial statements.

- IFRS 1: First-time Adoption of International Financial Reporting Standards: additional exemptions for first timer adopters, effective from 1 January 2011
- IFRS 7: Financial Instruments: Disclosures, effective from 1 January 2011 and 1 July 2011
- IFRS 9: Financial Instruments, effective from 1 January 2013
- IAS 1: Presentation of Financial Statements, effective from 1 January 2011
- IAS 12: Income Taxes, effective from 1 January 2012
- IAS 24: Related Party Disclosures, effective from 1 January 2011
- IAS 34: Interim Financial Reporting, effective from 1 January 2011

2.14 Hedging arrangement

In December 2010 following the Board decision GF/BM22/DP28, the Global Fund entered into a hedge agreement with the Credit Suisse to buy CHF and sell U.S. dollars to secure a hedging arrangement for administering its operating expenditures that are primarily denominated in CHF.

As a pre-condition to establishing the hedge contract, the Global Fund also opened a loan facility with the Credit Suisse for the amount of CHF 17.5 million on 23 December 2010 as a margin cover for the hedging contract. The loan facility reduces every month that the hedging contract is performed, and will be reduced to zero to 31 December 2011. If there are no defaults by the Global Fund on meeting its payment obligation under the hedging contract, the loan facility will not be used, and there will be no cost implications to the Global Fund.

As a further pre-condition to establishing the hedging contract, the Credit Suisse requested the Global Fund to maintain a minimum balance of CHF 20 million at all times in its account balance at the bank. There is no restriction on which accounts or currency these funds should be held in at the Credit Suisse, and no lien is given to the bank in respect of any of the CHF 20 million balance.

The hedging transaction was concluded in January 2011. As at 31 December 2010, the Global Fund did not utilize any credit facility and was not required to maintain the minimum cash balance.

2.15 Subsequent events

The Global Fund has reviewed the events occurring after the date of Statement of Financial Position and all material implications have been incorporated.

The Global Fund to Fight AIDS, Tuberculosis and Malaria

3. DETAILS RELATING TO THE FINANCIAL STATEMENTS

In thousands of U.S. dollars unless otherwise stipulated

3.1 Funds held in trust

	2010	2009
World Bank	5,288,463	5,682,653

3.2 Contributions

	2010	2009
Governments	2,249,838	2,542,761
Private sector	1,100	7
AMFm Restricted - Governments	3,496	-
Temporarily restricted - Governments	37,566	14,191
Temporarily restricted - Others	36,967	33,477
	2,328,967	2,590,436
Contributions received including encashed promissory notes	2,928,635	2,987,264
Increase in promissory notes to be encashed	85,241	111,082
Increase/(decrease) in contributions receivable	(689,974)	(508,487)
Deferred revenue released in the Statement of Activities	3,496	-
Contributions in kind	1,569	577
	2,328,967	2,590,436

3.3 Liabilities

3.3.1 Undisbursed grants payable

	2010	2009
Payable within one year	3,294,266	3,001,912
Payable after one year	1,133,430	1,304,548
	4,427,696	4,306,460
Undisbursed grants due in 2010	-	3,001,912
Undisbursed grants due in 2011	3,294,266	1,223,549
Undisbursed grants due in 2012	1,093,823	135,765
Undisbursed grants due in 2013	87,225	-
	4,475,314	4,361,226
Discounted at the Trust Fund average rate of return	(47,618)	(54,766)
Present value of undisbursed grants	4,427,696	4,306,460

In addition to the grant agreements entered into as outlined above, the Board has approved US\$ 4.2 billion (2009: US\$ 4.9 billion) of new grants which will become liabilities upon signature of the grant agreements.

The Global Fund to Fight AIDS, Tuberculosis and Malaria

3. DETAILS RELATING TO THE FINANCIAL STATEMENTS (continued)

In thousands of U.S. dollars unless otherwise stipulated

3.3.2 Deferred Contributions

	2010	2009
At 1 January	207,058	-
Contributions deferred during the year		214,793
Deferred contributions released to the Statement of Activities	(3,496)	-
Revaluation during the year	(2,894)	
Discounted at the Trust Fund average rate of return at 31 December	5,488	(7,735)
	<u>206,156</u>	<u>207,058</u>
Contributions received during the year		
World Health Organization (acting for the benefit of UNITAID)	65,000	65,000
UK - DFID	62,490	
Bill & Melinda Gates Foundation	9,834	9,531
	<u>137,324</u>	<u>74,531</u>
Deferred contributions released to the Statement of Activities	-	-
within one year	156,302	53,698
after one year	49,854	156,360
	<u>206,156</u>	<u>207,058</u>

The deferred contributions relate to the restricted funding from donors to provide co-payment funding support to the Affordable Medicines Facility - malaria (AMFm) project. This includes US\$ 130 million from the World Health Organization acting for the benefit of UNITAID; US\$ 20.02 million from the Bill & Melinda Gates Foundation and GBP 40 million from the Government of the United Kingdom of Great Britain and Northern Ireland.

During the year US\$ 3.5 million was charged to the Statement of Activities towards AMFm co-payments and accordingly recognized as revenue for the year.

3.4 Grants expenditure

	2010	2009
Grants disbursed in the year	3,096,432	2,749,461
Movement in undisbursed grants	121,236	1,248,807
AMFm co-payment grants	3,496	-
	<u>3,221,164</u>	<u>3,998,268</u>

The Global Fund to Fight AIDS, Tuberculosis and Malaria

3. DETAILS RELATING TO THE FINANCIAL STATEMENTS (continued)

In thousands of U.S. dollars unless otherwise stipulated

3.5 Un-collectible contributions

	2010	2009
Governments		
Impaired	500	100
Cancelled	17,769	-
Default discount premium	8,460	-
Private sector: Impaired contributions	-	1,000
	26,729	1,100

An outstanding contribution of US\$ 0.5 million from Uganda due from 2007 was written-off as being uncollectible. During the year Netherlands partly cancelled contributions of €13.6 million (US\$ 17.8 million).

The risk assessment of contribution receivable from Côte d'Ivoire necessitated a risk premium of 70 percent on €9 million (US\$ 12.1 million) resulting in a discount premium of US\$ 8.5 million being recognized in the Statement of Activities. The carrying value of the contribution receivable from Côte d'Ivoire is reduced to US\$ 3.6 million in the Statement of Financial Position.

3.6 Operating Expenses

	2010	2009
Secretariat expenses		
Trustee fee	2,700	2,550
Other professional services	29,700	27,014
Travel and meetings	19,531	18,535
Communication materials	4,421	3,725
Office rental	8,240	7,635
Office infrastructure costs	27,544	16,454
Other	904	1,420
	93,040	77,333
Country Coordination Mechanism Funding	4,105	2,204
Board Constituency Funding	628	-
	97,773	79,537

Included in Operating Expenses above are contributions in kind attributed as follows:

	2010	2009
Contributions in kind		
Other professional services	949	577
Travel and meetings	-	-
Communication materials	620	-
	1,569	577

The Global Fund to Fight AIDS, Tuberculosis and Malaria

3. DETAILS RELATING TO THE FINANCIAL STATEMENTS (continued)

In thousands of U.S. dollars unless otherwise stipulated

3.7 Personnel

As described in Note 1, at the end of the administrative services agreement between the Global Fund and WHO all personnel as at 1 January 2009 were transferred to Global Fund employment contracts. All new personnel recruited during the year have been appointed on Global Fund staff contracts. At 31 December 2010 there were 604 personnel employed by the Global Fund (2009: 569). Of these, 494 were employed under ongoing contracts (2009: 471). All other personnel are employed under contracts of defined duration which range between three months and two years.

3.8 Remuneration of key management

Key management, in common with all personnel employed by the Global Fund, are remunerated according to the Global Fund salary scale. Remuneration consists of salary, allowances and employer contributions towards provident fund and insurance schemes. Remuneration of key management, comprising the Executive Director, the Deputy Executive Director, heads of the Global Fund's five business units, and the Inspector General, amounted to US\$ 3.6 million in 2010, which includes US\$ 0.4 million of contributions for pension funds and related insurance benefits (2009: US\$ 2.8 million).

The Global Fund does not remunerate its Board members.

3.9 Employee benefit liability

The GPPF scheme has been established on a defined contribution basis which determines the rate of regular employee and employer contributions to be made in Swiss Francs (CHF). However, the savings account has a guaranteed minimum interest of "LPP rate" + 2 percent on contributions relating to the pensionable remuneration under CHF 80,000, "sub-account A". ("LPP rate" is the minimum interest rate guaranteed under Swiss pension fund law). To the extent it has been treated as a defined benefits plan, the Global Fund is required to make an additional contribution to the plan in case of a deficit for the guaranteed returns to the plan participants. The Global Fund retains the actuarial and investment risk. The benefits for death and disability in service in excess of the savings account are fully reinsured.

Change in benefit obligation	2010	2009
Exchange rate (CHF: US\$)	0.9405568	1.0377750
Benefit obligation at beginning of year	28,275	-
Current service cost	17,106	15,542
Interest cost	1,153	-
Plan participants' contributions	-	-
Amendment - contributions for transition		
Credits made in:		
-2008		12,000
-2009		3,638
-2010	3,069	-
Unrecognized actuarial (gain)/loss	(3,573)	(2,079)
Benefits paid from plan/company	(3,435)	(327)
Premiums paid	(1,128)	(499)
Expenses paid	(943)	
Divestitures/transfers	401	
Valuation loss	(3,251)	
FX Loss	(4,068)	
Benefit obligation at end of year	33,606	28,275

The Global Fund to Fight AIDS, Tuberculosis and Malaria

3. DETAILS RELATING TO THE FINANCIAL STATEMENTS (continued)

In thousands of U.S. dollars unless otherwise stipulated

3.9 Employee benefit liability (cont.)

Amounts recognized in the statement of financial position	2010	2009
Present value of unfunded obligations	33,606	28,275
Unrecognized net actuarial gain/(loss)	5,652	2,079
Net liability (asset)	39,258	30,354
Components of pension cost	2010	2009
Amounts recognized in the Statement of Activities		
Current service cost	11,840	10,567
Plan participants' contributions	3,159	3,638
Total pension cost recognized in the Statement of Activities	14,999	14,205
Principal actuarial assumptions	2010	2009
Weighted-average assumptions to determine benefit obligations		
Discount rate	2.60%	3.00%
Rate of compensation increase	1.50%	2.30%
Weighted-average assumptions to determine net cost		
Discount rate	3.00%	3.20%
Rate of compensation increase	2.30%	2.30%
History of experience gains and losses	2010	2009
Experience (gain)/loss on plan liabilities		
a. Amount	(3,357)	(2,600)
b. Percentage of present value of plan liabilities	(8%)	(9%)
Other required disclosure amounts		
Contributions expected to be paid to the plan during the annual period beginning after the reporting period	6,070	4,391

3.10 Taxation

The Global Fund is exempt from tax on its activities in Switzerland, the United States and Moldova.

The Global Fund to Fight AIDS, Tuberculosis and Malaria

3. DETAILS RELATING TO THE FINANCIAL STATEMENTS (continued)

In thousands of U.S. dollars unless otherwise stipulated

3.11 Lease Commitments

At 31 December 2010, the Global Fund has the following outstanding operating lease commitments:

Year	Office space
2011	9,756
2012	9,756
2013	1,207
2014	429
2015	107
	21,255

3.12 Lease payments expensed during the year

During 2010, the Global Fund incurred the following lease expenses:

	2010	2009
Supplier:		
Genblan – office space	7,863	7,635
TCS – office space	377	-
	8,240	7,635

The Global Fund to Fight AIDS, Tuberculosis and Malaria

4. FINANCIAL INSTRUMENTS - FUNDS HELD IN TRUST

In thousands of U.S. dollars unless otherwise stipulated

The Global Fund employs the following risk management policies to financial instruments:

Market risk: The risk that the value of a financial instrument will fluctuate as a result of changes in market prices, in interest rates or in currency rates whether those changes are caused by factors specific to the individual security or its issuer, or factors affecting all securities traded in the market. The Global Fund has assigned the management of market risk primarily to the Trustee, and does not use derivative financial instruments to reduce its market risk exposure on other financial instruments.

Interest rate risk: The risk that the value of a financial instrument will fluctuate due to changes in market interest rates. The Global Fund does not use derivative financial instruments to reduce its exposure risk on interest from variable rate bank balances and funds held in trust.

Currency risk: The risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Global Fund hedges its exposure to currency risk by matching grant liabilities in Euros with assets in the same currency to the extent possible.

Credit risk: Credit risk results from the possibility that a loss may occur from the failure of another party to perform according to the terms of a contract. The Global Fund does not use derivative financial instruments to reduce its credit risk exposure.

The Global Fund's maximum exposure to credit risk in relation to cash and bank balances, funds held in trust, promissory notes and contributions receivable is the carrying amount of those assets as indicated in the statement of financial position. The Global Fund places its available funds with high-quality financial institutions to mitigate the risk of material loss in this regard. With respect to the Global Fund's promissory notes and contributions receivable, management believes these will be collected as they result from mutually signed contribution agreements primarily with governments.

As described in Note 2.5, those funds held in trust by the World Bank, acting as Trustee for the Global Fund, are held together with other trust fund assets administered by the World Bank in a pooled cash and investments portfolio ("the Pool"). The Pool is actively managed and invested in accordance with the investment strategy established by the Trustee for all trust funds administered by the World Bank Group. The objectives of the investment strategy are foremost to maintain adequate liquidity to meet foreseeable cash flow needs and preserve capital and then to optimize investment returns. The Pool is exposed to market, credit and liquidity risks. Promissory notes and contributions receivable are exposed to credit, currency and liquidity risks. There has been no significant change during the financial year or since the end of the year to the types of financial risks faced by the Trust Fund or the Trustee's approach to the management of those risks. The exposure and the risk management policies employed by the Trustee to manage these risks are discussed below:

Market risk: The risk that the value of a financial instrument will fluctuate as a result of changes in market prices, currency rates or changes in interest rates. The Trust Fund is exposed to market risk, primarily related to foreign exchange rates and interest rates. The Trustee actively manages the Pool so as to minimize the probability of incurring negative returns over the applicable investment horizon.

Interest rate risk: The Trustee uses a value at risk (VAR) computation to estimate the potential loss in the fair value of the Pool's financial instruments with respect to unfavorable movements in interest rate and credit spreads. As of 31 December 2010, the VAR is measured using a parametric/analytical approach. It assumes that the movements in the market risk factors are normally distributed. In constructing the covariance matrix of market risk factors, a time decay factor is applied to weekly market data for the past three years. This approach takes into account three years' historical market observations, while giving more weight to recent market volatility. As of 31 December 2009, the Trustee measured the VAR using the "Monte-Carlo Simulation" model to determine the observed interrelationships between interest rate and credit spreads. These interrelationships are determined by observing interest rate and credit spreads over a 5-year period of weekly historical data for the calculation of VAR amount. The absolute VAR of the Trust Fund's share of the portfolio over a twelve month horizon, at a 95 percent confidence level at 31 December 2010, is estimated

The Global Fund to Fight AIDS, Tuberculosis and Malaria

4. FINANCIAL INSTRUMENTS - FUNDS HELD IN TRUST (continued)

In thousands of U.S. dollars unless otherwise stipulated

to be US\$ 83 million (2009: US\$ 185 million on the prior mentioned basis of computation). The computation does not purport to represent actual losses in fair value of the Trust Fund's share in the Pool. The Trustee cannot predict actual future movements in such market rates and does not claim that these VAR results are indicative of future movements in such market rates or to be representative of the actual impact that future changes in market rates may have on the Trust Fund's future results or financial position.

Currency risk: The risk that the value of a financial instrument will fluctuate because of changes in currency exchange rates when there is a mismatch between assets and liabilities denominated in any one currency. In accordance with the Agreement and/or the instructions from the Global Fund, the Trustee maintains the share in pooled cash and investments of the Trust Fund in U.S. dollars and euros. Promissory notes are held in euros and pound sterling, and majority of contribution receivables are denominated in euros and pound sterling. Cash contributions received are converted into U.S. dollars on receipt, except when the Global Fund instructs the Trustee to hold selected cash contributions received in euros. Commitments for administrative budgets, trustee fee and the majority of the grants are denominated in U.S. dollars. Commitments that are denominated in euros are sufficiently covered by the portion of the share in pooled cash and investments maintained in euros.

The following table details the sensitivity of the Statement of Activities to a strengthening or weakening of the major currencies in which the Trust Fund holds financial instruments. The percentage movement applied in each currency is based on the average movements in the previous three annual reporting periods. The average movement in the current period is based on beginning and ending exchange rates in each period.

Currency	2010		2009	
	Change %	Amount US\$ million	Change %	Amount US\$ million
Euro €	3%	(+/-) 20	3%	(+/-) 19
Pound Sterling £	16%	(+/-) 44	15%	(+/-) 77

Credit risk: The risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Trust Fund's maximum exposure to credit risk at 31 December 2010 is equivalent to the gross value of the assets amounting to US\$ 6,246 million (2009: US\$ 7,206 million). The Trustee does not hold any collateral or credit enhancements except for repurchase agreements and resale agreements with counterparties. The Trustee invests in liquid instruments such as money market deposits, government and agency obligations, and mortgage-backed securities and derivative contracts. The Trustee limits to investments to those with minimum credit ratings in the U.S. markets or equivalent as follows:

- Money market deposits: issued or guaranteed by financial institutions whose senior debt securities are rated at least A-.
- Government and agency obligations: issued or unconditionally guaranteed by government agencies rated at least AA- if denominated in a currency other than the home currency of the issuer, otherwise no rating is required. Obligations issued by an agency or instrumentality of a government, a multilateral organization or any other official entity require a minimum credit rating of AA-.
- Mortgage-backed securities, asset-backed securities and corporate securities: minimum rating must be AAA.
- Derivatives: counterparties must have a minimum rating of A+.

At the reporting date, approximately 86 percent (2009: 97 percent) of the Trust Fund's share of the investment pool is held in securities rated at least AA, and 100 percent (2009: 100 percent) is held in securities rated at least A-. At the reporting date, the Trust Fund's proportionate share is: government and agency obligations – 47 percent (2008: 56 percent), money market deposits – 36 percent (2009: 6 percent), mortgage-backed securities, asset-backed securities and corporate securities – 17 percent (2009: 38 percent).

The Global Fund to Fight AIDS, Tuberculosis and Malaria

4. FINANCIAL INSTRUMENTS - FUNDS HELD IN TRUST (continued)

In thousands of U.S. dollars unless otherwise stipulated

The Trustee identifies the concentration of credit risk based mainly on the extent to which the pool of cash and investments are held by an individual counterparty. The concentration of credit risk with respect to the pool of cash and investments is limited because the Trustee has policies that limit the amount of credit exposure to any individual issuer.

Notes and contributions receivable result from mutually signed contribution agreements. None of these financial assets are deemed uncollectible.

Fair value of financial instruments - The share in pooled cash and investments (the "Pool") is held in a trading portfolio which is reported at fair value. The Trust Fund's share in the Pool is not traded in any market, however, the underlying assets within the Pool are exchange traded and are reported at fair value. The fair value is the amount for which a financial asset could be exchanged, or a financial liability settled, between knowledgeable, willing parties. If an active market exists, the market price is applied. If an active market does not exist, generally accepted valuation techniques, based on observable market data at the reporting date, are used instead. The most frequently used valuation estimation technique is the discounted cash flow method. The Trustee applies valuation techniques to unlisted trading portfolio assets including mortgage-backed securities, asset-backed securities, corporate and agency securities. The valuation models are based on daily LIBOR rates and swap curves, as well as credit spreads and prepayment rates provided by external pricing service agents. The fair values recognized in the financial statements are therefore determined in whole using valuation techniques based on assumptions supported by prices from observable current market transaction in the same instrument or available observable market data. The pooled cash and investments portfolio holds numerous securities, each with different credit spreads and prepayment rates based on the characteristics of each security. The Trust Fund groups its share in the shared pool of investments as one class of financial assets. All other assets and liabilities are carried at cost.

Hierarchy disclosures - The Trust Fund's financial instruments are categorized based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1), the next highest priority to observable market-based inputs or inputs that are corroborated by market data (Level 2) and the lowest priority to unobservable inputs that are not corroborated by market data (Level 3). When the inputs used to measure fair value fall within different levels of the hierarchy, the level within which the fair value measurement is categorized is based on the lowest level input that is significant to the fair value measurement of the instrument in its entirety. Thus, a Level 3 fair value measurement of the instrument may include inputs that are observable (Level 2) and unobservable (Level 3).

Financial instruments representing the entire Pool of investments for all trust funds administered by the World Bank Group are recorded at fair value are categorized based on the inputs to the valuation techniques as follows:

- Level 1: Financial instruments whose values are based on unadjusted quoted prices for identical instruments in active markets.
- Level 2: Financial instruments whose values are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; or pricing models for which all significant inputs are observable, either directly or indirectly for substantially the full term of the instrument.
- Level 3: Financial instruments whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement.

The Global Fund to Fight AIDS, Tuberculosis and Malaria

4. FINANCIAL INSTRUMENTS - FUNDS HELD IN TRUST (continued)

In thousands of U.S. dollars unless otherwise stipulated

The following table shows financial instruments recognized at fair value, categorized between levels 1, 2 and 3:

Fair Value Disclosure by Fair Value Hierarchy as at 31 December 2010

	<i>In billions of U.S. dollars</i>			
	<i>Fair Value Hierarchy Level</i>			
	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investment securities				
Government and agency obligations	4,271	7,706	-	11,977
Money market securities	525	9,245	-	9,770
Asset-backed securities	-	3,710	8	3,718
Total investment securities	4,796	20,661	8	25,465
Securities purchased under resale agreements and securities sold under repurchase agreements	(115)	(52)		(167)
Derivatives, net	-	(128)	-	(128)
Total of financial instruments in the Pool at fair value	4,681	20,481	8	25,170

Fair Value Disclosure by Fair Value Hierarchy as at 31 December 2009

	<i>In billions of U.S. dollars</i>			
	<i>Fair Value Hierarchy Level</i>			
	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investment securities				
Government and agency obligations	4,586	6,040	-	10,626
Money market securities	591	6,941	-	7,532
Asset-backed securities	-	3,729	86	3,815
Total investment securities	5,177	16,710	86	21,973
Securities purchased under resale agreements and securities sold under repurchase agreements	(212)			(212)
Derivatives, net	-	63	-	63
Total of financial instruments in the Pool at fair value	4,965	16,773	86	21,824

During the fiscal years ended 31 December 2010 and 31 December 2009, neither transfers between levels nor securities in level 3 were significant. Therefore no additional disclosures on them are included.

In the Pool, the carrying values of securities pledged under repurchase agreements with other counterparties as of 31 December 2010 was US\$ 317 million (2009: US\$ 212 million). There are no significant terms and conditions associated with the use of collateral. Under resale agreement, the Trustee received securities as collateral with a fair value of US\$ 150 million as of 31 December 2010 (2009: nil) that it is permitted to sell or re-pledge in the absence of default. In addition, at 31 December 2010 and 31 December 2009, no securities received by the Trustee as collateral were sold or re-pledged.

The Global Fund to Fight AIDS, Tuberculosis and Malaria

4. FINANCIAL INSTRUMENTS - FUNDS HELD IN TRUST (continued)

In thousands of U.S. dollars unless otherwise stipulated

The Trust Fund's share of the cash and investments in the Pool, which was allocated based on the specific investment horizons, risk tolerances and other eligibility requirements pursuant to the agreements, has a fair value of US\$ 5.3 billion as at 31 December 2010 (2009: US\$ 5.7 billion).

The Trust Fund Share of the Cash and Investments in the Pool by funding source is as follows:

Funding Source	For the year ended 31 December 2010	For the year ended 31 December 2009
Core fund contributions	5,080,467	5,633,767
Affordable Medicines Facility – malaria	210,639	73,985
Total share in pooled cash and investments	5,291,106	5,707,752

Liquidity risk – The risk that an entity will encounter difficulty in raising liquid funds to meet its commitments. All the financial liabilities are payable on demand. As a policy, the Global Fund makes commitments for administrative budgets, trustee fees and grants only if there are sufficient underlying assets. The Trustee maintains a significant portion of the Pool in short-term money market deposits to meet disbursement requirements.

Maturity profile of undiscounted financial liability at 31 December 2010

	On demand	Less than 3 to 12 months	3 to 12 months	More than 12 months	Total
Year ended 31 December 2010					
Undisbursed grants	1,854,499	631,013	808,755	1,133,430	4,427,697
Accrued expenses	62,495				62,495
Accounts payable	9,865				9,865
	1,926,859	631,013	808,755	1,133,430	4,500,057
Year ended 31 December 2009					
Undisbursed grants	1,255,112	850,375	896,425	1,304,548	4,306,460
Accrued expenses	53,542				53,542
Accounts payable	14,686				14,686
	1,323,340	850,375	896,425	1,304,548	4,374,688

The Global Fund to Fight AIDS, Tuberculosis and Malaria

5. FINANCIAL INSTRUMENTS - PROVIDENT FUND INVESTMENTS

Effective October 2010, the provident fund assets were invested for the purposes of the investment policy of the GPF in accordance with the principles and responsibilities established in the Constitutional Declaration and Benefits Rules and under article 6 of the Management Board charter. Accordingly, all funds held in trust including the investment income earned thereon were transferred into strategic asset portfolios with the investment managers. The GPF investments are designated upon initial recognition as financial assets at fair value through profit and loss.

A financial asset or financial liability at fair value through Statement of Activities is a financial asset or financial liability that is classified as held for trading and is acquired or incurred principally for the purpose of selling or repurchasing it in the near term. When a financial asset or financial liability is recognized initially, it is measured at its fair value plus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Subsequent measurement of financial assets after initial recognition is measured at fair value through Statement of Activities. A gain or loss on a financial asset or financial liability classified as at fair value through Statement of Activities shall be recognized in the Statement of Activities.

Fair value pricing is the process of determining a value for those securities for which market prices are not readily available. Fair value may also be required when the price provided by a pricing source does not, in the view of Wellington Management, represent fair value. Generally, prices are considered readily available if the exchange or market where the security trades is open and actively trading. For certain instruments, chiefly fixed income securities, exchange trading does not apply, and alternative determinants of market price such as broker quotations are used. For marketable securities, Wellington Management will rely on industry standard pricing vendors who use a variety of techniques to establish market prices (e.g. matrix/basket pricing, interest rate models, and broker quotes). Private placements or securities issued with trade restrictions typically require evaluation under a fair value process.

As detailed above, the GPF assets are primarily managed by two institutional fund managers in their diversified, global equity and bond funds.

The following table is based on information provided by the managers concerning their respective funds and how the assets are categorized according to the above descriptions.

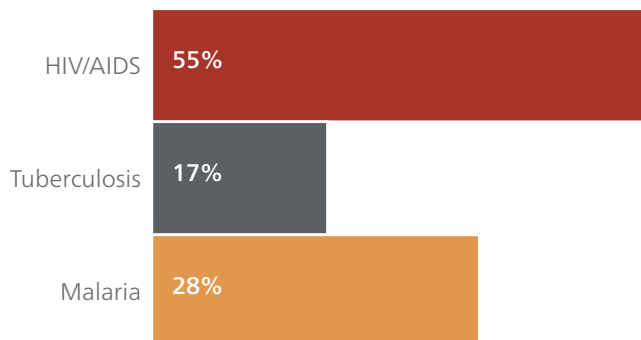
Split of Assets - Levels 1-3

Manager/Level	Sarasin		Wellington		Total	
	US\$ million	%	US\$ million	%	US\$ million	%
Level 1	8.0	100.0%	0.0	0.1%	8.0	20.4%
Level 2	0.0	0.0%	31.5	99.9%	31.5	79.6%
Level 3	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total	8.0	100.0%	31.5	100.0%	39.5	100.0%

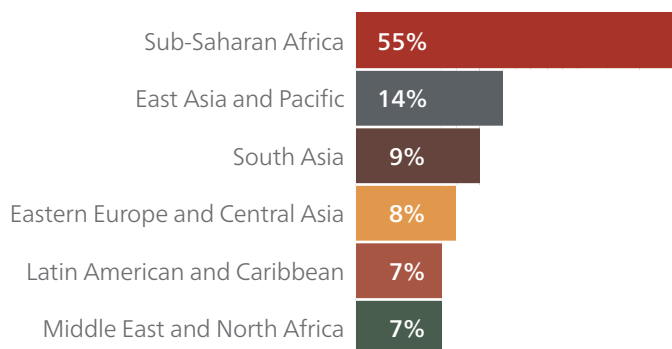
STATISTICS AT A GLANCE

Value of grant portfolio as of 31 December 2010: US\$ 21.7 billion

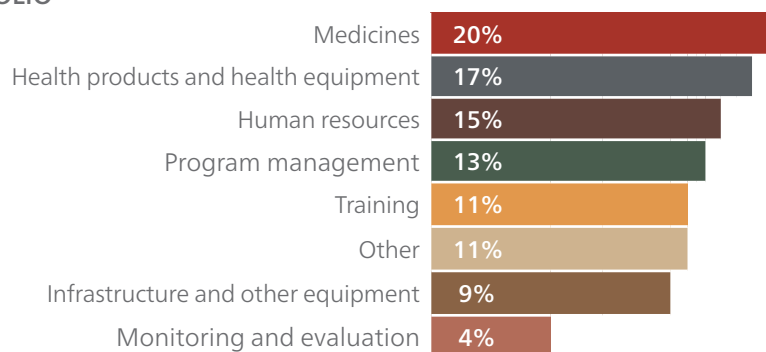
GLOBAL FUND GRANT PORTFOLIO BY DISEASE



GLOBAL FUND GRANT PORTFOLIO BY REGION



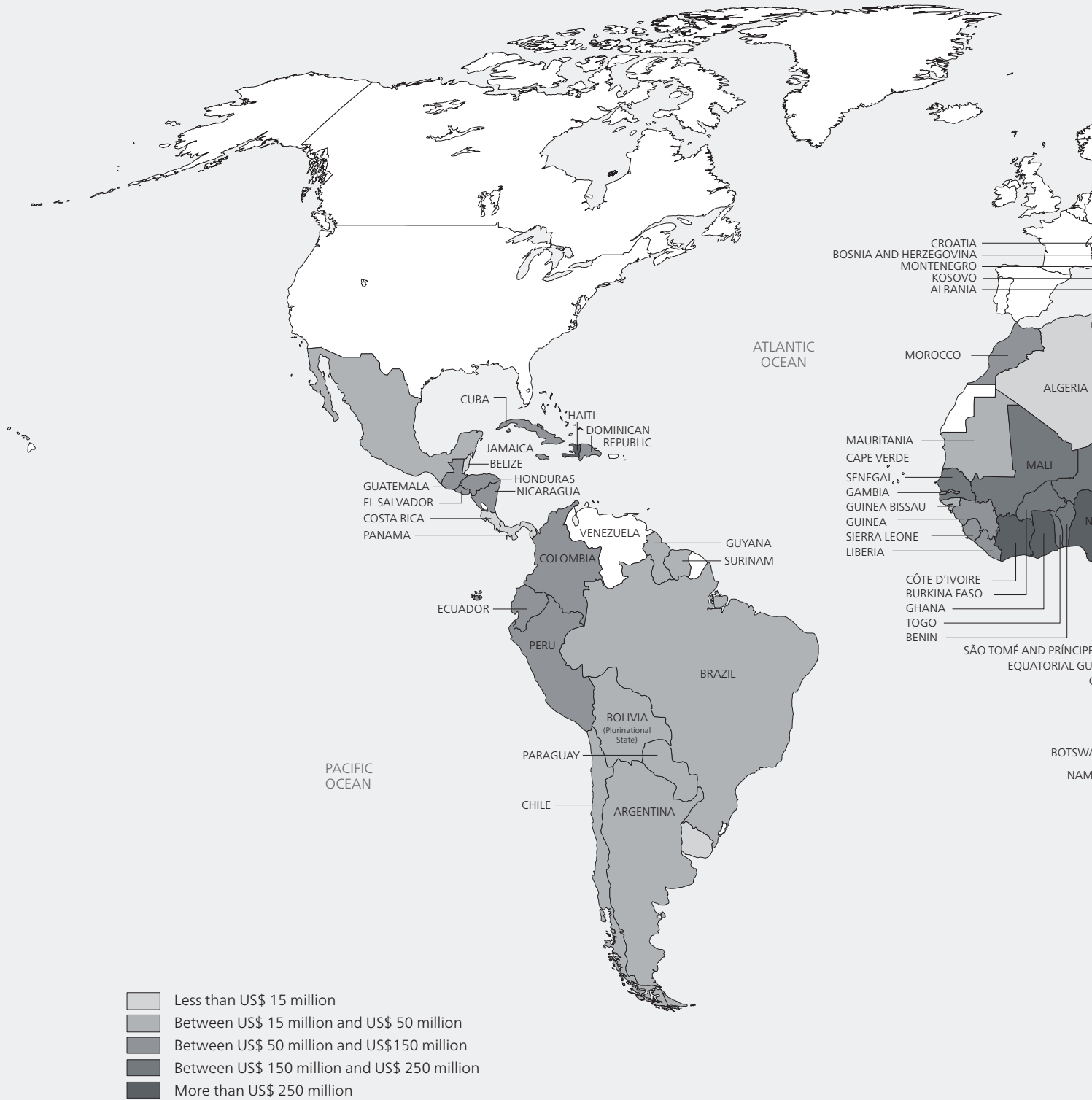
GLOBAL FUND GRANT PORTFOLIO BY TYPE OF EXPENDITURE

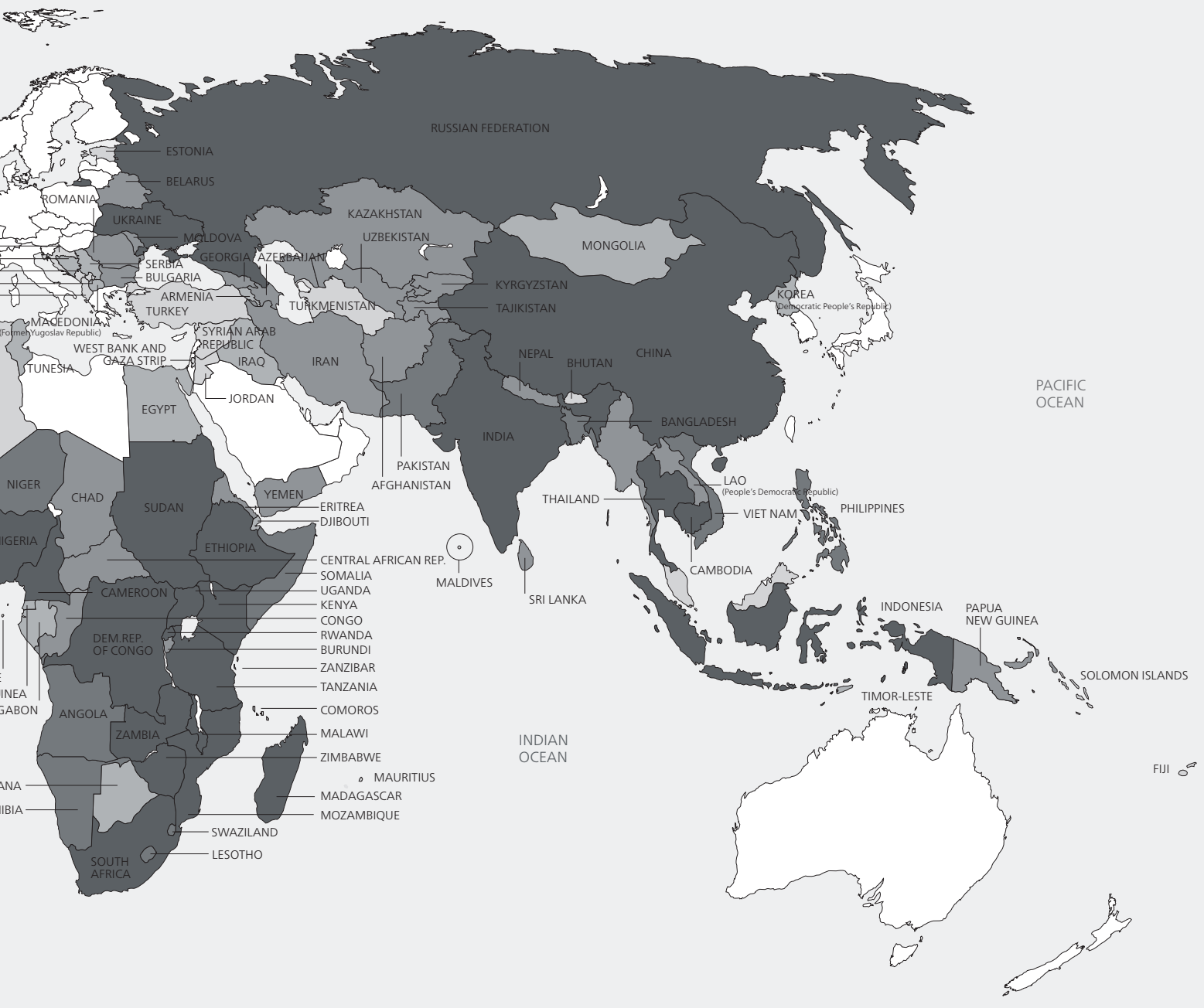


RESULTS FOR TOP THREE INDICATORS

	RESULTS END 2010	RESULTS END 2009
HIV: People on antiretroviral therapy	3,000,000	2,500,000
TB: Treatment under DOTS	7,700,000	6,000,000
Malaria: insecticide-treated nets distributed	160,000,000	104,000,000

WORLD MAP OF GLOBAL FUND HEALTH INVESTMENT BY COUNTRY





RUSSIAN FEDERATION

ESTONIA

BELARUS

ROMANIA

UKRAINE

MOLDOVA

SERBIA

BULGARIA

ARMENIA

TURKEY

MACEDONIA
(Former Yugoslav Republic)

TUNESIA

WEST BANK AND
GAZA STRIP

EGYPT

JORDAN

IRAN

AFGHANISTAN

PAKISTAN

INDIA

NEPAL

BHUTAN

CHINA

THAILAND

VIET NAM

PHILIPPINES

LAO
(People's Democratic Republic)

CAMBODIA

INDONESIA

PAPUA
NEW GUINEA

SOLOMON ISLANDS

TIMOR-LESTE

FUJI

YEMEN

ERITREA

DJIBOUTI

ETHIOPIA

CENTRAL AFRICAN REP.

SOMALIA

UGANDA

KENYA

CONGO

RWANDA

BURUNDI

ZANZIBAR

TANZANIA

COMOROS

MALAWI

ZIMBABWE

MAURITIUS

MADAGASCAR

MOZAMBIQUE

SWAZILAND

LESOTHO

SOUTH AFRICA

PACIFIC OCEAN

INDIAN OCEAN

**THE GLOBAL FUND TO FIGHT AIDS,
TUBERCULOSIS AND MALARIA**

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