Report of the Coordinating Group & the Board Leadership

55th Board Meeting

GF/B55/15
9 – 10 July 2026, Geneva, Switzerland

Board Information

Purpose of the paper: This report combines a summary update on Coordinating Group (CG) activities for the period between the 54th and 55th Board Meetings (February to June 2026) and the report of the Board Leadership, and provides current governance work plans and an overview of decisions taken by the three committees in this period.

Introduction

1. This report provides a consolidated update on governance activities from the 54th Board Meeting through to preparations for the 55th Board Meeting (February–June 2026). It brings together:
   - the Board Leadership update;
   - the report of the Coordinating Group (CG);
   - the governance work plan and forward look; and
   - records of decisions and recommendations made by the Board and committees.
2. This consolidation forms part of the broader effort to streamline governance documentation and provide Board members and governance officials with a coherent view of governance activities, priorities and decision-making across the period. Detailed supporting information is provided in the annexes.
3. The CG comprises the Chair and Vice-Chair of the Board and each of the committees. As identified in its Terms of Reference,[1] the CG is a mechanism for coordination between the Board and its committees with an overall objective to enable strategic focus across all governance bodies and to establish broad priorities.
4. Since the CG's last report to the Board in February 2026, the CG held three meetings[2], and worked to support and guide the coordination of governance priorities and prepare for the 55th Board Meeting and preceding Board Retreat. The CG will continue to engage in the lead-up to the July 2026 Board engagements. The minutes of CG meetings are made available on the Governance Hub.

I. Board Leadership Update

5. Board Leadership leads the Board and stewards the governance system on its behalf, exercising authority delegated by the Board.[3] Over the period since the 54th Board Meeting, Board Leadership concentrated on three priorities: stewarding governance in a more constrained and higher-risk environment; enabling focused, well-prepared Board decision-making for the Grant Cycle 8 period; and preparing for the Global Fund's leadership transitions.

6. **Stewarding governance.** In a more demanding environment, governance itself must become sharper, clearer and lighter in order to remain effective and to sustain trust. Board Leadership steers this work by chairing the Coordinating Group and working with the Ethics and Governance Committee. The work builds on the 2024 Governance Performance Assessment, the 2025 Governance Enhancement Plan and streamlining discussions, with change paced to protect inclusiveness and equity of voice.

7. **Enabling well-prepared Board decision-making.** The Board took consequential decisions at the 54th Board Meeting and faces a further significant set at the 55th. Through the Coordinating Group, Board Leadership has sought clear governance pathways for these matters — proportionate consultation, well-prepared pre-Board engagement, clearer asks and

[1] Terms of Reference of the Coordinating Group
[2] In terms of regular attendees for CG meetings, the Executive Director (ED), Inspector General (IG) and the Head of Legal and Governance are invited to CG discussions to allow consideration of Secretariat perspectives, with other members of management invited for specific topics. The Legal and Governance Department provides meeting support. CG communicate between meetings as needed, and there is regular interaction between the Board Leadership and the Chairs and Vice-Chairs of the Committees.
[3] Terms of Reference of the Board Chair and Vice-Chair

recommended options in Board papers, and a careful balance between effective oversight and the level of effort placed on the Board, the committees and the Secretariat.

8. **Leadership transitions.** A simultaneous succession in both Board Leadership and the Executive Director role, immediately after a major replenishment, is a high-stakes moment for continuity and confidence. The appointment of the incoming Chair and Vice-Chair for the 2026–2029 term was led by the Board Leadership Nomination Committee and confirmed by the Board. The selection of the next Executive Director is an appointment reserved to the Board: Board Leadership leads and stewards the process on the Board's behalf, with the Ethics and Governance Committee overseeing the Executive Director Nomination Committee on Board Leadership's behalf, ahead of the Board's appointment at the 56th Board Meeting. The current Board Leadership retains full authority until the formal handover, and is preparing onboarding and overlap arrangements so that incoming leadership inherits clarity and momentum.

9. **External engagement and support for governance processes.** Board Leadership has advocated for the Global Fund with partners and donor governments as Grant Cycle 8 begins, and has engaged the new Gavi Chair both bilaterally and through the Joint All-Chairs Group to coordinate the Global Fund–Gavi collaboration. Board Leadership has also supported core governance processes, including the performance-assessment processes for the Board's direct reports, the appointment of a replacement committee member, and the Executive Director selection and leadership transition described above.

II. Focus areas for the Coordinating Group

10. Coordinating Group discussions continue to be framed within a rapidly evolving and complex external and institutional context, characterized by heightened risk, reduced country allocations, pressures on OPEX, resource constraints for Secretariat and constituencies, and requiring sharper prioritization, clarity of purpose, and a focus on strategic decision-making. The Global Fund’s governance model is strong and well established, and is being adapted with intent to the constrained, higher-risk environment set out above.

11. Since the 54th Board Meeting in February 2026, the Coordinating Group therefore focused its work on (i) reflecting on how to ensure the Board and its committees are well-positioned to navigate upcoming decisions and deliberations, (ii) strengthening the effectiveness and focus of governance in the near term, and (iii) identifying priority issues for deeper reflection including at the Board Retreat.

12. As a forum that unites leadership from all three Standing Committees and the Board, the Coordinating Group provides a space for exchange among leaders on the most critical issues facing the organization, and on how governance should engage to provide effective, prioritized, strategic steer, and appropriate challenge and support, to the organization at a time of volatility and change. Regular engagement with management enables the Coordinating Group to remain abreast of evolving issues with a view to providing informed steer on governance priorities.

13. In February 2026, the Coordinating Group report to the Board noted that “*Global Fund governance bodies will need to engage thoughtfully, strategically, and in the best interests of the mission, to address the challenging decisions and deliberations ahead, and the CG’s focus will be on enabling governance approaches* to *support this*”. This remains central to the work of the Coordinating Group and the broader governance system.

14. This remains a testing period for Board cohesion as well as for resources, and the CG notes the need to manage governance deliberately to sustain trust and shared purpose. The upcoming Board Retreat provides an important opportunity to reflect as a Board on the principles that will uphold effective governance in the months ahead.

15. Since its last report, the work of the Coordinating Group focused on the following:

i. **Prioritization and an adaptive governance calendar.** The CG continues its core role to review governance work plans, agendas and priorities, guiding preparation for engagements including the May 2026 committees and July Board meeting. CG focus has been on ensuring governance pathways focus governance time on the most strategic and time-sensitive issues, and allow meaningful engagement, informed decision-making and strategic steer. The CG notes the governance work plans shared in Annex 1 to this report and encourages constituencies to regularly engage with the work plans for visibility of upcoming priorities.

ii. **Coordinating committee business and cross-cutting issues.** The CG coordinated the 30th round of committee meetings and the cross-cutting issues running between them, ensuring a clear pathway to the Board and a clear division of labor between the committees and the Board. The committee meetings, and how their work links to the 55th Board Meeting agenda, are described in Section III.

iii. **Preparing for the 55th Board Meeting & Retreat.** CG focused on preparation for strategic agenda topics including: OPEX, Non Grant Financed Procurement, Evaluation, Global Health Ecosystem and Global Fund-Gavi Collaboration. The CG underlined the importance of clear articulation of committee input, providing well-developed options and/or analysis, and remaining attentive to Secretariat capacity. In addition, the CG discussed emerging risks, including the implications of reduced donor funding at country level, which may have cross-cutting programmatic impacts and require strengthened visibility within the risk framework. The July Board Retreat will provide an important opportunity to step back from immediate decision-making and address forward-looking strategic questions, providing space to navigate fundamental questions around prioritization, trade-offs, and the future role of the Global Fund within the broader global health architecture, as well as to reflect on the changing context and implications for governance.

iv. **Governance Effectiveness.** Following CG and EGC discussions on governance streamlining in Q4 2025 and building on discussions at the February 2026 Board Retreat, the CG engaged in reflections on governance effectiveness and streamlining approaches aimed at enabling focus on the most critical strategic issues, supporting equitable engagement, and responding to the realities of significant financial and capacity constraints. Given reduced country allocations and pressures on OPEX, the CG notes the need for attention to ensuring governance is focused and efficient, enabling informed and timely decision-making.

v. **Delegation arrangements for Board Meetings.** As a time-sensitive measure aimed at balancing cost-effectiveness and equity considerations within Board-approved operating procedures,[4] the CG agreed a practical approach to Board meeting delegation size, which was subsequently adjusted in response to constituency feedback. CG remains cognizant that streamlining efforts must be carefully balanced to avoid unintended impact on effectiveness, trust, and inclusiveness, and looks forward to Board engagement at the July retreat.

[4] The Board and Committee Operating Procedures outline arrangements for Board Meeting delegations in Article 6.1 and 6.2.

vi. **Intersessional engagements, communication and reporting.** The CG recognizes the need for swift progress on strategic issues, the importance of constituency engagement, and the reality of capacity constraints across the Secretariat and constituencies. The CG has supported purposeful use of intersessional engagement to keep the Board informed and prepare decisions thoroughly (the intersessional calls, communications and electronic decisions are described in the 54th Board Meeting section III below), and has promoted timely committee reporting and strong information flow before and after committee deliberations. Overall, an immediate objective was to create conditions for focused, high-quality Board discussions and timely decision-making in July. Clear articulation of the purpose and "ask" in governance papers and clear communication of committee input in Board papers have been a focus.
The CG also welcomed the **Summary Reports**[5] introduced after the May 2026 committee meetings as a reporting adaptation enabling swift feedback to the Board on committee outcomes and clear next steps.

vii. **Sustaining an effective governance culture.** Attention to how governance functions remains embedded in CG discussions, with themes of duty of care, a culture of trust, effective communication and transparency, and protection of equity of voice across the partnership — including for implementer and multi-country constituencies.

viii. **Leadership transitions**. The CG welcomed the appointment of Erna Solberg and Javier Hourcade Bellocq as the next Chair and Vice-Chair of the Board, taking up office at the 56th Board meeting following the appointment of the next Executive Director. The CG thanks the Board Leadership Nomination Committee for their work and dedication in leading the Board Leadership selection process from December 2025 to May 2026, and remains available to support a smooth leadership onboarding and transition over the coming months.

III. Board and Committee Discussions & Decisions

54th Board Meeting (February 2026)

16. The 54th Board Meeting was held in Geneva on 11–13 February 2026, preceded by a Board Retreat, and comprised fourteen agenda items; the full record is in the Report of the 54th Board Meeting (GF/B54/ER07), approved by electronic vote (GF/B54/EDP04) on 7 May 2026. The Board's discussions were dominated by Grant Cycle 8 and the post-replenishment outlook: the outcomes of the 8th Replenishment and resource mobilization; an update from the Executive Director; and the strategic shifts for GC8 — transition and co-financing, community systems and financing, and next-generation market shaping. The Board also discussed the Global Fund–Gavi collaboration; the Board Leadership and Executive Director selection processes; the OIG's 2025 progress report; and risk management.

17. The Board adopted four Decision Points in session: alongside the agenda and rapporteur, it approved the updated Catalytic Investments for GC8 and the Sources and Uses of Funds for the 2026–2028 allocation period.

[5] Summary Reports are available as follows: Audit and Finance Committee; Strategy Committee; Ethics and Governance Committee

18. Between Board meetings, governance continued through intersessional engagement. The Board held a Board Call on the 2025 Annual Financial Report and Statutory Financial Statements on 9 April ahead of their approval, and a Post-Committees Board Call on 26 May, and further pre-Board engagement is scheduled ahead of the 55th Board Meeting, including a Pre-Board Call on Non-Grant-Financed Procurement on 29 June and a Joint Gavi–Global Fund Board Technical Briefing on 30 June. Board Leadership has communicated regularly with the Board, including on the Executive Director selection, the July Board Retreat and 55th Board Meeting arrangements, and delegation arrangements. The Board also took several decisions by electronic vote: appointing a replacement member of the Strategy Committee; approving the 2025 Annual Financial Report and Statutory Financial Statements; approving the Report of the 54th Board Meeting; and appointing the incoming Board Chair and Vice-Chair for the 2026–2029 term.

19. The decisions are listed by the Board's six core functions at Annex 2, and the authoritative, continuously updated record is published on the Global Fund website. The full Annual Report on the Status of Board Decisions will be provided in the October edition of this report.

30th Committee Meetings (May 2026)

20. The Strategy, Audit and Finance, and Ethics and Governance Committees held their 30th meetings in May 2026. This section summarizes the principal issues discussed and links them to the work taken forward from the 54th Board Meeting and the items coming to the 55th. The committees' recommendations and decisions are set out at Annex 3. Summary reports of the committees were issued swiftly after the meetings ahead of the 26 May Board call and are available here: Audit and Finance Committee; Strategy Committee; Ethics and Governance Committee. The full committee meeting reports are made available on the Governance Hub under the relevant meeting page.

21. Building on decisions taken at the 54th Board Meeting, the committees advanced: Grant Cycle 8 implementation — the strategic shifts and the qualitative adjustment process following the catalytic investments and Sources and Uses of Funds approved at the 54th Board Meeting (Strategy Committee); the Fund's financial position and the 2025 financial statements, recommended for approval and subsequently confirmed by electronic decision (Audit and Finance Committee); and the evolving risk environment, informing the updated Risk Appetite Framework (Audit and Finance, with Strategy Committee input).

22. Looking to the 55th Board Meeting, the committees prepared and recommended for decision the updated Risk Appetite Framework and Statements and the Policy for Non-Grant-Financed Procurement. They brought forward, for the Board's input, the three-year organizational costing, the future of the evaluation function, the global health ecosystem and the Global Fund–Gavi collaboration, and governance effectiveness; and, for information, the 2025 OIG Annual Report, the Strategic Performance Report and resource mobilization.

23. The work plans of the Board and committees are living documents, updated regularly and available on Governance Hub. Current editions as at 15 June 2026 are linked in Annex 1 to this report.

IV. Looking forward: how will the Coordinating Group support Board Priorities in the period ahead?

24. The CG is committed to leading governance which provides strategic oversight, decisions and steer with careful consideration of trade-offs and will remain fully engaged in supporting governance effectiveness and enabling the Board to take informed, strategic decisions during a pivotal year. The CG remains cognizant of the resource constraints and uncertainty that characterize the current operating environment, and the resulting complexity of Board-level deliberations and decisions. The CG anticipates focusing its attention on the following priorities ahead:

   i. **Taking forward governance effectiveness.** Carrying the outcomes of the July Retreat and the 55th Board Meeting into implementation — progressing the practical improvements that can be taken forward now, continuing to socialize areas that need further Board engagement, and bringing matters that require the Board's steer back for decision — while sustaining attention to governance risk and effectiveness.

   ii. **Maintaining strategic focus and readiness for key decisions.** Helping ensure Board and committee time is used for high-value discussion, supporting committees as they prepare the foundations for the Board's deliberations, ensuring a clear division of labor between the committees and the Board, and continuing to explore new approaches to reporting, agendas and intersessional engagement.

   iii. **Promoting a culture of trust and collaboration.** Continuing to support transparent communication, inclusive engagement and effective cross-committee coordination as the governance system navigates an intense period of critical deliberations.

   iv. **Attention to burden and resource constraints.** Remaining mindful of the risk of burden on governance and staff as it coordinates priorities, against a backdrop of resource constraints, for both constituencies and the Secretariat.

   v. **Managing the October period.** October 2026 represents a moment of heightened pressure on the governance system, with the conclusion of the Executive Director selection process alongside key deliverables at the 31st Committee and 56th Board meetings. The CG will remain attentive to careful coordination of governance priorities ahead of this period. Some adaptations may be required, particularly regarding document distribution given tightened timelines.

   vi. **Information flow and reporting.** The CG continues to focus on document effectiveness in line with its TORs, noting the need to balance requests for additional information with efforts to reduce documentation burden, recognizing the constraints faced by constituencies in reviewing materials.

   vii. **Agility and adaptability.** Complementing focus and discipline in prioritizing strategic discussions with agility in adjusting agendas and modalities to respond to an evolving geopolitical, financial and epidemiological context.

viii. **Leadership transitions.** Supporting a smooth transition in Board Leadership and the Executive Director role across intensive, overlapping timelines. The current Board Leadership retains full leadership responsibility until the formal handover at the 56th Board Meeting. A full onboarding program is in place for the incoming Board Leadership, who will attend the July Board Meeting, October Board Retreat and committee meetings and join the October Coordinating Group meeting — so that they are fully prepared to take office and lead the 56th Board Meeting, at which the Board appoints the next Executive Director. Board and committee leaders will play an appropriate role in supporting smooth leadership transitions for the Board Leadership and next Executive Director.

25. The CG, through the Board Leadership, will keep the Board updated throughout the period.

Close

26. The Coordinating Group notes that governance is operating in a context of heightened risks and complex decisions. Global Fund governance is fundamentally strong and firmly rooted in principles of transparency, representation, inclusion and equity. In a more challenging environment, ongoing attention to prioritization, clarity of roles, effective communication and continued focus on enabling trust and strategic decision-making remain key to effective governance in support of the Global Fund's mission.

Annexes

The following items can be found in Annex:

- Annex 1: Board and Committee work plans as at June 2026
- Annex 2: Decisions of the Board (February-July 2026)
- Annex 3a: Decisions of the Audit and Finance Committee, Feb-June 2026
- Annex 3b: Decisions of the Ethics and Governance Committee, Feb-June 2026
- Annex 3c: Decisions of the Strategy Committee, Feb-June 2026

Annex 1: Board and Committee Work Plans

Attached under separate cover

Annex 2: Decisions of the Board, February-June 2026

Board decisions since the 54th Board Meeting, in session and by electronic decision, organized by the six core Board functions. No decisions were recorded in the period under Strategy Development, Assessment of Organizational Performance, Risk Management, or Partnership Engagement, Resource Mobilization and Advocacy. The authoritative list is on the Global Fund website.

Reference	Decision	Date
Governance Oversight		
GF/B54/DP01	Approval of the Agenda	12 Feb 2026
GF/B54/DP02	Approval of the Rapporteur	12 Feb 2026
GF/B54/EDP01	Appointment of a Replacement Member on the Strategy Committee	Apr 2026
GF/B54/EDP04	Approval of the Report of the 54th Board Meeting	7 May 2026
GF/B54/EDP05	Appointment of the Board Chair and Vice-Chair for the 2026–2029 term	2 Jun 2026
Commitment of Financial Resources		
GF/B54/DP03	Updated Catalytic Investments for the 2026–2028 allocation period (Grant Cycle 8)	13 Feb 2026
GF/B54/DP04	Sources and Uses of Funds for the 2026–2028 Allocation Period (US$10.780bn sources; US$10.783bn for country allocations)	13 Feb 2026
GF/B54/EDP02	2025 Annual Financial Report	Apr 2026
GF/B54/EDP03	2025 Statutory Financial Statements	Apr 2026

Annex 3a: Decisions of the Audit and Finance Committee, February-June 2026

Reference	Decision	Date
GF/AFC30/DP01	Evolution of Risk Appetite Frameworks and Statements	07/05/2026
GF/AFC30/DP02	Non-Global Fund Financed Procurement Policy	08/05/2026

<u>Decision Point GF/AFC30/DP01: Evolution of Risk Appetite Frameworks and Statements</u>

1. The Audit and Finance Committee (AFC):

i. agrees that the Risk Appetite Framework, as set forth in Annex 1 to GF/AFC30/02B, reflects a necessary evolution for strategic guidance, governance oversight and operational decision-making;

ii. notes the Strategy Committee's concurrence with the Risk Appetite Statements under such committee's oversight, specifically Program and Health Product Access, as reported to the AFC and as set forth in Annexes 1.1 and 1.2 to GF/AFC30/02B; and

iii. integrates the Strategy Committee's concurrence into the AFC's overall recommendation on the Risk Appetite Statements, including Financial and Fiduciary Risk under AFC oversight, as set forth in Annex 1.3 to GF/AFC30/02B.

2. Accordingly, the AFC recommends the following decision point to the Board for approval:

Board Decision Point: GF/B55/DP01: Evolution of Risk Appetite Framework and Statements

i. The Board recalls its ultimate responsibility to the Global Fund's stakeholders for overseeing the implementation of effective risk management.

ii. Based upon the recommendation of the Audit and Finance Committee, the Board approves the Risk Appetite Framework, as set forth in Annex X to GF/B55/XX, and the Risk Appetite Statements, as set forth in Annexes X- X to GF/B55/XX.

iii. This decision point and the amended Risk Appetite Framework and Risk Appetite Statements approved by it shall supersede all prior Board decisions on the Risk Appetite Framework and Risk Appetite Statements.

<u>Decision Point GF/AFC30/DP02: Non-Global Fund Financed Procurement Policy</u>

1. The Audit and Finance Committee ("AFC"):

i. notes the decision of the Strategy Committee to recommend to the Board the Policy on Non-Global Fund-Financed Procurement through the Pooled Procurement Mechanism (PPM)/ wambo.org, as set forth in Annex 1 to GF/SC30/05 and GF/AFC30/08B ("Policy"); and

ii. recognizes the need for a separate non-Global Fund-financed procurement mechanism to support transactions pursuant to the Policy, while safeguarding the Global Fund's core resources for allocation and use in line with the recipient-driven, Board-determined priorities of the Global Fund.

2. Accordingly, the AFC recommends the following Decision Point to the Board for its approval:

Based on the recommendation of the Audit and Finance Committee ("AFC"), the Board:

i. approves the establishment of the non-Global Fund-financed procurement mechanism ("NGFPM"), as a segregated pool of restricted assets and liabilities decoupled from replenishment and allocation periods;

ii. agrees that the NGFPM is a Board-approved initiative for which the Global Fund may mobilize, in accordance with applicable policies, additional resources, which may be supported by credit enhancement and risk mitigation instruments;

iii. decides that NGFPM resources shall be available for the objectives of the Policy on Non-Global Fund-Financed Procurement through the Pooled Procurement Mechanism (PPM)/wambo.org, as set forth in Annex 1 to GF/B55/XX, including for the offer and provision of funds through a pre-financing facility within the NGFPM, on such terms and conditions as the Secretariat may deem appropriate;

iv. delegates to the AFC the authority for the governance oversight of the NGFPM and the approval of the annual audited financial statements of the NGFPM;

v. acknowledges that the financial framework developed by the Secretariat, leveraging existing Global Fund policies, principles and controls, shall guide the financial management of the NGFPM;

vi. affirms that the costs incurred in the establishment, initial operationalization and scale-up of the NGFPM will be funded through existing Secretariat resources and restricted financial contributions, with the aim that the NGFPM will become self-sustaining through a cost-recovery model to cover associated management and operating costs, and such costs shall not form part of the Global Fund's annual budget for operating expenditures; and

vii. directs the Secretariat to include the NGFPM in regular reporting on financial performance.

Annex 3b: Decisions of the Ethics and Governance Committee, February-June 2026

Reference	Decision	Date
GF/EGC30/EDP01	Adjustments to the 2025-2026 Executive Director Nomination Committee Membership	20 May 2026

Decision Point GF/EGC30/EDP01: Adjustments to the 2025-2026 Executive Director Nomination Committee Membership

1. The Ethics and Governance Committee (EGC) takes note of the circumstances giving rise to the need to make certain adjustments to the membership of the Executive Director Nomination Committee (EDNC).
2. The EGC recalls its responsibility under the Terms of Reference of the Executive Director Nomination Committee, in consultation with the Board Leadership, to nominate and appoint a new member in the exceptional event that one of the members of the EDNC may no longer serve as member.
3. Accordingly, the EGC nominates and approves **Muhammad Ali Pate** and **Cecilia Afua Lodonu-Senoo** to act, respectively, as Vice-Chair and Member of the EDNC.

Annex 3c: Decisions of the Strategy Committee, February-June

Decisions approved of the Strategy Committee, February- June 2026	
DP Ref. No.	**Title**
30th SC Meeting, 5-6 May 2026	
GF/SC30/DP01	Non-Global Fund Financed Procurement Policy

30th Strategy Committee Meeting Decision Point

<u>Decision Point: GF/SC30/DP01: Non-Global Fund-Financed Procurement Policy</u>

The Strategy Committee ("SC"):

1) recalls the Board's approval through GF/B48/DP07 for the Secretariat's continued operationalization of non-GIobal Fund-financed procurement orders by governments and non-government development organizations in Global Fund-eligible and transitioned countries, for products and services as they become available on wambo.org, without any cap related to non-Global Fund-financed orders;

2) recognizes the evolving context, including the rapid emergence of regional and national pooled procurement mechanisms as an important pathway to sustainable, country-led and regionally anchored procurement of health products; and

3) recalls Grant Cycle 8 strategic shifts, including sustainability and transition considerations, and the need to support continued access to affordable, quality assured health products for HIV, tuberculosis and malaria programs.2. Accordingly, the SC recommends the following Decision Point:

The Board:

1) recalls its approval through GF/B48/DP07 for the Secretariat's continued operationalization of non-Global Fund-financed procurement orders for products and services as they become available on wambo.org; and

2) recognizes the evolving context, including the rapid emergence of regional and national pooled procurement mechanisms, and the overall need to support continued access to affordable, quality assured health products for HIV, tuberculosis and malaria programs.

Based on the recommendation of the Strategy Committee ("SC"), the Board approves:

The Policy on Non-Global Fund-Financed Procurement through the Pooled Procurement Mechanism (PPM)/wambo.org which sets out the principles that govern the procurement of goods and services offered through PPM/wambo.org for non-Global Fund-financed transactions, as set forth in Annex 1 to GF/B55/XX; and

Delegation of authority to the Executive Director for operationalization of the Policy and requests updates on operationalization of the Policy to be included in annual Market Shaping reporting.

The SC will oversee implementation of the Policy, ensuring alignment with the Global Fund's broader market shaping objectives and strategic priorities. Additionally, the Board understands that for implementation of certain aspects of the Policy, a reasonable transition period may be needed. The Board authorizes the Secretariat to allow for such a transition period when needed.

<u>Budgetary implications (included in, or additional to, OPEX budget)</u>

Within the scope of the Board-approved Grant Cycle 8 NextGen Catalytic Investment (CI) priority, the Secretariat is exploring use of the CI to support selected initial scale-up costs. Additional costs directly attributable to the Policy will be covered through existing Secretariat resources and earmarked external private sector funds, and subsequently through cost-recovery fees generated by the mechanism.